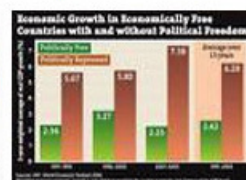
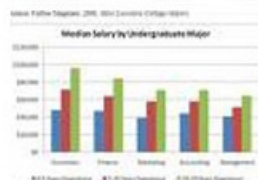


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

26th March, 2013

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
VENKEYS	BUY	513.90	520	528	506
TATAGLOBAL	SELL	123.55	121	118	126

NIFTY (5633.85)

Support levels

Support 1: 5600
Support 2: 5570
Support 3: 5540

Resistance levels

Resistance 1: 5680
Resistance 2: 5720
Resistance 3: 5750

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
REALTY	1795.52	0.79
POWER	1646.84	0.56
OIL & GAS	8463.18	0.49
CD	6854.28	0.43
PSU	6389.92	0.20

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CAPITAL GOODS	8992.00	(1.44)
AUTO	10036.26	(0.78)
METAL	8564.01	(0.71)
BANKEX	12781.91	(0.66)
FMCG	5829.24	(0.41)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
DLF	242.60	5.04
NTPC	142.15	2.05
BPCL	373.50	2.04
ONGC	300.80	1.74
POWERGRID	104.20	1.71

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
BANKBARODA	657.65	(2.81)
HEROMOTOCO	1614.00	(2.75)
LT	1363.15	(2.57)
TATASTEEL	313.75	(2.52)
IDFC	139.80	(2.34)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22251.15	135.85	0.61
NIKKEI 225	12546.46	207.93	1.69
KOSPI	1977.67	28.96	1.49
TAIWAN	7856.12	59.90	0.77
SHANGHAI COMPOSITE	2326.72	(1.56)	(0.07)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5633.85, DOWN 17.50)

Yesterday we have seen a very volatile movement of Indian equities. After giving a gap up opening, the benchmark Nifty rose to make a high of 5718.40 and then it continuously fell to make a low of 5624.40. At the end of day Nifty closed at 5633.85. It had a net loss of 17.50 points or 0.31% over the previous day's close. On the sectoral front, selling pressure was witnessed in Auto, Metal, Banking, FMCG and Capital goods stocks. However, Realty, Power, Oil & gas and PSU stocks traded marginally higher.

The daily chart of Nifty is showing that it has given a correction of almost 5.8% since last fifteen days. Now it is expected to get a strong support near 5540. If it breaches this level, it may further go down to 5450 in the short term. However, a breach of 5750 would indicate the reversal of current trend and in that case Nifty may test 5980. Traders are advised to maintain stop loss at 5540 of all long positions.

On an intra-day basis Nifty has a support at 5600 and is likely to face a stiff resistance near 5680. If Nifty breaks 5600, it may further go down to 5570 and then 5540. However, if it is able to sustain above 5680, the level of 5720 – 5750 would become the next target.

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