

# DAILY | FUNDAMENTAL



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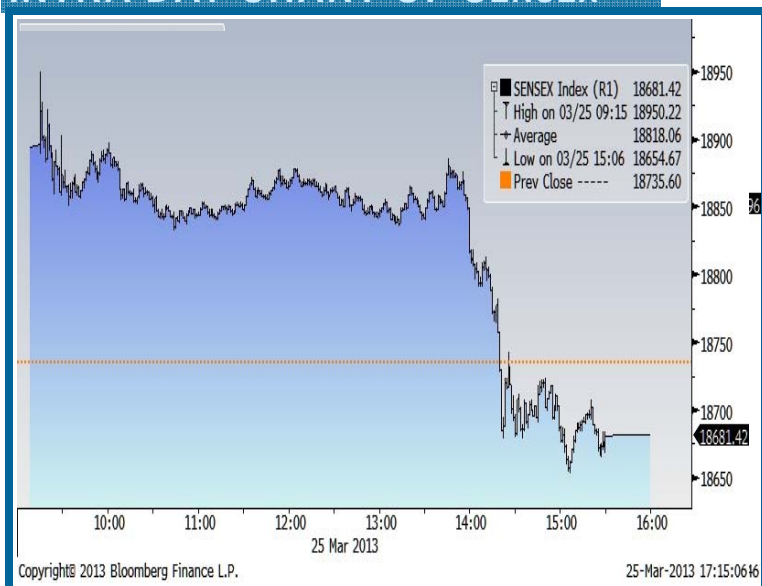
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# MARKET UPDATE

## INTRA DAY CHART OF SENSEX



Despite starting the week on a high note, equity benchmarks closed in the red for the seventh consecutive session after the country's political crisis deepened towards the close of the trading day.

Nifty closed at 5633.85 down by 17.50 points or 0.31 percent over the previous day closing of 5651.35 after witnessing a low of 5624.40 and a high of 5718.40. Sensex closed at 18681.42 down by 54.18 points or 0.29 percent over the previous day closing of 18735.60. It touched an intraday low of 18654.61 and high of 18950.22.

The markets' breadth was negative. Out of 3034 stocks traded 1028 stocks advanced, 1884 stocks declined and 122 stocks remained unchanged. In Sensex, Out of 30 stocks 09 stocks advanced 20 stocks declined and 01 stock remain unchanged.

Among the sectors, BSE Capital Goods, BSE Auto and BSE Metal were the main losers of the day, which decreased by 1.44 percent, 0.78 percent and 0.71 percent respectively.

In BSE Capital Goods sector BEML, AIL and ABB decreased by 3.91 percent, 3.74 percent and 2.99 percent respectively. In BSE Auto sector Heromotocorp, Ashok Leyland and Bharat Forge declined by 2.42 percent, 1.96 percent and 1.64 percent respectively. In BSE Metal sector Tata Steel, Hindalco and JSW steel decreased by 2.28 percent, 1.84 percent and 1.60 percent respectively.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10105.91	10352.08
NSE F&O	183754.80	183314.11

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2060.05	2263943	473.55
HDFCBANK	611.00	6799699	415.04
DLF	242.60	13223534	320.15
HDFC	809.00	3742041	303.30
MCDOWELL-N	1906.90	1498995	285.08

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
DLF	242.60	11.65	5.04
NTPC	142.15	2.85	2.05
BPCL	373.50	7.45	2.04
ONGC	300.80	5.15	1.74
POWERGRID	104.20	1.75	1.71

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BOB	657.65	19.00	(2.81)
HEROMOTOCO	1614.00	45.60	(2.75)
LT	1363.15	36.00	(2.57)
TATASTEEL	313.75	8.10	(2.52)
IDFC	139.80	3.35	(2.34)

## OUTLOOK

Indian markets is likely to be volatile in the following week owing to executionary issues of the proposed policies across all the sectors. Precipitous political issue may keep the markets precarious. Political compulsion may be an overhang for the market. Moreover the final F&O clearing settlement which is scheduled on March 28, 2013 may make the market volatile in this short trading week. It is advisable for the investors to adopt a prudent and cautious approach for their investment. Banking stocks and other rate sensitive stocks may hog the limelight due to the RBI's rate cut in its monetary policy. We recommended a BUY for HUL, RIL, PetronetLNG, Pidilite Industries, Dabur India, M&M finance from the long term perspective.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18681.42	-54.18	(0.29)
NIFTY	5633.85	-17.50	(0.31)
BSE MID-CAP	6060.15	-19.64	(0.32)
BSE SMALL-CAP	5726.91	-46.02	(0.79)
NSE CNX MIDCAP INDEX	7304.20	-13.05	(0.17)

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10036.26	-79.07	(0.78)
CAPITAL GOODS	8992.00	-131.58	(1.44)
FMCG	5829.24	-24.06	(0.41)
METAL	8564.01	-61.33	(0.71)
OIL & GAS	8468.18	40.92	0.48
HEALTHCARE	7933.35	-19.34	(0.24)
POWER	1646.84	9.14	0.55
REALTY	1795.52	14.16	0.79
CONSUMER DURABLES	6854.28	29.06	0.42
BANK	12781.91	-85.02	(0.66)
IT	6777.45	-10.46	(0.15)

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	14512.03	90.54	0.62
9NASDAQ	3244.99	22.40	0.69
S&P 500	1556.89	11.09	0.71
FTSE	6452.67	59.59	0.93
CAC	3826.05	55.76	1.47
DAX	8005.78	94.37	1.19
MEXICO BOLSA	42686.68	155.61	0.36
BRAZIL BOVESPA	55243.40	-333.27	(0.59)
RUSSIAN RTS	1488.50	17.56	1.19
NIKKEI 225	12546.46	207.93	1.68
HANG SENG	22251.15	135.85	0.61
TAIWAN TAIEX	7856.12	59.90	0.76
SHANGHAI	2326.71	-1.56	(0.06)
KOSPI	1977.67	28.96	1.48
FTSE BURSA MALAYSIA KLCI	1643.89	17.00	1.04
JAKARTA COMPOSITE	4777.90	54.74	1.16
PSEi - PHILIPPINE SE	6597.59	78.88	1.21
STOCK EXCH OF THAI	1523.95	44.98	3.04

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7655.25	0.50	0.003
ALUMINUM (USD/T)	1937.75	-9.25	(0.47)
ZINC (USD/T)	1940.50	-11.50	(0.59)
LEAD (USD/T)	2190.50	1.00	0.04
OIL (USD/BBL)	94.22	0.52	0.54
NATURAL GAS (USD/MMBTU)	3.94	0.01	0.48

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1600.99	-7.59	(0.47)
SILVER (USD/OZ)	28.74	0.005	0.01

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	933.00	3.00	0.32
BBG WORLD IRON/STEEL IDX	169.57	1.10	0.65

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.18	-0.16	(0.29)
EUR-INR	70.40	0.002	0.003
GBP-INR	82.43	-0.12	(0.15)
INR-JPY	1.74	0.008	0.46

## INSTITUTIONAL FLOW IN Cr (22/03/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	3482.70	3071.50	411.20
DII	1053.27	1188.84	(135.57)

## FII DERIVATIVE SEGMENT IN Cr (22/03/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	2063.80	2379.99	(316.18)
INDEX OPTION	22204.42	22267.85	(63.43)
STOCK FUTURE	3693.34	3543.60	149.74
STOCK OPTION	1625.09	1730.57	(105.48)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ Central government's 'Maharatna' company Coal India Ltd (CIL) and its seven subsidiaries were detected evading excise duty for two years and made to cough up about Rs 750 crore in duty. Acting on intelligence, the officials of Directorate General of Central Excise Intelligence began a probe last month against CIL and its coal producing allied firms and found that they were evading payment of excise duty. The investigation showed that the seven subsidiaries of CIL were charging and collecting 'royalty' and 'stowing excise duty' from their customers on the assessable value of coal being sold by them. But the collected duty was not passed on to the government. The alleged excise duty evasion was estimated to be about Rs 750 crore for the past two years. At present, excise duty at the rate of 6 per cent is payable on the assessable value of coal. During the investigation, which began late last month, the revenue department officials checked the accounts of all the seven subsidiaries. CIL officials are understood to have admitted excise duty liability on part of subsidiaries. The subsidiaries last week paid about Rs 746 crore to the central government as their excise duty liability for the past two fiscal years.
  
- ◆ The Coal India board has sought clarifications on draft agreement with the Limpopo government in South Africa on responsibilities to be shared between them while acquiring mines through a JV, a move that may delay the company's acquisition plans. The government of Limpopo, the northernmost province of South Africa, had approached Coal India Ltd (CIL) requesting it to form a joint venture with one of its public sector firms for acquiring coal mines there. The draft agreement between CIL and Limpopo government on the broad outlines of responsibilities between the two, among other things, was put for approval before the PSU's board. However, the matter got deferred as the board sought some clarifications on the same. CIL has built up a war-chest of Rs 35,000 crore for the acquisition of coal assets abroad during the current Five Year Plan period (2012-17). The state-owned CIL has appointed Deloitte to help the coal PSU to form a subsidiary firm in South Africa to acquire mines.
  
- ◆ The country's largest car maker, Maruti Suzuki India Ltd (MSIL), which had stopped production for a day at its Gurgaon unit earlier this month to prevent inventory pile-up, will go ahead with its plans to commission a third assembly line at its Manesar facility in September this year. Once on-stream, MSIL would be able to roll out an additional 250,000 vehicles over the existing capacity of around 1.5 million units an annum. The decision to add capacity comes at a time when most auto majors have been resorting to production cuts, to support inventory with falling demand in the domestic market. The company, expecting to close the current financial year with sales of 400,000 diesel vehicles, has firmed up plans to increase the production of diesel-powered cars by 16 per cent in FY14. "MSIL expect to sell around 465,000 diesel vehicles." The company, which is investing Rs 1,700 crore to increase diesel engine manufacturing capacity by 75 per cent over the next two years, is expecting diesel vehicles to contribute 43 per cent to overall volumes by 2015. While half of the planned capacity of 300,000 diesel engines at the new manufacturing facility will be commissioned in 2013, an added 150,000 unit's production capacity will go on-stream in 2015. Diesel vehicles currently account for 38 per cent of overall sales of the car maker

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS
NALCO LTD.	28/03/2013	26/03/2013	INTERIM DIVIDEND INR 0.75PER SHARE (PURPOSE REVISED)

## OTHER EVENTS

- ◆ U.S. Consumer confidence data for the month of March,2013.
- ◆ U.S. New Home sales data for the month ended February,2013.



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