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Disclaimer: SMC Global Securities Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a further public issue of its equity shares and has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at www.sebi.gov.in and the website of the Book Running Lead Managers i.e. Tata Securities Limited at www.tatacapital.com and IIF&S Capital Advisors Limited at www.iifscapital.com. Investors should note that investment in equity shares involves a high degree of risk. For details please refer to the DRHP and particularly the section titled "Risk Factors" in the Draft Red Herring Prospectus.

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From The Desk Of Editor

Global stock markets largely saw consolidation after a sharp up move led by surprise postponement of tapering of bond purchase by U.S. Federal Reserve. U.S. stock markets that are trading at multi-month highs saw some profit booking as concerns pertaining to government shutdown have re-surfaced as budget negotiations have stalled for the moment. Japanese economy, which is looking on solid growth path, may see government coming up with some more measures to support growth. German Chancellor Angela Merkel won election for the third term and she may persuade troubled countries in the Euro Area to raise competitiveness in the region.

Back at home, RBI policy came as a party pooper for the Indian markets as new governor raised the Repo Rate by 25 bps by taking up managing inflationary expectations as first priority against the lower economic growth and weak demand. While RBI did reduce the current effective policy rate i.e. Marginal Standing Facility (MSF) rate by 75 bps to 9.5% giving an indication of reversal of exceptional measures taken to address the undue volatility in the Rupee. The short term rate tightening by RBI is looking a bit elongated now and banks are expected to hike base rates to align it with the rise in cost of funds. While the move to anchor inflationary expectations is a fine balancing act from longer term perspective but the ramifications in the short term are enough to spoil the party. The outcome of the action means that the interest rates would stay elevated or may get firmer thereby putting more pressure on the corporate and for the bankers it means the era of bad loans and recovery would continue for some more time.

In the absence of any positive trigger at home, markets are now looking tired after a massive move in the last few sessions and hence some correction and consolidation cannot be ruled out.

On the commodities front, commodity market is expected to remain subdued because of weeklong Chinese holiday and this may also refrain investors to take huge positions amid the concern of US budget talk. Sentiment is dovish in energy counters which again indicate that supply is adequate and demand is muted. Gold may trade in the range of 28500-30700 whereas silver can move in the range of 47000-52000 in Indian market. Dull physical buying can keep a lid on bullion prices. In India, some banks, which are primary dealers of bullion, re-started imports for exports after the customs department gave a green signal to some lots. CPI of Euro zone, GDP of Canada, Manufacturing PMI of China, interest rate decision by Bank of Australia, European Central Bank and Bank of Japan, ISM manufacturing and nonfarm payroll of US, unemployment rate of Germany and US are some very important data and events scheduled this week and this can give much needed direction to the commodities prices.

Saurabh Jain
(Saurabh Jain)

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SAFE HARBOR STATEMENT: Some forward statements on projections, estimates, expectations, outlook etc are included in this update to help investors / analysts get a better comprehension of the Company's prospects and make informed investment decisions. Actual results may, however, differ materially from those stated on account of factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, impact of competing products and their pricing, product demand and supply constraints. Investors are advised to consult their certified financial advisors before making any investments to meet their financial goals.

NEWS

DOMESTIC NEWS

Metal

- Jindal Steel and Power plans to set up a 7 million tonnes per annum (mtpa) pellet plant at Angul in Odhisha with an investment of up to ₹ 1,400 crore.

Pharmaceuticals

- Suven Life Sciences Limited has received a product patent each from New Zealand, Singapore and South Korea corresponding to the new chemical entities (NCEs) for the treatment of disorders associated with neuro-degenerative diseases. These patents are valid through 2029, 2030 and 2028 respectively.

Engineering

- Shriram EPC (SEPC) has received orders valued at ₹ 389 crore from Tamil Nadu and Rajasthan in the municipal service vertical.
- Ashoka Buildcon has received orders valued at ₹ 494.50 crore from Maharashtra State Electricity Company Ltd (MSEDCL).
- Petron Engineering Construction has received Advice of Contract from Bharat Petroleum Corporation, Ernakulam, Dist. Kerala for heater package and VGO-HDT Unit for integrated refinery expansion project of its Kochi refinery for a value of ₹ 55 crores.

Capital Goods

- Praj Industries has acquired a stake of 10% in its subsidiary Neela Systems for approximately ₹ 20.40 crore and further holds 70% stake in Neela Systems at an approximate cost of ₹ 96.90 crores.
- Siemens has partnered with Steel Authority of India (SAIL) to enhance the technical skills of the steel manufacturers' work force. This MoU is valid for a period of three years and is the third consecutive pact signed with Siemens.

Bank/ Finance

- Canara Bank launched two new housing schemes for Non-Resident Indians (NRIs) and High Networth Individuals (HNIs), in a bid to cash in on the festive fervour.
- SKS Microfinance has signed Jack Trout for its rebranding assignment as an international marketing consultancy based in Connecticut, USA.

Power

- NTPC has announced that the Government of India has paid ₹ 536.30 crore to the company towards the settlement of claims recoverable in respect of expenditure incurred on Loharinag-pala Hydro Power Project.

Information Technology

- HCL Technologies has won a multi-year multi-million dollar contract to modernise unemployment insurance services in the US states of Wyoming, Colorado, Arizona and North Dakota.

Cable

- Sterlite Technologies has secured two major power transmission projects with a total outlay of about ₹ 650 crore, developed on BOOM basis and has been awarded by Power Finance Corporation of India.

Infrastructure

- IVRCL announced that its water and irrigation divisions of the company have bagged orders of the value of ₹ 841.73 crores for the construction of external and internal road networks for site projects.

INTERNATIONAL NEWS

- US pending home sales index dropped by 1.6 percent to 107.7 in August after falling by 1.4 percent to a downwardly revised 109.4 in July. Economists had been expecting the index to decrease by about 1.0 percent. A pending home sale is one in which a contract was signed but not yet closed. Normally, it takes four to six weeks to close a contracted sale.
- US GDP increased by 2.5 percent in the second quarter, unchanged from the previous estimate. Economists had expected the pace of growth to be upwardly revised to 2.6 percent. The pace of GDP growth in the second quarter still represents a notable acceleration from the 1.1 percent growth reported for the first quarter.
- US initial jobless claims fell to 305,000, a decrease of 5,000 from the previous week's revised figure of 310,000. The modest decrease came as a surprise to economists, who had expected jobless claims to climb to 325,000 from the 309,000 originally reported for the previous week.
- US new home sales jumped 7.9 percent to an annual rate of 421,000 in August from the revised July rate of 390,000. Economists had expected new home sales to climb to 420,000 from the 394,000 originally reported for the previous month.
- Profits of China's major industrial firms increased in August from a year earlier. Profits of companies with annual revenue of over CNY 20 million rose 24.2 percent year-on-year to CNY 483.17 billion in August. The gain was faster than a 11.6 percent increase reported in July.
- Core consumer prices in Japan were up 0.8 percent on year in August. That beat forecasts for a gain of 0.7 percent, which would have been unchanged from the July reading.

TREND SHEET

Stocks	Closing Price	Trend	Date	Rate	S1	R1	S2	R2	CI.
			Trend	Trend					S/I
			Changed	Changed					
SENSEX	19894	UP	12.09.13	19317	19700		19400		19000
S&P NIFTY	5882	UP	12.09.13	5728	5800		5700		5620
CNX IT	8158	UP	18.07.13	7306	7800		7600		7400
CNX BANK	10098	UP	19.09.13	11149	10400		10000		9800
ACC	1095	UP	19.09.13	1098	1040		1020		1000
BHARTI AIRTEL	335	UP	12.09.13	329	330		320		315
BHEL	151	UP	05.09.13	138	135		130		125
CIPLA	436	UP	18.07.13	413	420		410		400
DLF	136	DOWN	26.09.13	136		150		160	165
HINDALCO	117	UP	29.08.13	107	105		100		98
ICICI BANK	946	UP	12.09.13	951	960		920		900
INFOSYS	3012	UP	18.07.13	2800	2900		2850		2800
ITC	349	UP	19.09.13	355	340		330		320
L&T	829	UP	19.09.13	888	830		810		780
MARUTI	1388	UP	19.09.13	1480	1440		1410		1380
NTPC	150	UP	26.09.13	150	145		140		135
ONGC	277	UP	19.09.13	299	280		275		270
RELIANCE	838	UP	12.09.13	875	850		840		830
TATASTEEL	300	UP	22.08.13	274	280		270		265

*Stock price has been adjusted according to the Bonus ratio 1:2

NOTES:

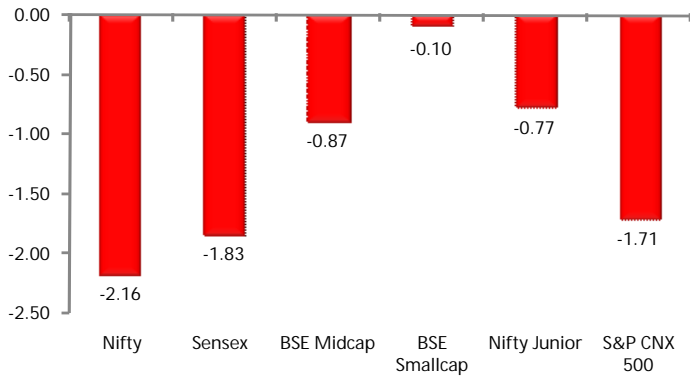
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- S1 & S2 indicate first support & second support respectively & R1 & R2 indicate first resistance and second resistance respectively.
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

EX DATE	SYMBOL	PURPOSE
14-OCT-13	SUPPETRO	DIVIDEND - RS.2.50/- PER SHARE
17-OCT-13	FEDERALBNK	FACE VALUE SPLIT FROM RS.10/- TO RS.2/-
17-OCT-13	SHREECEM	FINAL DIVIDEND - RS.12/- PER SHARE
MEETING DATE	SYMBOL	PURPOSE
1-OCT-13	VISASTEEL	RESULTS
3-OCT-13	GMBREW	RESULTS
9-OCT-13	GOACARBON	RESULTS/OTHERS
11-OCT-13	INFY	RESULTS/DIVIDEND
14-OCT-13	CMC	RESULTS
15-OCT-13	BAJFINANCE	RESULTS
15-OCT-13	INDUSINDBK	RESULTS/OTHERS
15-OCT-13	HDFCBANK	RESULTS
21-OCT-13	HDFC	RESULTS
22-OCT-13	RBL	RESULTS
23-OCT-13	MADRASCHEM	RESULTS
25-OCT-13	COLPAL	RESULTS/DIVIDEND

EQUITY

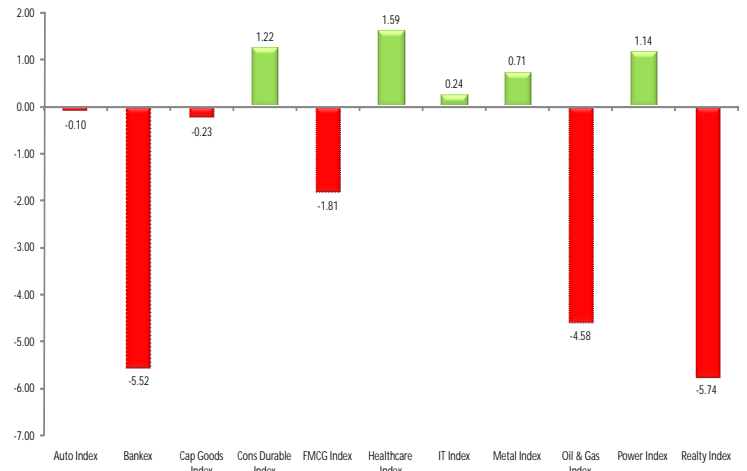
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▼ BSE Midcap
 ▼ BSE Smallcap
 ▲ Nifty Junior
 ▲ S&P CNX 500

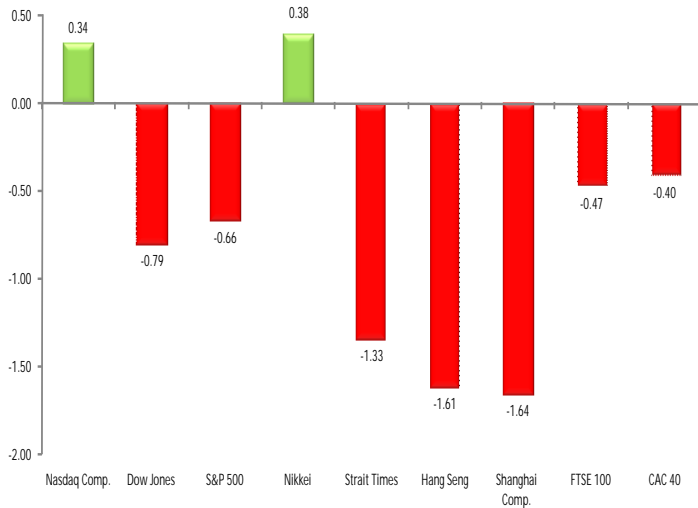
SECTORAL INDICES (% Change)



SMC Trend

▲ Auto
 ▼ Cap Goods
 ▲ FMCG
 ▲ IT
 ▼ Oil & Gas
 ▼ Bank
 ▼ Cons Durable
 ▲ Healthcare
 ▲ Metal
 ▼ Power
 ▼ Realty

GLOBAL INDICES (% Change)

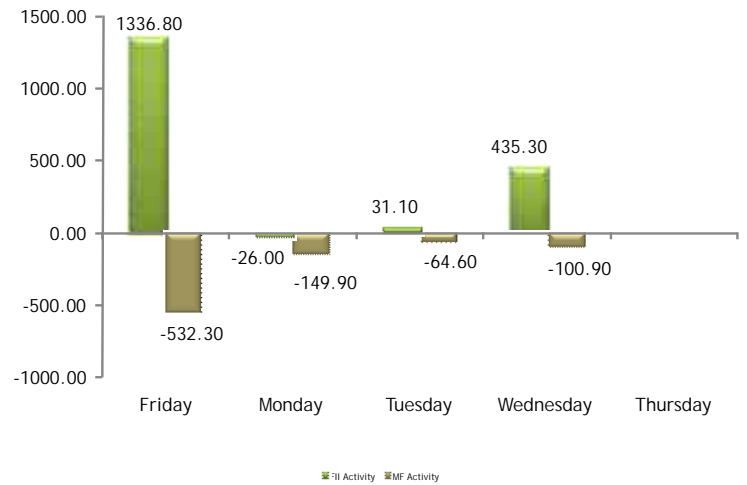


SMC Trend

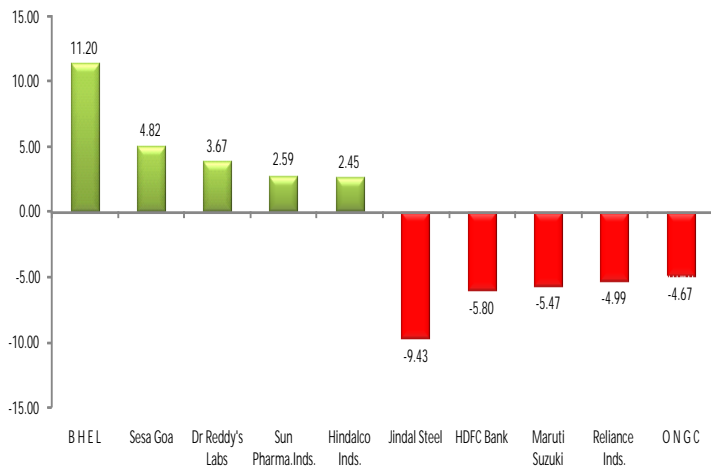
▲ Nasdaq
 ▲ Nikkei
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ Dow Jones
 ▼ Strait times
 ▼ Shanghai
 ▲ CAC 40
 ▲ S&P 500

▲ Up
 ▼ Down
 ▲ Sideways

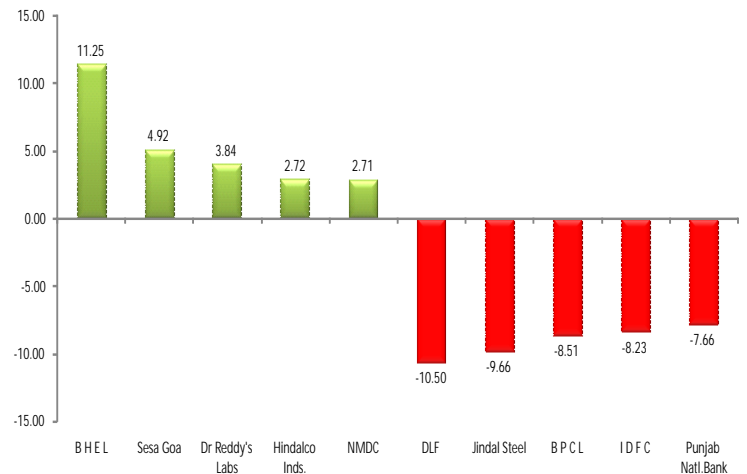
INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)



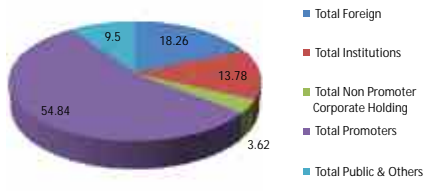
BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

AUROBINDO PHARMA LTD	CMP: 194.55	Target Price: 254	Upside: 30%
VALUE PARAMETERS			
Face Value (₹)	1.00		
52 Week High/Low	204.90 / 127.15		
M.Cap (₹ Cr.)	5665.30		
EPS (₹)	15.16		
P/E Ratio (times)	12.83		
P/B Ratio (times)	2.17		
Stock Exchange	BSE		
% OF SHARE HOLDING			
			
in cr			
Particular	Mar 2013	Mar 2014(E)	Mar 2015(E)
Revenue	5,783.12	7,046.64	8,107.34
EBITDA	889.07	1,199.70	1,406.25
EBIT	640.33	966.55	1,152.93
Pre-Tax Profit	374.10	755.93	989.89
Net Profit	293.85	583.64	789.08
EPS	10.09	20.03	26.87
BVPS	89.48	107.45	130.83
ROE	11.88	20.93	21.93

Investment Rationale


- Aurobindo Pharma manufactures generic pharmaceuticals and Active Pharmaceutical Ingredients (API). The company's manufacturing facilities are approved by several leading regulatory agencies like US Food and Drug Administration (FDA), UK Modern Humanities Research Association (MHRA), World Health Organization (WHO), Health Canada, MCC South Africa, ANVISA Brazil. The company's robust product portfolio is spread over 6 major therapeutic/product areas encompassing Antibiotics, Anti-Retrovirals, CVS, CNS, Gastroenterologicals, and Anti-Allergics. The company is marketing these products globally, in over 100 countries.
- The company has lined up about 20 product launches in the US market in the current financial year which may improve its margins.
- It has filed 281 Abbreviated New Drug Application (ANDA's) with US FDA and received approval for the 191 ANDA's (including tentative) as on 30th June 2013.
- It has acquired 60% stake in the celon Labs (facility near Hyderabad) and also increased stake in the Silicon Life sciences recently. The celon facility is injectibles and Silicon is non-sterile API facility.
- It plans to consolidate all injectible assets and expects to file 100 ANDA's in the next 2-3 year timeline. The gross block invested in injectibles is approximates to 500 crore.
- In dollar terms, it expects revenues from the US business to grow in the range of 20-30% for FY'14. It expects overall European Union market to grow by 20-25% for FY'14.
- The company has received final approvals from the US FDA to manufacture and market Rizatriptan

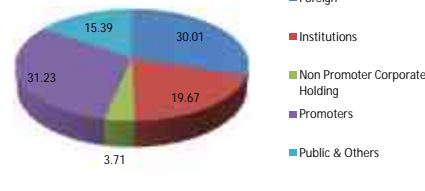
Valuation

New product launches and supply chain initiatives would drive growth in US and European markets going forward. Company's plan to enter new markets such as South Africa, Australia, Brazil and West Asia would further benefit the company as the government everywhere is focussing on low-cost healthcare, the demand for generics is on the rise.

On the estimated FY14E EPS of ₹20.02 and current P/Ex of 12.68x, we expect the stock to see a price target of ₹254 in one year time frame.

P/E Chart



NIIT TECHNOLOGIES LIMITED	CMP: 286.10	Target Price: 338	Upside: 18%
VALUE PARAMETERS			
Face Value (₹)	10.00		
52 Week High/Low	307.05/234.25		
M.Cap (₹ Cr.)	1727.47		
EPS (₹)	34.60		
P/E Ratio (times)	8.27		
P/B Ratio (times)	1.58		
Dividend Yield (%)	2.96		
Stock Exchange	BSE		
% OF SHARE HOLDING			
			
in cr			
Particular	Mar 2013	Mar 2014(E)	Mar 2015(E)
Revenue	2,021.36	2,332.70	2,613.85
EBITDA	329.30	386.99	431.63
EBIT	272.61	311.63	336.83
Pre-Tax Profit	293.45	350.99	373.90
Net Profit	213.21	247.26	270.66
EPS	35.10	40.83	44.89
BVPS	181.64	210.99	241.52
ROE	21.28	20.84	19.72

Investment Rationale

- NIIT Technologies provides IT solutions in application development and maintenance, managed services, IP Assets/platform solutions and business process outsourcing in verticals such as financial services, travel and transportation, manufacturing, distribution, healthcare and government sectors.
- The Capex is expected to be ₹200 crore for the FY'14. The Company endeavors to grow ahead of the NASSCOM Guidance of Industry growth for the FY'14.
- During the quarter ended June 2013, it added 5 clients in Travel verticals and has witnessed good traction. The growth in Manufacturing (MFG) verticals is due to the one customer engaged to the transaction based pricing. The Media vertical largest customer Morris has been moved from the fixed base pricing to the Transaction based pricing. This is expected to pay the way for the non-linear growth going forward.
- Top 10 clients collectively grew by 39 percent during the year ended March 2013. The Company secured large deals in all its major geographies and is now delivering multi service transformational engagements. The Company remains firmly dedicated to creating opportunities for ongoing growth.
- The USD 145 million order intake in the quarter ended June 2013 leading to USD 263 million of firm business executable over next 12 months. The demand environment is positive in US market, where the Order intake is USD 44 million in

Valuation


Q1'FY14 as compared to USD 25 million in Q1'FY13. The Europe continued to be soft but ROW markets grew robustly driven by the Government contracts.

- The Government is up by 19% QoQ, contributes 13% (LQ 11%) during the quarter ended June 2013. Notably, AP finance program kicked off.
- The attrition is lower at 12.36% in the Q1'FY14. In general, it adds 200 employees every quarter. During the year ended March 2013, Company added 1,556 people to its roster, taking its headcount to 7,362 at the end of the period.

Valuation

NIIT Technologies is one of such players that has steadily increased its presence in segments such as government and transportation, as a result of which it has witnessed continued deal traction. We expect the stock to see a price target of ₹338 in one year time frame, based on estimated FY14E EPS of 40.83 on the current P/Ex of 8.27.

P/BV Chart



Beat the street - Technical Analysis

AUROBINDO PHARMA LIMITED



The stock closed at ₹194.45 on 26th September 2013. It made a 52-week low at ₹127.15 on 28th March 2013 and a 52-week high at ₹204.90 on 07th January 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹152.77.

Last week it came out of major consolidation with a spurt in volumes, which shows that it is willing to surpass its 52 week high in near term. Moreover, it has formed Inverted head and shoulder, which is a bullish formation. One can Buy 194-196 levels with closing below stop loss of 188 levels for the target of 207-210 levels.

BATA INDIA LIMITED



The stock closed at ₹821.15 on 26th September 2013. It made a 52-week low at ₹666.85 on 20th March 2013 and a 52-week high at ₹989.50 on 03rd October 2012. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹634.58.

After making lows of 780 levels, it slightly bounced back while trading in a narrow range. Looking at the momentum of this particular scrip, it is assumed that it may further shoot up despite weakness in other counters. One can Buy in the range of 840-842 levels with closing below stop loss of 819 levels for the target of 875-880 levels.

RAYMOND LIMITED



The stock closed at ₹221.75 on 26th September 2013. It made a 52-week low at ₹175.50 on 28th August 2013 and a 52-week high at ₹488.50 on 11st December 2012. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹313.03.

In last few trading session, it managed to remain on a positive note despite whipsaws in the major indices. On the charts, we can see there is spurt in volumes which indicates buying has emerged at lower levels. One can Buy in the range of 218-220 levels with closing below stop loss of 211 levels for the target of 235-240 levels.

DERIVATIVES

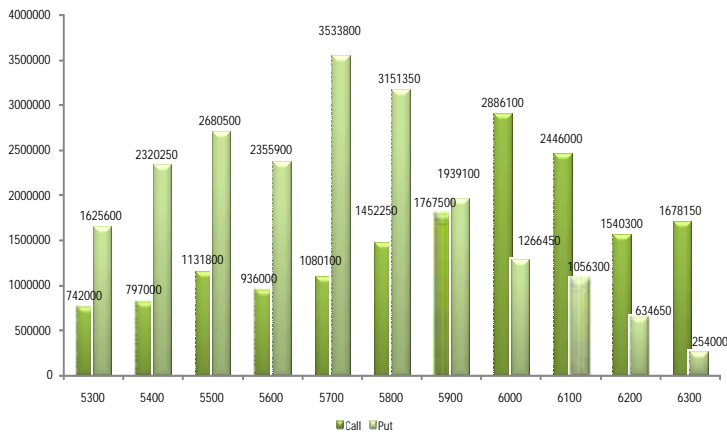
WEEKLY VIEW OF THE MARKET

After a strong upside move, this week market shifted to the consolidation phase on account of profit booking and lack of fresh triggers. Oct Expiry started with strong rollover of 64% in Nifty via 3months average of 58%. The market wide rollover was at 79%. Hereafter, the range of 5700-6100 will remain crucial in the near term, and range-bound movement is expected in the weeks to come. If Nifty slips below the 5700 mark, it could again slide to 5500 levels due to increased selling pressure. On the contrary, the index may face stiff resistance at 6050-6100 levels. The put-call ratio of open interest decreased last week and closed at 1.24 levels. The options open interest concentration continued to be at the 6000-strike call with the highest open interest of above 31 lakh shares. Among the put options, the 5700-strike taking the total open interest to 38 lakh shares, with the highest open interest among put options. The Implied Volatility (IV) of the call options closed at 23.20% on Friday, while the average IV of put options closed at 24.32%. The Nifty is expected to remain in a broad range of 5700-6100 levels, with an intermediary support at around 5800 levels. The move may remain mixed amid increased volatility, with resistance near 5950 levels.

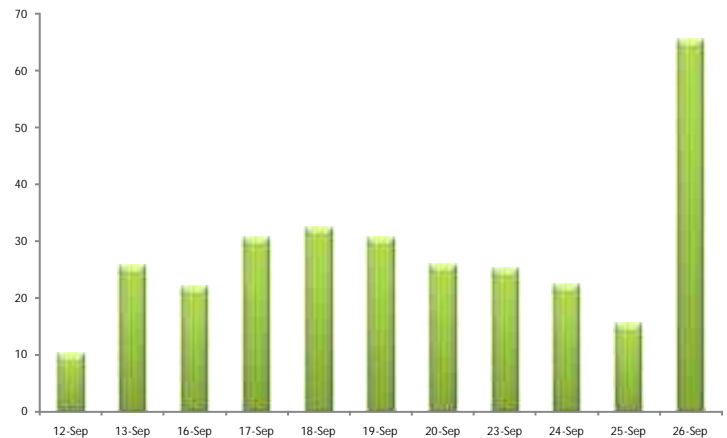
DERIVATIVE STRATEGIES

	BULLISH STRATEGY	VOLATILITY BASED STRATEGY	
OPTION STRATEGY	COALINDIA Buy OCT. 320. CALL 7.40 Sell OCT. 330. CALL 4.80 Lot size: 1000 BEP: 322.60 Max. Profit: 7400.00 (7.40*1000) Max. Loss: 2600.00 (2.60*1000)	HDFC Buy OCT 800 CALL 32.00 Buy OCT 760 PUT 23.00 Lot size: 250 Upside BEP: 855.00 Downside BEP: 705.00 Max. Profit: Unlimited Max. Loss: 13750.00 (55.00*250)	RELIANCE Buy OCT 840 CALL 26. Buy OCT 800 PUT 14. Lot size: 250 Upside BEP: 880.00 Downside BEP: 760.00 Max. Profit: Unlimited Max. Loss: 10000.00 (40.00*250)
FUTURE STRATEGY	BATAINDIA (OCT FUTURE) Buy: Around ` 852 Target: ` 869 Stop loss: ` 844	ITC (OCT FUTURE) Buy: Around ` 350 Target: ` 358 Stop loss: ` 346	BHARATFORGE (OCT FUTURE) Sell: Below ` 248 Target: ` 241 Stop loss: ` 252

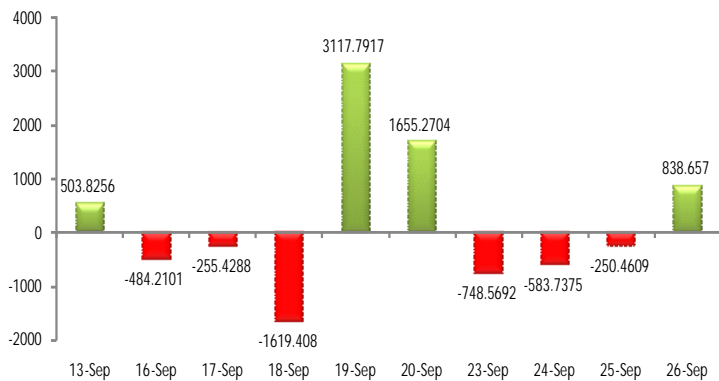
NIFTY TOTAL OPEN INTEREST (in share)



BASIS GAP IN NIFTY



FII's ACTIVITY IN F&O IN LAST TEN SESSIONS (Derivative segment) ` (Cr)

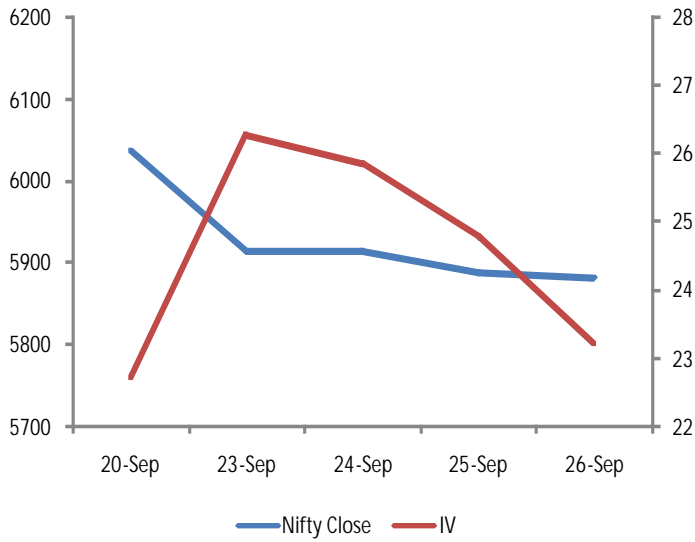


FII's ACTIVITY IN INDEX FUTURE (F&O) IN LAST WEEK (Derivative segment)



DERIVATIVES

NIFTY & IV CHART



NIFTY ANALYSIS

Put Call Ratio Analysis : The Put-Call open interest ratio of Nifty has decreased to 1.24 from 1.61. At the end of the week, the maximum stocks had a negative of change in put call open interest ratio.

Implied Volatility Analysis : The Implied Volatility (IV) for Nifty futures this week has increased to 23.20% from 22.72%. The IV of the stock futures has changed this week ranging from -42.1% to 9.49%.

Open Interest Analysis : The open interest for the index at the end of this week has increased by 21.22% as compared to the previous week. All future stocks saw changes in their open interest ranging from -26.45% to 21.22%. ICICIBANK has the maximum decrease in open interest as compared to other stocks.

Statistical Analysis-

Open	6130.00	High	6154.55
Low	5820.95	Close	5882.25

IMPORTANT INDICATORS OF NIFTY AND OTHER ACTIVE FUTURE CONTRACTS

SCRIPTS	OPEN INTEREST			PCR RATIO			IMPLIED VOLATILITY		
	PREV.* WEEK	CURRENT** WEEK	% CHANGE	PREV.* WEEK	CURRENT** WEEK	CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE
BHARTIARTL	9141000	8815000	-3.57	1.22	0.89	-0.33	41.67	39.38	-2.29
DLF	24763000	21662000	-12.52	1.09	0.43	-0.66	73.39	72.26	-1.13
HINDALCO	19936000	18440000	-7.50	1.05	0.81	-0.24	48.64	40.50	-8.14
HINDUNILVR	7268500	5946000	-18.19	1.05	0.57	-0.48	31.71	34.68	2.97
ICICIBANK	8975500	6601500	-26.45	1.03	0.69	-0.34	42.11	43.58	1.47
IDEA	9930000	7886000	-20.58	1.02	0.84	-0.18	51.19	50.07	-1.12
INFY	1893250	2026625	7.04	0.97	1.12	0.15	40.11	49.60	9.49
ITC	20100000	18933000	-5.81	0.98	0.64	-0.34	41.78	31.60	-10.18
JPASSOCIAT	53996000	50312000	-6.82	0.93	0.94	0.01	72.57	66.61	-5.96
NTPC	8222000	8292000	0.85	0.56	0.44	-0.12	38.05	29.91	-8.14
ONGC	8545000	8550000	0.06	0.89	0.94	0.05	42.45	35.68	-6.77
RANBAXY	7628000	8153000	6.88	0.42	0.35	-0.07	110.20	68.10	-42.10
RCOM	34144000	26268000	-23.07	0.89	0.56	-0.33	60.54	57.76	-2.78
RELIANCE	6444750	7200500	11.73	0.88	0.43	-0.45	30.71	30.45	-0.26
NIFTY	14924250	18091100	21.22	1.61	1.24	-0.37	22.72	23.20	0.48
SAIL	15168000	11396000	-24.87	0.55	0.37	-0.18	53.85	43.55	-10.30
SBIN	5105500	4902500	-3.98	0.85	0.93	0.08	46.88	45.95	-0.93
TATASTEEL	15132000	13678000	-9.61	0.65	0.46	-0.19	46.36	42.28	-4.08
UNITECH	81144000	83168000	2.49	0.81	0.48	-0.33	66.79	75.17	8.38

* Aug Series ** Oct Series

OUTLOOK

SPICES

Turmeric futures (Oct) is likely to trade lower and prices may remain in the range of 4400-4850 as demand remains low even at lower levels in the mandis. Reports of good rains in growing areas favorably affecting the sowing of the new crop may keep pressure on the market sentiments. Bulk buying is also absent as traders and exporters are still waiting for the fresh export inquires. Jeera futures (Oct) is expected to trade in the range of 12200-13500 with downward bias due to better sowing prospects in the upcoming season as recent rains in Gujarat will increase the ample soil moisture. Sluggish domestic and export demand owing to easing of tensions in Syria and huge carryover stocks in the domestic markets may add more bearish sentiments. As per trade information, currently total carryover stocks are estimated at 13 lakh bags, down almost 4-5 lakh bags from the last year in the same period. However, rising demand from China is only favorable factor. Cardamom futures (Oct) is likely to remain lower due to rising arrivals in the physical market and prices may trade in the range of 735-755. Ample stocks prevailing at the auctions centre and higher arrivals as the second round of harvesting is in full swing are likely to keep cardamom prices under pressure. A downside bias may continue in chilli futures as reports of higher output in this season and lack of demand are dampening the sentiment. Sources revealed that around 25 percent production may increase in Madhya Pradesh as compared to the last year. The prices may continue in the range of 5200-5530.

OIL AND OILSEEDS

Soybean futures (Oct) prices are expected to trade in the range of 3350-3530. The price may get support on hopes that edible oil demand will improve in the coming weeks due to festivals. Prices may also find some support on concern about quality deterioration of the soya crop due to recent heavy rainfall in Madhya Pradesh and on demand from oil mills as they need bean to fulfill soymeal exports orders. But expectations of improvement of soybean supplies in the domestic markets and drop in overseas edible oil prices may pressurize the sentiment. Mustard futures (Oct) is likely to remain in range with bullish bias due to improved demand and buying support ahead of upcoming festive season. However, any major upside seems unlikely due to higher kharif oilseeds crop prospects on higher acreage. The price may trade in the range of 3450-3650. CPO futures (Sept) prices may trade in the range of 525-545 as weak cues of Malaysian market may pressurize the sentiment. Traders expect output in top producers Malaysia and Indonesia to pick up from September due to the peak production season adding pressure to prices that have lost 6.4 percent this year. Refined soy oil futures (Oct) is likely to trade in the range of 660-678 with positive bias due to strong offtake of oilseeds by domestic millers during the festival season. The prices will also gather some strength due to possibility of weak imports of international edible oil in the coming days.

OTHER COMMODITIES

Guar complex may remain in lower side on weak fundamentals. Less buying by guar gum makers amid increased supply in the spot markets, better production prospects and low export demand may keep the prices under pressure. Sugar futures (Oct) is likely to continue lower and to touch a new contract low due to selling by the mills in the local markets, which are already carrying ample stocks, at lower rates as they needed liquidity. The forecasts of high carryover stocks may also pressurize the sentiment. ISMA has estimated that carry-over stocks of sugar on Oct. 1 may jump to 8 million tonnes from 6.2 million a year earlier. Bearish trend is likely to prevail in chana futures (Oct) due to adequate domestic stock, no damage reports of overall Kharif pulses crops, expected arrival of imported chana container in the months of October and November and approval for extending stock holding limit on pulses till the end of September 2014. The prices may remain below 3200. Kapas prices may remain in downside in the range of 950-1050 on expectations of arrivals of the new crop in the coming days and higher domestic production estimates. Traders said that the new season is about to start from the next month and buyers are waiting for quality product. Wheat future may trade in the range of 1520-1580 due to ample stocks in private hand for the short term requirements. However, it will start decreasing from mid October and tight supply may occur at October end.

BULLIONS

Bullion counter is expected to remain on mixed path tracking choppy international markets. The fear of tapering of stimulus by Fed in coming months is capping the upside in bullions. On domestic bourses movement in the local currency rupee will guide its further direction. Indian rupee can move in the range of 60.5-63. Gold may trade in the range of \$1280-1370 in COMEX and 28500-30700 in MCX. White metal silver can also trade in the range of 47000-52000 in near term. India will start buying gold again after a two month gap as the government and banks have agreed how new rules on imports should work, easing prices in the world's biggest bullion buyer and helping supplies just as seasonal demand kicks in. India's gold shipments came to a virtual halt after the Reserve Bank of India told importers on July 22 that a fifth of their purchases would have to be turned around for export and that 80 percent would be available for domestic use. Turkey raised its gold reserves by the most in five months in August and topped the list of countries that bought more bullion. US economy has seen some recovery as it expanded at faster pace in the second quarter from the previous three months, with gross domestic product rising at a 2.5 percent annualized rate. Investors have been watching economic reports to help determine whether growth is sufficient for the central bank to begin cutting bond purchases at its next meeting in October.

ENERGY COMPLEX

Some stability in Middle East tensions and fear of Fed tapering is keeping the selling pressure intact in crude oil prices. Moreover, movements of local currency rupee have big impact on the crude oil counter as its weakness has taken it to new high in MCX last month. Overall it can move in the range of 6200-6700 in MCX and \$98-105 in NYMEX. Factors like easing geopolitical tensions, improving crude supplies and tepid demand growth are keeping lid on crude oil prices. The Iranian president said in his address on Sept. 24 to the General Assembly that his country is ready to engage in "result-oriented" talks on the nuclear program while offering no concessions. The U.S. and Russia reached a framework deal on Sept. 14 that averted a military strike to punish Syria for what the U.S. says was an Aug. 21 chemical attack by government forces. Meanwhile, UN Security Council's five permanent members have agreed on the most important elements of a draft resolution requiring Syria to surrender chemical arms. Bears may continue to have upper hand in the Natural gas futures which can tumble lower towards 212 in MCX. The Energy Information Administration reported earlier that inventories rose 87 billion cubic feet in the week ending Sept. 20 to hit 3.386 trillion, the biggest increase since Aug. 2. Above-normal temperatures were forecast to settle in over the very northern reaches of the U.S., which weighed on prices as climbing temperatures in the north at this time of year won't fuel demand for heating or air conditioning in homes and businesses.

BASE METALS

Base metals complex may trade sideways with some lower level buying which cannot be denied. U.S. home prices slowed their rate of gains in July and a dip in consumer confidence this month underscored the potential for higher borrowing costs and a sluggish economy to dent a housing market recovery. The Federal Open Market Committee recently unexpectedly refrained from dialing back its \$85 billion in monthly bond purchases, saying it was waiting for more signs of sustained economic improvement. Red metal copper can trade in the range of 445-478. Leading copper producer, Codelco will seek a significant rise in 2014 copper premiums due to renewed strong demand from top buyer China. Zinc prices can hover in the range of 112-120 in MCX. The accumulated Zinc metal production increased 3.8%YoY to 6.49 million tonnes in first six month (January-June) of 2013. Nickel prices can trade in the range of 810-875 in MCX. Indonesia's PT Aneka Tambang (Antam) expects to export up to 50 percent more nickel ore this year at 10 million-12 million tonnes. Battery metal, lead can move in the range of 126-135. The world refined Lead market was in deficit of 40,000 tonne, as per the latest data from the International Lead and Zinc Study Group. The report showed that Lead mine production was at 2.64 million tonnes (mt) in January-June 2013 compared with 2.53 mt in January-June 2012. Aluminum prices may move in range of 106-112 levels. Aluminium Corporation of China (CHALCO) has suspended a 370ktpa aluminium smelter project in Malaysia that was scheduled to commence later this year.

COMMODITY

TREND SHEET

EXCHANGE	CONTRACT	CLOSING PRICE*	DATE TREND CHANGED	TREND	RATE TREND CHANGED	S1	R1	S2	R2	CLOSING STOP/LOSS
NCDEX	SOYABEAN (OCT)	3441.50	29.08.13	SIDEWAYS						
NCDEX	JEERA (OCT)	12980.00	11.04.13	UP	13795.00	12800.00	-	12300.00	-	11800.00
NCDEX	RED CHILLI (OCT)	5420.00	17.04.13	DOWN	6362.00	-	5800.00		6000.00	6100.00
NCDEX	RM SEEDS (OCT)	3556.00	25.07.13	DOWN	3099.00	-	3600.00		3700.00	3800.00
MCX	MENTHA OIL (OCT)	865.30	13.06.13	SIDEWAYS						
MCX	CARDAMOM (OCT)	740.60	28.02.13	DOWN	965.00	-	800.00		830.00	860.00
MCX	SILVER (DEC)	48639.00	26.09.13	DOWN	48639.00	-	56000.00		60000.00	64000.00
MCX	GOLD (OCT)	29865.00	26.09.13	DOWN	29865.00	-	31500.00		32500.00	33000.00
MCX	COPPER (NOV)	458.30	12.09.13	DOWN	459.25	-	480.00	-	490.00	505.00
MCX	LEAD (OCT)	129.75	12.09.13	DOWN	134.65	-	139.00	-	145.00	149.00
MCX	ZINC (OCT)	117.00	12.09.13	DOWN	118.20	-	122.00	-	128.00	132.00
MCX	NICKEL (OCT)	861.20	12.09.13	DOWN	879.20	-	930.00	-	960.00	1000.00
MCX	ALUMINIUM (OCT)	111.65	26.09.13	DOWN	111.65	-	120.00	-	125.00	130.00
MCX	CRUDE OIL (OCT)	6415.00	26.09.13	DOWN	6415.00	-	6800.00	-	6900.00	7000.00
MCX	NATURAL GAS (OCT)	221.10	26.09.13	DOWN	221.10	-	240.00	-	250.00	260.00

Closing as on 26.09.2013

- NOTES :
- 1) Buy / Sell 25% of Commodity at S1/R1 respectively & rest 75% at S2/R2 respectively.
 - 2) S1 & S2 indicate first support & second support & R1 & R2 indicate first resistance & second resistance.
 - 3) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.
 - 4) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities.

TECHNICAL RECOMMENDATIONS

CORIANDER NCDEX (NOVEMBER)



CORIANDER NCDEX (NOVEMBER) contract closed at ` 5766.00 on 26th September '13. The contract made its high of ` 6305.00 on 3rd September '13 and a low of ` 5522.00 on 24th September '13. The 18-day Exponential Moving Average of the commodity is currently at ` 5861.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 52. One can buy in the range 5850-5750 with the stop loss of ` 5600 for a target of ` 6200.

GOLD MCX (DECEMBER)



GOLD MCX (DECEMBER) contract closed at ` 29419.00 on 26th September '13. The contract made its high of ` 34950.00 on 28th August '13 and a low of ` 27282.00 on 7th August '13. The 18-day Exponential Moving Average of the Commodity is currently at ` 30194.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 37. One can buy in the range 29400-29300 with the stop loss of ` 29100 for target of ` 30500.

ALUMINIUM MCX (OCTOBER)



ALUMINIUM MCX (OCTOBER) contract closed at ` 111.65 on 26th September '13. The contract made its high of ` 133.50 on 28th August '13 and a low of ` 111.15 on 27th September '13. The 18-day Exponential Moving Average of the Commodity is currently at ` 114.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 38. One can buy in the range 112-111 with the stop loss of ` 109 for a target of ` 118.

NEWS DIGEST

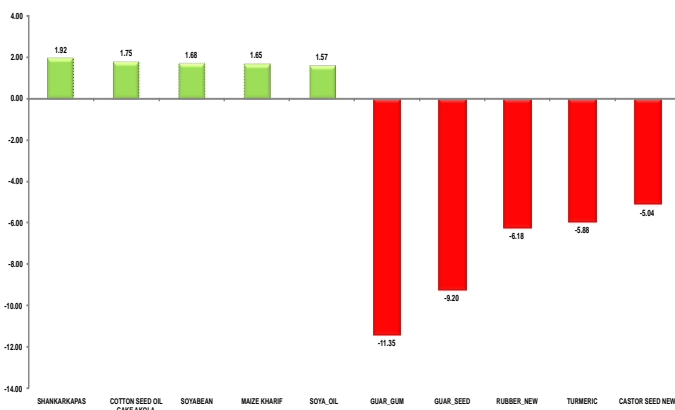
- The U.S. economy grew at a respectable 2.5% annual rate in the second quarter.
- Consumer confidence in the 17 countries using the euro rose to -14.9 points in September from -15.6 points in August.
- China HSBC Purchasing Managers' Index (PMI) climbed to 51.2 from August's 50.1, hitting a high not seen since March.
- Global crude steel production rose 5.2% in August from a year earlier as China recorded its first month of double-digit growth since November 2012.
- Russia's United Company Rusal, the world's biggest aluminium producer, asked LME to postpone a proposed overhaul of warehouse rules.
- As per the first advance estimates of production of kharif crops, 129.32 million tonnes (MT) foodgrains is likely to be produced in the current season higher than last year's fourth estimate of 128.20 mt
- India could export as much as 5 million tonnes of soymeal in the year from Oct. 1, 2013, a rise of about 25% on the previous year.

WEEKLY COMMENTARY

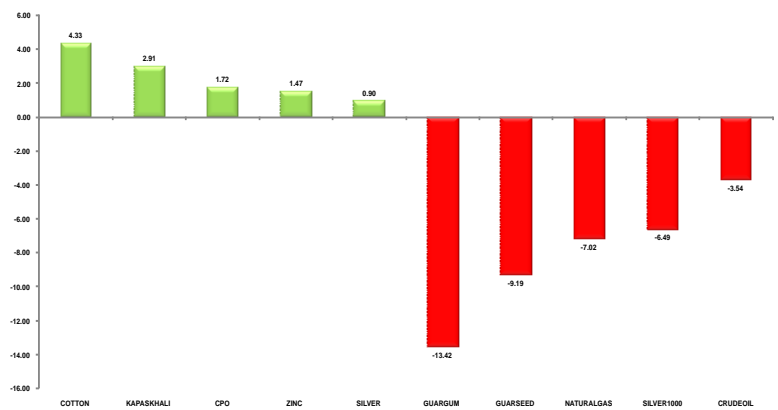
Mixed trend was witnessed in the commodities last week. Surge in dollar index limited the upside whereas appreciation in rupee limited the volatility in the domestic market. Bullion counter glittered after a fall of 3 week whereas energy counter continued to sink on bearish fundamentals. Furthermore base metals counter traded in a different direction on its own fundamentals. Gold and silver futures rose for the first time in four sessions on mounting concern that U.S. budget negotiations have stalled amid lower level buying. Gold outperformed silver. Mix tone in base metals counter capped the upside of silver. Sweet crude witnessed the longest losing streak in 16 months, after a government report showed U.S. inventories unexpectedly rose last week as demand slipped. As per Energy Information Administration, U.S. stockpiles increased by 2.64 million barrels, compared with a 1 million-barrel decrease forecast. Prices are up by 7.6% this quarter and 10% higher in 2013. Refineries reduced their utilization rate to 90.3%, the lowest level since Aug. 9. In industrial metals complex, only zinc surged on renewed buying and spread between zinc and lead shrank. Aluminium and lead closed the week in the negative territory whereas copper and nickel prices improved. Fall in crude prices also pressurized aluminium prices. Copper dropped on slowing demand in China before next week's holidays.

On agri commodities front, oil seeds and edible oil counter performed well. Festive demand supported prices to stay at higher side. Market reacted positively on the news that India could export as much as 5 million tonnes of soymeal in the year from Oct. 1, 2013, a rise of about 25% on the previous year, as Asia's top exporter of the animal feed finds strong demand from Iran and Thailand. Sugar prices augmented across the board. Sugar futures at NCDEX ended steady after hitting a contract low as bargain buying offset higher carry-forward stocks and forecast of surplus production for the fourth straight year. India's sugar output is expected to be 25 million tonnes in the season starting October, up from a previous forecast of 23.7 million tonnes. Guar seeds and gurgum, which generally trade in circuits moved southward due to higher carry forward stocks and sluggish demand in the spot market, while rains raised the prospects of a better crop. With expectation of an improvement in demand due to festivals chana prices surged regardless of prospects of better sowing. Once again spices counter traded dull on smooth supply and lack of export orders. Turmeric futures hit a contract low due to mounting stocks, weak demand in the spot market and favourable weather for the sown crop. Jeera shed its gain on better sowing in the winter months and higher stocks.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

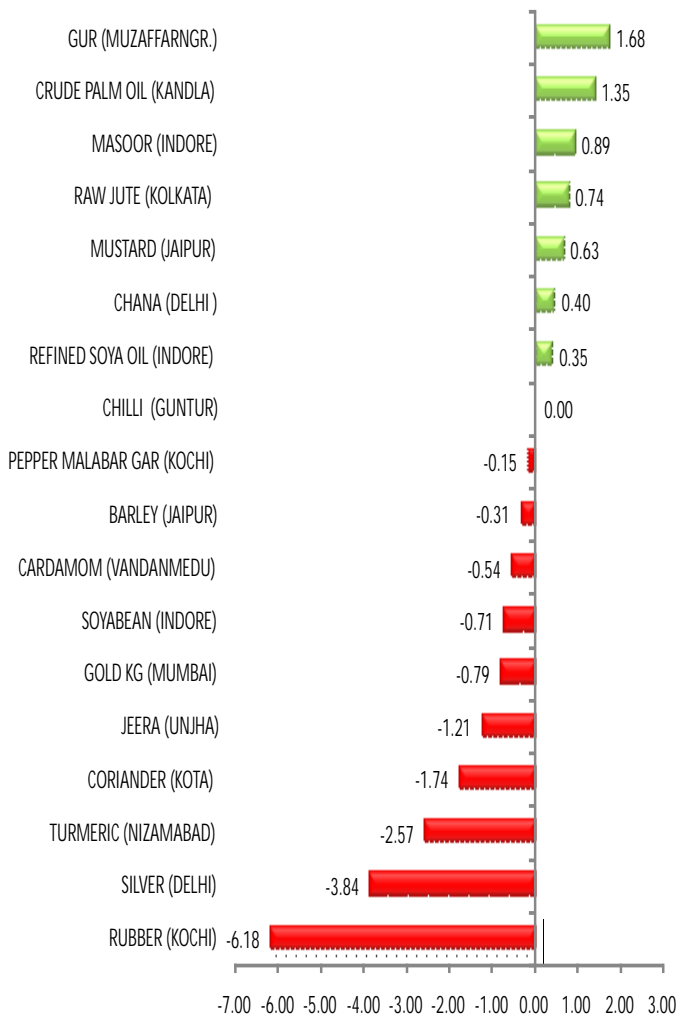
COMMODITY	UNIT	18.09.13 QTY.	25.09.13 QTY.	DIFFERENCE
BARLEY	MT	22601.00	21225.00	-1376.00
CASTOR SEED	MT	97551.00	91199.00	-6352.00
CHANA	MT	108010.00	105500.00	-2510.00
CHILLI	MT	3232.00	2586.00	-646.00
COTTONSEED OILCAKE	MT	17045.00	13444.00	-3601.00
JEERA	MT	3695.00	3641.00	-54.00
MAIZE	MT	2722.00	2720.00	-2.00
RAPE MUSTARD SEED	MT	42693.00	39867.00	-2826.00
SOYA BEAN SEEDS	MT	0.00	0.00	0.00
SUGAR M	MT	6644.00	6496.00	-148.00
WHEAT	MT	12871.00	11908.00	-963.00

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	19.09.13 QTY.	26.09.13 QTY.	DIFFERENCE
CARDAMOM	MT	67.10	71.10	4.00
KAPASIA KHALLI	BALES	198.88	148.90	-49.98
GOLD	KGS	439.00	476.00	37.00
GOLD MINI	KGS	33.90	33.80	-0.10
GOLD GUINEA	KGS	26.55	26.54	-0.01
MENTHA OIL	KGS	2661624.85	2641477.45	-20147.40
MILD STEEL	MT	873.73	674.43	-199.30
SILVER (30 KG Bar)	KGS	17730.55	15645.94	-2084.61

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION		DIFFERENCE
	19.09.13	26.09.13	
ALUMINIUM	5387650	5401000	13350
COPPER	571950	547550	-24400
NICKEL	218448	225426	6978
LEAD	245100	243500	-1600
ZINC	981000	975100	-5900

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	19.09.13	26.09.13	CHANGE%
ALUMINIUM	LME	3 MONTHS	1829.00	1822.00	-0.38
COPPER	LME	3 MONTHS	7335.00	7251.00	-1.15
LEAD	LME	3 MONTHS	2126.00	2097.00	-1.36
NICKEL	LME	3 MONTHS	14400.00	13825.00	-3.99
ZINC	LME	3 MONTHS	1906.00	1898.00	-0.42
GOLD	COMEX	DEC	1369.30	1324.10	-3.30
SILVER	COMEX	DEC	23.29	21.77	-6.54
LIGHT CRUDE OIL	NYMEX	OCT	106.39	104.67	-1.62
NATURAL GAS	NYMEX	OCT	3.72	3.50	-5.97

1st advance estimates 2013-14kharif production going higher

On Sept 22, the Government released the 1st advance estimates of foodgrain production for 2013-14. As per the latest estimates, the ministry of agriculture expects foodgrain production in the current kharif season will be marginally higher to 129.3 million tonnes from 128.2 mt in the previous kharif season, a 0.8% increase year-on-year but significantly higher than the corresponding five-year average of 116.78 mt. About 50 per cent of India's total annual foodgrain is produced during the kharif season.

The production estimates for major kharif crops for 2013-14 are as follows in Million tonnes:

Crop	Fourth -Advance Estimates 2012-13	First Advance Estimates 2013-14	% change
Rice	92.76	92.32	-0.46
Coarse Cereals	29.54	30.99	4.90
Maize	16.04	17.78	10.84
Tur	3.07	3.04	-0.97
Urad	1.45	1.33	-8.27
Moong	0.76	0.90	0.18
Total Pulses	5.91	6.01	1.69
Total food grain	128.20	129.32	0.87
Oilseeds	20.86	23.96	14.86
Soyabean	14.68	15.68	6.8
Groundnut	4.75	5.56	17.05
Cotton (in bale of 170 kg each)	34.00	35.30	3.80
Sugarcane	338.96	341.77	0.82

In food grains category, Rice production is forecast to drop to 92.32 mt in the current crop season from last year's fourth advance estimate of 92.76 mt, down half a percent, as deficient rains in Bihar, Jharkhand and North East has affected the kharif plantings in these States. Besides, the floods in rice growing of Vidarbha and Andhra Pradesh had impacted the standing crop.

Pulses output is pegged at 6.01 mt, higher than last year's fourth advance estimate of 5.91 mt. Production of tur is estimated at 3.04 mt, against last year's fourth estimate of 3.07 mt. Urad is projected a bit lower at 1.33 mt, against last year's 1.45 mt and moong at 9 lakh tonnes, higher than 7.6 lakh tonnes produced last year.

Production of oilseeds is expected to be higher at 23.96 mt against last year's 20.86 mt, boosted by a record high soyabean output of 15.68 mt. Output of groundnut is also seen higher at 5.56 mt and castor seed is pegged at 1.85 mt.

Cotton production is also expected to touch a new record of 353 lakh bales of 170 kg each. The fourth advance estimates for last year had pegged cotton output at 340 lakh bales of 170 kg each. Output of Jute and Mesta is pegged at 111.57 lakh bales of 180 kg each, marginally lower than last year's 112.96 lakh bales.

Output of sugarcane, despite drought in Maharashtra and Karnataka is pegged at 341.73 million tonnes, against last year's 338.96 mt.

Conclusion

Due to better monsoon this year, investor should keep close eye on increasing crops acreage and production estimates. Agriculture minister Mr. Pawar indicated that the first advance estimates are always conservative, so the final figures would be 5 to 10 per cent higher than the early estimates. Any jump in farm output would help to higher availability of agri commodity and less dependency on import especially pulses and edible oils. It would also lead to the increase in farm income.

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	19.09.13	26.09.13	CHANGE(%)
Soya	CBOT	NOV	Cent per Bushel	1339.00	1316.75	-1.66
Maize	CBOT	DEC	Cent per Bushel	459.50	456.75	-0.60
CPO	BMD	NOV	MYR per MT	2318.00	2272.00	-1.98
Sugar	LIFFE	DEC	10 cents per MT	487.50	488.60	0.23

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	62.75	63.20	62.16	62.21
EUR/INR	84.91	85.14	84.06	84.06
GBP/INR	100.60	100.92	99.94	100.01
JPY/INR	62.86	63.93	62.79	62.80

(Source: FX Central, Open: Monday 9.00 AM IST, Close: Thursday (5.00 PM IST))

Market Stance

Rupee ended the week on a positive note witnessing fourth consecutive weekly gain as foreign banks sold dollars in the spot market while squaring off their long dollar positions in the offshore non deliverable forwards. However, the Reserve Bank of India late on Wednesday relaxed the minimum maturity tenure for banks' foreign currency borrowings' to one year from three years, in order to use the central bank's swap facility which was set up to support the ailing rupee. Moreover, sustained capital inflows from foreign funds into equity market also boosted the rupee sentiment. However, since the surprise decision last week and following a string of speeches by Fed officials, now markets are no clearer on when the Fed will eventually taper its stimulus.

Technical Recommendation

USD/INR



USD/INR (OCT) contract closed at `62.21 on 26th September'13. The contract made its high of `63.20 on 23rd September'13 and a low of `62.16 on 26th September'13 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at `63.32.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 40.37. One can buy above 63.25 for a target of 64.25 with the stop loss of 62.70.

GBP/INR



GBP/INR (OCT) contract closed at `100.01 on 26th September'13. The contract made its high of `100.92 on 23rd September'13 and a low of `99.94 on 26th September'13 (Weekly Basis). The 14-day Exponential Moving Average of the GBP/INR is currently at `100.80.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 53.25. One can buy above 101.60 for a target of `103.00 with the stop loss of `100.90.

News Flows of last week

- 25th Sept: Neutral stance on rates for now: Raghuram Rajan
- 25th Sept: Rupee hits 1-week high as foreign banks continue to sell dollars
- 25th Sept: Applications for U.S. home loans rose in the most recent week as interest rates fell for a second straight week
- 25th Sept: Orders for long-lasting U.S. manufactured goods barely grew in August
- 25th Sept: Sales of new single-family homes in America rose in August
- 26th Sept: Fewer Americans filed new claims for jobless benefits last week
- 26th Sept: Contracts to buy previously owned U.S. homes fell for the third straight month in August

Economic gauge for the next week

Date	Currency	Event	PREVIOUS
30th Sept.	EUR	Euro-Zone Consumer Price Index - Core (YoY)	1.10%
01st Oct	EUR	German Unemployment Change	7K
01st Oct	EUR	German Unemployment Rate s.a.	7%
01st Oct	USD	ISM Manufacturing	55.7
02nd Oct	EUR	European Central Bank Rate Decision	0.50%
03rd Oct	USD	ISM Non-Manufacturing Composite	58.6
04th Oct	JPY	Bank of Japan Monetary Policy Statement	
04th Oct	JPY	Bank of Japan Rate Decision	
04th Oct	USD	Unemployment Rate	7.30%
04th Oct	USD	Change in Non-farm Payrolls	169K

EUR/INR



EUR/INR (OCT) contract closed at `84.06 on 26th September'13. The contract made its high of `85.14 on 24th September'13 and a low of `84.06 on 26th September'13 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at `84.91.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 49.73. One can buy above 85.50 for a target of 87.00 with the stop loss of 84.80.

JPY/INR



JPY/INR (OCT) contract closed at `62.80 on 26th September'13. The contract made its high of `63.93 on 24th September'13 and a low of `62.79 on 26th September'13 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at `63.89.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 47.39. One can buy above 64.30 for a target of 65.50 with the stop loss of `63.70.

INDIAN IPO NEWS

SME: SRG Securities IPO to open on October 7

Rajasthan-based SRG Securities Finance has come out with its initial public offering (IPO) of 25.08 lakh equity shares of ₹ 10 each. The issue will open for subscription on October 07, 2013. The price band for the issue, which will close on October 14, is fixed at ₹ 20 per share. It aims to raise more than ₹ 5 crore through this issue. Equity shares are proposed to be listed on the SME Platform of BSE Limited. SRG Securities Finance is a NBFC registered with RBI to carry on NBFC activities. The company is primarily engaged in the business of asset financing by offering business loans; loans against equipment and machinery; and loans against vehicle. The object of the issue is to raise funds for augmenting capital base and increasing operational scale with respect to NBFC activities. Aryaman Financial Services Limited is the book running lead manager to the issue.

IPO fund diversion: Dissenting investors to get exit offer

Capital markets regulator Sebi is considering changes in regulations to safeguard the interest of minority shareholders who might have invested in an IPO based on the stated objectives and do not consider a proposed change in the fund deployment scheme as advantageous to them. There have been many instances of the companies changing their deployment strategy for funds raised through an IPO (Initial Public Offer) after securing shareholders' approval with majority of votes, despite some minority shareholders being opposed to such moves. Therefore, it was felt that the dissenting shareholders should also be given an exit opportunity, if they are not happy with such developments at the company whose shares they own, a senior official said. The proposed move would also help companies being more serious in stating their objectives at the time of IPO, as many entities tend to make generic statements in their public offer documents and tend to divert the funds at a later stage.

Catholic Syrian Bank gets shareholders' nod for IPO

Thrissur based Catholic Syrian Bank (CSB) received shareholders nod for Initial Public offering (IPO) of shares. The Annual General Meeting of the Bank, held on Monday approved the special resolution seeking approval for the IPO. The general meeting has declared a dividend of 15% to the shareholders. S Santhanakrishnan, chairman of the bank said that since implementation of Basel III regime and the transitional arrangement for the same has come into vogue, the bank is in the process for raising capital through preferential allotment basis subject to the regulatory approval. Bank's Initial Public Offering of shares follows after completion of the preferential allotment of shares, he added. The current capital adequacy ratio of the bank is 12.29%. CSB is the only Kerala based bank which had not gone for public issue so far. All other banks, Federal Bank, South Indian Bank (SIB) and Dhanlaxmi Bank had made public, years back. For the public issue, the decision is to authorise the board to make further issue of capital to the extent of shares remaining in the bank's authorised capital. The unissued shares add up to a little more than 5.8 crore of ₹ 10 each.

L&T Said to Plan Biggest Road IPO in Singapore: Corporate India

Larsen & Toubro Ltd. (LT), India's largest engineering company, is considering a Singapore listing for its toll-road projects that could raise about \$700 million. Larsen may sell units in a business trust backed by assets from L&T Infrastructure Development Projects Ltd.'s road network next year, said one of the people, who asked not to be identified as the details are private. The company runs 13 expressways and has five more under construction

IPO TRACKER

Company	Sector	M.Cap(In Cr.)	Issue Size(in Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss(from Issue price)
Just Dial	service provider	5691.91	950.11	5-Jun-13	530.00	590.00	812.55	53.31
Repco Home Fin	Finance	1474.75	270.39	1-Apr-13	172.00	165.00	237.25	37.94
V-Mart Retail	Trading	364.59	123.00	20-Feb-13	210.00	216.00	203.00	-3.33
Bharti Infra.	Telecom	30004.38	4533.60	28-Dec-12	220.00	200.00	158.85	-27.80
PC Jeweller	Jewellery	1844.73	609.30	27-Dec-12	135.00	135.50	103.00	-23.70
CARE	Rating Agency	1596.37	540.00	26-Dec-12	750.00	949.00	559.15	-25.45
Tara Jewels	Jewellery	209.05	179.50	6-Dec-12	230.00	242.00	85.05	-63.02
VKS Projects	Engineering	216.72	55.00	18-Jul-12	55.00	55.80	3.44	-93.75
Speciality Restaruant	Restaurants	637.25	181.96	30-May-12	150.00	153.00	135.70	-9.53
T B Z	Jewellery	904.12	210.00	9-May-12	120.00	115.00	135.55	12.96
MT Educare	Miscellaneous	369.36	99.00	12-Apr-12	80.00	86.05	92.85	16.06
NBCC	Construction	1383	124.97	12-Apr-12	106.00	100.00	115.25	8.73
Olympic card.	Media	50.48	24.75	28-Mar-12	30.00	29.95	30.95	3.17
Multi Comm. Exc.	Exchange	2086.67	663.31	9-Mar-12	1032.00	1387.00	409.15	-60.35
Indo Thai Sec.	Finance	11.25	29.60	2-Nov-11	74.00	75.00	11.25	-84.80

*Closing prices as on 26-09-2013

FIXED DEPOSIT MONITOR

MANUFACTURING COMPANIES

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	ANSAL PROPERTIES & INFRA LTD.	-	12.00	-	12.25	12.50	-	5000/-
2	ANSAL HOUSING & CONSTRUCTION LTD.	10.00	11.00	-	11.00	11.50	-	A&C-20000,B-10000
3	ABC INDIA LTD	-	11.50	-	12.00	12.50	-	25000/-
4	DARCL LOGISTICS LTD.	-	11.00	-	11.00	11.00	0.50% FOR SR. CITIZEN	5000/-
5	GATI LTD	-	10.00	-	10.50	11.00	0.50% EXTRA FOR SR. CITIZEN & EMPLOYEE. RATE AS PER QUARTERLY OPTION	21000/-
6	IVRCL LTD	-	12.00	-	12.25	12.50	-	25000/-
7	J K LAKSHMI CEMENT LTD	-	9.00	-	9.25	9.50	-	25000/-
8	J K TYRE & INDUSTRIES LTD	-	9.00	-	9.25	9.50	-	25000/-
9	J K PAPER LTD	-	8.50	-	9.00	9.50	-	25000/-
10	JAIPRAKASH ASSOCIATES LTD.	11.00	11.50	-	11.75	12.00	-	20000/-
11	JAPYEE INFRATECH LTD.	11.00	11.50	-	11.75	12.00	-	20000/-
12	JSL STAINLESS LTD.	-	9.75	-	10.00	10.25	0.50% EXTRA FOR SR. CITIZEN & 0.25 EXTRA FOR EMP & SHAREHOLDERS(500)	21000/-
13	NEESA LEISURE LTD	11.50	11.75	-	12.25	12.50	-	25000/-
14	OMAXE LTD	11.50	12.00	-	12.25	12.50	-	25000/-
15	PRATIBHA INDUSTRIES LTD	-	11.50	-	12.00	12.25	0.25% FOR SR. CITIZEN	20000/-
16	PRISM CEMENT	-	10.25	-	10.25	10.25	-	10000/-
17	SRS REAL INFRASTRUCTURE LTD.	-	12.00	-	12.25	12.50	-	20000/-
18	SRS LTD.	-	12.00	-	12.25	12.50	-	20000/-
19	SURYA ROSHINI LTD	-	10.50	-	11.50	12.00	ACCEPT ONLY CUMULATIVE SCHEME	30000/-
20	SUMEET INDUSTRIES LTD	-	12.00	-	12.25	12.50	-	20000/-
21	TALBROS AUTOMOTIVE COMPONENTS LTD	-	9.50	-	10.25	11.00	-	10000/-
22	UNITED SPIRITS LTD (UB GROUP)	-	11.00	-	11.50	-	-	25000/-
23	UNITECH LTD	11.50	11.50	-	12.00	12.50	-	25000/-

NON BANKING FINANCIAL COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								REMARKS	MIN. INVESTMENT
		12M	18M	24M	36M	45M	48M	60M	84M		
1	DEWAN HOUSING FINANCE CORPORATION LTD	13M=10.50%		14M=10.50%		40M=10.50%				0.50% EXTRA FOR SR. CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, FOR 13M=0.25% EXTRA FOR DEPOSIT 1 CR & ABOVE, 14M=0.25% EXTRA ON 25LAC & ABOVE	-
2	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	10.00	-	10.00	10.00	-	10.00	-	10.00	0.50% FOR SR. CITIZEN, WIDOW, ARMED PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, 0.25% FOR DEPOSIT RS.25LAC & ABOVE	10,000/-
3	GRUH FINANCE LTD.	9.50	-	9.75	10.00	-	9.25	9.25	9.25	0.25% FOR SENIOR CITIZEN & TRUST	1000/-
4	HDFC (INDIVIDUAL & TRUST) - REGULAR <1 CR	9.25	-	9.25	9.25	-	9.00	9.00	-	0.25% FOR SENIOR CITIZEN.	20,000/-
5	HDFC PLATINUM SCHEME	9.75(15M)	9.60(22M)	9.50(33M)							20,000/-
6	HUDCO LTD.	9.15	-	8.85	8.90	-	8.75	8.75	8.25	0.25% FOR SR. CITIZEN	-
7	KERALA TRANSPORT DEV. FIN. CORP. LTD (KTDFC)	10.25	-	10.25	10.25	-	10.00	10.00	-	0.25% EXTRA FOR SR. CITIZEN & 0.25% EXTRA FOR DEPOSIT RS. 25 LAKH & ABOVE	-
8	LIC HOUSING FINANCE LTD.	8.75	8.75	9.00	9.25	-	-	9.50	-	0.25% FOR SENIOR CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-
9	MAHINDRA & MAHINDRA FINANCE	9.25	9.75	10.00	10.25	-	9.75	9.75	-	0.25% EXTRA FOR SR. CITIZEN	10000/-
10	PNB HOUSING FINANCE LTD.	-	-	9.30	9.30	-	9.20	9.20	9.15	0.25% FOR SENIOR CITIZEN	FIXED 20000/- CUMULATIVE 10,000/-
11	PNB HOUSING FINANCE LTD.-SILVER JUBILEE SCHEME	9.65	-	-	-	-	-	-	-	-	FIXED 20000/- CUMULATIVE 10,000/-
12	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	9.25	-	9.75	10.75	-	10.75	10.75	-	0.25% EXTRA FOR SR. CITIZEN	25000/-
13	SHRIRAM TRANSPORT-SUBHIKSHA SCHEME							11.30(61M)	11.30(78M)	0.25% EXTRA FOR SR. CITIZEN	10000/-

ONLY FOR RENEWAL

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	BOMBAY DYIENG & MANUF LTD	-	-	-	-	10.50	0.50% FOR SR. CITIZEN, EMP. & SHAREHOLDERS	20000/-
2	GODREJ PROPERTIES LTD	-	8.50	-	9.00	9.50	ONLY NON-CUMULATIVE SCHEME	10000/-
3	HELIOS & MATHESON INFORMATION TECHNOLOGY LTD	-	12.00	-	12.00	12.00	-	25000/-
4	JAGATJIT INDUSTRIES LTD	10.00	10.50	-	11.00	11.50	-	50000/-
5	NETWORK18 MEDIA	-	11.00	-	-	-	0.50% EXTRA FOR SR. CITIZEN	10000/-

* Interest structure may be revised by company from time to time. Pls confirm Interest rates before submitting the application.
* For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.
* Email us at fd@smcindiaonline.com

MUTUAL FUND

NEWS

IDFC introduces Fixed Term Plan Series - 40

IDFC Mutual Fund has launched the New Fund Offer (NFO) of IDFC Fixed Term Plan Series-40, a Close Ended income scheme. The NFO opens for subscription on Sep 27, 2013, and closes on Oct 3, 2013. The investment objective of the scheme is to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of series under the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.

ICICI Prudential MF introduces Fixed Maturity Plan-Series 70-372 Days Plan L

ICICI Prudential Mutual Fund has launched the New Fund Offer (NFO) of ICICI Prudential Fixed Maturity Plan-Series 70-372 Days Plan L, a close ended debt scheme. The NFO opens for subscription on Sep 27, 2013, and closes on Sep 30, 2013. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities/debt instruments maturing on or before the maturity of the Scheme. However, there can be no assurance that the investment objective of the Scheme will be realized.

Axis MF introduces Fixed Term Plan - Series 41 (546 days)

Axis Mutual Fund has launched the New Fund Offer (NFO) of Axis Fixed Term Plan - Series 41 (546 days), a close ended debt scheme. The NFO opens for subscription on Sep 23, 2013, and closes on Oct 3, 2013. The investment objective of the scheme is to generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the respective plan(s).

Sundaram Mutual Fund files offer document with SEBI for Sundaram Capital Protection Oriented Fund

Sundaram Mutual Fund has filed offer document with SEBI to launch Sundaram Capital Protection Oriented Fund 2 (Series A-B), 3 Years (Series A-B) and 5 Years (Series 5-6), a Closed-End Capital Protection Oriented Scheme. The investment objective of the scheme is to seek income and minimise risk of capital loss by investing in a portfolio of fixed-income securities. The scheme may invest a part of the assets in Equity to seek capital appreciation.

Reliance MF files offer document with SEBI for "Reliance Fixed Horizon Fund XXV Scheme

Reliance Mutual Fund has filed document with SEBI to launch a new close ended income scheme named as "Reliance Fixed Horizon Fund XXV Scheme (Series 1-Series 35)". The investment objective of the scheme to generate returns and growth of capital will be met through investment in portfolio of central and state government securities and other fixed income/ debt securities.

SBI Mutual Fund files offer document with SEBI for SBI Dual Advantage Fund

SBI Mutual Fund has filed offer document with SEBI to launch SBI Dual Advantage Fund - Series I to III, a closed ended hybrid scheme. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities maturing on or before the maturity of the scheme. The secondary objective is to generate capital appreciation by investing a portion of the scheme corpus in the units of Equity Oriented Mutual Fund and Gold Exchange Traded Scheme. However, there can be no assurance that the investment objective of the Scheme will be realized.

Birla Sun Life introduces Fixed Term Plan - Series IF (1823 days)

Birla Sun Life Mutual Fund has launched the New Fund Offer (NFO) of Birla Sun Life Fixed Term Plan - Series IF (1823 days), a Close Ended income scheme. The NFO opens for subscription on Sep 23, 2013, and closes on Sep 30, 2013. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the scheme.

Kotak Mahindra MF introduces FMP series 122 (370 Days)

Kotak Mahindra Mutual Fund has launched the New Fund Offer (NFO) of Kotak FMP series 122 (370 Days), a close ended income scheme. The NFO opens for subscription on Sep 23, 2013, and closes on Sep 30, 2013. The investment objective of the scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. The Scheme will invest in debt and money market securities, maturing on or before maturity of the scheme. There is no assurance that the investment objective of the Scheme will be achieved.

Reliance MF declares dividend under Fixed Horizon Fund-XXIV Series 14

Reliance Mutual Fund (MF) has declared dividend under the Reliance Fixed Horizon Fund-XXIV Series 14. The record date for dividend is September 30, 2013. The amount of dividend on the face value of ₹ 10 per unit will be ₹ 0.0839 per unit under dividend payout option and ₹ 0.0854 per unit under direct plan-dividend payout option. The investment objective of the Scheme is to generate returns and growth of capital by investing in a diversified portfolio of the following securities which are maturing on or before the date of maturity of the scheme with the object of limiting interest rate volatility - Central and State Government securities and other fixed income/ debt securities.

Tata MF declares dividend under Equity P/E Fund

Tata Mutual Fund (MF) has declared dividend under the Plan A (Dividend Trigger Option A-5%) and Direct Plan (Dividend Trigger Option A-5%) under Tata Equity P/E Fund. The record date for dividend is September 30, 2013. The rate of dividend will be ₹ 0.25 per unit on face value of Rs 10 per unit. The investment objective of the Scheme is to provide reasonable & regular income &/or possible capital appreciation to its unitholders.

NFOs WATCH

Fund Name	NFO Opens on	NFO Closes on	Scheme Objective	Fund Type	Fund Class	Fund Manager	Minimum Amount
ICICI Prudential Capital Protection Oriented-Sr IV Plan D (60M)- Regular (G)	19-Sep-2013	01-Oct-2013	To seek to protect capital by investing a portion of the portfolio in highest rated debt securities and money market instruments and also to provide capital appreciation by investing the balance in equity and equity related securities. The debt securities would mature on or before the maturity of the Scheme.	Close-Ended	Growth	Rajat Chandak / Rahul Goswami / Atul Patel	₹ 5000/-

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
ICICI Prudential Exports and Other Services Fund - G	23.21	30-Nov-2005	140.95	19.33	19.89	30.98	7.24	11.36	3.39	0.89	-0.01	62.84	27.38	1.75	8.03
Axis Equity Fund - Growth	12.65	05-Jan-2010	547.42	4.20	5.24	11.36	1.63	6.51	2.11	0.84	0.07	76.81	9.27	4.70	9.21
BNP Paribas Equity Fund - Growth	40.54	23-Sep-2004	119.26	8.19	7.88	11.10	3.82	16.80	3.03	0.81	-0.05	80.12	13.14	N.A	6.74
Tata Ethical Fund - Plan A - Growth	76.84	24-May-1996	103.22	6.87	8.36	10.02	3.02	16.26	3.30	0.84	-0.01	70.05	19.27	N.A	10.68
Birla Sun Life India GenNext Fund - G	30.95	05-Aug-2005	150.15	1.54	6.72	9.56	5.67	14.87	2.90	0.72	0.06	56.63	36.87	4.49	2.02
Franklin India High Growth Companies Fund - G	14.25	26-Jul-2007	523.62	5.02	4.30	8.81	0.24	5.91	3.59	0.95	0.02	47.73	38.60	5.51	8.16
Birla Sun Life Frontline Equity Fund - Plan A - G	98.47	30-Aug-2002	3180.48	5.16	4.73	8.26	1.60	22.92	3.23	0.89	0.07	85.89	9.04	0.60	4.46

BALANCED

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)				
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER	
SBI Magnum Balanced Fund - Growth	55.83	09-Oct-1995	398.82	1.99	3.11	8.57	1.17	15.23	2.55	0.03		30.30	30.31	10.01	29.38
ICICI Prudential Balanced - Growth	55.90	03-Nov-1999	501.94	3.46	3.44	6.94	6.31	13.17	2.40	0.03		49.38	16.13	1.80	32.69
Tata Balanced Fund - Plan A - Growth	97.31	08-Oct-1995	545.88	3.62	4.73	4.13	4.28	15.46	2.54	0.06		55.00	18.76	1.11	25.13
Birla Sun Life 95 - Growth	337.61	10-Feb-1995	585.45	2.49	2.59	3.63	1.61	20.78	2.44	0.06		51.62	13.45	0.83	34.10
FT India Balanced Fund - Growth	53.74	10-Dec-1999	206.99	0.98	2.42	3.45	1.88	12.95	2.24	0.02		51.85	18.47	0.30	29.37
UTI Balanced Fund - Growth	84.57	20-Jan-1995	913.59	3.19	0.75	2.98	0.17	15.70	2.41	0.01		54.78	15.98	2.24	27.00
Canara Robeco Balance - Growth	67.66	01-Feb-1993	200.20	2.61	0.85	0.40	1.87	9.89	2.48	0.01		49.16	17.40	1.98	31.46

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
Tata Dynamic Bond Fund - Plan A - G	18.09	03-Sep-2003	323.68	-39.39	3.41	5.58	9.02	10.93	8.19	6.06	29.48	-0.03	3380.00	9.38
Morgan Stanley Active Bond Fund - Reg - G	12.48	03-Jun-2009	411.42	-114.68	-22.47	-8.05	5.62	10.12	7.04	5.27	17.41	-0.09	2128.00	7.95
BNP Paribas Flexi Debt Fund - Growth	20.24	23-Sep-2004	611.40	-81.97	-6.89	-0.92	6.55	8.89	7.53	8.13	49.25	0.04	2646.00	9.81
ICICI Prudential LTP - Reg - Cumulative	25.33	28-Mar-2002	578.86	8.19	8.88	9.52	8.70	8.41	7.99	8.41	5.24	0.07	11.00	10.63
Axis Banking Debt Fund - Growth	1113.5	08-Jun-2012	238.71	14.87	20.01	17.17	8.16	8.19	N.A	8.61	7.59	0.16	193.00	11.64
Reliance RSF - Debt - Growth	16.33	09-Jun-2005	2548.32	1.79	15.09	16.92	6.52	8.05	8.05	6.05	10.89	0.01	683.00	11.26
BNP Paribas Flexi Debt Fund - Plan A - G	13.78	13-Feb-2009	611.40	-82.55	-7.49	-1.52	5.86	7.81	7.18	7.19	24.66	0.01	2646.00	9.81

SHORT TERM FUND

Due to their inherent short term nature, the following 2 categories have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
Birla Sun Life Short Term Opportunities Fund - Reg - G	19.48	24-Apr-2003	675.56	-0.40	15.13	18.93	8.95	9.76	9.82	6.60	8.18	0.15	N.A	11.97
Birla Sun Life Medium Term Plan - Reg - G	14.39	25-Mar-2009	825.96	-3.08	14.67	19.13	8.70	9.53	9.75	8.41	9.22	0.13	N.A	12.99
Morgan Stanley Short Term Bond Fund - Reg - G	13.78	26-May-2009	431.16	5.95	20.56	21.15	8.21	8.60	8.92	7.75	14.47	0.03	370.00	9.21
Tata Short Term Bond Fund - Plan A - G	22.45	08-Aug-2002	270.97	-2.55	16.30	16.63	7.49	8.69	8.53	7.53	19.24	0.04	504.00	11.00
Sundaram Flexible Fund - ST - Growth	18.06	30-Dec-2004	658.56	14.54	20.06	16.69	6.99	7.33	7.95	6.99	4.88	0.03	193.00	11.63
BNP Paribas Short Term Income Fund - Reg - G	18.58	13-Sep-2004	323.14	-5.55	12.25	15.37	6.92	7.86	8.35	7.09	6.96	0.10	712.00	11.31
UTI Short Term Income Fund - Ret - G	21.10	23-Jun-2003	3238.04	-11.44	20.60	22.56	6.88	8.88	9.31	7.54	11.31	0.11	1051.00	N.A

ULTRA SHORT TERM

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
Templeton India Ultra Short Bond Fund - Retail - G	15.63	18-Dec-2007	4477.75	11.30	13.09	13.41	9.17	9.04	9.08	8.04	2.62	0.28	66.00	11.71
Union KBC Ultra Short Term Debt Fund - G	1134.47	24-Apr-2012	209.08	9.56	12.14	11.60	9.11	8.96	N.A	9.26	2.87	0.65	28.00	N.A
DWS Ultra Short-Term Fund - Growth	19.79	21-Oct-2003	2086.89	15.19	17.76	16.49	9.03	8.83	8.86	7.11	2.71	0.19	88.00	12.54
IDFC Ultra Short Term Fund - Reg - G	17.02	17-Jan-2006	1974.22	14.01	16.89	15.56	9.00	9.08	9.48	7.15	3.32	0.08	94.00	12.27
DSP BlackRock Money Manager Fund - Reg - G	1660.00	31-Jul-2006	2110.61	13.26	17.84	17.21	8.97	8.70	8.57	7.33	2.96	0.04	95.00	N.A
Tata Floater Fund - Plan A - Growth	1833.78	06-Sep-2005	3599.26	12.62	15.28	14.80	8.95	9.00	9.15	7.81	2.59	0.30	103.00	11.15
Birla Sun Life Savings Fund - Ret - G	226.54	27-Nov-2001	6377.04	12.28	15.51	15.46	8.94	8.82	8.92	7.15	2.92	0.16	N.A	12.00

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 26/09/2013. Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



Mr S C Aggarwal (CMD, SMC Group) addressing the audience during the 3rd International Summit on Infrastructure Finance organised by ASSOCHAM at New Delhi.



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