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Volume: 3 Issue: 791, 18th Oct, 2011

## Executive Summary of Daily Market Strategy

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### Technical View: Cash Market

**Nifty showed selling pressure from resistance near 5170 levels and closed in red. Nifty is consolidating in 5050-5160 range for 2 days. Buying or selling momentum may be seen if Nifty manages to maintain above 5170 or below 5050 levels. In 5050-5170 range, volatility may be seen and traders should be cautious.**

**For Daily Purpose,** Trend deciding level is 5125. If Nifty shows strength above 5125 levels, then rally to 5170/5240/5300 may be seen. If Nifty does not show strength above 5125 levels then profit booking till 5090/5050/5000/4950 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
PETRONET (164.20)	BUY	IN 164-161	167-170	159	1 DAY
GITANJALI (369)	BUY	IN 368-364	377-385	361	1 DAY

### Technical view for the day 18th Oct 2011

On Tuesday, Nifty may open on flat note. On Monday, Nifty showed selling pressure from resistance near 5170 levels and closed in red. Nifty is consolidating in 5050-5160 range for 2 days. Buying or selling momentum may be seen if Nifty manages to maintain above 5170 or below 5050 levels. In 5050-5170 range, volatility may be seen and traders should be cautious. For Daily Purpose, Trend deciding level is 5125. If Nifty shows strength above 5125 levels, then rally to 5170/5240/5300 may be seen. If Nifty does not show strength above 5125 levels then profit booking till 5090/5050/5000/4950 may also be seen.

### Closing summary

Nifty opened on positive gap up note at 5130.80 levels and after making initial high at 5136.95 levels, Nifty showed selling pressure and made low at 5067.65 levels. Nifty closed in red at 5118.25 levels with 14.05 points loss. Volumes were lower than previous session and market breadth was negative with 696 advances, 764 declines and 61 shares were unchanged. Nifty October future closed with 2.40 points discount at 5115.85 levels. Sensex closed in red at 17025.09 levels with 57.60 points loss.

Tata Motors (up by 4.58%), Cairn (up by 3.58%), and Ambuja cem (up by 2.58%) were major gainers. Reliance (down by 3.73%), BPCL (down by 3.60%) and NTPC (down by 2.31%) were major losers. Buying interest was seen in Auto, CD, banking and Realty sector. Selling pressure was seen in Oil&Gas, Capital Goods, Power and IT sectors.

### Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
17-10-2011	Close Today	5118.25 (5115.85)
18-10-2011	R2	5300
	R1	5170/5240
	Trend Deciding level	5125
	S1	5090/5050
	S2	5000/4950

NSE Nifty [NSE9901] 5156.20, 5160.20, 5084.50, 5118.60, 429977696 -0.27%



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
IRB	173.75	177	180	167	161	uptrend
ONELIFECAP	154.00	183	212	117	81	uptrend
HINDALCO	130.20	132	134	128	126	uptrend
JPINFRATEC	60.60	64	66	55	50	uptrend
IFCI	31.60	33	33	31	31	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1110.00	1121	1132	1100	1089	downtrend
AMBUJACEM	153.10	156	159	149	144	upward
AXISBANK	1115.00	1130	1145	1104	1092	upward
BAJAJ-AUTO	1656.05	1671	1687	1633	1610	upward
BHARTIARTL	380.60	386	392	376	371	downtrend
BHEL	325.20	334	343	321	316	downtrend
BPCL	636.00	653	671	624	612	downtrend
CAIRN	298.75	303	308	291	283	upward
CIPLA	290.25	293	297	285	280	upward

COALINDIA	322.60	326	330	318	313	downtrend
DLF	236.50	240	244	232	227	upward
DRREDDY	1511.00	1528	1546	1497	1483	downtrend
GAIL	409.60	416	423	405	400	downtrend
GRASIM	2336.00	2374	2412	2314	2291	downtrend
HCLTECH	440.40	447	454	433	425	downtrend
HDFC	673.30	680	687	665	656	upward
HDFCBANK	479.00	483	487	474	468	upward
HEROMOTOCO	1993.00	2023	2053	1969	1944	downtrend
HINDALCO	130.20	132	134	128	125	upward
HINDUNILVR	334.80	337	340	331	327	upward
ICICIBANK	897.00	905	913	888	878	upward
IDFC	123.95	127	130	121	117	downtrend
INFY	2746.00	2768	2790	2722	2697	downtrend
ITC	205.95	207	209	204	202	upward
JINDALSTEL	521.50	529	537	514	506	downtrend
JPASSOCIAT	72.05	74	76	71	69	downtrend
KOTAKBANK	472.00	480	488	466	459	downtrend
LT	1377.25	1406	1435	1362	1346	downtrend
M&M	813.30	820	827	807	800	upward
MARUTI	1051.65	1076	1100	1019	985	upward
NTPC	167.90	172	177	165	162	downtrend
ONGC	270.20	273	276	267	263	upward
PNB	971.05	982	994	962	953	downtrend
POWERGRID	97.60	99	102	96	95	downtrend
RANBAXY	498.00	504	511	492	486	downtrend
RCOM	76.70	79	82	75	73	downtrend
RELCAPITAL	833.05	858	884	819	805	downtrend
RELIANCE	418.00	426	435	412	406	downtrend
RELINFRA	86.80	89	91	85	82	upward
RPOWER	104.85	108	112	103	101	downtrend
SAIL	1885.50	1918	1951	1868	1850	downtrend
SBIN	219.55	223	227	216	212	downtrend
SESAGOA	825.00	841	858	816	807	downtrend
SIEMENS	121.25	123	125	119	116	upward
STER	472.95	481	489	465	456	downtrend
SUNPHARMA	188.00	192	197	183	178	upward
TATAMOTORS	99.85	101	103	99	98	downtrend
TATAPOWER	440.05	445	450	434	427	downtrend
TATASTEEL	1124.95	1149	1174	1106	1087	downtrend
TCS	357.15	365	373	352	346	downtrend
WIPRO	349.25	355	361	339	328	upward

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