

Market Round Up

February 05, 2013

Indian Markets

- The week began with the main indices extending their losing streak to the fourth successive session on Monday, indicating a sense of fatigue among buyers. Disappointing third quarter numbers from Bank of Baroda and Jubilant Foodworks dampened the mood further.
- While the BSE Sensex finally closed 30pts or 0.15% lower at 19,751.19, the Nifty lost 11.65pts or 0.19% to close at 5,987.25. Broad market indices too ended lower as the BSE Mid Cap and Small Cap indices shed 0.83% and 0.71% respectively.
- Market breadth was negative as the A/D ratio was 0.68:1 on the BSE. NSE cash turnover was Rs.11,399crs. Vs. Rs.11,990crs. in the previous session.
- Barring the BSE Auto index, all the sectoral indices ended lower. The top losers were the BSE Healthcare, Power, Oil and Gas and Metal indices. The biggest gainers from the BSE 30 were HDFC, Tata Motors, ICICI Bank and Jindal Steel. The biggest losers were BHEL, Cipla, SBI and Tata Power.
- As per the provisional figures on Monday, FIIs were net buyers of Rs. 857 cr in the cash market, while they were net buyers of Rs. 163 cr in the F&O market. However, DIIs were net sellers of Rs. 592 cr in the cash market.

US and European Markets

- U.S. stocks sank on Monday, with the Dow retreating from the 14,000 milestone as concerns about European politics weighed on the market.
- The Dow Jones fell 129 points, or 0.9%. The S&P 500 fell 0.8% and the Nasdaq lost 0.6%. On Friday, the Dow surged to close above 14,000 for the first time since October 2007, putting an all-time high in sight.
- The sell-off came after a strong rally for U.S. stocks in January. The Dow gained 5.9% last month, making it the best January performance since 1994. Given the recent strength, many analysts had suggested that stocks were due for a pullback.
- European stock markets fell on Monday as traders banked recent profits amid political tensions in Spain and ahead of regional interest rate decisions due this week. The DAX index in Germany and France's CAC 40 both fell more than 2%.
- The Indian ADRs ended on a weak note with Dr. Reddy's & Tata Communications falling the most by 2% each. Infosys & Wipro ended lower by 1.7% each, while Tata Motors, ICICI & HDFC Bank fell by 1.8%, 1.5% & 1.5% respectively.

Latin American Markets

- Among the Latin American markets, the Brazilian markets corrected by 1.3%.

Asian Markets

- The Asian markets are trading on a weak note today. Hang Seng, Nikkei & Kospi are the top losers, down 1.8%, 1.3% & 1.1% respectively. Shanghai, Taiwan & Strait Times are down by 0.8%, 0.7% & 0.5% respectively.
- As of IST 8.40 am SGX Nifty is trading lower by 27 points.

Currencies

- The euro fell from recent highs after a eurozone official warned the currency may be too strong, sparking concerns that it could hamper the region's economic recovery.
- The Indian Rupee fell on Monday vs the US Dollar, retreating from a three-and-a-half-month high touched earlier in the session, hit by a fall in domestic shares although inflows from an upcoming government stake sale could support the local currency this week.

Commodities

- Among the metals, Aluminium and Nickel rose by 1.22% and 1.17% respectively. Copper and Zinc rose by 0.92% and 0.74% respectively.
- Oil prices (March 2013 contract) sank 1.6% to \$96.17 a barrel.
- Gold prices for February delivery edged higher by 0.35% to \$1676.4 an ounce.

Key events to watch

- India – HSBI India Services & Composite PMI
- New Zealand – Labour Cost Index
- Australia – Merchandise Trade, RBA Announcement
- EU – Retail Sales
- UK – CIPS/PMI Services Index
- Italy – CPI (M-o-M & Y-o-Y)
- US – ICSC-Goldman Store Sales, Redbook, ISM Non-Mfg Index

Outlook

The Indian markets could open on a weak note following negative global cues and trade in a range with negative bias throughout the session. Crucial support for Nifty is at 5950, while stiff resistance is at 6052.

For fresh and / or open calls refer to page 5

Key Indices	Feb 04	% Chg
Sensex	19751	-0.15
Nifty	5987	-0.19
BSE 500	7601	-0.47
DJIA*	13880	-0.93
Nasdaq*	3131	-1.51
MSCI Emerging Markets*	1073	-0.01
MSCI AC Pacific*	131	+0.76
MSCI World*	1400	-1.21

* = in USD

Sectoral Indices	Feb 04	% Chg
Major Gainers		
BSE PSU	7500	-1.56
BSE HC	7966	-1.40
Major Losers		
BSE AUTO	10937	+0.47

Top Gainers (BSE-100)	CMP (Rs)	% Chg
Godrej Consumer	748.05	5.14
REC	247.95	4.69
Power Finance	214.50	3.47

Top Losers (BSE-100)	CMP (Rs)	% Chg
Bank of Baroda	802.10	-7.50
Adani Power	56.40	-6.31
IDFC	158.65	-5.71

52 Week High	Price (Rs)
Essar Oil	94.55
Kinetic Engineering	113.00

52 Week Low	Price (Rs)
BEML	262.20
Bhansali Engineering	13.90

Turnover (Rs bn)	NSE	BSE
Feb 04	114.00	20.06
5 days average	139.27	23.63

Advance-Divide	NSE	BSE
Feb 04	0.73:1	0.68:1
5 days average	0.76:1	0.83:1

Volatility Index (ViX)	Nifty	CBOE
Feb 04	14.34	14.67
5 days average	14.22	13.90

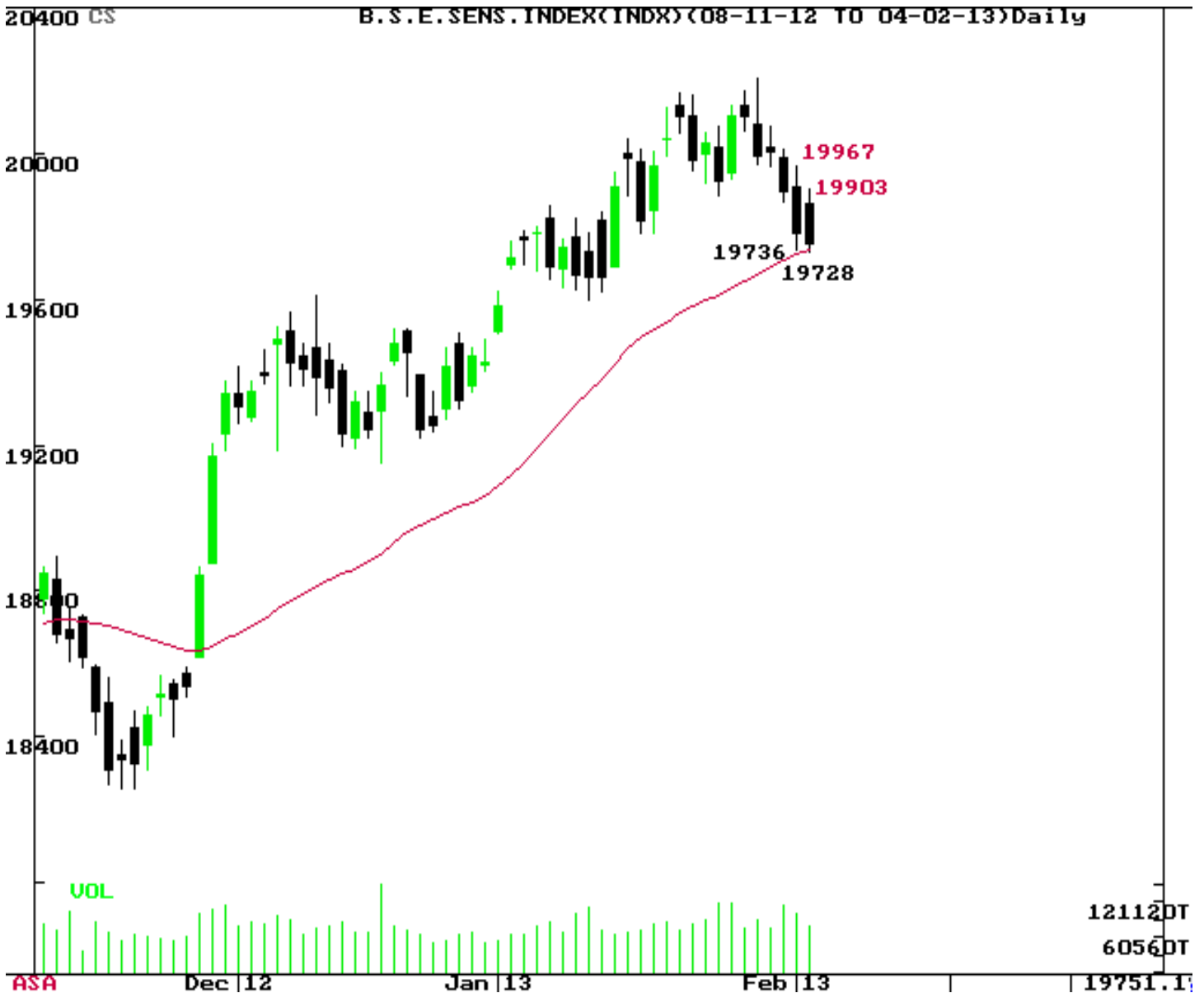
Net Flows (Cr)	Debt FII	FII	MF
Feb 01	817.8	1073.6	141.9
Cumulative for Jan	817.8	1073.6	141.9
5 days average	273.4	996.1	-302.5

Interest Rates	3 month	Chg bps
MIBOR	8.92	+8.00
10 yr bond yield	-	-
LIBOR – UK	0.51	0.00
LIBOR – USA	0.30	0.00
LIBOR – Europe	0.14	0.00

Exchange Rates	Value	% Chg
USD/INR	52.97	-0.66
USD/EURO	0.74	+0.95
USD/YEN	92.38	-0.47
USD/POUND	0.63	-0.39

Other	Value	% Chg
RJ/CRB Index	302.91	-0.71
Gold (\$ / Oz)	1676.40	+0.35
Crude Oil (\$ / Barrel)	96.17	-1.64
Brent Oil (\$ / Barrel)	115.60	-0.99

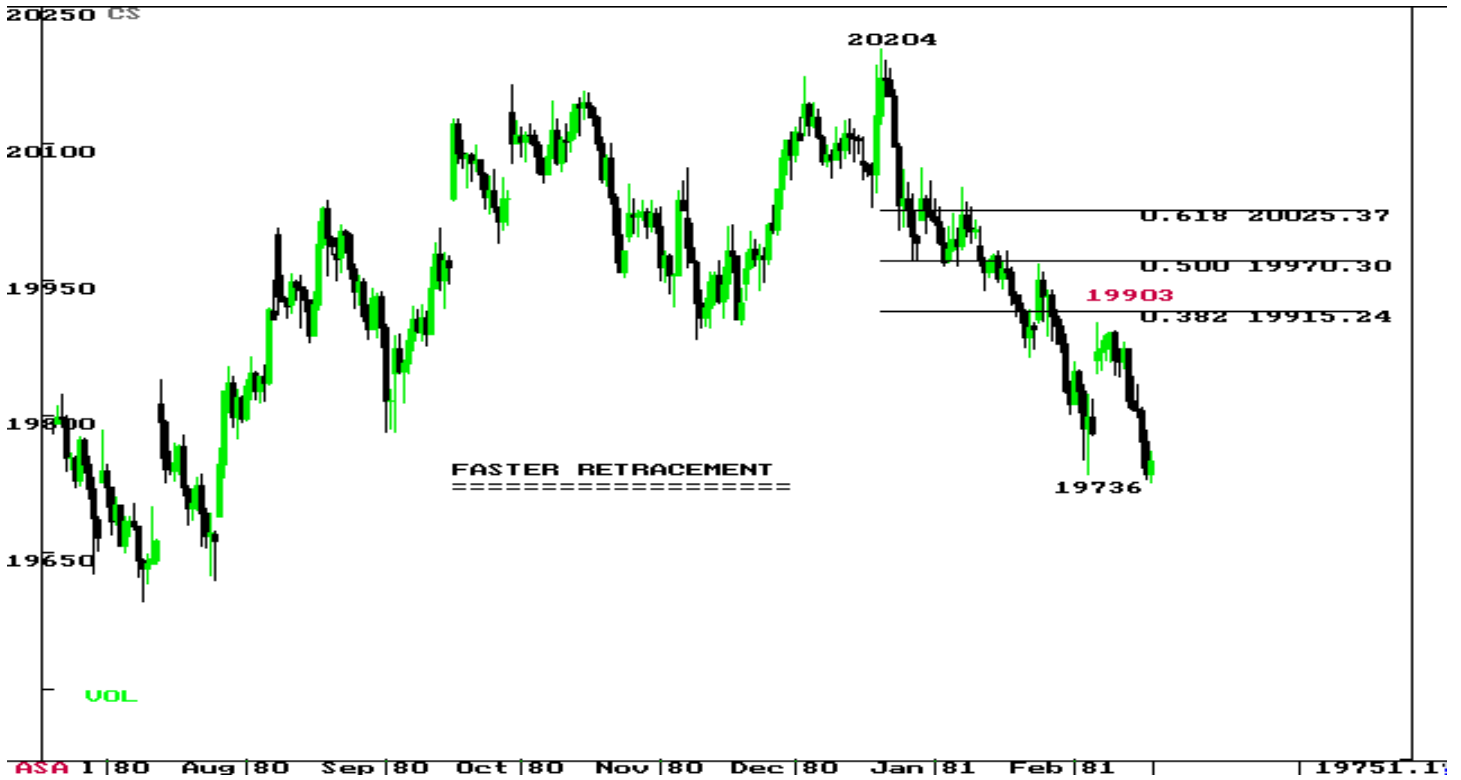
Index	Last Close	Support	Resistance	Oscillators			Short-term Trend
				14-days RSI and direction	10-days Roc and direction	DKF5 Stochastic & direction	(0-3 days)
Sensex	19,751	19,689 19,596	19,902 20,000	48.16 Down	-1.57 Down	4.59 Down	Sideways.
Nifty	5,987	5,962	6,040	48.05 Down	-1.74 Down	4.83 Down	Sideways.



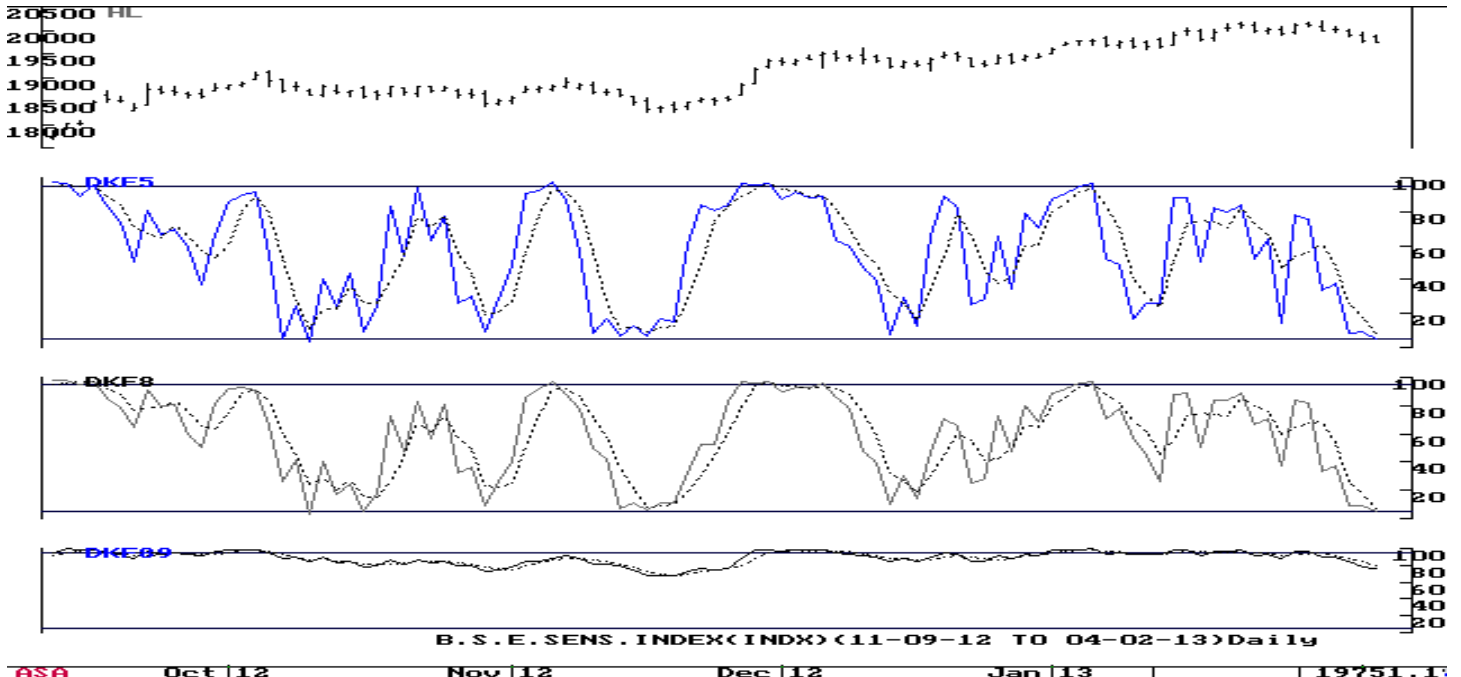
On Monday 04th February 2013, the Sensex opened at 19,861 made an intraday high at 19,903 where it witnessed selling pressure and started coming down. It made an intraday low at 19,728 and finally closed at 19,751.

Some Observations:-

- For the last 5 trading sessions the Sensex is forming 'Lower Lows' as well as 'Lower Highs' on the daily charts which is a bearish indication.
- The Sensex made an intraday low at 19,728 and thus took support at 34 day moving average which is marked on the chart above with red color. And we feel once this level is breached then only we can expect acceleration in the down trend.



In our weekly report dated 04th February 2013 we had mentioned the we were expecting a rally of 100 to 150 points which took place in the initial part of Monday's trade and which took index up to 19,903 which was the minimum retracement in technical analysis. If the Sensex is able to hold the level of 19,728 till 10am in the morning session then we expect a rally up to 19,915.



DKF5	4.83	7.57
DKF8	4.83	7.57
DKF89	76.77	79.75

Another technical reason to expect rally from this level is that the Sensex is in oversold region as shown in the chart and the table above.

Economy News

- Sugar production has touched 13.75 million tonnes (mt) in the first three months of the 2012-13 crushing season starting October. This is about 2.95 per cent more than the corresponding period last year.
- A perceptible slowdown in the number of cases admitted for debt restructuring has sparked hopes of an end to one of the worst periods for corporate lending. In October-December 2012, the CDR cell admitted only 24 cases worth 19,650 crore compared with 41 cases worth 20,528 crore in the second quarter of 2012.

Corporate News

- **Rashtriya Chemicals and Fertilisers** reported 37% increase in its net profit to Rs 73.98 crore for the quarter.
- **United Spirits** posted a 71.16% increase in its net profit to Rs 80.55 crore for the quarter.
- **Punjab National Bank** and US-based Metlife signed a deal wherein the state-run lender picked up 30% stake in the insurance company for an undisclosed amount.
- **JK Cement** posted around 25% rise in net profit during the quarter at Rs 54.38 crore. Net sales rose to Rs 687 crore compared to Rs 615 crore a year ago.
- **Jubilant FoodWorks** reported 27.96% jump in its standalone net profit at Rs 37.71 crore for the quarter. Total income went up by 39.02% to Rs 385.15 crore.
- **Bank of Baroda** reported a 21.5% decline in its net profit at Rs 1,011.62 crore for the quarter 2. The net non-performing assets (NPA) or bad loans of the bank increased to 1.12% during the quarter from 0.51% in the previous quarter.
- **TVS Motor** is planning to launch two new scooters in the current year and said it would foray into Indonesian scooter market with a new model. Besides, it is also planning to launch diesel version of its auto rickshaw 'TVS King'.
- **Crompton Greaves** (CG) signed long term supply relationship agreement with Transpower NZ Ltd, owners and operators of the New Zealand national grid. With this agreement, CG becomes the first of three preferred vendors to supply transformers to Transpower, with the potential to scale to orders worth US\$15 million annually.
- **Supreme Infrastructure** bagged Rs 505-crore contracts in five States, including Rs 267-crore contract for building an additional office complex for the Supreme Court of India.

Bulk Deals

Scrip Name	Quantity (in lakhs)	Fund Name	Price
Commercial Eng	+3.00	SS CORPORATE SECURITIES LTD	47.65
Aqua Logist	-30.00	ALBULA INVESTMENT FUND LTD	12.15

Key Corporate Action

SCRIP NAME	BC/RD	BC/RD FROM	EX-DATE	PURPOSE
BHEL	RD	06/02/2013	05/02/2013	Interim Dividend
CONTAINER CORP	RD	12/02/2013	05/02/2013	80% Interim Dividend
DHANLEELA	RD	06/02/2013	05/02/2013	4:1 Bonus issue
EID PARRY	RD	06/02/2013	05/02/2013	600% Interim Dividend
HIL	RD	06/02/2013	05/02/2013	75% Interim Dividend
IRB INFRA	RD	12/02/2013	05/02/2013	Third Interim Dividend

For forthcoming Board Meeting on Feb 05, 2013 click on the following link
http://www.bseindia.com/mktlive/board_meeting.asp#1

Stock Ideas

February 05, 2013

Update of Index Future Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
4-Feb-13	S	Bank Nifty Feb Fut	12702-12760	12770.0	12580.0	12643.0	4-Feb-13	0.5	Premature Profit Booked	3-5 days	12702.0	59.0
1-Feb-13	S	Bank Nifty Fut	12705-12760	12770.0	12570.0	12655.0	1-Feb-13	0.5	Premature Profit Booked	3-5 days	12717.0	62.0

Update of Stock and Nifty Options Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
4-Feb-13	B	Maruti 1550 Put Option	15-24	14.0	50.0	21.2		-4.1	Hold	2-3 days	22.1	-0.9
4-Feb-13	B	Nifty Feb 6000 Put Option	67.2-55	50.0	90.0	82.3	4-Feb-13	26.5	Premature Profit Booked	3 days	65.0	17.3
4-Feb-13	B	GAIL Feb 340 Put Option	7.8-5.25	4.8	15.0	10.0	4-Feb-13	28.2	Premature Profit Booked	3-5 days	7.8	2.2
1-Feb-13	B	Apollo Tyre 85 Put Option	2.7-2	1.0	5.0	2.6		-3.7	Hold	5 days	2.7	-0.1
1-Feb-13	B	Tata Motors 280 Put Option	5.45-4	3.2	11.0	9.6	1-Feb-13	78.8	Premature Profit Booked	3-5 days	5.4	4.2
1-Feb-13	B	Cairn India 320 Call Option	13.1-11	8.0	25.0	12.3	4-Feb-13	-5.4	Premature Exit	3 days	13.0	-0.7

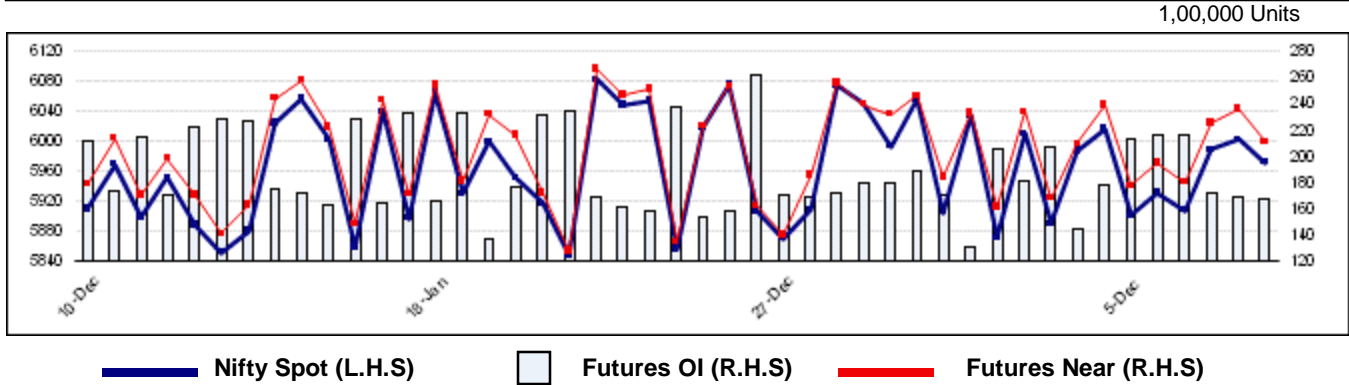
Update of Trading/BTST/Futures Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
4-Feb-13	S	Tata Steel Fut	398.6-400	406.0	382.0	396.8		0.6	Hold	2-5 days	399.0	2.2
4-Feb-13	B	Suzlon	23.8-25.3	23.7	27.0	24.9		0.2	Hold	2-3 days	24.8	0.1
4-Feb-13	S	Raymond Fut	375-378	385.0	355.0	365.7	4-Feb-13	2.5	Premature Profit Booked	2-5 days	375.0	9.3
4-Feb-13	B	FKonco	108-106	104.0	115.0	107.7		-0.3	Hold	3 days	108.0	-0.3
4-Feb-13	B	UBL	760-771	744.0	830.0	765.1		-0.2	Hold	2-5 days	767.0	-1.9
4-Feb-13	B	IFCI	36.55-35.6	35.0	40.0	35.5		-1.4	Hold	3-5 days	36.0	-0.5
4-Feb-13	B	Jyoti Structure	40-42.25	43.6	46.0	43.6	4-Feb-13	4.3	Raised Stop Loss Triggered	2-3 days	41.8	1.8
1-Feb-13	B	Yes Bank	530-534	515.0	575.0	524.1		-1.7	Hold	2-5 days	533.1	-9.0
1-Feb-13	S	JP Associates Fut	84-85	87.0	78.0	82.0	4-Feb-13	2.8	Premature Profit Booked	2-5 days	84.3	2.3
1-Feb-13	B	Autoline Ind	117-124	133.5	138.0	133.5	1-Feb-13	8.4	Raised Stop Loss Triggered	2-3 days	123.1	10.4
1-Feb-13	B	Essar Oil	89.2-87	92.3	98.0	92.7	1-Feb-13	4.3	Premature Profit Booked	3-5 days	88.9	3.8
1-Feb-13	B	Cipla	408-413.2	403.0	440.0	404.0	4-Feb-13	-2.1	Premature Exit	2-5 days	412.6	-8.6
1-Feb-13	B	Videocon Inds	208-216	207.0	230.0	214.2		0.6	Hold	2-3 days	213.0	1.2
31-Jan-13	B	Tilaknagar Industries	74.5-79	74.0	85.0	77.2		-1.8	Hold	2-3 days	78.7	-1.5
31-Jan-13	S	Bharat Forge Fut	232.75-236	240.0	216.0	227.6	4-Feb-13	2.3	Premature Profit Booked	3-5 days	232.8	5.2
31-Jan-13	B	HDIL	73.5-77.5	79.0	83.0	79.0	1-Feb-13	4.4	Raised Stop Loss Triggered	2-3 days	75.7	3.3
30-Jan-13	B	Unichem Lab	193.05-190	185.0	210.0	185.5		-3.5	Hold	3-5 days	192.2	-6.7
30-Jan-13	B	Motherson Sumi	200.55-196	193.0	220.0	196.5		-1.7	Hold	3-5 days	200.0	-3.4
29-Jan-13	B	GSFC	66-64	63.0	72.0	65.3	1-Feb-13	-0.2	Premature Exit	3-5 days	65.4	-0.1
28-Jan-13	B	Bajaj Hindustan	22.55-21.6	21.0	25.0	23.7	1-Feb-13	5.1	Premature Profit Booked	5 days	22.6	1.2
25-Jan-13	B	Amtek Auto	76-79.25	75.5	85.0	75.5	1-Feb-13	-3.6	Raised Stop Loss Triggered	2-3 days	78.4	-2.8
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30-Jan-13	B	Motherson Sumi	200.55-196	193.0	220.0	196.5		-1.7	Hold	3-5 days	200.0	-3.4

Update of Positional Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
4-Feb-13	S	IVRCL Infra Feb Fut	33.95-35	35.4	31.5	32.7		4.0	Hold	5-7 days	34.0	1.3

Nifty Spot with Nifty Near Month Fut and Nifty Fut OI



Market Wrap & Outlook

Markets ended lower on Monday for the fourth successive session. There was a build up of short positions as Nifty Fut OI increased by 13,159 contracts and the Nifty Feb Fut premium narrowed to 9.05pts. FIIs too were building shorts as they were net sellers to the tune of 710crs. in the index fut segment and their OI rose. Nifty IV increased to 13.31% while Nifty OI PCR gave weak signals as it slid to 1.0. In the index option segment, maximum OI is being seen outstanding in the 6300 calls and 5700 puts, indicating this is the expected trading range. Technically, with the Nifty sliding lower, markets are showing signs of tiredness. The Nifty has also closed below the recent lows of 5988, which gives the bears an upper hand. Downside targets for the Nifty are at 5940.

Nifty Synopsis

Nifty Index	4-Feb-13	1-Feb-13	31-Jan-13	28-Jan-13	7-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Nifty	5,987.25	5,998.90	6,034.75	6,074.80	5,988.40	6,034.75	-11.65	-0.19
Near Basis	9.05	37.20	2.50	2.40	35.30	2.50	-28.15	-75.67
C-o-C	2.30	8.38	7.01	8.30	8.96	7.01	-7.13	-75.62
Fut(OI)*	287,565	274,406	261,388	342,102	344,633	261,388	13,159	4.80
Fut(Vol)*	166,808	143,725	367,056	205,029	113,230	367,056	23,083	16.06
Fut(Vol)**	5,023.27	4,350.14	11,118.46	6,244.99	3,419.67	11,118.46	673.13	15.47
OI/Vol	1.72	1.91	0.71	1.67	3.04	0.71	-0.19	-9.71

* - contracts ** - Crores

Nifty Sentiment Indicators

Indicator	4-Feb-13	1-Feb-13	31-Jan-13	28-Jan-13	7-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
PCR OI	1.00	1.08	1.04	1.26	1.16	1.04	-0.08	-7.41
PCR Vol	0.88	1.08	1.00	1.07	0.96	1.00	-0.20	-18.32
IV Call	12.86	12.34	12.24	13.17	12.34	12.24	0.52	4.24
IV Put	13.75	13.66	14.33	15.06	13.70	14.33	0.09	0.66
Hist.Vot	7.33	7.66	7.55	9.40	8.10	7.55	-0.33	-4.33

Index Snapshots

	4-Feb-13	1-Feb-13	4-Feb-13	1-Feb-13	4-Feb-13	1-Feb-13	4-Feb-13	1-Feb-13
	Vol (Cont)	Vol (Cont)	OI (Cont)	OI (Cont)	Vol (Cr.)	Vol (Cr.)	OI (Cr.)	OI (Cr.)
NFTYMCAP50	0.00	2.00	3.00	3.00	0.00	0.07	0.11	0.11
S&P500	64.00	73.00	666.00	637.00	2.41	2.74	25.12	23.92
CNXINFRA	0.00	0.00	5.00	5.00	0.00	0.00	0.13	0.13
CNXPSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BANKNIFTY	55,104.00	54,021.00	49,185.00	45,489.00	1,744.95	1,717.87	1,547.66	1,442.85
FTSE100	149.00	82.00	805.00	774.00	4.71	2.57	25.36	24.28
CNXIT	98.00	57.00	298.00	306.00	3.32	1.94	10.07	10.37

Sectoral Build up

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Banking &	804.70	-7.44	16,766	720.66	3,843	50.65
Misc	1,139.50	-5.29	8,149	831.31	2,565	28.38
Banking &	159.65	-5.64	8,920	212.32	8,496	19.49

Sectoral Unwinds

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Auto	168.45	2.46	1,455	-9.18	1,961	-10.94
Power	74.75	0.27	732	-4.19	737	-9.79
Misc	669.15	1.62	580	53.85	697	-9.72

Institutional Flows (Rs.Crs.) as On 04-02-2013

Institutional flows						
	FII					Mutual Fund
	Index Fut	Stock Fut	Index Opt	Stock Opt	Cash	Cash
Net Buy (4 - Feb)	-710.34	376.60	489.51	7.19	0.00	0.00
Net Buy (1 - Feb)	-99.98	-258.49	1,331.46	-38.73	2,565.20	142.00
OI (4 - Feb)	8,249.46	30,915.43	37,295.69	1,815.01	-	-
OI (1 - Feb)	7,117.37	31,184.10	35,142.31	1,175.82	-	-
Chg in OI	1,132.09	-268.67	2,153.38	639.19	-	-

Vol and OI Analysis

Vol Breakup	4-Feb-13	1-Feb-13	31-Jan-13	28-Jan-13	7-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	6,778.66	6,075.33	15,108.15	8,246.78	4,502.46	15,108.15	703.33	11.58
Stock Fut	15,101.84	15,282.03	43,290.53	25,626.64	17,345.94	43,290.53	-180.19	-1.18
Index Opt	57,293.97	55,549.43	150,940.45	73,953.72	44,908.88	150,940.45	1,744.55	3.14
Stock Opt	8,009.38	8,008.13	17,877.25	12,186.95	9,038.07	17,877.25	1.25	0.02
Total	87,183.86	84,914.92	227,216.37	120,014.08	75,795.36	227,216.37	2,268.94	13.55

OI Breakup (In cr.)	4-Feb-13	1-Feb-13	31-Jan-13	28-Jan-13	7-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	10,234.42	9,787.31	9,337.84	12,088.09	11,974.12	9,337.84	447.11	4.57
Stock Fut	33,140.67	33,800.13	32,886.78	39,517.95	38,190.24	32,886.78	-659.46	-1.95
Index Opt	46,999.19	42,158.26	35,609.79	76,054.87	58,709.36	35,609.79	4,840.93	11.48
Stock Opt	8,311.51	6,848.49	4,792.86	20,778.73	10,600.84	4,792.86	1,463.02	21.36
Total	98,685.79	92,594.19	82,627.27	148,439.64	119,474.56	82,627.27	6,091.60	35.46

Stocks With Positive Bias

Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
PFC	3.55	2.16	434.35	287.23
BHUSANSTL	2.80	9.56	339.56	413.15
IFCI	2.75	4.51	117.16	14.42
ASIANPAINT	2.21	11.08	175.95	336.62

Stocks With Negative Bias

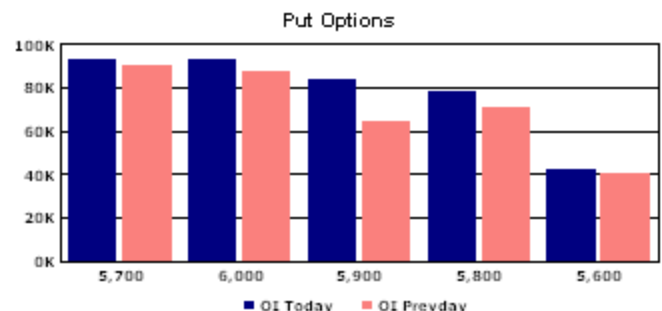
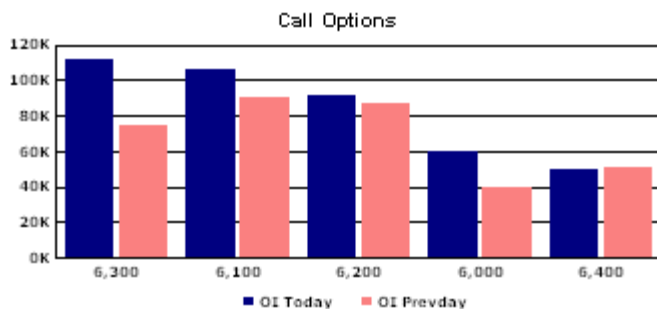
Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
OPTOCIRCUI	-7.40	1.40	118.01	97.35
BANKBARODA	-7.36	50.65	720.66	522.58
ADANIPOWER	-6.62	10.05	84.87	39.63
IDFC	-5.42	19.49	212.32	209.49

Highest C-O-C

Scrip	Cash	Futures	C-O-C%
WELCORP	97.80	99.60	27.99
SUZLON	24.65	24.85	12.34
GVKPIL	12.95	13.05	11.74
NHPC	28.05	28.25	10.84

Lowest C-O-C

Scrip	Cash	Futures	C-O-C%
BHEL	219.05	212.45	-45.82
RECLTD	248.20	244.10	-25.12
NTPC	155.55	153.35	-21.51
AMBUJACEM	197.00	194.80	-16.98

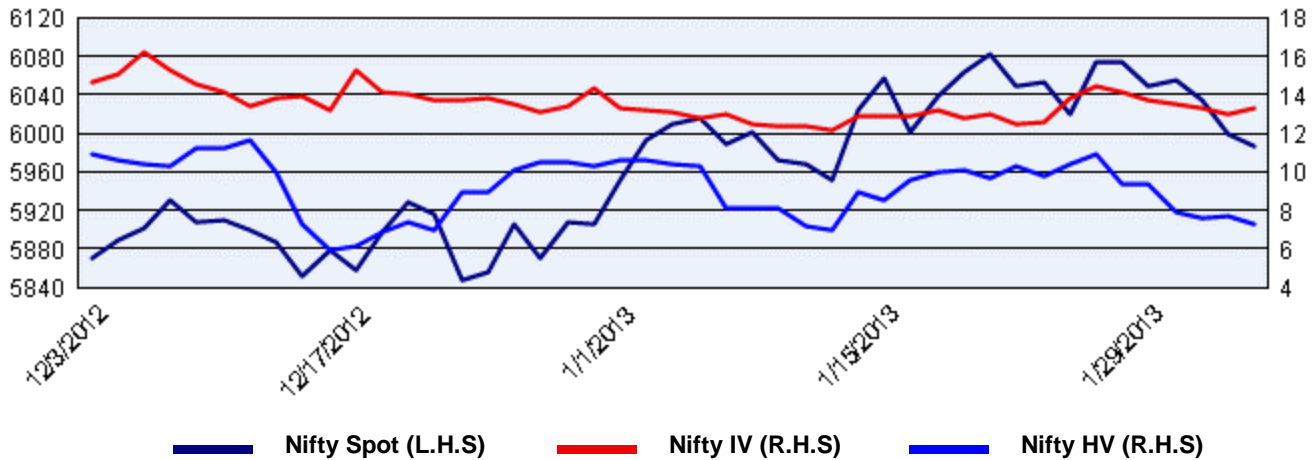
Most Active Nifty Options (Contracts)


Most Active Stock Options (Contracts)
Call Options

Scrip	Strike	Vol	OI	Chg In OI
UNITECH	40	1,342	806	169
IFCI	40	980	488	220
SUZLON	25	440	381	26

Put Options

Scrip	Strike	Vol	OI	Chg In OI
JPASSOCIAT	75	646	468	238
UNITECH	35	436	288	51
SUZLON	23	102	109	5

Nifty Spot with IV and HV

Most Active Near Month Futures

Scrip	OI	Chg In OI(%)
NHPC	14,052	3.91
UNITECH	9,462	-2.92
SUZLON	9,064	5.89
IFCI	9,020	4.37
GMRINFRA	7,483	-0.32

Above Average Deliveries

Scrip	Price	% Chg	%Del	5DMA
GSPL	72.15	0.07	90.38	61.35
COALINDIA	350.55	-1.72	87.04	82.93
ITC	307.25	-0.69	82.12	76.08
INFY	2,767.60	-0.12	79.50	81.04
HEROMOTOC	1,817.80	0.43	77.58	71.86

Derivatives Research
Email:

Primer of terms used: Open Interest (OI) - The total number of futures and/or options contracts that are open, undelivered or unsettled on a particular day. Basis - The difference between the futures price and the spot price of the underlying expressed in terms of basis points i.e. bps. Put Call Ratio (PCR) - The ratio of the trading volume or OI of put options to call options. A high volume of puts compared to calls indicates a bearish sentiment in the market and vice-versa. Cost of Carry (CoC) - It explains the relationship between the futures price and the spot price. It can be defined as interest + storage cost - income earned. It is calculated as an annualised percentage. Implied Volatility (IV) - Implied volatility (IV) measures the market's expected best guess of future volatility of the underlying. It is calculated using the market price of an option, along with other inputs used in price models, and then solving for volatility. Historical Volatility (HV) - The realized volatility of the underlying over a given time period. It can be calculated simply by taking the past prices and price changes (from close to close), then taking an average of those price changes in percentage terms over a period of time, and subtracting the daily percentage price changes from this average change to derive deviations from the daily average change for a period. Moving Average - The average price of a security over a specified time period (the most common being 5, 13, 34, 89 and 200 days), used in order to spot pricing trends by flattening out large fluctuations."

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