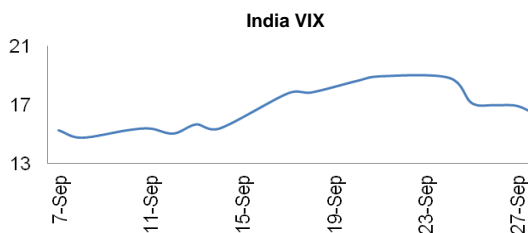


Nifty Tracker

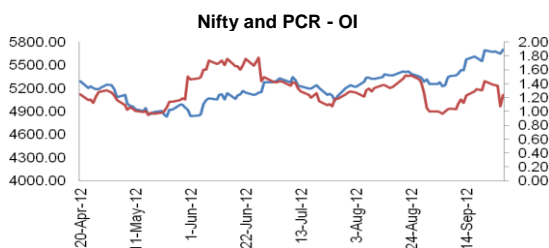
Particulars	Current	Previous
Nifty close	5703.30	5649.50
Nifty fut. close (near-mth)	5729.55	5684.30
Nifty fut. close (mid-mth)	5756.85	5710.20
Nifty OI, fut. (near-mth)	2.37	2.18
Nifty OI, fut. (mid-mth)	0.12	0.12
Nifty cost-of-carry (near-mth, %)	6.22	8.03
Nifty cost-of-carry (mid-mth, %)	5.53	6.22
Nifty PC Ratio volume	1.04	1.25
Nifty PC Ratio OI	1.24	1.07
Market OI (Rs. cr.)	104814	83716
Market cost-of-carry (%)	5.86	7.11

Index	Support	Resistance
Nifty	5680/5650	5730/5750
Bank Nifty	11200/11000	11550/11750

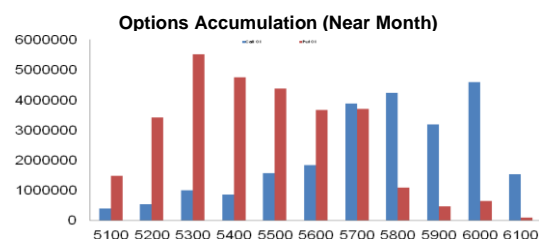
Source: Karvy Research



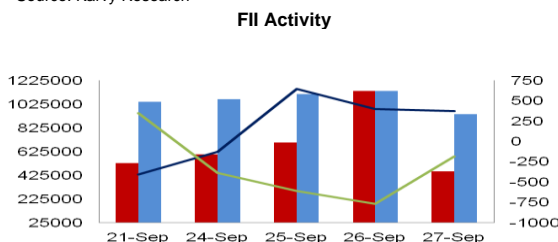
Source: NSE India, Karvy Research



Source: Karvy Research



Source: Karvy Research



Source: SEBI

Nifty Snapshot

- Nifty October futures premium decreased to 26.25 points from 34.80 points. Futures added 18 lakh shares in open interest.
- Nifty November futures premium fell to 53.55 points from 60.70 points.
- Nifty historical volatility rose to 18.35% from 18.13%.
- Nifty put options added 1.74 crore shares in open interest, while Nifty call options added 1.02 crore shares.
- Nifty put options' implied volatility (IV) decreased to 15.21% from 15.42%, while Nifty call options' IV fell to 16.25% from 17.89%.
- Nifty VIX decreased to 16.16% from 16.91%.

Nifty Trading View

The US markets ended on a negative note while Asian markets are currently trading mixed. Hence, Nifty is expected to open flat to negative as indicated by SGX Nifty. Trade long in the Nifty above 5700 or else from 5680 with stop loss placed at 5650 for targets of 5730-5750 levels.

Nifty Options: Sell Nifty Oct 5600 PE @ 47-50; stop loss: 5630 (spot); Targets: 23-25, TF: 2-3 days.



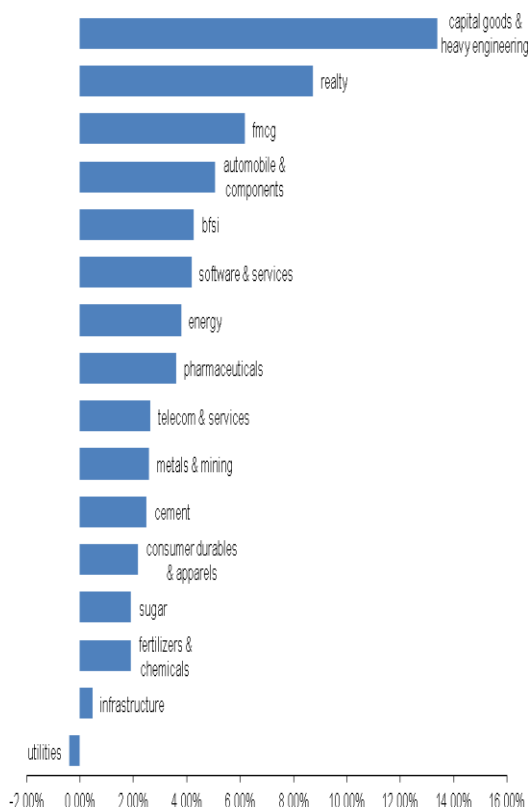
(Source: Bloomberg)

Bank Nifty Trading View

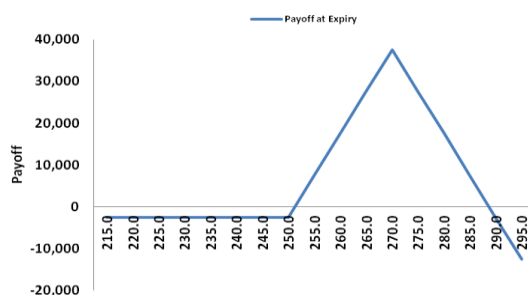
The Bank Nifty ended on a positive note, gaining 0.33% in Friday's trade. On the F&O front, the Index added 3.76% in open interest on the back of fall in cost-of-carry from 6.85% to 6.72%. The index continues to trade in a small band above its short term moving averages. For the day, trade long on the Index if it continues to sustain above 11350 levels for targets of 11550 and 11700 levels.

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Sector (%)



Option strategy Payoff



Sector Snapshot

- The market added 4.39% in open interest on the back of fall in cost of carry into 5.86% from 7.11%.
- Capital goods and realty saw the highest addition of open interest at 13.40% and 8.74%, respectively, while utilities saw highest unwinding at 0.39%.

Positional Recommendations

Titan: Titan saw addition of long positions in Friday's trade. It added 13.87% in open interest on the back of fall in cost-of-carry to 2.33% from 1.54%. Long positions can be assumed in the stock in the above 263 spot levels for targets of 271 and 274 with stop loss at 265 levels.

Sun TV: Sun TV saw addition of long positions in Friday's trade. The stock added 17.51% in open interest on the back of marginal fall in cost-of-carry to 11.04% from 11.37%. Long positions can be assumed in the stock in the range of 348-349 spot levels for targets of 365 and 372 with stop loss at 341 levels.

NTPC 170 CE: NTPC 170 strike Oct call option has open interest of 8,50,000 shares. It added 3,96,000 shares in open interest in Friday's trade on marginal rise in IV's. Long positions can be assumed in the option at Rs4.5-5, with stop loss at 163 spot levels for targets of 7.5-8.

Options Strategy

Call ratio in DLF

DLF added 4.21% in open interest in Friday's trade on the back of rise in cost-of-carry to 6.95% from 1.38%. Its October 250-strike call option, which has open interest of 15,14,000 shares, added 9,04,000 shares in open interest, whereas its October 270-strike call option, which has open interest of 2,42,000 shares, added 1,26,000 shares.

Buy one Oct 250 CE @ 5.5-5.75 and sell two Oct 270 CE @ 2.25-2.5; BEP: 288.75; max profit: Rs37,500; max loss: unlimited beyond BEP and limited to Rs2,500 below 250; Stop loss: 275 (spot).

KARVY RESEARCH DESK – RETAIL BROKING

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