

Global Index Trends

Index	Levels	Value	Change (%)
SGX Nifty*	5,721.00	-2.00	-0.03
Dow Jones	13437.13	-48.84	-0.36
NASDAQ	3116.23	-20.37	-0.65
S&P 500	1440.67	-6.48	-0.45
FTSE 100	5742.07	-37.35	-0.65
Nikkei 225*	8798.93	-71.23	-0.80
Hang Seng*	20840.38	78.09	0.38

Source: Bloomberg

(*Prices as of 8:00 am IST)

Market Trend

Time Frame	Trend
Daily	Sideways
Weekly	Sideways
Monthly	Bullish

Institutional Activity

Category	Segment	Net Value*
FIIIs	CM	1230.35
DIIIs	CM	-679.06

Source: NSE India

CM = Cash Market

(* Rs in Cr.)

Commodities Futures

	Value	Change (%)
Gold (\$/oz)	1764.40	-0.43
Silver (\$/oz)	34.32	-0.78
Crude oil (\$/bbl)	91.51	-0.74

Source: Bloomberg

Nifty: Top Gainers & Losers

Gainers		Losers	
Hindalco	3.69	Reliance Infra	-1.50
Power Grid	2.96	IDFC	-1.38
Sunpharma	2.96	DLF	-1.35
Tata Motors	2.79	HCL Tech	-1.28
JP Associat	2.42	BHEL	-0.60

Source: NSE India

Intra-day Recommendations

Scrip Code	Act	Entry	SL	Tgt
Orient Bank	L	298-300	294	310
ONGC	L	277-278	274	285
DLF	L	230-232	227	240
Cairn	S	Below 330	335	322
Polaris	S	Below 130	133	125

Note: Act=Action; Entry=Entry; SL=Stop loss; Tgt=Target; L= Long; S= Short

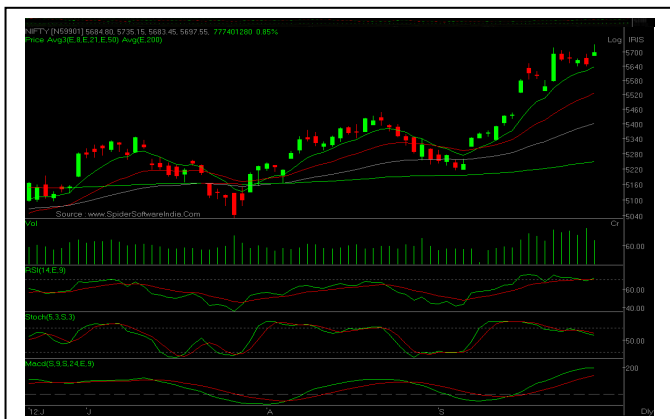
Market View

US stocks fell on Friday; after disappointing business activity and consumer spending reports, which fuelled concerns about the economy. Asian stocks are trading lower on Monday morning, after the China's manufacturing shrank for second month amid a global economic slowdown, which has sapped export demand.

FOR THE DAY: Trade long in the Nifty above 5700 or else from 5680 with stop loss placed at 5650 for targets of 5730-5750 levels.

Market Buzz

- ✓ RIL seeks nod for proposal to triple gas prices from 2014
- ✓ SAIL may begin work on Rs 35K-cr Jharkhand project soon
- ✓ NMDC to set up 250 MW power plant, in talks with NTPC, SAIL
- ✓ Reliance agrees to buy BP's Malaysian petrochemical plant for \$230 mn
- ✓ Kingfisher Airlines engineers go on strike over non-payment of salary
- ✓ Jharkhand not to allow FDI in retail, says chief minister
- ✓ Raise import duty on raw sugar, Industry requests government
- ✓ EGoM on spectrum to meet on October 3
- ✓ FIIIs infuse over Rs. 19,000 cr in September, highest since February
- ✓ Govt may relax lending norms for cash-strapped reality sector
- ✓ India, US to enhance renewable energy cooperation
- ✓ China Manufacturing contracts a second month, PMI shows
- ✓ U.K. House Prices extend drop as Hometrack sees demand weakening

INDEX SNAPSHOT

Key Technical Levels and Moving Averages

	Sensex	Nifty
Support 1	18650.00	5680.00
Support 2	18530.00	5650.00
Resistance 1	18800.00	5730.00
Resistance 2	18870.00	5750.00

8-day EMA	18576.26	5637.06
21-day EMA	18244.23	5527.79
50-day EMA	17834.07	5402.58
200-day EMA	17340.05	5248.22
13-week EMA	17847.00	5406.65

Note: EMA = Exponential Moving Average

INDEX TECHNICAL VIEW

The Nifty started with a positive note and extended its gains to post a nearly 15-month high of 1535 in the early session, while soaring past the key resistance of 5720. But, the index has retreated quickly below this level. The inability to sustain above 5720 suggests that the prevailing correction can prolong in the coming sessions that can test the support of 5670 and 5650. However, as long the as the Index stays above the key support band of 5630-5650, the uprend from 5216 remains intact and can extend its gains towards 5750 and 5800 over the weeks ahead. But, on the downside, a breach below 5630 in the coming sessions shall turn the sentiment weak towards 5580 and lower negating the upside potential at the immediate front.

Among indicators, MACD is above the zero line shall keep the overall uptrend intact. But, the 14-day RSI and the Stochastic are deeply overbought with potential negative divergences is the point of concern.

Sectoral Indices	Last Closing	Change (Points)	Change (%)
BSE Mid-cap	6607.29	74.52	1.14
BSE Small-cap	7017.89	59.43	0.85
BSE Auto	10413.19	193.18	1.89
BSE Bankex	13138.71	47.01	0.36
BSE Capital Goods	10957.53	19.19	0.18
BSE CD	6939.84	111.53	1.63
BSE FMCG	5507.36	77.37	1.42
BSE Healthcare	7528.41	91.98	1.24
BSE IT	5922.64	33.04	0.56
BSE Metal	10528.23	142.80	1.38
BSE Oil & Gas	8661.62	79.95	0.93
BSE PSU	7415.81	62.92	0.86
BSE Realty	1847.00	-6.93	-0.37

Source: BSE India

Open Positional Recommendations

Scrip code	Issued Date	Action	CMP	Call Initiated	SL	Target	TF
Reliance	26-Sep-12	BUY	837.2	843	820	880-890	5-7 days
Bindalagro	27-Sep-12	BUY	31.7	33	31	36-37	5-7 days
Renuka	27-Sep-12	BUY	36.05	36	34.25	38-38.50	5-7 days
Orientppr	28-Sep-12	BUY	74.15	75	69	82-83	7-10 days
Glenmark	28-Sep-12	BUY	420.95	426	417	440-442	4-5 days
Rec LTD	28-Sep-12	BUY	218.25	224	214	238-240	5-7 days
Grasim	28-Sep-12	BUY	3314.25	3325	3270	3440-3445	4-5 days

Corporate Actions

Symbol	Series	Ex-Date	Record Date	Purpose
Colpal	EQ	1-Oct-12	3-Oct-12	1st Interim Dividend Rs.13 per share
BIL Power	EQ	4-Oct-12	-	Bonus 1:1
Gujratgas	EQ	8-Oct-12	9-Oct-12	Interim Dividend
INFY	EQ	18-Oct-12	19-Oct-12	Interim Dividend

Pivot Table						
Scrp	LTP	S2	S1	Pivot Point	R1	R2
SENSEX	18762.74	18605.63	18684.19	18777.06	18855.62	18948.49
NIFTY	5703.30	5655.60	5679.45	5707.30	5731.15	5759.00
ACC	1470.05	1425.68	1447.87	1462.68	1484.87	1499.68
AMBUJACEM	202.00	198.80	200.40	202.45	204.05	206.10
ASIANPAINT	3934.80	3867.33	3901.07	3933.73	3967.47	4000.13
AXISBANK	1136.00	1118.93	1127.47	1139.18	1147.72	1159.43
BAJAJ-AUTO	1830.10	1791.17	1810.63	1830.37	1849.83	1869.57
BANKBARODA	797.80	771.27	784.53	793.47	806.73	815.67
BHARTIARTL	265.45	260.08	262.77	264.88	267.57	269.68
BHEL	246.95	240.02	243.48	247.97	251.43	255.92
BPCL	348.70	337.23	342.97	350.73	356.47	364.23
CAIRN	331.05	326.48	328.77	331.88	334.17	337.28
CIPLA	380.10	358.77	369.43	375.77	386.43	392.77
COALINDIA	358.95	346.78	352.87	361.43	367.52	376.08
DLF	233.25	224.28	228.77	236.73	241.22	249.18
DRREDDY	1645.65	1612.58	1629.12	1640.53	1657.07	1668.48
GAIL	382.75	375.78	379.27	384.13	387.62	392.48
GRASIM	3314.25	3222.08	3268.17	3308.33	3354.42	3394.58
HCLTECH	577.45	564.25	570.85	579.15	585.75	594.05
HDFC	774.40	756.27	765.33	772.12	781.18	787.97
HDFCBANK	629.15	621.65	625.40	629.85	633.60	638.05
HEROMOTOCO	1880.30	1847.63	1863.97	1887.33	1903.67	1927.03
HINDALCO	120.70	115.83	118.27	120.08	122.52	124.33
HINDUNILVR	545.85	531.35	538.60	543.80	551.05	556.25
ICICIBANK	1058.80	1042.33	1050.57	1062.08	1070.32	1081.83
IDFC	154.45	149.72	152.08	156.17	158.53	162.62
INFY	2534.95	2493.32	2514.13	2547.02	2567.83	2600.72
ITC	272.40	263.70	268.05	270.45	274.80	277.20
JINDALSTEL	427.15	414.28	420.72	432.28	438.72	450.28
JPASSOCIAT	82.25	80.05	81.15	82.80	83.90	85.55
KOTAKBANK	648.75	640.12	644.43	647.67	651.98	655.22
LT	1596.80	1569.33	1583.07	1601.43	1615.17	1633.53
M&M	864.70	844.90	854.80	863.65	873.55	882.40
MARUTI	1350.60	1324.87	1337.73	1353.87	1366.73	1382.87
NTPC	168.10	163.07	165.58	167.12	169.63	171.17
ONGC	280.85	275.35	278.10	279.80	282.55	284.25
PNB	840.30	822.87	831.58	840.72	849.43	858.57
POWERGRID	120.50	116.37	118.43	119.57	121.63	122.77
RANBAXY	529.75	519.05	524.40	529.35	534.70	539.65
RELIANCE	837.20	826.27	831.73	839.82	845.28	853.37
RELINFRA	537.60	519.37	528.48	544.72	553.83	570.07
SAIL	85.45	83.22	84.33	86.22	87.33	89.22
SBIN	2240.60	2195.93	2218.27	2248.13	2270.47	2300.33
SESAGOA	171.20	168.47	169.83	172.12	173.48	175.77
SIEMENS	709.05	701.05	705.05	709.05	713.05	717.05
STER	99.55	98.05	98.80	99.50	100.25	100.95
SUNPHARMA	695.55	663.98	679.77	689.78	705.57	715.58
TATAMOTORS	267.55	258.72	263.13	267.57	271.98	276.42
TATAPOWER	106.95	104.92	105.93	107.57	108.58	110.22
TATASTEEL	400.90	392.30	396.60	403.10	407.40	413.90
TCS	1295.90	1263.97	1279.93	1292.47	1308.43	1320.97
WIPRO	381.05	375.25	378.15	380.90	383.80	386.55

Pivot Point: Intra-day trading tool that applies stop loss based on NSE prices.

Pivot Point: This is a trigger point for intra-day buy/sell based on the price range of the previous day, based on NSE prices.

R1(Resistance 1): First resistance over pivot point; **R2** (Resistance 2): Second resistance over R1.

S1 (Support 1): First support below pivot point; **S2** (Support 2): Second support below S1.

As per the tool, the trader should take a BUY position just above the pivot point; the stop loss should be kept at the pivot point and the first target would be R1. If R1 is crossed, then R2 becomes the next target with the stop loss at R1.

Similarly, if the price falls below the pivot point, the trader should SELL, keeping the pivot point as the stop loss and the first target as S1. If S1 is crossed, then S2 becomes the next target with the stop loss at S1.

Legends: BPP: Book part profits; BFP: Book full profits; AP: Average profits; EMA: Exponential moving average; SA: Simple average; RVS: Revised stop loss level.

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