

Market Data



Domestic Markets

| Indices | Last Trade | Pts chg | % chg |
|------------|------------|---------|-------|
| Nifty | 5787.60 | 56.35 | 0.98 |
| SENSEX | 19,058.15 | 188.46 | 1.00 |
| BSE MIDCAP | 6,731.89 | 27.53 | 0.41 |
| BSE SMLCAP | 7,210.87 | 24.86 | 0.35 |
| BSE-100 | 5,796.90 | 54.58 | 0.95 |
| BSE-200 | 2,346.31 | 20.78 | 0.89 |
| BSE-500 | 7,328.47 | 60.88 | 0.84 |

Asian Indices

| INDICES | Last Trade | Pts chg | % chg |
|-----------------|------------|---------|--------|
| HANGSENG | 20,907.95 | 19.67 | 0.09 |
| SHANGHAI | Closed | Closed | Closed |
| NIKKEI | 8,824.59 | 77.72 | 0.89 |
| SEOUL | 1,992.68 | (3.35) | (0.17) |
| TAIWAN TAIEX | 7,682.34 | (2.29) | (0.03) |
| STRAITS TIMES | 3,086.64 | 9.50 | 0.31 |
| JAKARTA COMPOSI | 4,271.46 | 19.95 | 0.47 |

Sectoral Indices

| INDEX | Last Trade | Pts chg | % chg |
|---------|------------|---------|--------|
| REALTY | 1,944.41 | 91.58 | 4.94 |
| CD | 7,113.50 | 169.16 | 2.44 |
| BANKEX | 13,357.44 | 251.39 | 1.92 |
| CG | 11,290.73 | 209.87 | 1.89 |
| POWER | 2,091.29 | 32.40 | 1.57 |
| OIL&GAS | 8,815.82 | 91.23 | 1.05 |
| FMCG | 5,605.63 | 53.27 | 0.96 |
| PSU | 7,552.19 | 70.41 | 0.94 |
| METAL | 10,632.50 | 23.50 | 0.22 |
| TECK | 3,471.03 | 7.28 | 0.21 |
| AUTO | 10,435.19 | (7.95) | (0.08) |
| IT | 6,008.05 | (16.80) | (0.28) |
| HC | 7,532.98 | (69.61) | (0.92) |

Market Wrap-Up

The benchmark Nifty and the Sensex impelled above the crucial 5800 and 19000 mark ahead of the cabinet meet that is anticipated to discuss the FDI in insurance and pension among other key issues, and the appreciation in INR along with sustained foreign funds inflow aided the markets on the penultimate day of trade. Global markets however witnessed an assorted day of trade ahead of policy meeting by the euro area's central bank amid speculation on the timing of a Spanish bailout. Nifty ended the day at 5787.60 with healthy gains of 56.35 points and the Sensex accumulated 188.46 points that parked the index at 19058.15—their highest levels in 17 months. Broader indices flouted to underperform the benchmark, clocking gains of close to half a percentage point.

Domestic Update

- The Opposition is already up in arms against more reforms by the UPA government as the Cabinet is expected to clear 26% FDI in pension and raise the cap in insurance to 49%. The Bharatiya Janata Party (BJP) is opposed to raising the FDI cap in insurance. The party has no objections with the 26% cap, but is against raising it.
- Asia will be the engine of world economic growth with countries in the region being important participants in their "own way", Urban Development Minister Kamal Nath said.
- India's services sector expanded at its fastest pace in seven months as a spurt in new business encouraged firms to hire more staff, suggesting the worst of the economic slump may be over. The HSBC purchasing manager's index for the services sector, which gauges the activity of hundreds of Indian companies, rose to 55.8 in September from 55 in August.
- Gujarat Chief Minister Narendra Modi hit back at Congress President Sonia Gandhi after her comments in Rajkot and said that the Congress was trying to cheat the people of Gujarat and will not be forgiven.
- Petrol price may be cut by about Rs 1.60 per litre later this month as appreciation of rupee against the US dollar has helped state firms make profit on the fuel. Indian rupee appreciated to five-month high since the government announced allowing foreign direct investment (FDI) in multi-brand retailing.

Sector Update

- Oil India Ltd and Indian Oil Corp have jointly bought a 30 percent stake in Houston-based Carrizo Oil & Gas's Niobrara shale asset in Colorado for USD 82.5 million. Oil India will acquire 20 percent and Indian Oil Corp will get 10 percent in Carrizo's Niobrara basin acreage assets through their respective subsidiaries. The total investment for the two companies would be around USD 82.5 million.
- A chargesheet has been filed against BJP MLA, G Somasekhara Reddy, brother of arrested mining baron, G Janardhana Reddy and 13 others in connection with the alleged threat to the life of a top forest official investigating illegal mining in the district. The 125 page charge sheet has named Somasekhara Reddy as the main accused.
- The scramble to raise funds from overseas markets is now apparent among Indian infrastructure companies. Indian Railways Finance Corporation (IRFC) is the latest to join the bandwagon raising \$300 million through dollar denominated five-year bonds.

Corporate Update

- Tata Power** is looking for coal assets in the United States, Colombia and Africa. Tata Power's total generation capacity stands at 6,099 MegaWatts.
- With stalemate over salary disbursement of employees continuing, the **Kingfisher Airline** management may have to extend its lockdown until October 7, 2012.
- TDSAT issued notice to **Bharti Airtel** over a petition filed by Asergis Telecom Services, alleging that the leading private operator had blocked its toll free Intelligent Network (IN services) number leased from Tata Teleservices.
- Indiabulls Group** has entered into an agreement with Qatar's Doha Bank for offering mortgage loans to latter's NRI customers for acquiring properties in India.

FII F&O Statistics

| | BUY | | SELL | | NET Buy/(Sell) Value |
|---------------|------------------|--------------------|------------------|--------------------|-------------------------|
| | No. of Contracts | Value (Rs. In Cr.) | No. of Contracts | Value (Rs. In Cr.) | (Rs. In Cr.) |
| INDEX FUTURES | 70631 | 2033.16 | 36924 | 1062.75 | 970.41 |
| INDEX OPTIONS | 333245 | 9470.16 | 319023 | 9126.61 | 343.55 |
| STOCK FUTURES | 41854 | 1298.86 | 47075 | 1372.56 | (73.70) |
| STOCK OPTIONS | 38782 | 1217.95 | 41216 | 1317.51 | (99.56) |

FII Investments on 4th October 2012

| Debt/Equity | Investment Route | Gross Purchases(Rs Crores) | Gross Sales(Rs Crores) | Net Investment (Rs Crores) | Net Investment US(\$ million) | Conversion |
|--------------|-------------------------|----------------------------|------------------------|----------------------------|-------------------------------|----------------|
| | | | | | | (1 USD TO INR) |
| Equity | Stock Exchange | 3761.00 | 2944.90 | 816.10 | 155.94 | Rs.52.3345 |
| | Primary market & others | 2.90 | 5.80 | (2.90) | (0.55) | |
| | Sub-total | 3763.90 | 2950.70 | 813.30 | 155.39 | |
| Debt | Stock Exchange | 801.30 | 747.70 | 53.60 | 10.24 | |
| | Primary market & others | 73.70 | 92.20 | (18.50) | (3.53) | |
| | Sub-total | 875.00 | 839.90 | 35.10 | 6.71 | |
| Total | | 4638.90 | 3790.60 | 848.40 | 162.10 | |

Open Interest Data

| | Current OI (Rs Cr.) | Chg in OI (Rs Cr.) |
|---------------------|---------------------|--------------------|
| INDEX FUTURES | 19,165.50 | 1,455.21 |
| INDEX OPTIONS | 73,295.13 | 3,763.17 |
| TOTAL INDEX | 92,460.63 | 5,218.38 |
| STOCK FUTURES | 35,034.37 | 1,752.27 |
| STOCK OPTIONS | 7,776.78 | 744.8 |
| TOTAL STOCKS | 42,811.14 | 2,497.07 |
| GRAND TOTAL | 135,271.77 | 7,715.44 |



Increase In Open Interest

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|------------|---------|---------|---------|------------|------------|
| FEDERALBNK | 1466 | 1862 | 27.01 | 462.50 | 2.03 |
| BPCL | 2887 | 3633 | 25.84 | 362.65 | 3.39 |
| IBREALEST | 4301 | 5213 | 21.20 | 64.00 | 8.47 |
| HINDPETRO | 4472 | 5291 | 18.31 | 324.25 | 3.83 |
| LUPIN | 4486 | 5299 | 18.12 | 583.95 | -3.00 |

Decrease In Open Interest

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|----------|---------|---------|---------|------------|------------|
| IVRCLINF | 10838 | 9047 | -16.53 | 47.85 | -6.18 |
| PFC | 4416 | 3956 | -10.42 | 197.00 | -0.35 |
| TATAMT | 3670 | 3314 | -9.70 | 166.00 | -0.48 |
| SYNDIBA | 989 | 895 | -9.50 | 113.75 | 1.52 |
| SESAGOA | 11118 | 10064 | -9.48 | 176.05 | -0.90 |

Increase In Open Interest & Decrease In Price

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|------------|---------|---------|---------|------------|------------|
| LUPIN | 4486 | 5299 | 18.12 | 583.95 | -3.00 |
| MPHASIS | 1146 | 1343 | 17.19 | 406.35 | -4.11 |
| CIPLA | 10256 | 11694 | 14.02 | 369.65 | -3.77 |
| BAJAJ-AUTO | 8133 | 8769 | 7.82 | 1,775.85 | -0.96 |
| ASIANPAINT | 2444 | 2625 | 7.41 | 3,910.60 | -0.74 |

Decrease In Open Interest & Increase In Price

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|---------|---------|---------|---------|------------|------------|
| SYNDIBA | 989 | 895 | -9.50 | 113.75 | 1.52 |
| BHARATF | 2674 | 2437 | -8.86 | 312.20 | 0.24 |
| GSPL | 1148 | 1068 | -6.97 | 83.45 | 2.08 |
| RPOWER | 8696 | 8173 | -6.01 | 104.45 | 2.50 |
| SINTEX | 4829 | 4544 | -5.90 | 72.15 | 0.63 |

Technical Trading Calls

Indices

| Indices | Close | R1 | R2 | S1 | S2 |
|---------|-----------|-------|-------|-------|-------|
| Sensex | 19,058.15 | 19165 | 19260 | 18935 | 18870 |
| Nifty | 5787.60 | 5820 | 5848 | 5750 | 5730 |

Stocks

| Scrip | Close | Call | Stop Loss | Target |
|-------------|--------|------|-----------|--------|
| Bajaj Corp | 183.30 | BUY | 179 | 189 |
| DB Realty | 80.50 | BUY | 77 | 88 |
| Venky's | 597.05 | BUY | 579 | 622 |
| Jet Airways | 368.55 | BUY | 359 | 380 |

Support & Resistance

| Security Name | Close | R1 | R2 | R3 | Pivot | Supp 1 | Supp 2 | Supp 3 |
|----------------------------|-----------|-------|-------|-------|-------|--------|--------|--------|
| * S&P CNX NIFTY | 5,787.60 | 5813 | 5838 | 5869 | 5782 | 5757 | 5726 | 5695 |
| - CNX BANK INDEX - 1 MONTH | 11,716.70 | 11797 | 11878 | 12016 | 11659 | 11579 | 11440 | 11302 |
| - NSE50 - 1 MONTH | 5,825.70 | 5852 | 5878 | 5914 | 5816 | 5790 | 5754 | 5718 |
| ACC LTD | 1,480.70 | 1528 | 1575 | 1604 | 1498 | 1451 | 1422 | 1393 |
| ADANI ENTERPRISE | 225.15 | 232 | 239 | 251 | 221 | 214 | 202 | 190 |
| ADITYA BIRLA NUVO | 950.55 | 968 | 986 | 1012 | 942 | 924 | 898 | 871 |
| AMBUJA CEMENTS | 218.10 | 222 | 227 | 230 | 219 | 214 | 211 | 207 |
| ANDHRA BANK | 112.90 | 114 | 115 | 116 | 113 | 112 | 111 | 111 |
| ASHOK LEYLAND | 24.70 | 25 | 25 | 25 | 25 | 25 | 24 | 24 |
| ASIAN PAINTS | 3,874.00 | 3932 | 3991 | 4031 | 3892 | 3833 | 3793 | 3752 |
| AXIS BANK | 1,140.80 | 1154 | 1167 | 1183 | 1139 | 1125 | 1110 | 1094 |
| BAJAJ AUTO | 1,761.25 | 1795 | 1829 | 1849 | 1775 | 1741 | 1721 | 1702 |
| BANK OF BARODA | 793.60 | 800 | 806 | 815 | 790 | 784 | 775 | 766 |
| BANK OF INDIA | 305.30 | 309 | 312 | 314 | 306 | 303 | 301 | 298 |
| BHARAT ELEC | 1,235.75 | 1249 | 1262 | 1274 | 1237 | 1224 | 1212 | 1200 |
| BHARAT FORGE | 310.75 | 314 | 318 | 321 | 311 | 308 | 305 | 302 |
| BHARAT PETROLEUM | 359.85 | 368 | 377 | 385 | 360 | 352 | 344 | 336 |
| BHARTI AIRTEL | 269.75 | 273 | 276 | 279 | 270 | 267 | 264 | 262 |
| BHEL | 266.25 | 272 | 278 | 289 | 262 | 256 | 246 | 235 |
| BIOCON | 280.65 | 286 | 290 | 293 | 283 | 278 | 275 | 272 |
| CAIRN INDIA | 326.95 | 330 | 333 | 335 | 327 | 325 | 322 | 320 |
| CANARA BANK | 436.20 | 441 | 445 | 449 | 437 | 432 | 428 | 424 |
| CIPLA LTD | 366.05 | 378 | 389 | 396 | 371 | 359 | 352 | 346 |
| COLGATE PALMOLIV | 1,227.30 | 1240 | 1253 | 1264 | 1230 | 1217 | 1206 | 1195 |
| CONTAINER CORPOR | 981.25 | 1000 | 1019 | 1040 | 980 | 961 | 940 | 919 |
| CROMPTON GREAVES | 132.65 | 135 | 138 | 140 | 133 | 130 | 128 | 125 |
| CUMMINS (I) | 510.60 | 517 | 524 | 530 | 511 | 504 | 498 | 492 |
| DLF | 241.10 | 246 | 251 | 258 | 238 | 233 | 226 | 218 |
| DR. REDDY'S LABS | 1,720.20 | 1734 | 1747 | 1768 | 1713 | 1700 | 1680 | 1659 |
| FEDERAL BANK | 458.30 | 467 | 475 | 483 | 459 | 450 | 442 | 434 |
| GLAXOSMITHKLINE PHARMA | 1,952.10 | 1989 | 2025 | 2051 | 1963 | 1927 | 1901 | 1876 |
| GLENMARK PHARM | 407.00 | 417 | 426 | 432 | 411 | 402 | 396 | 391 |
| GMR INFRASTRUCTURE | 25.90 | 27 | 28 | 29 | 26 | 25 | 24 | 23 |
| HCL TECHNOLOGIES | 589.05 | 596 | 604 | 610 | 590 | 583 | 577 | 571 |



| Security Name | Close | R1 | R2 | R3 | Pivot | Supp 1 | Supp 2 | Supp 3 |
|------------------------------------|----------|------|------|------|-------|--------|--------|--------|
| HDFC BANK | 631.30 | 636 | 641 | 649 | 629 | 624 | 616 | 609 |
| HDFC LTD | 789.05 | 796 | 802 | 811 | 787 | 781 | 772 | 764 |
| HIND PETROLEUM | 321.50 | 329 | 337 | 345 | 322 | 314 | 306 | 298 |
| HIND UNILEVER | 555.50 | 560 | 565 | 568 | 557 | 553 | 550 | 547 |
| HINDALCO INDS | 123.95 | 126 | 127 | 128 | 125 | 123 | 122 | 121 |
| ICICI BANK | 1,083.40 | 1099 | 1115 | 1136 | 1078 | 1062 | 1042 | 1021 |
| IDBI | 104.00 | 105 | 107 | 108 | 104 | 103 | 102 | 101 |
| IDFC | 163.05 | 164 | 166 | 168 | 162 | 161 | 159 | 157 |
| INDIAN HOTELS | 68.65 | 70 | 72 | 73 | 69 | 67 | 66 | 64 |
| ITC LTD | 275.30 | 278 | 280 | 284 | 274 | 272 | 268 | 264 |
| JAIPRAKASH ASSOC | 91.00 | 93 | 94 | 96 | 90 | 89 | 87 | 85 |
| JINDAL STEEL POW | 416.20 | 423 | 429 | 434 | 418 | 411 | 406 | 401 |
| JSW STEEL | 743.20 | 753 | 764 | 771 | 746 | 735 | 728 | 720 |
| KOTAK MAHINDRA BANK | 639.60 | 649 | 659 | 666 | 643 | 633 | 626 | 620 |
| LARSEN & TOUBRO | 1,634.05 | 1642 | 1651 | 1665 | 1629 | 1620 | 1606 | 1593 |
| LIC HOUSING FIN | 276.80 | 281 | 286 | 289 | 278 | 273 | 270 | 267 |
| LUPIN LABS | 579.20 | 595 | 610 | 620 | 585 | 569 | 559 | 549 |
| MAHINDRA & MAHIN | 858.45 | 872 | 885 | 894 | 863 | 850 | 841 | 832 |
| MARUTI SUZUKI | 1,390.50 | 1413 | 1435 | 1460 | 1388 | 1365 | 1340 | 1315 |
| MPHASIS | 404.50 | 412 | 420 | 425 | 407 | 400 | 395 | 390 |
| NTPC | 170.85 | 172 | 174 | 175 | 171 | 170 | 168 | 167 |
| ONGC CORPN | 284.20 | 287 | 289 | 291 | 285 | 282 | 280 | 278 |
| ORACLE FINANCIAL SERVICES SOFTWARE | 3,052.60 | 3086 | 3119 | 3145 | 3061 | 3027 | 3002 | 2976 |
| POWER FINANCE CORP | 196.15 | 200 | 203 | 206 | 196 | 193 | 190 | 187 |
| POWER GRID CORP OF INDIA | 118.00 | 119 | 120 | 122 | 118 | 117 | 115 | 114 |
| PUNJAB NATIONAL BANK | 832.60 | 838 | 844 | 849 | 834 | 828 | 824 | 820 |
| RANBAXY LABS | 534.65 | 542 | 549 | 554 | 536 | 529 | 524 | 519 |
| RELIANCE CAPITAL | 452.65 | 460 | 468 | 473 | 455 | 447 | 441 | 436 |
| RELIANCE COMMUNICATIONS | 63.10 | 64 | 65 | 66 | 63 | 62 | 61 | 61 |
| RELIANCE INDS | 852.90 | 858 | 863 | 868 | 854 | 848 | 844 | 839 |
| RELIANCE INFRASTRUCTURE | 556.15 | 563 | 569 | 574 | 558 | 552 | 547 | 542 |
| RELIANCE POWER | 104.00 | 105 | 106 | 108 | 103 | 102 | 100 | 99 |
| SESA GOA | 175.10 | 177 | 179 | 180 | 176 | 174 | 173 | 171 |
| SIEMENS LTD | 740.50 | 750 | 759 | 767 | 741 | 732 | 723 | 714 |
| STATE BANK | 2,345.70 | 2362 | 2378 | 2406 | 2333 | 2317 | 2288 | 2260 |



| Security Name | Close | R1 | R2 | R3 | Pivot | Supp 1 | Supp 2 | Supp 3 |
|--------------------|----------|------|------|------|-------|--------|--------|--------|
| STEEL AUTHORITY | 87.30 | 88 | 89 | 90 | 87 | 86 | 86 | 85 |
| STERLITE INDS (I) | 101.80 | 103 | 104 | 105 | 102 | 101 | 100 | 99 |
| SUN PHARMACEUTIC | 698.75 | 705 | 710 | 716 | 699 | 694 | 688 | 683 |
| TATA MOTORS | 274.30 | 278 | 281 | 284 | 275 | 272 | 270 | 267 |
| TATA POWER COMP | 104.45 | 106 | 108 | 109 | 105 | 104 | 103 | 102 |
| TATA STEEL | 409.00 | 413 | 416 | 420 | 409 | 405 | 402 | 398 |
| TCS | 1,317.15 | 1323 | 1329 | 1336 | 1316 | 1310 | 1303 | 1296 |
| TECH MAHINDRA | 971.80 | 996 | 1019 | 1033 | 981 | 958 | 943 | 929 |
| TORRENT POWER | 173.00 | 175 | 178 | 179 | 174 | 171 | 170 | 168 |
| UNION BANK | 205.90 | 209 | 212 | 215 | 207 | 203 | 201 | 199 |
| UNITED PHOSPHOROUS | 131.65 | 134 | 136 | 137 | 132 | 130 | 129 | 128 |
| UNITED SPIRITS | 1,254.65 | 1273 | 1291 | 1310 | 1254 | 1236 | 1217 | 1198 |
| WIPRO LTD | 382.90 | 386 | 389 | 392 | 382 | 379 | 376 | 372 |



EASTERN FINANCIERS RESEARCH DESK

| | | |
|--|-----------------|--|
| Rajesh Agarwal – Head of Research | 033 – 4006 8823 | rajesh.agarwal@easternfin.com |
| Nandita Jaiswal- Sr. Research Analyst | 033 – 4006 8835 | nandita@easternfin.com |
| Biswarup Chakraborty- Research Analyst | 033 –4006 8824 | biswarup.chakraborty@easternfin.com |

Disclaimer

Eastern Financiers Ltd. as a firm may have investment positions in the company shares discussed above. This document is meant for our clients only and is not for public distribution. This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Neither Eastern Financiers Ltd., nor any person connected with it, accepts any liability arising from the use of this document. The recipient of this material should rely on their own investigations and take their own professional advice. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward looking statements are not predictions and may be subject to change without notice. If you have any questions about this report please get in touch with Eastern Financiers Ltd. 102, 104 & 210 'Lords' 7/1, Lord Sinha Road, Kolkata : 700 071, Phone - 033-4000 6800, Email: research@easternfin.com Website: www.easternfin.com.



Eastern Financiers Ltd.

Give us your worries... Take home the returns