



### Market Data



### Domestic Markets

Indices	Last Trade	Pts chg	% chg
Nifty	5574.75	(98.15)	(1.73)
SENSEX	18,509.70	(291.94)	(1.55)
BSE MIDCAP	6,143.27	(115.29)	(1.84)
BSE SMLCAP	5,923.07	(125.68)	(2.08)
BSE-100	5,587.41	(96.91)	(1.70)
BSE-200	2,254.95	(38.57)	(1.68)
BSE-500	6,994.60	(121.45)	(1.71)

### Asian Indices

INDICES	Last Trade	Pts chg	% chg
HANGSENG	22,337.49	(30.33)	(0.14)
SHANGHAI	2,225.30	(2.45)	(0.11)
NIKKEI	12,634.54	272.34	2.20
SEOUL	1,959.45	(23.77)	(1.20)
TAIWAN TAIEX	7,942.35	29.17	0.37
STRAITS TIMES	3,307.80	(13.97)	(0.42)
JAKARTA COMPOSI	4,922.61	(58.86)	(1.18)

### Sectoral Indices

INDEX	Last Trade	Pts chg	% chg
AUTO	9,688.29	(41.28)	(0.42)
HEALTHCARE	8,203.35	(43.29)	(0.52)
PSU	6,500.52	(39.65)	(0.61)
OIL & GAS	8,279.82	(93.05)	(1.11)
FMCG	5,824.91	(91.66)	(1.55)
CAPITAL GOODS	8,979.47	(148.42)	(1.63)
POWER	1,656.34	(29.56)	(1.75)
METAL	8,491.92	(155.09)	(1.79)
BANDEX	12,789.00	(245.76)	(1.89)
CONSUMER DURABLES	6,993.88	(146.32)	(2.05)
TECK	3,811.16	(95.39)	(2.44)
IT	6,743.00	(169.64)	(2.45)
REALTY	1,775.72	(62.39)	(3.39)

### Market Wrap-Up

Markets continued to bleed for the second consecutive trading session as indices breached their 200-DMA amid consistent selling pressure. The Nifty closed the day at 5574.75, down 98.15 points or 1.73 percent and the Sensex tanked 291.94 points or 1.55 percent to end the day at 18509.70. All the Sectoral indices ended in the red, losing between 0.42-3.39 percent.

### Sector Update

- India's domestic **air traffic** declined substantially by over nine per cent in February compared to the same month last year, as on average over a quarter of seats remained vacant on flights in this period.
- The government has given more time to as many as 14 **special economic zone (SEZ) developers** to execute their projects.

### Corporate Update

- IT and BPO services provider **Hexaware Technologies** has signed a contract with one of its US-based existing clients. The new contract is for a period of three years and the estimated revenue from the deal is about \$30 million.
- Hyderabad-based pharmaceutical major **Dr Reddy's Laboratories (DRL)** has launched zoledronic acid injection in the US market following approval by the United States Food & Drug Administration (USFDA).
- State-run **BHEL** has tied up with Japan-based Mitsubishi Heavy Industries, which would enable the power equipment maker to receive environment-friendly technology for its manufacturing units.
- State run power major **NTPC**, which had proposed to invest over Rs 11,000 crore to set up a 1,600 MW coal-based project at Gajmara in Odisha has decided to relocate it to Gadwarara in Madhya Pradesh, due to delay in land and environmental clearances.
- A panel of judges at the Delhi High Court has set aside the court's earlier order that had halted the execution of a government ban on top mobile phone carrier **Bharti Airtel's** 3G service pacts with rival carriers.
- Tata Communications** has sold a piece of land in Chennai for over Rs 192 crore in line with its objective of monetizing non-core assets.
- Philippines-based Megawide Construction Corp has reached an understanding with infrastructure developer **GMR Infra** to bid for the development of Mactan-Cebu International Airport (MCIA) in the Southeast Asian country.
- Essar Steel** has appointed Ashutosh Agarwala as director (finance) and chief financial officer (CFO) of the company.
- Indian Hotels Company** has filed an injunction suit in the Delhi High Court which would effectively block the New Delhi Municipal Corporation plans to auction the iconic Taj Mahal Hotel, Delhi.
- State-run steel major **SAIL** has signed a memorandum of understanding (MoU) with Kerala State Industrial Development Corporation (KSIDC) and Kerala Minerals and Metals Ltd (KMML) for setting up of a titanium project in Kerala.
- UltraTech Cement**, India's largest cement manufacturer, has reported flat sales number for the month of March. The company sold 4.01 million tonne of cement during March against the same sales in the previous corresponding month. Its cement production, however, rose 2.04% to 4 million tonne during the month compared with 3.92 million tonne in the same month last year.
- Reliance Communications** under-sea cable arm, Reliance Globalcom has integrated Hawk Cable System with its global network in a move that adds capacity and will benefit customers in India, Middle East, Europe and the US.
- PE firms Norwest Venture and ICICI Ventures have made partial exits by selling a combined 1.49% stake in **Shriram City Union Finance**, the retail finance arm of Rs 60,000 crore Shriram Group.

## FII F&amp;O Statistics

	BUY		SELL		NET Buy/(Sell) Value
	No. of Contracts	Value (Rs. In Cr.)	No. of Contracts	Value (Rs. In Cr.)	(Rs. In Cr.)
INDEX FUTURES	29743	851.47	54908	1,573.62	(722.15)
INDEX OPTIONS	378169	10,824.24	348110	9,945.45	878.79
STOCK FUTURES	67090	2,002.51	50165	1,500.81	501.70
STOCK OPTIONS	45988	1,245.57	48910	1,317.44	(71.87)

FII Investments on 04<sup>th</sup> April 2013

Debt/Equity	Investment Route	Gross Purchases(Rs Crores)	Gross Sales(Rs Crores)	Net Investment (Rs Crores)	Net Investment US(\$ million)	Conversion
						(1 USD TO INR)
Equity	Stock Exchange	2,355.80	2,707.40	(351.60)	(64.65)	Rs. 54.39
	Primary market & others	10.10	3.30	6.80	1.25	
	<b>Sub-total</b>	<b>2,365.90</b>	<b>2,710.70</b>	<b>(344.80)</b>	<b>(63.40)</b>	
Debt	Stock Exchange	469.30	1,831.70	(1,362.40)	(250.50)	
	Primary market & others	78.60	-	78.60	14.45	
	<b>Sub-total</b>	<b>547.80</b>	<b>1,831.70</b>	<b>(1,283.90)</b>	<b>(236.05)</b>	
<b>Total</b>		<b>2,913.70</b>	<b>4,542.40</b>	<b>(1,628.70)</b>	<b>(299.45)</b>	

## Open Interest Data

	Current OI (Rs Cr.)	Chg in OI (Rs Cr.)
INDEX FUTURES	11,429.52	498.77
INDEX OPTIONS	73,597.83	5,337.19
<b>TOTAL INDEX</b>	<b>85,027.35</b>	<b>5,835.96</b>
STOCK FUTURES	24,259.35	(201.76)
STOCK OPTIONS	7,549.97	853.92
<b>TOTAL STOCKS</b>	<b>31,809.33</b>	<b>652.16</b>
<b>GRAND TOTAL</b>	<b>116,836.68</b>	<b>6,488.12</b>

### Increase In Open Interest

Company	Prev OI	Curr OI	%Chg OI	Curr Price	%Chg Price
COALINDIA	3241	3874	19.53	311.55	2.89
ACC	1695	1876	10.68	1140.55	-1.95
DRREDDY	3684	4033	9.47	1895.40	2.70
SESAGOA	2604	2846	9.29	147.85	-3.62
HDIL	6141	6697	9.05	47.50	-6.03

### Decrease In Open Interest

Company	Prev OI	Curr OI	%Chg OI	Curr Price	%Chg Price
BIOCON	1698	1432	-15.67	274.60	-2.95
GODRJIN	573	494	-13.79	291.85	-2.96
GSPL	617	557	-9.72	68.30	-2.91
IDBI	2680	2427	-9.44	83.30	0.85
WIPRO	2694	2468	-8.39	445.45	-0.65

### Increase In Open Interest & Decrease In Price

Company	Prev OI	Curr OI	%Chg OI	Curr Price	%Chg Price
ACC	1695	1876	10.68	1140.55	-1.95
SESAGOA	2604	2846	9.29	147.85	-3.62
HDIL	6141	6697	9.05	47.50	-6.03
JINDALSTEL	5889	6378	8.30	330.20	-4.58
DIVISLAB	1932	2091	8.23	1001.95	-2.67

### Decrease In Open Interest & Increase In Price

Company	Prev OI	Curr OI	%Chg OI	Curr Price	%Chg Price
IDBI	2680	2427	-9.44	83.30	0.85
RECLTD	3640	3405	-6.46	208.90	0.82
PTC	483	456	-5.59	61.70	1.06
PFC	2151	2091	-2.79	185.35	0.84
CANBK	1925	1895	-1.56	393.15	0.52

## Technical Trading Calls

### Indices

Indices	Close	R1	R2	S1	S2
Sensex	18509.70	18607	18710	18428	18354
Nifty	5574.75	5604	5635	5550	5528

### Stocks

Scrip	Close	Call	Stop Loss	Target
Ahluwalia Contracts	27.45	BUY	26.00	30.00
Shree Renuka	25.00	BUY	23.50	27.50
STC	175.45	BUY	169.00	185.00
HDIL	48.30	SELL	50.50	45.50

## Support &amp; Resistance

Security Name	Close	R1	R2	R3	Pivot	Supp 1	Supp 2	Supp 3
ACC LTD	1,139.35	1154	1168	1180	1142	1128	1117	1105
ADANI ENTERPRISE	209.40	216	223	227	212	205	201	197
ADITYA BIRLA NUVO	970.95	989	1007	1019	977	959	947	935
AMBUJA CEMENTS	167.60	171	174	176	169	166	164	162
ASHOK LEYLAND	21.95	22	22	23	22	22	22	21
ASIAN PAINTS	4,788.60	4865	4942	4987	4820	4743	4698	4653
AXIS BANK	1,243.85	1263	1281	1292	1251	1233	1221	1210
BAJAJ AUTO	1,673.60	1701	1728	1751	1678	1651	1629	1606
BANK OF BARODA	655.50	665	675	682	658	648	641	634
BANK OF INDIA	305.85	312	317	323	306	300	294	289
BHARAT FORGE	209.85	216	223	227	212	206	201	197
BHARAT PETROLEUM	369.55	376	382	386	372	366	362	358
BHARTI AIRTEL	273.60	281	289	294	277	269	264	260
BHEL	178.15	181	184	186	179	176	175	173
CAIRN INDIA	289.40	295	302	307	290	284	279	274
CANARA BANK	391.85	400	408	416	391	383	374	366
CIPLA LTD	383.40	390	396	400	386	380	376	372
COLGATE PALMOLIV	1,311.05	1326	1340	1354	1311	1297	1282	1268
CONTAINER CORPOR	1,048.10	1104	1160	1198	1067	1011	974	937
CROMPTON GREAVES	91.05	93	95	97	92	90	89	87
CUMMINS (I)	495.05	499	503	508	495	490	486	481
DLF	234.70	242	249	253	238	231	227	223
DR. REDDY'S LABS	1,889.75	1919	1949	1993	1875	1846	1802	1758
FEDERAL BANK	474.60	480	486	490	476	471	467	463
GLAXOSMITHKLINE PHARMA	2,200.95	2237	2272	2296	2213	2178	2154	2131
GLENMARK PHARM	466.50	480	493	501	472	459	451	443
HCL TECHNOLOGIES	743.25	767	790	804	753	730	716	702
HDFC BANK	616.15	622	628	632	618	612	608	604
HDFC LTD	792.35	804	816	823	797	785	777	770
HIND PETROLEUM	279.50	283	287	290	281	277	275	273
HIND UNILEVER	470.05	474	478	484	468	464	458	451
HINDALCO INDS	88.50	90	92	93	89	88	87	86
ICICI BANK	1,008.80	1020	1032	1041	1011	1000	991	982
IDBI	83.15	85	86	89	83	81	79	76



Security Name	Close	R1	R2	R3	Pivot	Supp 1	Supp 2	Supp 3
IDFC	143.85	146	148	151	143	141	138	136
INDIAN HOTELS	55.25	57	58	59	56	54	53	52
ITC LTD	299.55	305	311	314	302	296	293	290
JAIPRAKASH ASSOC	63.75	66	69	70	65	62	61	59
JINDAL STEEL POW	329.70	340	351	358	333	323	316	309
JSW STEEL	680.65	691	701	712	681	670	660	649
KOTAK MAHINDRA BANK	632.70	646	659	667	638	625	617	609
LARSEN & TOUBRO	1,361.85	1381	1400	1414	1367	1348	1334	1320
LIC HOUSING FIN	221.60	225	229	232	223	219	216	214
LUPIN LABS	629.15	638	646	652	632	623	617	611
MAHINDRA & MAHIN	848.35	858	867	877	848	839	829	819
MARUTI SUZUKI	1,311.10	1333	1355	1381	1308	1286	1260	1235
MPHASIS	384.75	390	396	399	387	381	378	374
NTPC	144.80	146	147	148	145	144	143	142
ONGC CORPN	307.65	313	319	323	309	304	300	296
ORACLE FINANCIAL SERVICES SOFTWARE	2,653.40	2720	2787	2826	2681	2614	2575	2536
POWER FINANCE CORP	184.90	188	191	195	183	180	176	171
POWER GRID CORP OF INDIA	104.50	106	108	109	105	103	102	101
PUNJAB NATIONAL BANK	716.85	724	732	738	718	710	704	697
RANBAXY LABS	449.05	454	458	462	450	445	442	438
RELIANCE CAPITAL	310.25	321	332	339	315	304	297	290
RELIANCE COMMUNICATIONS	62.65	65	68	69	64	61	60	58
RELIANCE INDS	767.55	776	784	789	770	762	756	750
RELIANCE INFRASTRUCTURE	329.15	340	351	357	334	323	316	310
RELIANCE POWER	64.00	66	68	69	65	63	62	61
SESA GOA	147.00	151	155	158	149	144	142	139
SIEMENS LTD	503.95	518	531	540	509	496	487	479
STATE BANK	2,067.60	2091	2114	2130	2074	2051	2034	2018
STEEL AUTHORITY	61.50	63	64	65	62	60	59	58
SUN PHARMACEUTIC	859.95	870	881	887	864	854	848	842
TATA MOTORS	257.70	263	268	272	259	254	250	245
TATA POWER COMP	95.05	97	98	99	96	94	93	93
TATA STEEL	304.35	312	320	325	308	300	295	291
TCS	1,507.80	1532	1555	1571	1516	1493	1477	1462
TECH MAHINDRA	977.00	992	1008	1023	978	962	947	932



<b>Security Name</b>	<b>Close</b>	<b>R1</b>	<b>R2</b>	<b>R3</b>	<b>Pivot</b>	<b>Supp 1</b>	<b>Supp 2</b>	<b>Supp 3</b>
UNION BANK	221.85	226	230	233	223	219	215	212
UNITED PHOSPHOROUS	119.95	122	124	126	120	118	116	114
UNITED SPIRITS	1,825.80	1847	1868	1888	1827	1806	1786	1766

**EASTERN FINANCIERS RESEARCH DESK**

Rajesh Agarwal – Head of Research	033 – 4006 8823	<a href="mailto:rajesh.agarwal@easternfin.com">rajesh.agarwal@easternfin.com</a>
Nandita Jaiswal- Sr. Research Analyst	033 – 4006 8835	<a href="mailto:nandita@easternfin.com">nandita@easternfin.com</a>
Biswarup Chakraborty- Research Analyst	033 –4006 8824	<a href="mailto:biswarup.chakraborty@easternfin.com">biswarup.chakraborty@easternfin.com</a>

**Disclaimer**

Eastern Financiers Ltd. as a firm may have investment positions in the company shares discussed above. This document is meant for our clients only and is not for public distribution. This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Neither Eastern Financiers Ltd., nor any person connected with it, accepts any liability arising from the use of this document. The recipient of this material should rely on their own investigations and take their own professional advice. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward looking statements are not predictions and may be subject to change without notice. If you have any questions about this report please get in touch with Eastern Financiers Ltd. 102, 104 & 210 'Lords' 7/1, Lord Sinha Road, Kolkata : 700 071, Phone - 033-4000 6800, Email: [research@easternfin.com](mailto:research@easternfin.com) Website: [www.easternfin.com](http://www.easternfin.com).

**Eastern Financiers Ltd.***Give us your worries... Take home the returns*