

# DAILY | FUNDAMENTAL



## OUR REPORTS

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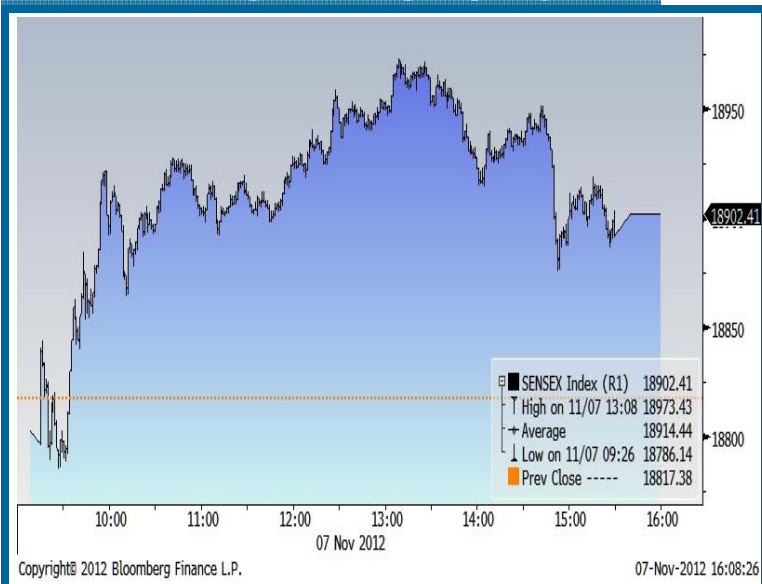
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# MARKET UPDATE

## INTRA DAY CHART OF SENSEX



Indian shares gained momentum on Wednesday after the people of United States of America selected Barack Obama as their President for the next four years again. The 50-share NSE Nifty rose 35.70 points to close above 5750 level at 5,760.10, helped by short covering and build up of long positions.

Nifty closed at 5760.10 up by 35.70 points or 0.62 percent over the previous day closing 5724.40, after witnessing a low of 5711.40 and a high of 5777.30. Sensex closed at 18902.41 up by 85.03 points or 0.45 percent over the previous day closing of 18817.38. It touched an intraday low of 18786.14 and high of 18973.43.

The markets' breadth was positive. Out of 3008 stocks traded, 1672 stocks advanced, 1205 stocks declined and 131 stocks remained unchanged. In Sensex, Out of 30 stocks 23 stocks advanced and 07 stocks declined.

Among the sectors, BSE Realty BSE Bankex and BSE IT were the main gainers of the day, which increased by 2.76 percent, 1.07 percent and 0.66 percent respectively.

In BSE Realty sector, D B Realty, Unitech and Anant raj Inds increased by 7.16 percent, 6.88 percent and 5.61 percent respectively. In BSE Bankex Union Bank, IDBI Bank and Canara Bank advanced by 6.37 percent, 5.55 percent and 3.85 percent respectively. In BSE IT sector Financial Tech, Mphasis, and HCL Tech increased by 2.76 percent, 1.29 percent and 1.28 percent respectively.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	11069.45	9455.11
NSE F&O	144360.95	88242.05

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2210.05	2898266	640.71
MCDOWELL-N	1300.00	3677708	472.14
BHARTIARTL	271.60	12240199	332.82
ICICIBANK	1094.50	2556181	279.75
TATAMOTORS	268.50	9676685	261.42

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
JPASSOCIAT	93.60	4.90	5.52
BANKBARODA	774.20	20.00	2.65
PNB	776.00	18.50	2.44
IDFC	166.50	3.95	2.43
DLF	211.60	5.00	2.42

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAPOWER	103.40	3.05	(2.87)
COALINDIA	348.50	3.40	(0.97)
RELIANCE	798.30	7.15	(0.89)
BHARTIARTL	271.60	2.15	(0.79)
SIEMENS	706.00	5.10	(0.72)

## OUTLOOK

As expected, Indian market continues to trade in a range. However, the coming week may be volatile as all the eyes are on US President's stance on the economy as well as host of key quarterly results, particularly in the heavy weighted metals & mining space and Banking will drive markets. IT may also remain volatile on outcome of US elections. Key results are: SBI, BPCL, Tata Steel et al. BUY L&T on 3-4% dips, IL&FS Trans, TCS, Apollo Tyres, Maharashtra Seamless. Decline in crude oil prices and non ferrous metal prices last week may aid Oil marketing and refining companies and consumer durable stocks.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18902.41	85.03	0.45
NIFTY	5760.10	35.70	0.62
BSE MID-CAP	6718.23	52.91	0.79
BSE SMALL-CAP	7133.83	51.70	0.73
NSE CNX MIDCAP INDEX	7947.10	77.95	0.99

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10651.63	65.96	0.62
CAPITAL GOODS	11122.22	56.21	0.50
FMCG	5784.89	25.36	0.44
METAL	10289.46	22.229	0.21
OIL & GAS	8337.98	-25.60	(0.30)
HEALTHCARE	7859.57	42.19	0.54
POWER	1999.58	7.98	0.40
REALTY	1898.71	51.05	2.76
CONSUMER DURABLES	7418.83	19.01	0.25
BANK	13397.49	141.60	1.06
IT	5817.46	38.23	0.66

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	13245.68	133.28	1.01
NASDAQ	3011.93	12.27	0.41
S&P 500	1428.39	11.13	0.78
FTSE	5916.52	31.53	0.53
CAC	3511.79	33.05	0.95
DAX	7426.68	47.84	0.66
MEXICO BOLSA	41720.62	-1.52	(0.003)
BRAZIL BOVESPA	59458.59	1248.83	2.14
RUSSIAN RTS	1456.21	7.09	0.49
NIKKEI 225	8972.89	-2.26	(0.02)
HANG SENG	22099.85	155.42	0.70
TAIWAN TAIEX	7287.18	50.50	0.69
SHANGHAI	2105.73	-0.27	(0.01)
KOSPI	1937.55	9.38	0.48
FTSE BURSA MALAYSIA KLCI	1645.53	-0.10	(0.006)
JAKARTA COMPOSITE	4350.42	36.16	0.83
PSEi - PHILIPPINE SE	5437.29	-36.32	(0.66)
STOCK EXCH OF THAI	1299.74	-1.10	(0.08)

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7747.50	48.25	0.61
ALUMINUM (USD/T)	1944.00	24.75	1.25
ZINC (USD/T)	1924.75	24.75	1.33
LEAD (USD/T)	2199.25	35.00	1.58
OIL (USD/BBL)	88.43	-0.30	(0.31)
NATURAL GAS (USD/MMBTU)	3.56	-0.05	(1.49)

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1728.81	12.70	0.74
SILVER (USD/OZ)	32.20	0.22	0.68

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	947.00	-24.00	(2.47)
BBG WORLD IRON/STEEL IDX	177.15	0.69	0.39

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.04	-0.39	(0.71)
EUR-INR	69.45	-0.14	(0.22)
GBP-INR	86.53	-0.46	(0.53)
INR-JPY	1.48	0.01	0.74

## INSTITUTIONAL FLOW IN Cr (06/11/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII*	1363.40	950.40	413.00
DII*	856.72	1078.57	(221.85)

## FII DERIVATIVE SEGMENT IN Cr (06/11/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	696.17	851.07	(154.90)
INDEX OPTION	8804.22	9842.26	(1038.03)
STOCK FUTURE	913.94	934.80	(20.85)
STOCK OPTION	923.28	1116.74	(193.46)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ Now Small Industries Development Bank of India (SIDBI) can tap the external commercial borrowing route for on-lending to the micro, small and medium enterprise (MSME) sector. For on-lending to the MSME borrowers, the RBI has stipulated that SIDBI should hedge the foreign currency risk in full in case the on-lending is in rupees. On-lending in foreign currency will only be to those MSMEs which have a natural hedge by way of foreign exchange earnings. Availment of ECB by SIDBI, including the outstanding ECBs, up to 50 per cent of owned funds, for on-lending to the MSME sector, will be under the automatic route and beyond 50 per cent of owned funds, the availment will be under the approval route, subject to a ceiling of \$500 million per financial year.
- ◆ SKS Microfinance said that it has raised Rs 200 crore by selling loans to a state-run bank through a securitisation deal. This is the first major deal in the troubled microfinance sector after the Reserve Bank issued revised securitisation guidelines for non-banking finance companies in August. As part of the deal, SKS, which is the only listed MFI, has downloaded the receivables from micro-loans extended to over 2.60 lakh rural women to a special purpose vehicle and pass through certificates, have been purchased by a public sector bank. The name of the bank is not revealed. The present transaction generates liquidity of Rs 200 crore for SKS and also brings in concomitant capital relief.
- ◆ Bharti Airtel Ltd announced Consolidated Q2 FY2013 results on 07 November 2012. Bharti's top line increased 4.8% q-o-q to INR20,283.0 crores, its bottom line shrunk 5.4% sequentially to INR721.2 Crores. On prima facie the results seems good, however, adjusting for the favorable judgment of TDSAT, the top line came just in line with estimates at INR19,696.9 Crores, representing a sequential growth of 1.7%. The one time factor also had a favorable impact of `344.8 Crores on EBIDTA. Nevertheless, even after adjusting for the same, the company's EBIDTA margins expanded 29 basis points (bps) sequentially to 30.5%. The positive trend in EBIDTA margins as well as Free Cash Flows standing healthy at INR2,295.9 Crores bode well for Bharti. The growth in top line was mainly aided by rising customer base as well as steady Average Revenue per Minute (ARPM) at 42.6p. In addition, strong performance in Africa aided to the top line growth. Bharti witnessed a significant traction in Data Services with ~9% sequential improvement in Data Average Revenue per User (ARPU) at INR43. The increase in data ARPU was led by 19% expansion in Data Usage per Customer. Improvement in Free Cash Flows, robust Data Services performance.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS

## OTHER EVENTS

- ◆ U.S. Trade balance data for the month ended September,2012.
- ◆ The U.S. Initial Jobless Claims data for the week ended Nov 03,2012.
- ◆ The U.S. Bloomberg Consumer Comfort data for the week ended Nov 04,2012.

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