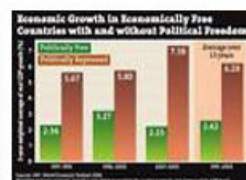
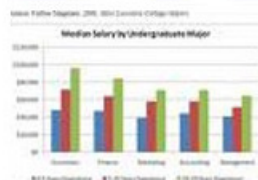


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

8th May, 2012

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## INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
<b>TATAMOTORS</b>	<b>BUY</b>	<b>308.40</b>	<b>313</b>	<b>317</b>	<b>304</b>
<b>LICHSGFIN</b>	<b>BUY</b>	<b>260.55</b>	<b>264</b>	<b>267</b>	<b>257</b>

## NIFTY (5114.15)

### Support levels

Support 1: 5080  
Support 2: 5030  
Support 3: 4970

### Resistance levels

Resistance 1: 5160  
Resistance 2: 5220  
Resistance 3: 5250

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
CG	9253.31	3.87
POWER	1946.86	1.82
METAL	10728.27	1.57
CD	6706.26	1.45
AUTO	10147.43	1.23

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
FMCG	4680.56	(0.72)
OIL & GAS	7698.53	(0.51)
IT	5709.56	(0.41)
HC	6793.61	(0.13)
TECK	3334.81	(0.04)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
BHEL	226.35	5.75
BPCL	685.00	5.00
LT	1200.00	4.61
DLF	190.55	4.41
JINDALSTEL	506.10	4.29

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
CAIRN	325.00	(2.39)
JPASSOCIAT	69.50	(2.25)
HCLTECH	505.05	(2.17)
DRREDDY	1716.00	(1.81)
RELIANCE	717.80	(1.19)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20536.65	(549.35)	(2.61)
NIKKEI 225	9119.14	(261.11)	(2.78)
KOSPI	1956.44	(32.71)	(1.64)
TAIWAN	7538.08	(162.87)	(2.11)
SHANGHAI COMPOSITE	2451.95	(0.07)	(0.00)

Source: Bloomberg

## MARKET OUTLOOK

### **NIFTY (5114.15, UP 27.30)**

After giving gap down opening, the benchmark Nifty fell to make a low of 4988.00. However, a pull back rally was witnessed towards the afternoon session and Nifty continuously rose to make a high of 5124.75 yesterday. At the end of day Nifty closed at 5114.15. It had a net gain of 27.30 points or 0.54% over the previous day's close. On the sectoral front, some buying interest was witnessed in Power, Metal, Auto and Capital goods stocks. However, FMCG, Oil & gas and Information technology pack traded marginally lower.

Nifty has found a strong support near 5000. Now short term crucial resistance of Nifty is at 5250. If Nifty is able to maintain above 5250, the short term trend would become positive and it may further go up to 5350 and then 5510. However, a breach of 5000 is likely to decrease Nifty to 4920 and then 4840 in the extreme short term.

On an intra-day basis Nifty has a support at 5080 and is likely to face a stiff resistance near 5160. If Nifty breaks 5080, it may further go down to 5030 and then 4970. However, if it is able to sustain above 5160, the level of 5220 – 5250 would become the next target.

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