

WEEKLY | TECHNICAL



OUR REPORTS

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Weekly Report

NIFTY DAILY CHART



Nifty(5998.90)

Resistance levels

Resistance 1: 6090

Resistance 2: 6120

Resistance 3: 6180

Support levels

Support 1: 5950

Support 2: 5900

Support 3: 5820

NIFTY LIKELY TO MOVE IN THE RANGE OF 6120 AND 5900.

Last week Nifty started to trade with a red session and then it continuously fell to make a weekly low of 5983.20 on Friday. At last it ended the week with a net loss of 1.25%. Now Nifty is likely to move in the range of 5900 and 6120 in the short term and a breach of 6120 would open the gate for 6180 and then 6250. We recommend holding long positions with stop loss of 5900.

PICK OF THE WEEK

COALINDIA (CMP: RS 356.70)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
350-357	372	384	336	1 to 2 Months

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
COALINDIA	356.70	4.59
CIPLA	414.40	4.15
ITC	309.40	3.22
DLF	267.90	3.14
ASIANPAINT	4542.55	3.11

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
BHARTIARTL	329.40	(8.63)
TATAMOTORS	281.65	(6.43)
LT	1533.35	(4.84)
RELINFRA	516.75	(4.33)
ULTRACEMCO	1837.75	(4.12)

Market Outlook

After starting with a green session, the benchmark Nifty rose to make a weekly high of 6111.80 on Tuesday and then it continuously fell to make a weekly low of 5983.20 on Friday of last week. At the end of week Nifty closed at 5998.90. It had a net loss of 1.25% over the previous week's close.

The daily chart of Nifty is showing that it has given a positive rally of almost 9% in a time span of two months. The short term trend of Nifty is still looking positive and it is likely to test 6180 in the extreme short term. However a breach of 5900 would indicate the end of current rally and in that case Nifty may go down to 5820 and then 5650 in the short term. We recommend holding long positions with stop loss of 5900.

For the coming week, first support of Nifty is at 5950 and the resistance is 6090. If Nifty breaks 5950, it may further go down to 5910 and then 5820. However, if Nifty is able to sustain above 6090, the level of 6120-6180 would become the next target.

Positional calls since January, 2012

Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
01/07/12	1	COALINDIA	BUY	319	304	334	348	348	Both Targets Achieved	9091
01/12/12	2	TCS	BUY	1080	1038	1134	1168	1168	Both Targets Achieved	8148
01/17/12	3	MARUTI	BUY	1029	1005	1052	1077	1077	Both Targets Achieved	4665
01/23/12	4	JSWENERGY	BUY	45.75	43	49	52	52	Both Targets Achieved	13661
02/03/12	5	M&M	BUY	714.5	688	750	778	688	S/L Triggered	-3709
02/08/12	6	PTC	BUY	54.3	52	59	64	64	Both Targets Achieved	17864
02/10/12	7	SESAGOA	BUY	236.5	229	244	257	257	Both Targets Achieved	8668
02/11/12	8	CROMPGREAV	BUY	152.5	141	164	175	164	Tgt1 Achieved	7541
02/15/12	9	BHARTIARTL	BUY	350	338	364	375	338	S/L Triggered	-3429
02/17/12	10	EVEREADY	BUY	25.4	22	29.5	34	29.5	Tgt1 Achieved	16142
02/23/12	11	TATACOMM	BUY	257	236	274	295	236	S/L Triggered	-8171
02/27/12	12	REC LTD	BUY	200	180	220	244	220	Tgt1 Achieved	10000
02/27/12	13	LICHSGFIN	BUY	245.5	230	260	274	274	Both Targets Achieved	11609
03/1/12	14	HEROMOTOCO	BUY	1973	1900	2088	2200	1900	S/L Triggered	-3700
03/9/12	15	M&M	BUY	663	628	715	762	718	Tgt1 Achieved	8296
03/14/12	16	MAHINDRA FORGINGS	BUY	71	65	79	85	65	S/L Triggered	-8451
03/21/12	17	HDIL	BUY	95.8	87	105	112	87	S/L Triggered	-9186
03/21/12	18	TATASTEEL	BUY	460	428	495	555	428	S/L Triggered	-6957
03/21/12	19	LITL	BUY	19.5	15	25.5	30	15	S/L Triggered	-23077
03/21/12	20	SBIN	BUY	2205	2097	2340	2680	2097	S/L Triggered	-4898
03/21/12	21	ONGC	BUY	273	264	284	293	264	S/L Triggered	-3297
03/22/12	22	RELIANCE	BUY	746	710	784	820	710	S/L Triggered	-4826
03/23/12	23	IVRCLINFRA	BUY	58.5	55	62	65	65	Both Targets Achieved	11111
04/26/12	24	JSWSTEEL	BUY	696	622	762	807	622	S/L Triggered	-10632
05/11/12	25	TATAMOTORS	BUY	291.5	279	308	318	279	S/L Triggered	-4288
05/11/12	26	AXIS BANK	BUY	987	954	1030	1074	954	S/L Triggered	-3343
05/11/12	27	RELIANCE	BUY	698.5	678	742	770	678	S/L Triggered	-2935
7/2/2012	28	TTKPRESTIGE	BUY	3165	3040	3290	3400	3400	Both Targets Achieved	7425
7/3/2012	29	BHARTIARTL	BUY	321	300	344	368	300	S/L Triggered	-6542
7/4/2012	30	MRF	BUY	10270	9888	10590	10900	10590	Tgt1 Achieved	3116
7/5/2012	31	TATAMOTORS	BUY	235.75	228	244	255	244	Tgt1 Achieved	3499
7/5/2012	32	WHEELS	BUY	690	648	740	778	740	Tgt1 Achieved	7246
7/19/2012	33	ORISSAMINE	BUY	32000	30670	34650	37800	37800	Both Targets Achieved	18125
7/19/2012	34	BRITANNIA	BUY	509	480	542	585	480	S/L Triggered	-5697
7/25/2012	35	MRF	BUY	10100	9700	10600	10940	9700	S/L Triggered	-3960
7/26/2012	36	CRISIL	BUY	955	914	1012	1054	914	S/L Triggered	-4293
7/27/2012	37	RAYMOND	BUY	344.5	331	371	400	371	Tgt1 Achieved	7692
8/3/2012	38	BATA	BUY	918	888	968	1000	888	S/L Triggered	-3268
8/6/2012	39	RELIANCE	BUY	763	735	794	823	823	Both Targets Achieved	7864
8/17/2012	40	BEML	BUY	283	278	303	325	278	S/L Triggered	-1767
8/22/2012	41	BALKRISIND	BUY	279	244	314	345	244	S/L Triggered	-12545
9/12/2012	42	JINDALSTEL	BUY	338	328	350	364	364	Both Targets Achieved	7692
9/18/2012	43	JSWENERGY	BUY	54	50	59	64	64	Both Targets Achieved	18519
9/20/2012	44	VADILALIND	BUY	239	223	254	270	270	Both Targets Achieved	12971
10/1/2012	45	SIYSIL	BUY	310	280	352	384	352	Tgt1 Achieved	13548
10/4/2012	46	CROMPGREAV	BUY	134	119	148	169	119	S/L Triggered	-11194
10/16/2012	47	HEG	BUY	221.5	207	234	255	255	Both Targets Achieved	15124
11/9/2012	48	BATA	BUY	861	838	899	938	938	Both Targets Achieved	8943
11/19/2012	49	VIPIND	BUY	79.5	73	87	93	87	Tgt1 Achieved	9434
12/3/2012	50	PTC	BUY	74.5	70	79	84	79	Tgt1 Achieved	6040
12/6/2012	51	IL&FSTRANS	BUY	206	194	221	238	221	Tgt1 Achieved	7282
12/7/2012	52	TBZ	BUY	289	276	302	316	276	S/L Triggered	-4498

12/7/2012	53	AMRUTANJAN	BUY	155	142	166	174	166	Tgt1 Achieved	7097
12/12/2012	54	TEXRAIL	BUY	65	59	72	77	72	Tgt1 Achieved	10769
12/13/2012	55	JETAIRWAYS	BUY	602	562	638	670	638	Tgt1 Achieved	5980
12/17/2012	56	ABIRLANUVO	BUY	1090	1038	1165	1280	1165	Tgt1 Achieved	6881
12/18/2012	57	IOB	BUY	83.75	80	87.5	91	91	Both Targets Achieved	8657
12/19/2012	58	PEL	BUY	542	486	608	690	-	Position Open	-
12/19/2012	59	VENKEYS	BUY	469	442	494	517	494	Tgt1 Achieved	5330
12/31/2012	60	TTKHEALTH	BUY	532	510	554	580	554	Tgt1 Achieved	4135

Total Profit → 1, 75,503/-

Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,
Past Performance is no guarantee of future returns.

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