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OUR REPORTS

Fundamental

Company Report Sector Report Theme Based Report

Daily & Weekly Fundamental Market Update Technical Market Update Derivative Market Update

Fortnightly Banking Sector Report Currency Report

Monthly

India Strategy Report IIP Report Auto Sector Update Cement Sector Update Metal Sector Update Telecom Sector Update Insurance and Mutual Fund Report Inflation Report Exports-Imports Report

Quarterly

India and Global Strategy Report India Economy Report

Others

Event Based Report RBI Monitory Review Report Annual Budget Review Report

12th January, 2013

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Technical View

Weekly Report

NIFTY DAILY CHART





Resistance levels Resistance 1:6050 Resistance 2: 6120 Resistance 3: 6180 Support levels Support 1: 5900 Support 2: 5870 Support 3: 5820

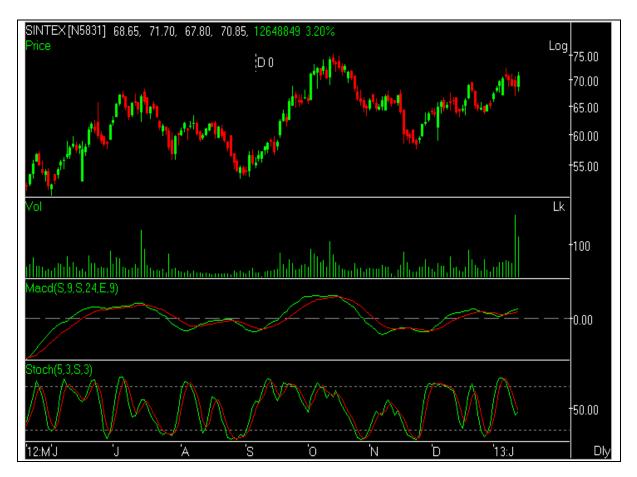
NIFTY LIKELY TO TEST 6180.

After giving a gap up opening, Nifty traded in the band of 6042 and 5940 last week. At last it ended the week with a net loss of 1.08%. On the sectoral front, Information technology and Auto stocks were on the buyers' radar. However, FMCG, Power, Realty, Capital goods and Consumer durable pack lead to a decline. The immediate crucial resistance of Nifty is at 6050 and a breach of this level would open the gate for 6180 in the short term.



PICK OF THE WEEK

SINTEX (CMP: RS 70.85)



ACCUMATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
69-71	76	84	63	1 to 2 Months



BSE SECTORAL IN							
WEEKLY TOP FIV							
GAINERS							
	CURRENT	%					
SECTORS	SECTORS VALUE						
IT	T 6252.26						
ТЕСК	3712.74	5.63					
AUTO	11632.73	0.36					
-	-	-					
-	_	-					

BSE SECTORAL IN						
WEEKLY TOP FIV						
LOSERS						
	CURRENT					
SECTORS	SECTORS VALUE					
CAPITAL GOODS	10540.65	(5.01)				
CD	7589.08	(4.23)				
FMCG	5665.28	(3.72)				
POWER	1967.58	(3.19)				
REALTY	2144.82	(2.44)				

MARKET MOVER WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
INFY	2712.10	15.43
TATAMOTORS	330.40	4.76
WIPRO	419.95	4.04
ONGC	292.35	2.65
HCLTECH	644.85	1.70

MARKET MOVE		
WEEKLY NIFTY		
LOSERS		
COMPANY	CLOSE	% CHANGE
AMBUJACEM	186.40	(2.56)
ULTRACEMCO	1883.30	(7.77)
HINDUNILVR	498.10	(6.84)
BHEL	226.85	(6.57)
TATACOMM	237.00	(6.16)



WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5951.30	(1.08)
SENSEX	19663.64	(0.61)
DOW JONES	13488.43	0.40
S&P 500 INDEX	1472.05	0.38
NASDAQ COMPOSITE	3125.64	0.77
FTSE 100 INDEX	6121.58	0.52
CAC 40 INDEX	3706.02	(0.64)
DAX INDEX	7715.53	(0.78)
NIKKEI 225	10801.57	(0.78)
HANG SENG INDEX	23264.07	(0.29)
SHANGHAI SE COMPOSITE	2243.00	(1.49)
KOSPI INDEX	1996.67	(0.76)

After starting with a red session, the benchmark Nifty continuously fell to make a low of 5940.60 on Friday of last week. At the end of week Nifty closed at 5951.30. It had a net loss of 1.08% over the previous week's close. On the sectoral front, Information technology and Auto stocks were on the buyers' radar. However, FMCG, Realty, Power, Capital goods and Consumer durable stocks lead to a decline.

The daily chart of Nifty is showing that it has given a positive rally of almost 8.20% in a time span of one and half month. The short term trend of Nifty is still looking positive. The immediate crucial resistance of Nifty is at 6050 and a breach of this level is likely to take Nifty higher to 6180 in the extreme short term. However a breach of 5820 would indicate the end of current rally and in that case Nifty may go down to 5650 in the short term. We recommend holding long positions with stop loss of 5820.

For the coming week, first support of Nifty is at 5900 and the resistance is 6050. If Nifty breaks 5900, it may further go down to 5870 and then 5820. However, if Nifty is able to sustain above 6050, the level of 6120-6180 would become the next target.



12/17/2012 1 PENINLAND BUY 72 70 75 76 75 Target1 Achieved 2897 12/17/2012 2 IPCALAB BUY 498 493 504 510 510 500 Both Target4 Achieved 1807 12/17/2012 4 TATACOFFEE BUY 1423 1448 11450 1439.65 Closing Price -123 12/17/2012 4 TATACOFFEE BUY 1423 1443 14450 1439.65 Closing Price -2110 12/18/2012 5 FORTS BUY 711.5 723 739 748 773 T64 Both Targets Achieved 1421 12/19/2012 8 BATCOPHARMA BUY 472 484 490 490 Both Targets Achieved 1425 12/19/2012 10 NESCO BUY 471 472 484 490 490 Both Targets Achieved 1426 12/12/2012 11 CINTADRS BUY 4		-	Intra-				mber-11t	h Janua	ry		
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12/28/2012 30 CANBK BUY 494 489 499 505 493.3 Closing Price -142 12/28/2012 31 OFSS BUY 3265 3230 3294 3340 3294 Target1 Achieved 888 12/31/2012 32 RELIANCE BUY 847 840 854 663 840 S/L Triggered -826 12/31/2012 33 WIPRO BUY 397 393 401 405 394.5 Closing Price -630 1/1/2013 34 IPCALAB BUY 530 523 537 544 524.65 Closing Price -1009 1/1/2013 35 GAIL BUY 2385 3364 370 337.4 Closing Price -307 1/1/2013 36 SBIN BUY 2312 229 235 238 232.6 Closing Price 172 1/1/2013 37 BHEL BUY 438.5 432 443.5 453 443.5 Target1 Achieved 1140 1/2/2013 49	12/28/2012	29	TALWALKARS	BUY	195.5	191	200	207	195.9	Closing Price	205
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1/4/2013 47 RELIANCE BUY 863 855 871 880 855 S/L Triggered -927 1/4/2013 48 WIPRO BUY 401.5 397 406 412 403.65 Closing Price 535	1/3/2013	45	TCS	BUY	1272	1255	1288	1307	1280.6	Closing Price	676
1/4/2013 47 RELIANCE BUY 863 855 871 880 855 S/L Triggered -927 1/4/2013 48 WIPRO BUY 401.5 397 406 412 403.65 Closing Price 535	1/3/2013	46	APOLLOHOSP	BUY	805	795	814	827	802.05	Closing Price	-366
1/4/2013 48 WIPRO BUY 401.5 397 406 412 403.65 Closing Price 535		47	RELIANCE		863	855	871	880			
	1/4/2013	49	PATELENG	BUY	84.75	82.5	87	89	87	Target1 Achieved	2655



1/4/2013	50	SINTEX	BUY	70.5	69	72	74	70.25	Closing Price	-355
1/7/2013	51	UNIPHOS	BUY	139	136	142	145	137.25	Closing Price	-1259
1/7/2013	52	BHARATGORG	BUY	266	263	270	273	263	S/L Triggered	-1128
1/7/2013	53	DBREALTY	BUY	165	162	168	173	168	Target1 Achieved	1818
1/7/2013	54	PANTALOONR	BUY	263.5	260	267	270	261.75	Closing Price	-664
1/9/2013	55	HDIL	BUY	121	119	123	125	123	Target1 Achieved	1653
1/9/2013	56	INDUSINDBNK	BUY	440	435	445	450	435	S/L Triggered	-1136
1/9/2013	57	SHASHUNCHE	BUY	142.75	140	145.5	148	141.45	Closing Price	-911
1/10/2013	58	ТЕСНМ	BUY	952	944	960	968	968	Both Targets Achieved	1261
1/10/2013	59	PETRONET	BUY	166.8	164.5	168.5	171	168.5	Target1 Achieved	1019
1/11/2013	60	APOLLOHOSP	BUY	809	802	816	824	802	S/L Triggered	-865
1/11/2013	61	WABAG	BUY	572	564	580	587	587	Both Targets Achieved	2010
1/11/2013	62	IGL	BUY	254	251	257	260	251	S/L Triggered	-1181

Total Profit \rightarrow 18,927/-

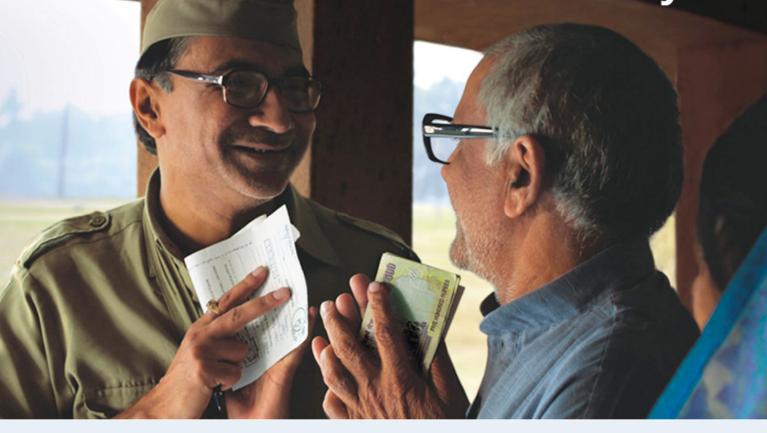
Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,

Past Performance is no guarantee of future returns.

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