

Market Round Up

November 11, 2013

Indian Markets

- Markets continued to slide lower on Friday for the four consecutive trading session. While the BSE Sensex closed 156.62pts or 0.75% lower at 20,666.15, the Nifty lost 46.5pts or 0.75% to close at 6,140.75. Broad market indices too ended lower as the BSE Mid Cap and Small cap indices lost 0.15% and 0.28% respectively.
- Market breadth was negative as the A/D ratio was 0.85:1 on the BSE. NSE cash turnover was Rs.11,421crs. Vs. Rs.11,676crs. in the previous session.
- The sectoral indices ended with a mixed bag. While the top gainers were the BSE Realty, Capital Goods and Power indices, the top losers were the BSE CD, Bankex and Oil and Gas indices. The top gainers from the BSE 30 were Tata Steel, LT, Tata Motors and BHEL. The top losers were HDFC, Maruti, ONGC and Bajaj Auto.
- As per the provisional figures on Friday, FIIs were net buyers of Rs. 412 cr in the cash market, while they were net sellers of Rs. 738 cr in the F&O markets. DIIs were net sellers of Rs. 916 cr in the cash market.

US and European Markets

- Stocks bounced back on Friday thanks to a much better-than-expected jobs report.
- Dow Jones rose more than 167 points, or 1%, to end at another record closing high. S&P 500 gained 1.3% and Nasdaq added 1.6%. This comes one day after stocks tumbled following a surprise interest rate cut by the European Central Bank and stronger than expected U.S. economic reports.
- European equities fell on Friday, with French stocks hit by a sovereign rating downgrade and broad sentiment weighed down by concerns that a strong U.S. economy may prompt an earlier scaling back of stimulus. FTSE was down 0.5%. CAC 40 Paris gave up 0.7% while German DAX gave up 0.5%.
- The Indian ADRs ended on a mix note. Infosys ended flat, while Wipro ended higher by 0.5%. Dr. Reddy's & Tata Motors gained 1.9% & 3.7% respectively. However, ICICI & HDFC Bank fell by 0.8% & 1.5% respectively.

Latin American Markets

- Among the Latin American markets, the Mexican markets ended lower by 0.4%, while the Brazilian market fell by 0.9%.

Asian Markets

- Barring Shanghai and Taiwan, which are down 0.4% and 0.3% respectively, all other Asian indices are in the green. Nikkei is trading higher by 1.3% while Hang Seng and Strait Times are up 0.1% each. Kospi is trading marginally in the green.
- As of IST 8.35 am SGX Nifty is trading lower by 40.5 points.

Currencies

- The US Dollar was near a seven-week high on Friday as markets awaited their monthly serving of US jobs data and reassessed the Euro after the European Central Bank's surprise rate cut and S&P's rating downgrade for France.
- The Indian Rupee fell on Friday to post its worst week in 2-1/2 months after a surprise rate cut by the European Central Bank and as state-run oil refiners started sourcing dollars in spot markets.

Commodities

- Among the metals, Copper rose marginally by 0.1% while Nickel lost 1%. Zinc and Aluminium fell by 0.5% and 0.4% respectively.
- Oil for December 2013 contract rose by 0.4% at \$94.6/barrel.
- Gold for December 2013 delivery lost 1.8% at \$1,284.6/troy ounce.

Key Events

- Australia – Home Loans
- Italy – Industrial Production

Outlook

Indian market could open on a weak note. The market saw biggest weekly loss in last six weeks on profit booking just after celebrating Diwali at a record high. This week apart from earnings of major Nifty stocks, one should watch out for economic data indicators as well like industrial output data for September, trade deficit for October and CPI and WPI inflation for the month gone by.

For fresh and / or open calls refer to page 4

Key Indices	Nov 08	% Chg
Sensex	20666	-0.75
Nifty	6141	-0.75
BSE 500	7561	-1.11
DJIA*	15762	+1.08
Nasdaq*	3919	+1.60
MSCI Emerging Markets*	995	-3.17
MSCI AC Pacific*	137	-0.93
MSCI World*	1596	-0.10

*= in USD

Sectoral Indices	Nov 08	% Chg
Major Gainers		
BSE REALTY	1344	+1.27
BSE CG	9129	+1.15
Major Losers		
BSE CD	5726	-2.04
BSE BANKEX	12459	-1.27

Top Gainers (BSE-100)	CMP (Rs)	% Chg
Tech Mahindra	1674.05	+5.94
HDIL	46.05	+5.02
GMR Infra	23.40	+4.93

Top Losers (BSE-100)	CMP (Rs)	% Chg
United Breweries	782.90	-4.70
Axis Bank	1118.40	-4.52
PNB	522.05	-4.21

52 Week High	Price (Rs)
Eicher Motors	4249.00
La Opala RG	597.50

52 Week Low	Price (Rs)
Pantaloons	92.00
Bhanot Const	7.83

Turnover (Rs bn)	NSE	BSE
Nov 08	114.21	20.01
5 days average	98.11	17.61

Advance-Divide	NSE	BSE
Nov 08	0.68:1	0.85:1
5 days average	0.85:1	0.97:1

Volatility Index (ViX)	Nifty	CBOE
Nov 08	19.64	12.9
5 days average	19.93	13.14

Net Flows (Cr)	Debt FII	FII	MF
Nov 07	-470.9	+483.5	-
Cumulative for Nov	-1858.8	+1177.1	-
5 days average	-583.2	+294.2	-

Interest Rates	3 month	Chg bps
MIBOR	9.04	+2.00
10 yr bond yield	90.59	+132.00
LIBOR – UK	0.52	0.00
LIBOR – USA	0.24	0.00
LIBOR – Europe	0.17	-1.00

Exchange Rates	Value	% Chg
USD/INR	62.73	+0.25
USD/EURO	0.75	+0.47
USD/YEN	99.16	+1.17
USD/POUND	0.62	+0.40

Other	Value	% Chg
RJ/CRB Index	274.39	+0.45
Gold (\$ / Oz)	1284.60	-1.83
Crude Oil (\$ / Barrel)	94.60	+0.42
Brent Oil (\$ / Barrel)	103.46	0.00

[Economy News](#)

- Services and manufacturing activities across emerging markets rose at the fastest pace in seven months in October, even as India registered its fourth successive dip in private sector output during the month.
- India's carpet exports grew 5% to \$73.5 million in September on rising demand from emerging markets like China, Latin America and Africa.

[Corporate News](#)

- **IndianOil Corporation Ltd (IOC)** net profit for the second quarter of 2013-14 dropped by 82.47 per cent at Rs 1,684 crore against Rs 9,611 crore in the same period in the previous year.
- **Indian Bank** reported a 38.4 per cent decline in net profit at Rs 305.76 crore for the second quarter ended September 30.
- **NMDC** has decided to keep iron ore prices unchanged for the current month amid subdued demand after having raised them in October by Rs 100 per tonne.
- **Tata Motors Ltd**, India's biggest automaker by revenue, beat analyst estimates by posting a 71% jump in profit, its first quarterly gain in a year, as buoyant sales at luxury unit Jaguar Land Rover Ltd received a lift from new models.
- **UCO Bank** reported a near four-fold jump in net profit at Rs 400 crore for the second quarter ended September 30.
- **IL&FS Transportation Networks Ltd (ITNL)** has sought capital market regulator Sebi's approval to raise up to Rs 525 crore through a rights issue.
- **City Union Bank** has posted a growth of 4.89% in net profit at Rs 84.35 crore for the quarter ended September 30, 2013, as against Rs 80.42 crore registered during the same quarter last year.
- **Punjab National Bank (PNB)**, posted lower-than-expected second-quarter earnings as slower loan growth and worsening asset quality weighed on profits, sending its shares down over 4%.
- **Aurobindo Pharma Limited** reported a 5.7% growth in net profit at Rs 235 crore for the quarter ended September 30, compared to a profit of Rs 222 crore a year ago.
- **JSW Steel Ltd**'d crude steel production in October rose 39% on year to 1.06 million tonne.

[Bulk Deals](#)

Scrip Name	Quantity (in lakhs)	Fund Name	Price
Radglobal	-3.63	EAST WEST FINVEST INDIA LIMITED	12.22
Pankaj Poly	-2.50	GARNET INTERNATIONAL LTD	7.51

[Key Corporate Action](#)

SCRIP NAME	BC/RD	BC/RD FROM	EX-DATE	PURPOSE
HCL INFOSYSTEMS	BC	13/11/2013	11/11/2013	A.G.M.
OMAXE LTD	RD	12/11/2013	11/11/2013	10:39 Bonus Issue

For forthcoming Board Meeting on Nov 11, 2013 click on the following link
http://www.bseindia.com/mktlive/board_meeting.asp#1

Stock Ideas

November 11, 2013

Update of Index Future Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
8-Nov-13	B	Bank Nifty Fut	11010.0	10895.0	11150.0	10945.6		-0.6	Hold	2-3 days	11010.0	-64.4
6-Nov-13	S	Bank Nifty Fut	11450.3	11568.0	11210.0	11420.3	6-Nov-13	0.3	Premature Profit Booked	1-4 days	11450.3	30.0

Update of Stock and Nifty Options Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
8-Nov-13	B	Nifty Nov 6100 Put Option	73.2	51.0	120.0	59.0	8-Nov-13	-19.4	Premature Exit	1-5 days	73.2	-14.2
8-Nov-13	B	Axis Bank 1150 Call Option	45.3	35.0	65.0	35.0	8-Nov-13	-22.7	Stop Loss Triggered	5 days	45.3	-10.3
7-Nov-13	B	Nifty Nov 6300 Call Option	98.3	70.0	160.0	125.8	7-Nov-13	27.9	Premature Profit Booked	1-5 days	98.3	27.5
7-Nov-13	B	ITC 320 Call Option	10.2	6.0	20.0	9.2		-10.3	Hold	5 days	10.2	-1.1
7-Nov-13	B	Lupin 900 Call Option	19.3	13.0	35.0	25.1	8-Nov-13	30.1	Premature Profit Booked	5 days	19.3	5.8
6-Nov-13	B	BOB 660 Put Option	30.2	20.0	50.0	37.2	6-Nov-13	23.0	Premature Profit Booked	5 days	30.2	7.0
5-Nov-13	B	Nifty 6200 Put Option	69.9	49.0	100.0	84.5	6-Nov-13	21.0	Premature Profit Booked	3 days	69.9	14.7
31-Oct-13	B	Reliance 920 Call Option	21.4	15.0	35.0	24.8	1-Nov-13	16.2	Premature Profit Booked	1-5 days	21.4	3.5

Update of BTST / STBT/Futures Calls:

Date	B/S	Trading Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
8-Nov-13	B	IRB	90.0	87.0	97.0	89.4		-0.7	Hold	1-2 days	90.0	-0.6

Update of Momentum / Intra Day/Futures Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
8-Nov-13	S	ACC Fut	1091.0	1125.0	1020.0	1088.0		0.3	Hold	1-5 days	1091.0	3.0
8-Nov-13	B	Jubilant Inds	115.9	110.5	128.0	112.4	7-Nov-13	-3.0	Premature Exit	1-5 days	115.9	-3.4
8-Nov-13	B	Jubilant Foods	1269.9	1235.0	1326.0	1258.1		-0.9	Hold	2-3 days	1269.9	-11.8
7-Nov-13	B	TBZ	149.8	141.0	168.0	147.0		-1.9	Hold	2-3 days	149.8	-2.8
7-Nov-13	B	India Glyco	99.7	95.0	109.0	97.5	7-Nov-13	-2.2	Premature Exit	1-5 days	99.7	-2.2
7-Nov-13	B	Brigade	60.8	57.0	67.0	59.3		-2.5	Hold	5 days	60.8	-1.5
7-Nov-13	B	Naukri	396.8	380.0	431.0	415.0	7-Nov-13	4.6	Premature Profit Booked	3-7 days	396.8	18.2
7-Nov-13	B	Pricol	21.5	19.5	24.8	20.8		-3.5	Hold	2-3 days	21.5	-0.8
7-Nov-13	B	Jyoti Structure	25.6	23.5	28.5	24.6		-3.7	Hold	2-3 days	25.6	-0.9
6-Nov-13	B	ABB	660.0	635.0	710.0	682.9	6-Nov-13	3.5	Premature Profit Booked	1-5 days	660.0	22.9
6-Nov-13	B	Purvankara	84.0	77.0	92.0	90.5	7-Nov-13	7.7	Premature Profit Booked	7 days	84.0	6.5
6-Nov-13	B	Uttam Steel	71.0	66.5	79.0	72.9	7-Nov-13	2.7	Premature Profit Booked	2-3 days	71.0	1.9
6-Nov-13	B	IL&FS Transport	128.0	123.0	138.0	131.0	7-Nov-13	2.3	Premature Profit Booked	2-3 days	128.0	3.0
6-Nov-13	B	Parsvanath	28.0	26.2	31.0	27.5	7-Nov-13	-1.8	Premature Exit	5 days	28.0	-0.5
5-Nov-13	B	Chennai Petro	58.8	55.0	67.0	62.1	5-Nov-13	5.7	Premature Profit Booked	5 days	58.8	3.4
1-Nov-13	B	Yes Bank Fut	381.3	370.0	400.0	370.0	6-Nov-13	-3.0	Stop Loss Triggered	5 days	381.3	-11.3
1-Nov-13	B	Autoline Industries	71.3	67.0	80.0	73.0	5-Nov-13	2.4	Premature Profit Booked	1-5 days	71.3	1.7
1-Nov-13	B	Aptech Training	74.5	71.0	82.0	72.8	5-Nov-13	-2.3	Premature Exit	1-5 days	74.5	-1.7
31-Oct-13	B	Rallis	156.4	151.0	167.0	166.9	5-Nov-13	6.7	Premature Profit Booked	1-5 days	156.4	10.6
31-Oct-13	B	Bajaj Hindustan	13.9	12.3	15.2	14.3	1-Nov-13	3.2	Premature Profit Booked	5 days	13.9	0.5
31-Oct-13	B	Jet Airways	343.5	334.0	360.0	353.8	6-Nov-13	3.0	Premature Profit Booked	2-3 days	343.5	10.3
31-Oct-13	B	TCS	2099.0	2047.0	2210.0	2047.0	5-Nov-13	-2.5	Stop Loss Triggered	4-7 days	2099.0	-52.0
30-Oct-13	B	Bajaj Corp	242.2	230.0	260.0	249.5	5-Nov-13	3.0	Premature Profit Booked	4-10 days	242.2	7.3
29-Oct-13	B	Network 18	32.4	30.0	38.0	30.8		-5.1	Hold	10 days	32.4	-1.7
29-Oct-13	B	Ipca Labs	688.0	674.0	715.0	697.0		1.3	Hold	5-10 days	688.0	9.0
28-Oct-13	B	Suven Pharma	55.5	52.0	60.0	56.8	5-Nov-13	2.4	Premature Profit Booked	5 days	55.5	1.3
25-Oct-13	B	TV 18	22.8	21.0	27.0	24.0	1-Nov-13	5.0	Premature Profit Booked	7 days	22.8	1.2

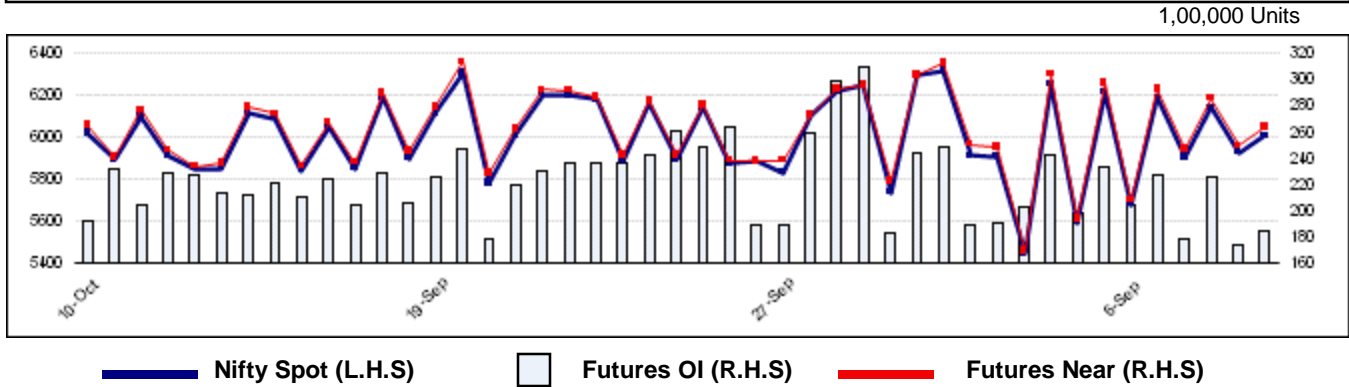
Update of Positional Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
6-Nov-13	B	Adani Ports	154.8	143.0	185.0	148.5		-4.1	Hold	5-10 days	154.8	-6.3
6-Nov-13	B	VIP Industries	62.8	57.0	75.0	57.6		-8.3	Hold	5-10 days	62.8	-5.2
6-Nov-13	B	Tata Coffee	1161.0	1121.0	1250.0	1121.0	7-Nov-13	-3.4	Stop Loss Triggered	2-3 days	1161.0	-40.0
1-Nov-13	B	TBZ	167.8	159.0	183.0	159.0	1-Nov-13	-5.2	Stop Loss Triggered	2-3 days	167.8	-8.8
30-Oct-13	B	Cox & Kings	90.9	86.0	97.5	97.5	5-Nov-13	7.3	Target Achieved	5-7 days	90.9	6.6
29-Oct-13	B	M&M	896.3	860.0	970.0	876.2		-2.2	Hold	5-10 days	896.3	-20.2
22-Oct-13	B	Tata Power	82.3	79.0	89.0	84.9	6-Nov-13	3.2	Premature Profit Booked	5-10 days	82.3	2.7
21-Oct-13	B	Bajaj Holding	832.5	780.0	940.0	868.0		4.3	Hold	10-14 days	832.5	35.5

Table showing annualized returns of Mutual Funds for the week:

Absolute Returns As On 11.11.2013					
Scheme Name	Base NAV	1 Week	1 Month	3 Months	1 Year
<u>Equity - Diversified</u>					
Reliance Natural Resources Fund (G)	8.19	4.74	10.83	-8.58	-11.29
HSBC Small Cap Fund (G)	9.16	3.46	10.59	23.04	-9.67
Reliance Infrastructure Fund (G)	4.48	2.81	7.1	-19.73	-28.94
Reliance Small Cap Fund (G)	10.61	2.56	12.36	22.09	-1
SBI Magnum Midcap Fund (G)	27.67	2.12	8.9	17.99	10.55
Category Average (Simple)		-1.11	5.23	12.58	1.23
<u>Balanced Funds</u>					
SBI Magnum Balanced Fund (G)	59.65	0.5	5.18	9.37	10.6
ICICI Pru Child Care Plan-Study Plan	37.12	0.41	2.11	6	9.97
ICICI Pru Child Care Plan-Gift Plan	62.43	0.37	7.45	18.13	-1.23
HDFC Children's Gift Fund-Sav Plan (G)	35.24	0.08	1.38	3.65	3.93
Escorts Income Bond - (G)	45.8	0	0.8	2.58	8.14
Category Average (Simple)		-0.96	2.63	7.39	5.26
<u>Gilt Funds</u>					
Sundaram Gilt Fund - (G)	20.2	0.22	1.4	3.81	19.04
UTI-G-Sec Fund - STP (G)	17.69	0.2	0.79	3.03	8.92
Daiwa Government Securities Fund - STP (G)	1199.71	0.19	0.81	2.23	6.77
Birla Sun Life Gilt Plus - Liquid (G)	27.55	0.16	0.79	3.48	9.22
Kotak Banking and PSU Debt Fund (G)	27.41	0.16	0.8	4.19	9.55
Category Average (Simple)		-0.80	-0.84	0.15	5.57
<u>Income Funds</u>					
ICICI Pru Long Term Plan - Retail (G)	25.62	0.17	0.82	2.5	8.57
Tata Fixed Income Portfolio-Sch-C3 (G)	16.3	0.17	0.73	2.37	8.85
Tata Fixed Income Portfolio-Sch-B3 (G)	16.63	0.16	0.72	2.36	8.44
ICICI Pru Flexible Income Plan - Regular (G)	231.86	0.16	0.77	2.93	9.47
Tata Fixed Income Portfolio-Sch-A3 (G)	14.98	0.16	0.73	2.41	9.34
Category Average (Simple)		-0.50	-0.39	1.11	6.23
<u>Liquid Funds</u>					
Principal Retail Money Manager Fund (G)	1393.56	0.24	0.88	2.88	9.73
Daiwa Liquid Fund - Reg (G)	1380.78	0.24	0.75	2.48	8.89
BOI AXA Liquid Fund (G)	1426.4	0.23	0.81	2.72	9.19
LIC NOMURA MF Liquid Fund - (G)	2246.86	0.23	0.81	2.69	9.01
Baroda Pioneer Liquid Fund - Reg (G)	2146.24	0.23	0.81	2.66	8.93
Category Average (Simple)		0.18	0.76	2.48	8.57
<u>Short Term Income Funds</u>					
Taurus Short Term Income Fund (G)	2153.22	0.19	0.86	2.77	10.1
Religare Invesco Credit Opport Fund - Reg (G)	1359.76	0.17	0.76	2.47	7.92
Templeton india Low Duration Fund (Growth Plan)	13.43	0.15	0.76	2.86	9.39
Peerless Short Term Fund (G)	13.78	0.15	0.7	2.21	8.98
Goldman Sachs Short Term Fund (G)	12.47	0.13	0.66	2.17	7.55
Category Average (Simple)		-0.03	0.43	2.65	7.93

Nifty Spot with Nifty Near Month Fut and Nifty Fut OI



Market Wrap & Outlook

Markets continued to slide lower on Friday for the fourth consecutive session. There was unwinding of short positions as Nifty Fut OI declined by 4,247 contracts and the premium on Nifty Nov Fut expanded to 45.85pts. FIIs were building shorts as they were net sellers to the tune of 1087crs. in the index fut segment and their OI rose. Nifty IV dipped to 17.65% while Nifty OI PCR slid to 1.13. In the index option segment, maximum OI is seen in the 6300 calls and 6000 puts indicating this is the expected trading range. Unwinding was seen in the 6500-6400 calls and 6200-5900 puts. Technically, with the markets correcting further and the Nifty breaking the supports of 6180, immediate downside targets for the Nifty are now at 6100-6079. Upside resistances are at 6185.

Nifty Synopsis

Nifty Index	8-Nov-13	7-Nov-13	6-Nov-13	1-Nov-13	10-Oct-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Nifty	6,140.75	6,187.25	6,215.15	6,307.20	6,020.95	6,299.15	-46.50	-0.75
Near Basis	45.85	40.05	44.00	51.50	38.85	-4.25	5.80	14.48
C-o-C	13.63	11.25	11.75	11.04	11.22	6.65	1.81	15.35
Fut(OI)*	450,110	454,357	467,202	494,991	385,028	487,687	-4,247	-0.93
Fut(Vol)*	274,076	371,769	236,351	194,379	265,590	628,080	-97,693	-26.28
Fut(Vol)**	8,497.34	11,668.95	7,423.07	6,174.67	8,029.08	19,747.32	-3,171.61	-27.18
OI/Vol	1.64	1.22	1.98	2.55	1.45	0.78	0.42	34.38

* - contracts ** - Crores

Nifty Sentiment Indicators

	8-Nov-13	7-Nov-13	6-Nov-13	1-Nov-13	10-Oct-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
PCR OI	1.13	1.16	1.20	1.18	1.20	1.09	-0.03	-2.29
PCR Vol	0.97	0.97	1.07	1.24	0.88	0.93	0.00	0.40
IV Call	16.71	16.74	17.05	15.58	22.80	0.00	-0.02	-0.13
IV Put	18.59	19.31	19.58	20.49	28.32	0.00	-0.72	-3.72
Hist. Vol	14.28	13.80	13.62	11.95	17.04	16.07	0.48	3.46

Index Snapshots

	8-Nov-13	7-Nov-13	8-Nov-13	7-Nov-13	8-Nov-13	7-Nov-13	8-Nov-13	7-Nov-13
	Vol (Cont)	Vol (Cont)	OI (Cont)	OI (Cont)	Vol (Cr.)	Vol (Cr.)	OI (Cr.)	OI (Cr.)
CNXIT	195.00	378.00	775.00	740.00	8.79	17.00	34.89	33.23
BANKNIFTY	121,644.00	157,398.00	67,290.00	73,413.00	3,356.60	4,454.37	1,848.96	2,046.47
NFTYMCA50	0.00	2.00	3,070.00	3,070.00	0.00	0.06	95.77	95.77
S&P500	174.00	164.00	573.00	677.00	7.62	7.24	25.10	29.86
CNXINFRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CNXPSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FTSE100	4.00	1.00	40.00	39.00	0.13	0.03	1.34	1.31

Sectoral Build up

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Misc	789.95	-4.88	1,333	29.17	1,153	31.32
Realty	67.15	9.10	5,770	83.82	3,856	25.77
Textile	114.85	7.89	2,851	314.99	1,228	25.31

Sectoral Unwinds

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Index	1,752.25	-0.68	174	6.10	573	-15.36
HealthCare	375.35	1.21	1,006	-5.98	1,443	-10.65
Index	10,988.40	-1.43	121,644	-22.72	67,290	-8.34

Institutional Flows (Rs.Crs.) as On 08-11-2013

Institutional flows						
	FII					Mutual Fund
	Index Fut	Stock Fut	Index Opt	Stock Opt	Cash	Cash
Net Buy (8 - Nov)	-1,087.27	-334.06	668.20	15.41	0.00	0.00
Net Buy (7 - Nov)	10.55	-18.69	335.73	-19.27	483.70	0.00
OI (8 - Nov)	15,204.58	28,353.08	46,869.75	1,231.47	-	-
OI (7 - Nov)	15,177.61	27,822.15	46,263.41	1,140.80	-	-
Chg in OI	26.97	530.93	606.34	90.67	-	-

Vol and OI Analysis

Vol Breakup	8-Nov-13	7-Nov-13	6-Nov-13	1-Nov-13	10-Oct-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	11,870.48	16,147.65	10,558.98	9,774.40	10,759.65	25,841.31	-4,277.17	-26.49
Stock Fut	18,351.11	19,269.21	15,374.10	19,409.73	14,731.78	38,765.46	-918.11	-4.76
Index Opt	78,897.20	96,929.10	58,553.57	52,411.49	65,718.26	231,147.99	-18,031.90	-18.60
Stock Opt	8,566.15	8,367.51	6,086.41	6,674.60	15,119.79	11,756.60	198.63	2.37
Total	117,684.93	140,713.47	90,573.06	88,270.21	106,329.49	307,511.36	-23,028.54	-47.48

OI Breakup (In cr.)	8-Nov-13	7-Nov-13	6-Nov-13	1-Nov-13	10-Oct-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	15,941.11	16,363.32	16,860.86	17,956.07	13,752.78	17,569.71	-422.21	-2.58
Stock Fut	30,993.77	29,922.36	30,066.41	29,645.86	28,420.19	28,230.40	1,071.41	3.58
Index Opt	57,017.79	56,673.77	54,499.08	50,703.54	68,163.72	43,511.73	344.02	0.61
Stock Opt	7,900.51	6,993.49	6,189.05	4,426.73	11,625.86	2,843.77	907.02	12.97
Total	111,853.18	109,952.94	107,615.40	102,732.21	121,962.54	92,155.61	1,900.24	14.58

Stocks With Positive Bias

Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
IBREALEST	8.91	25.77	83.82	86.63
ARVIND	7.99	25.31	314.99	259.42
TECHM	5.98	14.87	88.38	135.65
UCOBANK	5.21	12.13	149.52	146.67

Stocks With Negative Bias

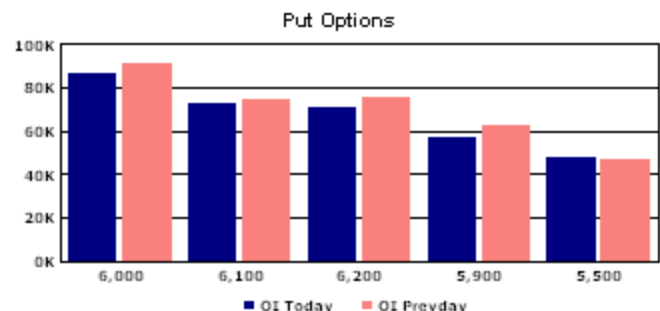
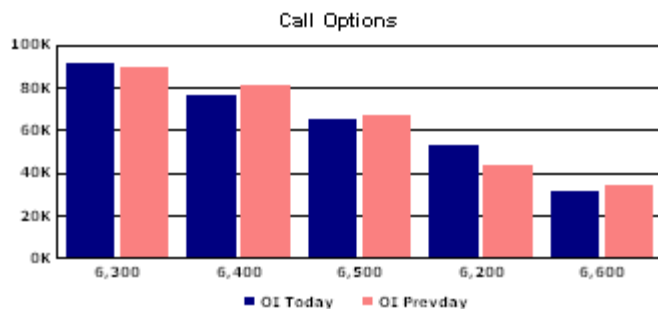
Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
UBL	-4.88	31.32	29.17	39.30
PNB	-4.27	5.54	117.23	37.96
HDFC	-3.85	7.26	41.42	57.06
DABUR	-2.54	17.56	103.15	208.65

Highest C-O-C

Scrip	Cash	Futures	C-O-C%
PFC	144.40	146.30	24.01
TATAMOTORS	384.15	388.80	22.09
APOLLOTYRE	71.65	72.45	20.38
NHPC	18.30	18.50	19.95

Lowest C-O-C

Scrip	Cash	Futures	C-O-C%
BHEL	135.70	133.25	-32.95
ULTRACEMCO	1,926.55	1,925.50	-0.99
HDIL	46.10	46.10	0.00
SUNTV	413.45	413.60	0.66

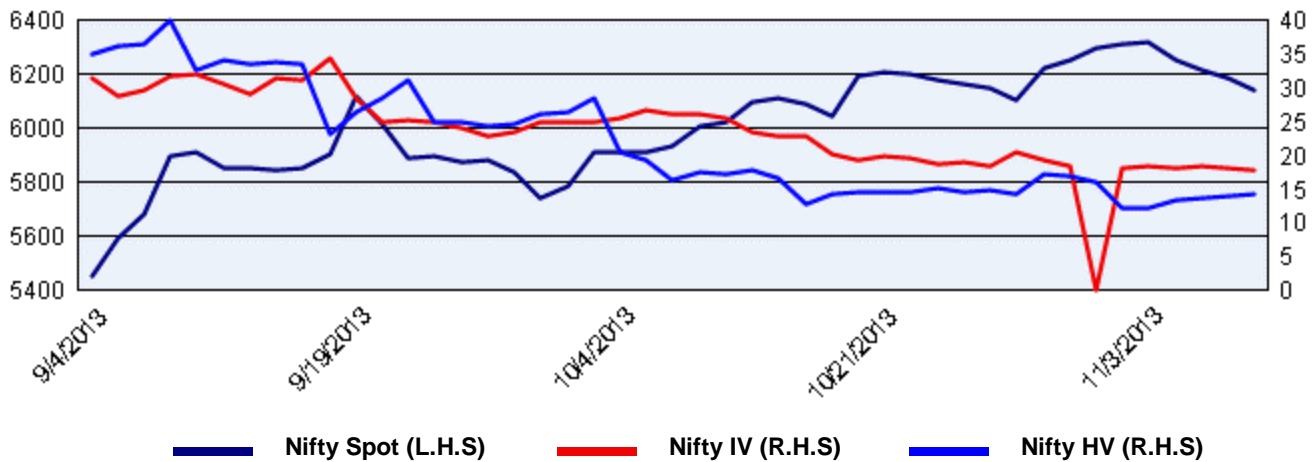
Most Active Nifty Options (Contracts)


Most Active Stock Options (Contracts)
Call Options

Scrip	Strike	Vol	OI	Chg In OI
UNITECH	20	1,070	1,436	98
JPASSOCIA	50	759	965	-50
IFCI	30	434	507	-8

Put Options

Scrip	Strike	Vol	OI	Chg In OI
BHEL	130	724	882	1
UNITECH	18	229	507	63
JPASSOCIAT	45	399	463	61

Nifty Spot with IV and HV

Most Active Near Month Futures

Scrip	OI	Chg In OI(%)
BHEL	19,123	-0.27
JPASSOCIAT	11,668	1.32
UNITECH	10,776	0.71
GMRINFRA	9,522	3.53
IFCI	5,827	0.88

Above Average Deliveries

Scrip	Price	% Chg	%Del	5DMA
ULTRACEMCO	1,926.55	-0.47	76.79	53.93
INFY	3,360.05	0.07	76.55	56.85
COALINDIA	291.30	-1.57	75.54	63.13
COLPAL	1,239.30	0.38	74.89	68.43
SRTRANSFIN	562.20	-0.95	73.64	1,150.50

Derivatives Research
Email:

Primer of terms used: Open Interest (OI) - The total number of futures and/or options contracts that are open, undelivered or unsettled on a particular day. Basis - The difference between the futures price and the spot price of the underlying expressed in terms of basis points i.e. bps. Put Call Ratio (PCR) - The ratio of the trading volume or OI of put options to call options. A high volume of puts compared to calls indicates a bearish sentiment in the market and vice-versa. Cost of Carry (CoC) - It explains the relationship between the futures price and the spot price. It can be defined as interest + storage cost - income earned. It is calculated as an annualised percentage. Implied Volatility (IV) - Implied volatility (IV) measures the market's expected best guess of future volatility of the underlying. It is calculated using the market price of an option, along with other inputs used in price models, and then solving for volatility. Historical Volatility (HV) - The realized volatility of the underlying over a given time period. It can be calculated simply by taking the past prices and price changes (from close to close), then taking an average of those price changes in percentage terms over a period of time, and subtracting the daily percentage price changes from this average change to derive deviations from the daily average change for a period. Moving Average - The average price of a security over a specified time period (the most common being 5, 13, 34, 89 and 200 days), used in order to spot pricing trends by flattening out large fluctuations."

HDFC Securities Limited, I Think Techno Campus, Building -B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042.

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