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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed some recovery from support near 4700 levels and closed on flat note. RBI meet may be the key in sentiment preparation and market may take further clue from this policy. If Nifty manages to maintain above 4770 levels then buying momentum may be continuing. Selling pressure may be seen if Nifty decisively maintain below 4700 levels.

For Daily Purpose, Trend deciding level is 4750-4770. If Nifty shows strength above 4770 levels, then rally to 4850/4900/4950 may be seen. If Nifty does not show strength above 4770 levels then selling pressure till 4700/4650/4600 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
LICHSGFIN (218.35)	BUY	IN 218-215	222-225	213	1 DAY
STER (93.50)	SELL	IN 93.50-95	91-89	96	1 DAY

Technical view for the day 16th Dec 2011

On Friday, Nifty's opening may depend upon Global clues. On Thursday, Nifty showed some recovery from support near 4700 levels and closed on flat note. RBI meet may be the key in sentiment preparation and market may take further clue from this policy. If Nifty manages to maintain above 4770 levels then buying momentum may be continuing. Selling pressure may be seen if Nifty decisively maintain below 4700 levels. For Daily Purpose, Trend deciding level is 4750-4770. If Nifty shows strength above 4770 levels, then rally to 4850/4900/4950 may be seen. If Nifty does not show strength above 4770 levels then selling pressure till 4700/4650/4600 may also be seen.

Closing summary

Nifty opened negative gap down note at 4712.80 levels and after making initial low at 4673.85 levels, Nifty showed some recovery and made high at 4763.65 levels. Nifty closed on flat note in red at 4746.35 levels with 16.90 points loss. Volumes were marginally higher than previous session and market breadth was negative with 427 advances, 1051 declines and 61 shares were unchanged. Nifty December future closed with 11.05 points premium at 757.40 levels. Sensex closed on flat note in red at 15836.47 levels with 44.67 points loss.

Tata Power (up by 4.32%), Coal India (up by 3.86%) and IDFC (up by 3.32%) were major gainers. Ranbaxy (down by 4.34%), Ster (down by 4.16%) and Bhartiartl (down by 3.58%) were major losers. Buying interest was seen in FMCG, Power and Oil&Gas sectors. Selling pressure was seen in Capital Goods, CD and Auto sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
16-12-2011	Close Today	4746.35 (4757.40)
15-12-2011	R2	4950
	R1	4850/4900
	Trend Deciding level	4750-4770
	S1	4700/4650
	S2	4600



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
PANTALONR	142.20	149	155	135	129	uptrend
RENUKA	25.75	27	28	25	24	downtrend
IBREALEST	49.55	52	54	47	46	downtrend
UNITECH	21.30	22	22	20	20	downtrend
IFCI	21.65	22	23	21	20	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1142.90	1153	1163	1129	1114	upward
AMBUJACEM	154.00	157	161	149	144	upward
AXISBANK	951.40	958	965	939	926	upward
BAJAJ-AUTO	1660.00	1672	1684	1637	1613	upward
BHARTIARTL	338.65	344	349	333	326	upward
BHEL	249.05	254	260	244	239	downtrend
BPCL	529.60	537	545	520	510	upward
CAIRN	301.10	306	311	294	286	upward
CIPLA	329.00	333	338	323	317	upward
COALINDIA	312.80	320	327	300	286	upward
DLF	203.90	207	211	198	192	upward

DRREDDY	1585.10	1595	1605	1573	1560	upward
GAIL	371.05	376	382	365	359	upward
GRASIM	2360.00	2392	2424	2332	2303	downtrend
HCLTECH	413.00	418	423	407	400	upward
HDFC	637.50	646	655	625	612	upward
HDFCBANK	431.50	436	441	427	422	upward
HEROMOTOCO	1961.00	1982	2003	1925	1888	upward
HINDALCO	128.35	131	135	123	118	upward
HINDUNILVR	396.10	402	408	386	375	upward
ICICIBANK	698.05	707	716	689	679	upward
IDFC	108.00	111	115	103	98	upward
INFY	2720.65	2749	2778	2678	2635	downtrend
ITC	199.55	202	205	197	194	upward
JINDALSTEL	528.50	539	550	513	497	upward
JPASSOCIAT	61.50	63	65	59	56	upward
KOTAKBANK	486.00	490	495	480	474	upward
LT	1132.60	1156	1179	1111	1088	downtrend
M&M	665.80	674	683	658	650	upward
MARUTI	933.85	946	959	916	898	downtrend
NTPC	167.40	171	175	161	154	upward
ONGC	251.65	255	259	248	244	upward
PNB	869.00	882	895	861	852	downtrend
POWERGRID	99.40	102	105	96	92	upward
RANBAXY	383.00	395	408	375	367	downtrend
RCOM	69.80	71	73	68	66	upward
RELIANCE	750.85	763	775	731	710	upward
RELINFRA	359.00	367	376	349	339	upward
RPOWER	76.00	78	81	73	70	upward
SAIL	77.25	79	80	76	74	downtrend
SBIN	1738.80	1765	1792	1719	1699	downtrend
SESAGOA	163.65	168	173	160	156	downtrend
SIEMENS	668.70	679	689	660	650	upward
STER	93.45	96	99	92	90	downtrend
SUNPHARMA	523.00	527	532	517	511	upward
TATAMOTORS	172.80	177	182	168	163	downtrend
TATAPOWER	91.00	94	98	86	81	upward
TATASTEEL	375.90	382	389	368	360	upward
TCS	1182.00	1197	1212	1161	1139	upward
WIPRO	406.05	416	426	399	391	downtrend

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