

Domestic Indices

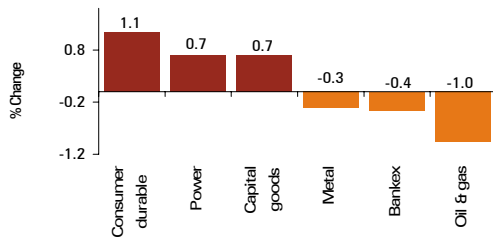
Indices	Close	Change	change%
BSE Sensex	17,224.4	-33.0	-0.2
CNX S&P Nifty	5,227.8	-12.8	-0.2
BSE 500	6,630.6	-2.2	0.0
BSE Midcap	6,083.6	13.9	0.2
BSE Smallcap	6550.79	30.49	0.5

Global Indices

Indices	Close	Change	change%
Dow Jones	12,878.9	-92.2	-0.7
Nasdaq	2,909.8	-10.4	-0.4
FTSE	5,662.3	-50.5	-0.9
DAX	6,606.1	-148.4	-2.2
Hang Seng	19,560.3	-129.9	-0.7
Nikkei	8,546.9	-106.3	-1.2
SGX Nifty	5,219.5	-28.0	-0.5

* Asian Mkts at 7:30 am. IST

Sectoral Performance



CNX S&P Nifty Technical Picture

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5210	5000
Support	5210-5160	5000
Resistance	5245-5280	5350
20 Days SMA		5208
200 days SMA		5106

Nifty Future

CMP : 5246.70
Comment : Future goes into premium of 19 pts from discount of 4. Hesitates near previous high of 5268 and gap-down area 5280-5313. Reverse if holds 5220-25.
Action : Sell in the range of 5248 – 5253
Targets : 5215 / 5195 / Lower
Stop-loss : 5263

Sensex: We said, "Move above 17319 would be watched ... Failure could indicate lackluster structure." Index kept below 17319. Trading volatile in a small range, it finally ended flat or marginally lower by 33 pts or 0.1%. While the Oil&Gas Index lost 0.9%, all other sectors ended on a flat note. A/D ratio also ended even stevens.

The action formed a small, Hammer-like candle, with a longer lower shadow. positive only above the Hammer. With a lower high-low compared to previous day, bias would be negative if the Index weakens and closes below the candle. Also, failure to cross 17319 would mean failure to retrace the preceding fall, which can be negative structurally.

Exhibit 1: Sensex daily candlestick chart

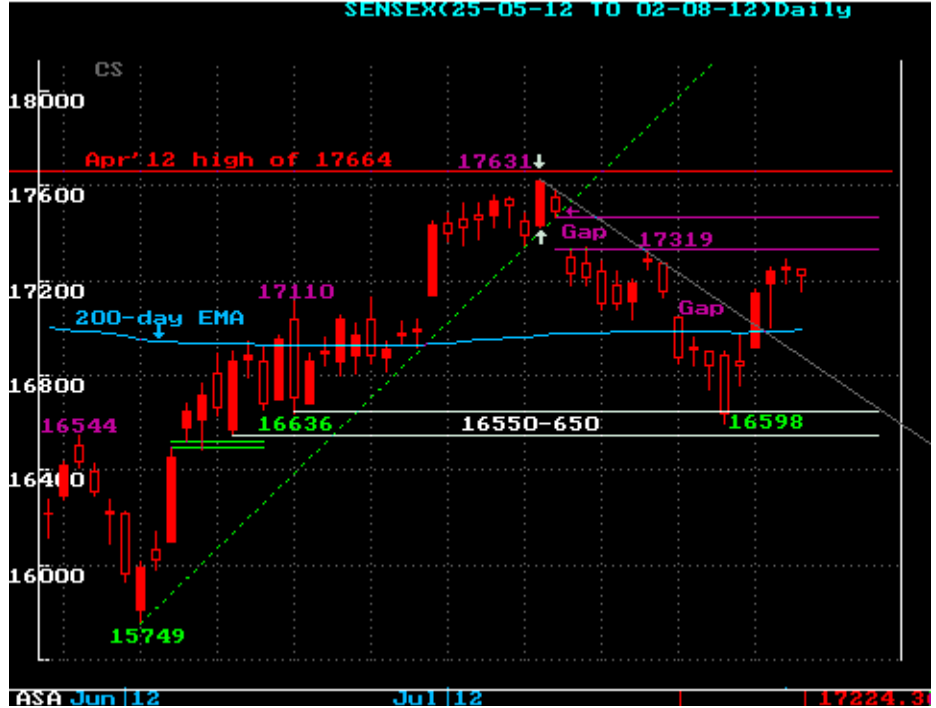
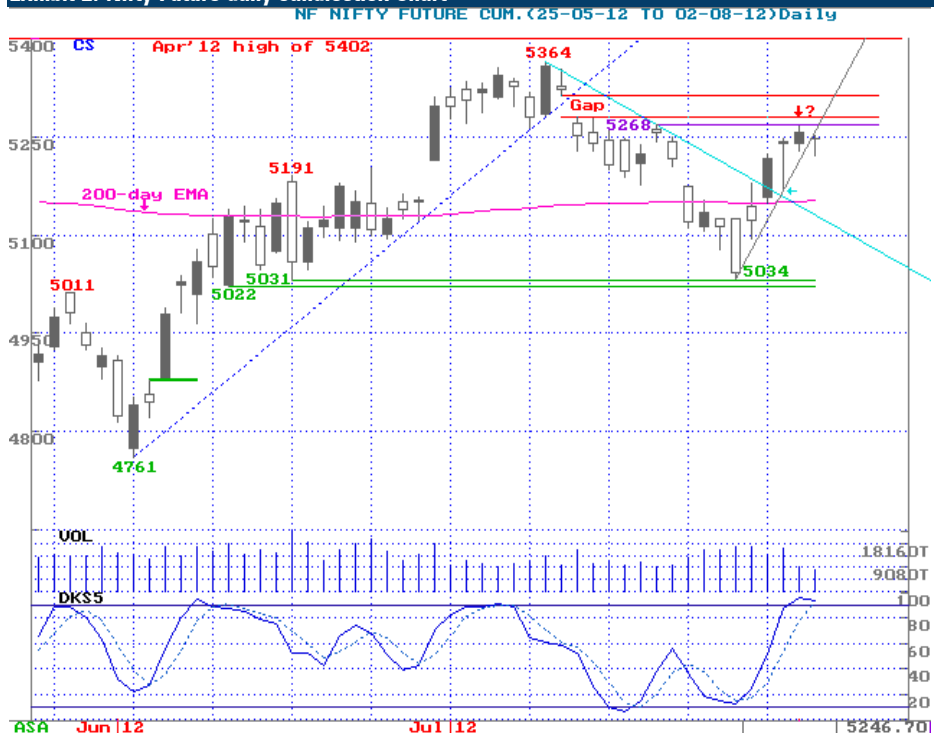


Exhibit 2: Nifty Future daily candlestick Chart



Recommendation for the day

Exhibit 3: PTC India (POWTRA)

Daily Candlestick Chart

1-PTC.PTC India Limited.NSE - 02/08/12
 Avg(CloseLine:E:13)_Avg

Falling channel breakout and price close above 13 day EMA which was acting as resistance in daily chart

14 period RSI in buy mode in daily chart



Source: Reliable software, ICICIdirect.com Research

PTC India (PTCIND) Aug Future

CMP : 59.85

Comment : Falling channel breakout and price close above 13 day EMA and 14 period RSI in buy mode in daily chart

Action : Buy above 60.20

Targets : 61.50/62.30/Higher

Stop-loss : 59.6

Exhibit 4: Axis Bank (UTIBAN)

Daily Candlestick Chart

1-AXISBANK.Axis Bank Limited.NSE - 02/08/12
 EMA(CloseLine:21)

Trendline breakout and price sustaining above 21 days EMA in the daily chart

MACD giving buy signal and moving above trigger line in daily chart



Source: Reliable software, ICICIdirect.com Research

Axis Bank (UTIBAN) Aug Future

CMP : 1061.25

Comment : Trendline breakout in the daily chart and MACD giving buy signal in daily chart

Action : Buy in the range of 1048 - 1052

Targets : 1070/1080/Higher

Stop-loss : 1040

Exhibit 5: HPCL (HINPET)

Daily Candlestick Chart

1-HINDPETRO.HINDPETRO.NFO.Aug 30 - 02/08/12
 EMA(CloseLine:50)

Price closed below 50 days EMA and price closed below previous low

14 period RSI in sell mode taking resistance at its nine period average



Source: Reliable software, ICICIdirect.com Research

HPCL (HINPET) Aug Future

CMP : 324.55

Comment : Price close below 50 day EMA and 14 period RSI in sell mode taking resistance at its nine period average

Action : Sell below 323

Targets : 317/314/Lower

Stop-loss : 326

Exhibit 6: Bharat Forge (BHAFOR)

Daily Candlestick Chart

1-BHARATFORG.Bharat Forge Ltd.NSE - 02/08/12
 EMA(CloseLine:200)



Source: Reliable software, ICICIdirect.com Research

Bharat Forge (BHAFOR) Aug Future

CMP : 301.30

Comment : Trendline resistance joining major highs and price close below 200 day EMA in the daily chart

Action : Sell in the range of 302.50 - 303.50

Targets : 297.00/294.50/Lower

Stop-loss : 306

Previous Day's Performance

Counter	Action	Targets	Comments	Return%*
Nifty	Sell in the range of 5268-5273	5235/5215/-	No trade	0 Points
PFC	Buy in the range 178.5-179.5	183/184.70/+	Target 1 achieved	2.25
JP Associate	Buy above 76.80	78.5/79.40/+	Stoploss triggered	-1.10
ONGC	Sell below 281.50	276.5/274/-	Profit booked at 278.5	1.00
Hero Motocorp	Sell in the range 1945-1951	1922/1910/-	No trade	0.00

* Return Opportunity

Nifty Points gained for the day: 0 points

Gains over last 85 days: 761.00 points

Stock profits: Avg 0.72% per trade

(Cum. Profits over last 85 days: 239.35%)

Strike Rate for the day: 2/3

(Cum strike rate over 85 days : 172/249 (69%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17224.36	17172.40	17143.90	17115.30	17216.80	17238.95	17261.15	-ve
NIFTY	5227.75	5212.85	5203.50	5194.20	5226.30	5233.05	5239.80	-ve
ACC	1317.55	1311.80	1307.10	1302.45	1318.70	1322.10	1325.55	-ve
ANDHRA BANK	101.75	101.05	100.45	99.90	101.85	102.25	102.65	-ve
ARVIND	71.20	70.25	69.85	69.40	71.25	71.75	72.20	-ve
NSE BAJAJ-AUTO	1625.15	1620.15	1609.40	1598.60	1641.70	1651.40	1661.10	+ve
BALAJI TELE	41.20	40.55	39.75	38.90	41.25	41.60	41.95	-ve
BOB	656.80	652.85	648.65	644.40	657.35	659.60	661.85	-ve
BOI	296.85	295.40	293.95	292.50	298.30	299.75	301.20	Neutral
BEL	1291.75	1281.95	1260.80	1239.60	1324.30	1340.30	1356.25	+ve
BPCL	354.55	351.15	349.20	347.25	355.40	357.50	359.65	-ve
BHEL	223.45	222.75	221.45	220.15	225.30	226.90	228.50	+ve
CANARA BANK	364.35	362.45	360.60	358.05	366.15	368.00	370.55	Neutral
CENTURY TEXT.	304.85	303.25	300.80	293.95	308.15	310.60	317.45	Neutral
CIPLA	349.15	347.05	340.80	334.55	349.85	351.25	352.60	-ve
DR.REDDY'S LAB.	1647.00	1642.85	1635.10	1627.35	1658.35	1665.30	1672.25	+ve
GAIL	351.85	349.65	347.55	345.40	352.10	353.30	354.50	-ve
GEOMETRIC	91.85	90.50	89.45	88.40	92.20	93.05	93.90	-ve
GRASIM	2918.25	2897.75	2884.50	2869.75	2924.25	2937.50	2952.25	Neutral
AMBUJA CEMENT	183.90	182.20	180.70	179.20	184.00	184.90	185.80	-ve
HCL TECH	524.90	522.00	520.25	519.15	525.55	527.35	528.40	Neutral
NSE HDFC BANK	582.50	576.80	574.10	571.40	582.75	585.70	588.70	-ve
NSE HOUSING DEV.FIN.	695.70	691.70	688.45	685.25	696.00	698.20	700.35	-ve
HERO HONDA	1962.70	1932.15	1919.35	1906.60	1960.00	1973.95	1987.90	-ve
HEXAWARE TECHNOL	115.35	115.25	114.55	113.80	116.70	117.60	118.45	+ve
HINDALCO	119.15	117.95	117.35	116.75	119.15	119.75	120.35	-ve
HINDUSTAN UNILEVER	468.45	465.45	463.25	461.05	469.05	470.85	472.60	-ve
HPCL	330.60	327.05	324.80	322.50	331.35	333.50	335.60	-ve
ICICI BANK	958.90	956.50	954.15	950.90	961.20	963.60	966.85	Neutral
IDBI	87.15	87.05	86.70	86.35	87.75	88.45	89.20	+ve
I-FLEX SOLUTION	2627.55	2617.90	2596.75	2575.55	2660.25	2681.75	2703.25	+ve
IOC	263.90	262.35	261.00	259.60	264.40	265.45	266.50	-ve
INFOTECH ENT.	172.30	170.30	168.90	167.55	172.45	173.55	174.65	-ve
INFOSYS	2205.75	2191.55	2184.15	2176.75	2207.45	2215.40	2223.35	-ve
ITC	261.45	261.15	260.40	259.65	262.65	263.45	264.25	+ve
JINDAL SAW	119.75	119.80	119.30	118.75	120.80	122.05	123.30	+ve
KPIT CUMMINS	119.90	120.15	119.40	118.65	121.60	122.70	123.75	+ve

LARSEN & TOUBRO	1390.95	1388.15	1381.10	1374.10	1402.25	1408.65	1415.05	+ve
LIC HOUSING	261.85	259.00	256.70	254.40	262.90	264.85	266.80	-ve
M & M	695.60	691.05	686.90	682.75	695.10	697.15	699.20	-ve
MARUTI SUZUKI	1125.35	1120.75	1116.25	1109.85	1129.75	1134.25	1140.60	Neutral
MASTEK	117.55	117.30	116.75	115.80	118.40	118.95	119.85	Neutral
MTNL	31.70	31.50	31.25	30.85	31.95	32.15	32.55	Neutral
NALCO	53.90	52.95	52.45	52.00	53.85	54.25	54.70	-ve
NTPC	163.50	162.70	160.95	159.20	166.15	166.85	167.60	+ve
ONGC	276.85	274.60	272.45	270.35	277.30	278.65	280.05	-ve
OBC	237.05	234.50	232.95	231.35	237.10	238.35	239.65	-ve
POLARIS	114.05	114.10	113.20	112.35	115.85	116.65	117.50	+ve
PNB	728.60	726.45	724.55	721.45	730.35	732.30	735.35	Neutral
RANBAXY	502.05	502.05	500.05	498.05	506.05	508.75	511.45	+ve
RELIANCE INFRA.	510.35	510.50	507.25	504.00	516.95	522.80	528.60	+ve
RELIANCE	739.55	735.00	731.90	728.85	740.40	743.15	745.85	-ve
ROLTA INDIA	68.95	68.70	67.85	67.00	70.45	70.70	70.90	+ve
SAIL	86.55	86.45	85.85	85.25	87.65	88.00	88.35	+ve
SATYAM	83.75	83.25	82.80	82.15	84.10	84.55	85.15	Neutral
SCI	55.65	55.70	55.45	55.15	56.20	56.80	57.35	+ve
SBI	2011.35	1995.90	1985.15	1974.40	2012.15	2020.30	2028.40	-ve
SYNDICATE BANK	98.40	97.45	96.80	96.10	98.55	99.15	99.70	-ve
TATA CHEMICALS	309.95	309.85	308.55	307.20	312.45	313.95	315.45	+ve
NSE TATA MOTORS	222.70	220.55	218.80	217.10	223.25	224.60	225.95	-ve
NSE TATA POWER SUPPL	98.00	96.70	95.50	94.30	98.30	99.10	99.90	-ve
TATA TEA	130.05	129.50	128.25	127.05	132.00	132.75	133.55	+ve
TCS	1232.80	1231.65	1228.00	1224.30	1239.00	1244.70	1250.35	+ve
TATA STEEL	405.95	402.25	400.05	397.85	406.15	408.05	410.00	-ve
UBI	174.70	174.30	173.25	172.20	176.45	178.45	180.40	+ve
TATA COMM.	243.90	242.70	240.50	239.00	247.15	249.40	250.85	Neutral
WIPRO	340.05	339.80	338.70	337.60	342.00	343.45	344.90	+ve
ZEE	167.50	167.15	166.15	165.10	169.15	170.55	171.90	+ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Pick of the week	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain