



**AUG 03, 2012**

**Markets may open with a downside gap and is likely to trade sideways to negative.**

**SENSEX (17224)**

Resistance is at 17232 and 17306. Support is at 17180 below 17160 and 17094.

**NIFTY (5227)**

Resistance is at 5231 above 5242 and 5245. Support is at 5216 below 5210 and 5207.

**RECOMMENDATIONS**

**1) FEDERAL BANK LTD (412.55)**

Support at 409 below 403. Resistance at 416 above 419 and 428. (Buy with a stoploss below 403)

**2) MADRAS CEMENT LTD (177.60)**

Support at 172 below 168. Resistance at 179 above 184 and 188. (Buy with a stoploss below 168)

**3) MORARJEE TEXTILES LTD (9.50)**

Support at 9 below 8.50. Resistance at 9.75 above 10.75 and 12. (Buy for intraday with a stoploss below 8.50)

**4) GLENMARK PHARMA (386.75)**

Support at 380 below 375 and 370. Resistance 390 above 394. (Sell with a stoploss above 394)

**5) MAHINDRA SATYAM (83.75)**

Support at 81.25 below 78.50. Resistance 84.75 above 86.75 and 88. (Buy with a stoploss below 78.50)

**DERIVATIVE STRATEGIES**

**SELL ACC FUTURES @ 1325, TARGET 1295, STOPLOSS OF 1332**

**BUY NTPC FUTURES @ 161, TARGET 166, STOPLOSS OF 158**

**RESEARCH DEPARTMENT**

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