



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed selling pressure from resistance near 5150 levels and closed in red. Bears are trying to enter from 5150-5250 resistance zone. Nifty may trade in 4950-5200 range for next few days and volatility in this zone may be seen. Traders should be cautious.

For Daily Purpose, Trend deciding level is 5075. If Nifty shows strength above 5075 levels, then rally to 5150/5200/5250 may be seen. If Nifty does not show strength above 5075 levels then profit booking till 5040/5000/4950 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
DISH TV (80.65)	BUY	IN 80.50-78.50	83-85	77	1 DAY
WELCORP (116.65)	SELL	IN 117-119	115-113	121	1 DAY

Technical view for the day 14th Oct 2011

On Friday, Nifty may open on flat note. On Thursday, Nifty showed selling pressure from resistance near 5150 levels and closed in red. Bears are trying to enter from 5150-5250 resistance zone. Nifty may trade in 4950-5200 range for next few days and volatility in this zone may be seen. Traders should be cautious. For Daily Purpose, Trend deciding level is 5075. If Nifty shows strength above 5075 levels, then rally to 5150/5200/5250 may be seen. If Nifty does not show strength above 5075 levels then profit booking till 5040/5000/4950 may also be seen.

Closing summary

Nifty opened on positive gap up note at 5130.80 levels and after making initial high at 5136.95 levels, Nifty showed selling pressure and made low at 5067.65 levels. Nifty closed in red at 5077.85 levels with 21.55 points loss. Volumes were higher than previous session and market breadth was negative with 674 advances, 767 declines and 78 shares were unchanged. Nifty October future closed with 3.80 points disc at 5074.05 levels. Sensex closed in red at 16883.90 levels with 74.47 points loss.

ICICI Bank (up by 2.24%), Hcl Tech (up by 2.10%), and TataSteel (up by 1.81%) were major gainers. Jindal Steel (down by 4.77%), Hindalco (down by 3.35%) and TataMotors (down by 3.18%) were major losers. Buying interest was seen in Banking and IT sectors. Selling pressure was seen in Auto, Capital Goods and Metal sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
13-10-2011	Close Today	5077.85 (5074.05)
14-10-2011	R2	5250
	R1	5150/5200
	Trend Deciding level	5075
	S1	5040/5000
	S2	4950



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	1080.00	1099	1118	1070	1061	downtrend
NUTEK	2.70	4	5	2	1	downtrend
ASHOKLEY	24.60	26	26	24	23	downtrend
DCB	43.40	45	46	41	40	uptrend
HDIL	98.90	102	104	97	95	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1121.80	1135	1149	1114	1106	downtrend
AMBUJACEM	147.70	150	152	146	144	downtrend
AXISBANK	1080.00	1099	1119	1070	1060	downtrend
BAJAJ-AUTO	1581.80	1599	1617	1570	1558	downtrend
BHARTIARTL	370.00	376	382	365	360	downtrend
BHEL	331.65	341	351	326	320	downtrend
BPCL	654.00	668	683	646	638	downtrend
CAIRN	280.00	284	289	276	272	downtrend
CIPLA	290.20	292	294	287	283	upward

DLF	331.00	339	348	325	319	downtrend
DRREDDY	238.50	244	250	233	227	upward
GAIL	1501.00	1527	1554	1482	1463	downtrend
GRASIM	419.00	424	430	414	409	downtrend
HCLTECH	2324.90	2390	2456	2285	2245	downtrend
HDFC	428.00	435	442	421	413	upward
HDFCBANK	663.95	671	679	659	654	downtrend
HERMOTOCO	470.00	475	481	466	462	downtrend
HINDALCO	1981.00	2014	2047	1961	1940	downtrend
HINDUNILVR	128.25	133	139	125	122	downtrend
ICICIBANK	326.70	332	337	323	318	downtrend
IDFC	879.00	890	901	867	854	upward
INFY	119.55	123	128	117	115	downtrend
ITC	2698.95	2724	2750	2679	2659	downtrend
JINDALSTEL	202.15	205	208	200	197	downtrend
JPASSOCIAT	491.95	518	545	465	438	downtrend
KOTAKBANK	73.25	75	78	72	71	downtrend
LT	475.00	480	485	469	462	upward
M&M	1413.10	1438	1464	1400	1387	downtrend
MARUTI	797.25	811	825	788	778	downtrend
NTPC	1056.00	1077	1099	1042	1028	downtrend
ONGC	173.20	177	181	171	168	downtrend
PNB	264.35	272	280	260	255	downtrend
POWERGRID	975.00	994	1013	965	954	downtrend
RANBAXY	99.60	101	103	98	96	upward
RCOM	500.30	513	526	494	487	downtrend
RELCAPITAL	76.20	78	80	75	73	downtrend
RELIANCE	845.25	855	866	838	831	downtrend
RELINFRA	416.95	425	433	410	402	downtrend
RPOWER	84.40	86	88	83	81	downtrend
SAIL	107.20	111	115	105	102	downtrend
SBIN	1875.35	1915	1955	1855	1834	downtrend
SESAGOA	226.90	232	237	223	218	upward
SIEMENS	840.30	852	864	828	815	downtrend
STER	119.95	123	126	118	115	downtrend
SUNPHARMA	475.00	483	492	470	465	downtrend
TATAMOTORS	175.00	183	191	171	166	downtrend
TATAPOWER	98.60	102	105	97	94	downtrend
TATASTEEL	452.15	460	468	443	433	upward
TCS	1089.40	1103	1117	1078	1066	downtrend
WIPRO	350.50	355	360	347	343	downtrend

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