

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

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Daily & Weekly

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MARKET UPDATE

INTRA DAY CHART OF SENSEX



The Indian equity benchmark indices ceased three-day rally on profit booking Tuesday, weighed down by Realty, PSU & Oil & Gas sectors.

Nifty closed at 5857.55 down by 41.30 points or 0.70 percent over the previous day closing of 5898.85 after witnessing a low of 5852.30 and a high of 5898.80. Sensex closed at 19463.82 down by 113.57 points or 0.58 percent over the previous day closing of 19577.39. It touched an intraday low of 19442.75 and high of 19589.14.

The markets' breadth was negative. Out of 2492 stocks traded 1311 stocks advanced, 1213 stocks declined and 148 stocks remained unchanged. In Sensex, Out of 30 stocks 12 stocks advanced and 18 stocks declined.

Among the sectors, BSE Realty, BSE PSU and BSE Oil & Gas were the main losers of the day which decreased by 1.78 percent, 1.05 percent and 1.01 percent respectively.

In BSE Realty sector, Oberoi Realty, Anantraj and DLF decreased by 3.15 percent, 3.07 percent and 3.01 percent respectively. In BSE PSU sector Hindustan Copper, MMTC and Union Bank declined by 6.62 percent, 4.96 percent and 4.02 percent respectively. In BSE Oil & Gas sector Oil India, ONGC and Petronet LNG decreased by 2.02 percent, 1.83 percent and 1.57 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10376.05	10253.20
NSE F&O	86289.93	103471.25

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
MCDOWELL-N	2407.75	2198357	533.82
SATYAM COMP	116.35	33065730	378.40
RCOM	130.50	28041488	368.82
RELIANCE	875.00	4063885	357.06
SBIN	1991.00	1626486	325.46

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
RANBAXY	346.55	22.10	6.81
LUPIN	802.00	24.85	3.20
GAIL	332.40	7.50	2.31
BHARTIARTL	302.50	6.35	2.14
BHEL	182.80	3.55	1.98

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
JINDALSTEL	214.05	9.60	(4.29)
DLF	183.40	5.70	(3.01)
AXISBANK	1312.10	36.70	(2.72)
RELINFRA	356.95	9.55	(2.61)
TATAPOWER	86.60	2.05	(2.31)

OUTLOOK

The Indian capital markets are likely to trade choppy owing to the dismal auto monthly sales data coupled with not so encouraging PMI Manufacturing data. Also expected to see profit booking in some of the counters. Reform in oil & gas sector and fast track of infra spend may build some positive sentiments. We expect the IT, Infra and Oil & Gas to remain firm this week. The cabinet have given nod for gas price hike which is positive for RIL, ONGC and Oil India in the long run. We suggest buying into L&T, TCS, INFY, SBI, LICHF, Pidilite, Dabur, IL&FS Trans, Swaraj Eng, Cummins India.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19463.82	-113.57	(0.58)
NIFTY	5857.55	-41.30	(0.70)
BSE MID-CAP	6050.08	-22.47	(0.37)
BSE SMALL-CAP	5747.95	-5.49	(0.09)
NSE CNX MIDCAP INDEX	7467.80	-43.30	(0.57)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10831.60	-83.07	(0.76)
CAPITAL GOODS	9307.40	-56.15	(0.59)
FMCG	6590.89	-3.36	(0.05)
METAL	7867.55	-38.70	(0.49)
OIL & GAS	8948.34	-90.93	(1.00)
HEALTHCARE	9000.59	46.92	0.52
POWER	1660.15	-7.38	(0.44)
REALTY	1562.20	-28.36	(1.78)
CONSUMER DURABLES	6256.79	47.85	0.77
BANK	13278.44	-104.14	(0.77)
IT	6114.98	-39.89	(0.64)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	14974.96	65.36	0.43
NASDAQ	3434.49	31.24	0.91
S&P 500	1614.96	8.68	0.54
FTSE	6284.24	-23.50	(0.37)
CAC	3747.68	-19.78	(0.52)
DAX	7903.06	-80.80	(1.01)
MEXICO BOLSA	41176.80	553.50	1.36
BRAZIL BOVESPA	47229.59	-227.54	(0.48)
RUSSIAN RTS	1268.94	-7.95	(0.62)
NIKKEI 225	14098.74	246.24	1.77
HANG SENG	20658.65	-144.64	(0.69)
TAIWAN TAIEX	8015.86	-20.14	(0.25)
SHANGHAI	2006.56	11.31	0.56
KOSPI	1855.02	-0.71	(0.03)
FTSE BURSA MALAYSIA KLCI	1771.89	-3.25	(0.18)
JAKARTA COMPOSITE	4728.70	-48.74	(1.02)
PSEI - PHILIPPINE SE	6448.18	-78.44	(1.20)
STOCK EXCH OF THAI	1463.98	12.08	0.83

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	6956.50	-24.00	(0.32)
ALUMINUM (USD/T)	1839.50	10.75	0.65
ZINC (USD/T)	1892.25	1.25	0.06
LEAD (USD/T)	2101.00	13.50	0.64
OIL (USD/BBL)	98.42	0.43	0.43
NATURAL GAS (USD/MMBTU)	3.63	0.05	1.59

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1257.78	5.03	0.41
SILVER (USD/OZ)	19.61	-0.02	(0.09)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1179.00	8.00	0.68
BBG WORLD IRON/STEEL IDX	145.47	1.01	0.69

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	59.66	0.14	0.24
EUR-INR	77.69	0.07	0.09
GBP-INR	90.56	-0.0004	(0.0004)
INR-JPY	1.67	-0.004	(0.23)

INSTITUTIONAL FLOW IN Cr (01/07/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII			
DII	1196.82	983.22	213.60

FII DERIVATIVE SEGMENT IN Cr (01/07/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1752.11	1662.83	89.28
INDEX OPTION	9743.62	8872.84	870.78
STOCK FUTURE	1782.81	1631.69	151.12
STOCK OPTION	568.12	579.29	(11.17)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ About 500-odd organic farmers in Gujarat are trying to develop individual seed banks in a bid to resist the onslaught of genetically modified seeds. The biggest advantage of developing seed banks is reduced cost. A bank of organic seeds will not only ensure reduced cost, but also assure good yield & above all good health to people. As & when the farmers succeed in developing the seed bank, they will be taught to store & preserve it in bottles, shelf or any dark place. However, developing seed banks will take time as it involves several selection trials to identify a good quality seed. As of now, some farmers in the state have developed individual seed banks of wheat, rice & some vegetables.
- ◆ The YES Bank promoter family feud is likely to continue, with counsel representing Madhu Kapur asking for time till Thursday to file a reply to the affidavit furnished by the bank. The next hearing will now take place on Friday. The families of the promoters are locked in a battle over their right to appoint directors to the bank's board. Counsel representing YES Bank has, however, requested the Bombay High Court to dispose of the petition saying that each passing day affects the image of the bank due to the publicity the issue gets.
- ◆ The ratings of three microfinance institutions — Grameen Financial Services Pvt Ltd, Ujjivan Financial Services Pvt Ltd and Utkarsh Microfinance Private Ltd — have been upgraded by ICRA. The ratings on the long-term bank loans (amounting to Rs 403.27 crore) and non-convertible debentures (amounting to Rs 178 crore) of Grameen Financial Services Pvt Ltd (GFSPL) have both been upgraded to 'BBB' (stable) from 'BBB-' (stable). The rating on NCD (Rs 25 crore) of Ujjivan has been upgraded to 'BBB' (stable) from 'BBB-' (stable). The rating on Utkarsh's long term loans (Rs 100 crore) has been upgraded to 'BBB-' (stable) from 'BB+' (stable). ICRA said the upgrade for these NBFCs (focused on microfinance lending) reflects likely improvement in the resilience of their earnings, superior ability to scale up as well as strengthened capacity to control asset quality.
- ◆ Insurance companies promoted by non-banks may soon be on a level playing field with bank-promoted insurers. According to the guidelines being planned by Insurance Regulatory and Development Authority (IRDA), banks, which opt to be insurance brokers, will have to cap business from their own group companies at 25 per cent. This simply means banks cannot push for products from their own group companies beyond 25 per cent of the total annual sales. For example, if State Bank of India becomes a broker, its total insurance sales from SBI Life Insurance will be restricted to 25 per cent. There will be a similar cap for general insurance business. Most major banks such as ICICI Bank, HDFC, SBI, IDBI Bank, Bank of Baroda, Canara Bank, Bank of India, Punjab National Bank, and Andhra Bank have promoted insurance companies. With many banks starting their own insurance ventures, newer, non-bank promoted insurers have been finding it difficult to find distribution partners with a wide network. Under the current existing norms for distribution, a bank can become only a corporate agent, which allows it to sell products of one life insurance company and one non-life company and one standalone health insurance company.
- ◆ Mahindra Satyam which merged into Tech Mahindra last month will stop trading its shares from Thursday because of the swap ratio of Mahindra Satyam and Tech Mahindra will come into play. The swap ratio is 2:17 i.e. Mahindra Satyam shareholders will get two shares of Tech Mahindra of INR 10.00 each for every 17 shares they hold. Post this merger Tech Mahindra will become the fifth largest software services company in India with turnover of \$2.7 billion.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS
TTK PRESTIGE LTD.		03/07/2013	AGM & DIVIDEND INR17.50PER SHARE

OTHER EVENTS

- ◆ U.S. MBA Mortgage Application data for the month ended June 28,2013.
- ◆ U.S. Total Vehicles sales data for the month of June,2013.
- ◆ U.S. trade Balance data for the month ended May,2013.

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