

WEEKLY | TECHNICAL



OUR REPORTS

Fundamental

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Theme Based Report

Daily & Weekly

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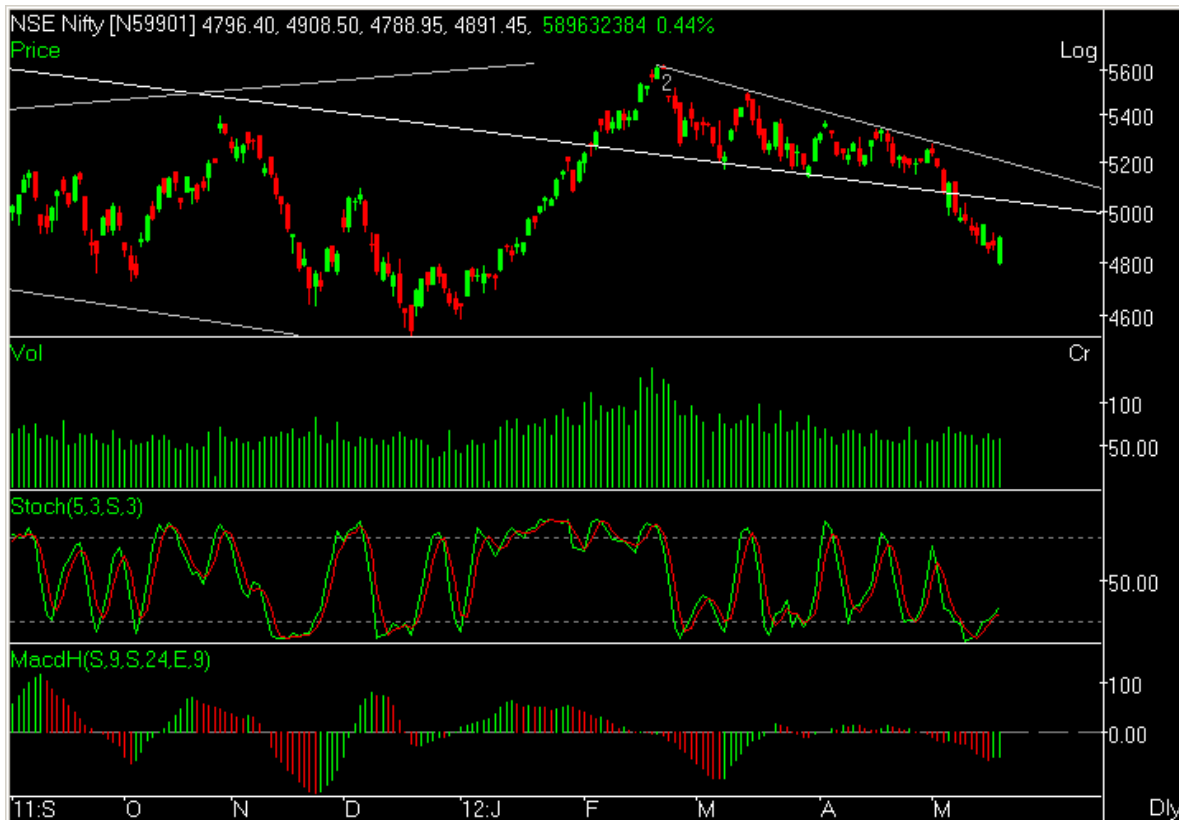
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Weekly Report

NIFTY DAILY CHART



Nifty(4891.45)

Resistance levels

Resistance 1: 4960

Resistance 2: 5040

Resistance 3: 5130

Support levels

Support 1: 4770

Support 2: 4720

Support 3: 4640

NIFTY LIKELY TO HOLD 4720 IN THE SHORT TERM.

After starting with a shaky session, the benchmark Nifty continuously fell to make a weekly low of 4788.95 on Friday. However, it was unable to maintain below 4800 and recovered smartly from day's lower point. At last, it ended the week with a marginal loss of 0.76%. On the sectoral front, some buying interest was witnessed in FMCG, IT and Health care stock. However selling was seen in Auto, Consumer durable, Power, PSU and Oil & gas stocks. Now Nifty is likely to hold 4720 in the short term.

PICK OF THE WEEK

PFC (CMP: RS 145.65)



| ACCUMATION LEVEL | TARGET 1 | TARGET 2 | STOP LOSS | TIME FRAME |
|------------------|----------|----------|-----------|--------------|
| 140-145 | 158 | 174 | 130 | 1 to 2 weeks |

| BSE SECTORAL INDICES | | |
|-------------------------|---------------|----------|
| WEEKLY TOP FIVE GAINERS | | |
| SECTORS | CURRENT VALUE | % CHANGE |
| FMCG | 4697.56 | 1.72 |
| HEALTH CARE | 6617.65 | 0.66 |
| IT | 5512.00 | 0.55 |
| - | - | - |
| - | - | - |

| BSE SECTORAL INDICES | | |
|------------------------|---------------|----------|
| WEEKLY TOP FIVE LOSERS | | |
| SECTORS | CURRENT VALUE | % CHANGE |
| AUTO | 9231.46 | (5.60) |
| CD | 6419.97 | (2.83) |
| POWER | 1781.00 | (2.30) |
| OIL & GAS | 7465.38 | (1.09) |
| PSU | 6641.25 | (1.04) |

| MARKET MOVERS | | |
|----------------------|---------|----------|
| WEEKLY NIFTY GAINERS | | |
| COMPANY | CLOSE | % CHANGE |
| SESAGOA | 193.90 | 8.38 |
| STER | 100.90 | 6.10 |
| SBIN | 1940.55 | 4.69 |
| NATIONALUM | 60.15 | 3.89 |
| POWERGRID | 105.10 | 3.70 |

| MARKET MOVERS | | |
|---------------------|---------|----------|
| WEEKLY NIFTY LOSERS | | |
| COMPANY | CLOSE | % CHANGE |
| TATAMOTORS | 259.90 | (12.64) |
| BHEL | 200.75 | (9.20) |
| RELINFRA | 436.80 | (7.66) |
| MARUTI | 1166.65 | (5.55) |
| AXIS BANK | 949.40 | (5.08) |

| WORLD MARKETS WEEKLY PERFORMANCE | | |
|----------------------------------|----------|----------|
| INDEX | CLOSE | % CHANGE |
| NIFTY | 4891.45 | (0.76) |
| SENSEX | 16152.76 | (0.86) |
| | | |
| DOW JONES | 12369.38 | (3.52) |
| S&P 500 INDEX | 1295.22 | (4.30) |
| NASDAQ COMPOSITE | 2778.79 | (5.28) |
| | | |
| FTSE 100 INDEX | 5267.62 | (5.52) |
| CAC 40 INDEX | 3008.00 | (3.89) |
| DAX INDEX | 6271.22 | (4.69) |
| | | |
| NIKKEI 225 | 8611.31 | (3.82) |
| HANG SENG INDEX | 18951.85 | (5.07) |
| SHANGHAI SE COMPOSITE | 2344.52 | (2.11) |
| KOSPI INDEX | 1917.13 | (7.02) |

Last week Nifty started to trade with a red session and there after it continuously fell to make a weekly low of 4788.95 on Friday. At the end of week Nifty closed at 4891.45. It had a net loss of 0.76% over the previous week's close. On the sectoral front, some buying interest was witnessed on FMCG, IT and Health care stocks. However, Auto, Power, Oil & gas, PSU and Consumer durable pack lead to a decline.

The daily chart of Nifty is showing that it has given a correction of 9.30 in a time span of just fifteen days. Now it is expected to get a strong support near 4720. If Nifty breaches that level, the short trend would become negative and it may further go down to 4640. However, a breach of 4960 would indicate the reversal of current trend and in that case Nifty may test the level of 5130 in the extreme short term. Traders are advised to maintain a strict stop loss at 4720 of the long positions.

For the coming week, first support of Nifty is at 4770 and the resistance is 4960. If Nifty breaks 4770, it may further go down to 4720 and then 4640. However, if Nifty is able to sustain above 4960, the level of 5040-5130 would become the next target.

Positional calls since 1st January, 2011

| Date | SI | Scrip | B/S | Price | S/L | Target1 | Target2 | Closed at | Result | Profit |
|----------|-----|-----------------|-----|-------|------|---------|---------|-----------|-----------------------|--------|
| 1/03/11 | 87 | INDIANB | BUY | 252.5 | 244 | 262 | 273 | 244 | S/L Triggered | -3366 |
| 1/19/11 | 88 | REC LTD | BUY | 274 | 262 | 288 | 318 | 288 | Tgt1 Achieved | 5109 |
| 1/21/11 | 89 | HINDOILEXP | BUY | 203 | 194 | 212 | 223 | 194 | S/L Triggered | -4433 |
| 2/15/11 | 90 | SAIL | BUY | 162.5 | 159 | 166 | 169 | 166 | Tgt1 Achieved | 2154 |
| 3/14/11 | 91 | VOLTAS | BUY | 155 | 145 | 164 | 178 | 178 | Both Targets Achieved | 14839 |
| 3/17/11 | 92 | EDUCOMP | BUY | 417 | 406 | 428 | 442 | 406 | S/L Triggered | -2638 |
| 3/21/11 | 93 | SPARC | BUY | 69 | 66 | 72 | 76 | 76 | Both Targets Achieved | 10145 |
| 3/22/11 | 94 | KERNEX | BUY | 79.5 | 77 | 82 | 83.5 | 83.5 | Both Targets Achieved | 5031 |
| 3/23/11 | 95 | JHS | BUY | 71 | 67 | 76 | 79 | 79 | Both Targets Achieved | 11268 |
| 3/24/11 | 96 | ARSS INFRA | BUY | 513 | 478 | 578 | 618 | 618 | Both Targets Achieved | 20468 |
| 3/24/11 | 97 | PTC | BUY | 84.5 | 80 | 89 | 94 | 94 | Both Targets Achieved | 11243 |
| 3/29/11 | 98 | HCC | BUY | 38 | 35.5 | 41 | 45 | 41 | Tgt1 Achieved | 7895 |
| 3/29/11 | 99 | ONMOBILE GLOBAL | BUY | 243 | 232 | 253 | 262 | 262 | Both Targets Achieved | 7819 |
| 3/30/11 | 100 | CAMLIN | BUY | 55 | 50 | 60 | 65 | 65 | Both Targets Achieved | 18182 |
| 4/4/11 | 101 | IDBI | BUY | 148 | 144 | 152 | 156 | 152 | Tgt1 Achieved | 2703 |
| 4/11/11 | 102 | VGUARD | BUY | 188 | 182 | 196 | 204 | 204 | Both Targets Achieved | 8511 |
| 4/15/11 | 103 | DRREDDY | BUY | 1655 | 1600 | 1715 | 1750 | 1715 | Tgt1 Achieved | 3625 |
| 4/18/11 | 104 | NELCO | BUY | 90 | 82 | 100 | 108 | 82 | S/L Triggered | -8889 |
| 4/19/11 | 105 | LYKALAB | BUY | 25.75 | 22 | 30 | 36 | 22 | Position Open | -14563 |
| 4/19/11 | 106 | VISHAL RETAIL | BUY | 33 | 31 | 36 | 38 | 31 | S/L Triggered | -6061 |
| 4/27/11 | 107 | PFC | BUY | 229 | 215 | 246 | 260 | 215 | S/L Triggered | -6114 |
| 5/4/11 | 108 | HINDALCO | BUY | 207 | 199 | 214 | 220 | 199 | S/L Triggered | -3865 |
| 5/6/11 | 109 | JINDALSTEL | BUY | 617 | 597 | 652 | 685 | 652 | Tgt1 Achieved | 5673 |
| 5/12/11 | 110 | PATELENG | BUY | 149 | 142 | 156 | 167 | 156 | Tgt1 Achieved | 4698 |
| 5/24/11 | 111 | ARVIND | BUY | 77.5 | 74 | 81 | 85 | 85 | Both Targets Achieved | 9677 |
| 5/25/11 | 112 | SBIN | BUY | 2222 | 2130 | 2308 | 2400 | 2308 | Tgt1 Achieved | 3870 |
| 6/1/11 | 113 | LT | BUY | 1675 | 1638 | 1716 | 1758 | 1716 | Tgt1 Achieved | 2448 |
| 6/14/11 | 114 | JINDALSAW | BUY | 161 | 155 | 165 | 173 | 165 | Tgt1 Achieved | 2484 |
| 7/1/11 | 115 | ZANDUREALTY | BUY | 2020 | 1920 | 2130 | 2300 | 2300 | Both Targets Achieved | 13861 |
| 7/1/11 | 116 | DLF | BUY | 217.5 | 208 | 227 | 235 | 235 | Both Targets Achieved | 8046 |
| 7/6/11 | 117 | KANORIACHEM | BUY | 52.5 | 48 | 57 | 62 | 48 | S/L Triggered | -8571 |
| 7/6/11 | 118 | HAVELLS | BUY | 397 | 382 | 422 | 435 | 382 | S/L Triggered | -3778 |
| 7/12/11 | 119 | UCO BANK | BUY | 89 | 84 | 97 | 100 | 84 | S/L Triggered | -5618 |
| 7/12/11 | 120 | DENA BANK | BUY | 85 | 80 | 90 | 93 | 90 | Tgt1 Achieved | 5882 |
| 7/14/11 | 121 | ASIAN PAINTS | BUY | 3160 | 3040 | 3300 | 3480 | 3040 | S/L Triggered | -3797 |
| 7/14/11 | 122 | IBREALEST | BUY | 121 | 116 | 127 | 132 | 116 | S/L Triggered | -4132 |
| 7/18/11 | 123 | ASHOK LEYLAND | BUY | 51.5 | 46 | 56 | 60 | 55.5 | Tgt1 Achieved | 7767 |
| 7/21/11 | 124 | HINDUNILVR | BUY | 335 | 327 | 344 | 355 | 327 | S/L Triggered | -2388 |
| 8/3/11 | 125 | BHEL | BUY | 1814 | 1760 | 1873 | 1920 | 1760 | S/L Triggered | -2977 |
| 8/4/11 | 126 | LT | BUY | 1649 | 1615 | 1690 | 1720 | 1615 | S/L Triggered | -2062 |
| 8/26/11 | 127 | SBIN | BUY | 1872 | 1820 | 1950 | 2040 | 2040 | Both Targets Achieved | 8974 |
| 9/03/11 | 128 | DLF | BUY | 203 | 188 | 219 | 232 | 232 | Both Targets Achieved | 14286 |
| 9/12/11 | 129 | WIPRO | BUY | 330 | 318 | 357 | 372 | 372 | Both Targets Achieved | 12727 |
| 9/12/11 | 130 | ORCHIDCHEM | BUY | 192.5 | 178 | 204 | 254 | 204 | Tgt1 Achieved | 5974 |
| 9/12/11 | 131 | IF&FSTRANS | BUY | 190 | 180 | 199 | 208 | 208 | Both Targets Achieved | 9474 |
| 9/14/11 | 132 | BATA | BUY | 658 | 644 | 684 | 708 | 708 | Both Targets Achieved | 7599 |
| 9/14/11 | 133 | MARICO | BUY | 141.5 | 134 | 150 | 157 | 150 | Tgt1 Achieved | 6007 |
| 9/14/11 | 134 | PETRONET | BUY | 179.5 | 170 | 188 | 198 | 170 | S/L Triggered | -5292 |
| 9/22/11 | 135 | LT | BUY | 1535 | 1470 | 1600 | 1670 | 1470 | S/L Triggered | -4235 |
| 9/30/11 | 136 | SUNPHARMA | BUY | 461 | 444 | 484 | 505 | 505 | Both Targets Achieved | 9544 |
| 10/14/11 | 137 | POLARIS | BUY | 138 | 131 | 145 | 158 | 145 | Tgt1 Achieved | 5072 |
| 10/24/11 | 138 | RELINFRA | BUY | 411 | 365 | 465 | 490 | 490 | Both Targets Achieved | 19221 |

| | | | | | | | | | | |
|----------|-----|-------------------|-----|-------|-------|------|------|-------|-----------------------|--------|
| 10/31/11 | 139 | UNITECH | BUY | 30 | 28.25 | 32 | 34.5 | 28.25 | S/L Triggered | -5833 |
| 11/1/11 | 140 | ABAN | BUY | 424 | 387 | 462 | 490 | 387 | S/L Triggered | -8726 |
| 11/14/11 | 141 | TVSMOTORS | BUY | 67.3 | 63 | 71 | 74 | 63 | S/L Triggered | -6389 |
| 11/23/11 | 142 | PTC | BUY | 47 | 43 | 52 | 58 | 52 | Tgt1 Achieved | 10638 |
| 12/09/11 | 143 | VIPIND | BUY | 98.5 | 90 | 109 | 120 | 90 | S/L Triggered | -8629 |
| 12/15/11 | 144 | APOLLOHOSP | BUY | 470 | 438 | 505 | 540 | 540 | Both Targets Achieved | 14894 |
| 12/19/11 | 145 | RENUKA | BUY | 24 | 22 | 26 | 28.5 | 28.5 | Both Targets Achieved | 18750 |
| 12/19/11 | 146 | LT | BUY | 1033 | 958 | 1128 | 1175 | 1175 | Both Targets Achieved | 13746 |
| 12/26/11 | 147 | HSIL | BUY | 124 | 116 | 135 | 146 | 146 | Both Targets Achieved | 17742 |
| 12/29/11 | 148 | RELIANCE | BUY | 712 | 678 | 765 | 790 | 790 | Both Targets Achieved | 10955 |
| 01/07/12 | 149 | COALINDIA | BUY | 319 | 304 | 334 | 348 | 348 | Both Targets Achieved | 9091 |
| 01/12/12 | 149 | TCS | BUY | 1080 | 1038 | 1134 | 1168 | 1168 | Both Targets Achieved | 8148 |
| 01/17/12 | 150 | MARUTI | BUY | 1029 | 1005 | 1052 | 1077 | 1077 | Both Targets Achieved | 4665 |
| 01/23/12 | 151 | JSWENERGY | BUY | 45.75 | 43 | 49 | 52 | 52 | Both Targets Achieved | 13661 |
| 02/03/12 | 152 | M&M | BUY | 714.5 | 688 | 750 | 778 | 688 | S/L Triggered | -3709 |
| 02/08/12 | 153 | PTC | BUY | 54.3 | 52 | 59 | 64 | 64 | Both Targets Achieved | 17864 |
| 02/10/12 | 154 | SESAGOA | BUY | 236.5 | 229 | 244 | 257 | 257 | Both Targets Achieved | 8668 |
| 02/11/12 | 155 | CROMPGREAV | BUY | 152.5 | 141 | 164 | 175 | 164 | Tgt1 Achieved | 7541 |
| 02/15/12 | 156 | BHARTIARTL | BUY | 350 | 338 | 364 | 375 | 338 | S/L Triggered | -3429 |
| 02/17/12 | 157 | EVEREADY | BUY | 25.4 | 22 | 29.5 | 34 | 29.5 | Tgt1 Achieved | 16142 |
| 02/23/12 | 158 | TATACOMM | BUY | 257 | 236 | 274 | 295 | 236 | S/L Triggered | -8171 |
| 02/27/12 | 159 | REC LTD | BUY | 200 | 180 | 220 | 244 | 220 | Tgt1 Achieved | 10000 |
| 02/27/12 | 160 | LICHSGFIN | BUY | 245.5 | 230 | 260 | 274 | 274 | Both Targets Achieved | 11609 |
| 03/1/12 | 161 | HEROMOTOCO | BUY | 1973 | 1900 | 2088 | 2200 | 1900 | S/L Triggered | -3700 |
| 03/9/12 | 162 | M&M | BUY | 663 | 628 | 715 | 762 | 718 | Tgt1 Achieved | 8296 |
| 03/14/12 | 163 | MAHINDRA FORGINGS | BUY | 71 | 65 | 79 | 85 | 65 | S/L Triggered | -8451 |
| 03/14/12 | 164 | ZICOM | BUY | 41.5 | 35 | 47 | 55 | - | - | - |
| 03/21/12 | 165 | HDIL | BUY | 95.8 | 87 | 105 | 112 | 87 | S/L Triggered | -9186 |
| 03/21/12 | 166 | TATASTEEL | BUY | 460 | 428 | 495 | 555 | 428 | S/L Triggered | -6957 |
| 03/21/12 | 167 | LITL | BUY | 19.5 | 15 | 25.5 | 30 | 15 | S/L Triggered | -23077 |
| 03/21/12 | 168 | SBIN | BUY | 2205 | 2097 | 2340 | 2680 | 2097 | S/L Triggered | -4898 |
| 03/21/12 | 169 | ONGC | BUY | 273 | 264 | 284 | 293 | 264 | S/L Triggered | -3297 |

Total Profit → 2, 97,455/-

Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,
Past Performance is no guarantee of future returns.

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