

Market Round Up

February 18, 2013

Indian Markets

- Indian markets ended marginally lower on Friday off the day's low. A sharp recovery in the afternoon session helped to curb the losses.
- While the BSE Sensex finally closed 29 pts or 0.2% lower at 19,468, the Nifty lost 10 pts or 0.2% to close at 5,887. Broad market indices ended on a mixed note. While the BSE Mid Cap index gained 0.3%, the BSE Small Cap index lost 0.6%. Market breadth was negative as the A/D ratio was 0.7:1 on the BSE. NSE cash turnover was Rs.10,030crs. Vs. Rs.12,747crs. in the previous session.
- The sectoral indices ended with a mixed bag. While the top gainers were the BSE Auto, Bankex and FMCG indices, the top losers were the BSE Oil and Gas, IT, Healthcare and CD indices. The biggest gainers from the BSE 30 were Tata Motors, Tata Power, Bharti Airtel and Sterlite. The biggest losers were Dr Reddy, Bajaj Auto, Tata Steel and Reliance.
- As per the provisional figures on Friday, FII's were net buyers of Rs.247 cr in the cash market, while they were net buyers of Rs.214 cr in the F&O market. However, DII's were net sellers of Rs.246 cr in the cash market.

US and European Markets

- S&P 500 managed to eke out its seventh winning week as stocks ended the day with a whimper. On Friday, S&P 500 and Nasdaq dipped 0.1% and 0.2% respectively, while Dow Jones closed just barely higher.
- Investors remained wary of jumping into stocks Friday, despite a pair of positive economic reports.
- About 65% of the companies in the S&P 500 that have reported fourth-quarter earnings so far have topped analysts' expectations, according to S&P Capital IQ. But the bulk of companies that have issued guidance for the first quarter have had negative outlooks.
- The European markets ended Friday's trading session with mixed results. Following the release of several weaker than expected GDP results on Thursday, the markets were dealt an unexpected drop in retail sales in the U.K. at the end of the week. CAC 40 of France fell by 0.3% and DAX of Germany dropped by 0.5%. FTSE 100 of U.K. gained 0.2%.
- Barring MTNL, Tata Motors and Wipro, which rose by 5.6%, 2.2% and 0.1% respectively all other Indian ADRs ended in the red. Dr Reddys and ICICI Bank lost 2.7% and 1.8% respectively. Tata Communications fell by 1.2% while Infosys and HDFC Bank ended lower by 0.5% and 0.3% respectively.

Latin American Markets

- Among the Latin American markets, the Brazilian market fell by 0.3% while the Mexican market rose by 0.6%.

Asian Markets

- Today, barring Hang Seng and Kospi, which is down by 0.5% and 0.2% respectively all other Asian indices are trading in the green. Nikkei is trading higher by 2.3% followed by Shanghai, which is up 0.6%. Taiwan and Strait Times are up 0.5% and 0.15 respectively.
- As of IST 8.35 am SGX Nifty is trading higher by 4 points.

Currencies

- The Euro was almost unchanged against the dollar on Friday as the single currency remained under pressure following worse-than-expected data on euro zone fourth quarter growth on Thursday.
- The Indian Rupee tumbled by another 72 paise to settle the week at one-month low of 54.22 against the US Dollar following weakness in the local equities amid sustained dollar demand from importers and some banks, mainly oil refiners.

Commodities

- Among the metals, Nickel and Zinc lost 0.3% and 0.1% respectively. While Aluminium rose by 0.3%.
- Commodities moved lower across the board. Oil slid nearly 2% on renewed concerns over global growth following a weaker than expected report on industrial production in the United States.
- Gold prices for April 2013 delivery fell 1.6% to \$1609.5 an ounce.

Key events to watch

- No events

Outlook

We expect the Indian markets to open lower and then bounceback during the day. Support on Nifty is at 5,851 while resistance is at 5,950. Among the sectors, Banking and Oil & Gas could outperform while Auto and Capital Goods could be weak.

For fresh and / or open calls refer to page 3

Key Indices	Feb 15	% Chg
Sensex	19468	-0.15
Nifty	5887	-0.16
BSE 500	7416	-0.05
DJIA*	13982	+0.06
Nasdaq*	3192	-0.21
MSCI Emerging Markets*	1067	+0.06
MSCI AC Pacific*	130	-0.78
MSCI World*	1407	-0.33

*= in USD

Sectoral Indices	Feb 15	% Chg
Major Gainers		
BSE AUTO	10836	+0.43
BSE BANKEX	14146	+0.21
Major Losers		
BSE OIL & GAS	8928	-0.83
BSE IT	6478	-0.58

Top Gainers (BSE-100)	CMP (Rs)	% Chg
Reliance Comm	70.65	+5.13
Indiabulls Fin	278.80	+3.74
United Phos	122.55	+3.46

Top Losers (BSE-100)	CMP (Rs)	% Chg
Suzlon Energy	21.70	-8.63
Dr Reddys	1811.50	-3.55
Cairn India	304.25	-2.61

52 Week High	Price (Rs)
Havells India	704.90
Global Sec	124.30

52 Week Low	Price (Rs)
Asian Hotels (East)	198.00
C&C Const	38.15

Turnover (Rs bn)	NSE	BSE
Feb 15	100.30	18.14
5 days average	106.66	20.19

Advance-Dcline	NSE	BSE
Feb 15	0.70:1	0.73:1
5 days average	0.67:1	0.69:1

Volatility Index (VIX)	Nifty	CBOE
Feb 15	15.24	12.46
5 days average	15.29	12.74

Net Flows (Cr)	Debt FII	FII	MF
Feb 14	65.2	309.0	-12.2
Cumulative for Feb	221.9	11573.1	-1289.5
5 days average	291.9	855.6	4.7

Interest Rates	3 month	Chg bps
MIBOR	9.06	-6.00
10 yr bond yield	-	-
LIBOR - UK	-	-
LIBOR - USA	-	-
LIBOR - Europe	-	-

Exchange Rates	Value	% Chg
USD/INR	53.99	+0.28
USD/EURO	0.75	-0.01
USD/YEN	73.52	+0.70
USD/POUND	0.64	-0.14

Other	Value	% Chg
RJ/CRB Index	298.45	-0.41
Gold (\$ / Oz)	1609.50	-1.59
Crude Oil (\$ / Barrel)	95.86	-1.49
Brent Oil (\$ / Barrel)	117.66	-0.29

[Economy News](#)

- Mines Ministry has sought from the Finance Ministry reduction of export duty on low-grade iron ore by 50% to boost production to enhance export of the mineral.

[Corporate News](#)

- Aurobindo Pharma Limited received final approvals from the USFDA to manufacture and market Pioglitazone tablets and its earlier tentatively approved Pioglitazone plus Metformin Hydrochloride tablets.
- **CCL Products (India) Limited** is planning to expand its presence in the domestic market besides focusing on brand building in the country.
- **Indian Tourist Development Corporation** reported a 7.09% dip in its net profit to Rs 8.90 crore for the quarter mainly on account of rise in cost of operations.
- **Sanofi-Aventis** need not pay tax for the acquisition of Shantha Biotechnics in 2009.
- Lenders to **Kingfisher Airlines Ltd**, who have a collective exposure of Rs 7,000 crore to the grounded carrier, expect to recover up to Rs 1,000 crore by March end by selling part of the pledged shares and assets.
- The consolidated net profit of **Tata Motors** plunged 52% to Rs 1,627 crore for the quarter, a huge fall considering that the figure was Rs 3,405 crore during the corresponding quarter in FY12. This is the lowest net profit for the company in three years.
- **DLF** posted a 10.26% increase in net profit at Rs 284.8 crore for the quarter.
- **IVRCL** posted a net loss of Rs 68.13 crore for the quarter.
- **Aditya Birla Nuvo** reported 28.05% increase in its consolidated net profit at Rs 323.21 crore for the quarter.
- Liquidity constraints affected **Suzlon Energy's** third quarter performance as it posted a consolidated net loss of Rs 1,154.5 crore. Net loss of the company widened four times over from the same quarter last year, which was at Rs 286 crore.
- **GAIL (India) Ltd** reported a 17% rise in net profit at Rs 1,285 crore on back of higher revenues from gas trading.

[Bulk Deals](#)

Scrip Name	Quantity (in lakhs)	Fund Name	Price
Pasupati Fin	+0.33	ORION STOCKS LTD	9.35
SR Inds	-1.28	QUEST SECURITIES LTD	4.86

[Key Corporate Action](#)

SCRIP NAME	BC/RD	BC/RD FROM	EX-DATE	PURPOSE
AMBUJA CEMENTS	BC	21/02/2013	18/02/2013	110% Final Dividend
AUROBINDO PHARMA	RD	20/02/2013	18/02/2013	100% Interim Dividend
GAIL INDIA	RD	20/02/2013	18/02/2013	Interim Dividend
GREAT EASTERN SHIP	RD	20/02/2013	18/02/2013	30% Interim Dividend

For forthcoming Board Meeting on Feb 18, 2013 click on the following link
http://www.bseindia.com/mktlive/board_meeting.asp#1

Stock Ideas

February 18, 2013

Update of Index Future Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
14-Feb-13	S	Nifty Fut	5931-5940	5965.0	5860.0	5931.0	14-Feb-13	0.1	Premature Exit	1-3 days	5935.5	4.5
13-Feb-13	B	Bank Nifty Fut	12340-12395	12330.0	12520.0	12396.8	15-Feb-13	0.1	Premature Exit	2-3 days	12384.6	12.3
11-Feb-13	B	Bank Nifty Fut	12285-12340	12280.0	12480.0	12365.0	11-Feb-13	0.2	Premature Profit Booked	2-3 days	12340.0	25.0
8-Feb-13	S	Nifty Fut	5937-5945	5966.0	5870.0	5918.0	12-Feb-13	0.3	Premature Profit Booked	1-3 days	5937.4	19.4

Update of Stock and Nifty Options Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
15-Feb-13	B	Nifty 5800 Put Option	33.7-25	23.0	60.0	23.0	15-Feb-13	-31.3	Stop Loss Triggered	3 days	33.5	-10.5
15-Feb-13	B	Axis Bank 1400 Put Option	16.7-11	7.0	35.0	13.0		-18.8	Hold	3 days	16.0	-3.0
15-Feb-13	B	McDowell Feb 1850 Put Option	50.75-40	30.0	90.0	30.0	15-Feb-13	-33.9	Stop Loss Triggered	3-5 days	45.4	-15.4
15-Feb-13	B	Reliance 840 Put Option	9.5-7	6.0	18.0	13.2	15-Feb-13	38.4	Premature Profit Booked	3-5 days	9.5	3.7
14-Feb-13	B	Nifty Feb 5900 Put Option	58-48	43.0	78.0	72.8	15-Feb-13	27.6	Premature Profit Booked	3 days	57.0	15.8
14-Feb-13	B	ICICI Bank Feb 1100 Put Option	10.10-7	6.0	20.0	13.1	14-Feb-13	29.7	Premature Profit Booked	3-5 days	10.1	3.0
14-Feb-13	B	Titan Feb 260 Put Option	4-2.8	2.4	8.0	5.0	15-Feb-13	26.6	Premature Profit Booked	3-5 days	4.0	1.1
14-Feb-13	B	Zee Feb 220 Put Option	3.45-2	1.0	8.0	3.0		-14.5	Hold	7 days	3.5	-0.5
14-Feb-13	B	JP Associates Feb 70 Call Option	3.55-2.55	2.0	7.0	3.8		10.1	Hold	5 days	3.5	0.4
14-Feb-13	B	Yes Bank Feb 500 Put Option	7.30-5.50	4.3	14.0	8.4	14-Feb-13	27.3	Premature Profit Booked	3-5 days	6.6	1.8
14-Feb-13	B	TCS Feb 1500 Call Option	8.1-6	5.0	16.0	6.1	15-Feb-13	-15.6	Premature Exit	3-5 days	7.2	-1.1
13-Feb-13	B	DLF Feb 260 Put Option	5.35-4	3.3	10.0	6.8	13-Feb-13	29.3	Premature Profit Booked	3-5 days	5.2	1.5
13-Feb-13	B	Tata Steel Feb 400 Call Option	5.5-5.75	4.0	9.5	4.2	13-Feb-13	-26.3	Premature Exit	1-5 days	5.6	-1.5
13-Feb-13	B	Century Tex Feb 400 Call Option	6.5-5.5	4.0	13.0	4.0	14-Feb-13	-33.3	Stop Loss Triggered	3-5 days	6.0	-2.0
13-Feb-13	B	SBI Feb 2350 Call Option	50-54.5	39.0	90.0	43.0	13-Feb-13	-17.7	Premature Exit	1-5 days	52.3	-9.3
13-Feb-13	B	Opto Circuit 75 Call Option	1-2.1	0.9	4.0	0.9	14-Feb-13	-50.0	Stop Loss Triggered	2-3 days	1.8	-0.9
13-Feb-13	B	ICICI Bank 1150 Call Option	22.6-17	14.0	45.0	22.3	13-Feb-13	3.1	Premature Exit	3-5 days	21.6	0.7
13-Feb-13	B	Bharti Airtel 340 Call Option	3.5-2.5	2.0	7.0	2.0	14-Feb-13	-42.9	Stop Loss Triggered	3-5 days	3.5	-1.5
12-Feb-13	B	Tata Motors 300 Call Option	8.8-7.5	5.5	16.0	16.0	13-Feb-13	81.8	Target Achieved	3-5 days	8.8	7.2
12-Feb-13	B	Bank Nifty 12300 Put Option	144-136	115.0	180.0	115.0	12-Feb-13	-17.9	Stop Loss Triggered	3 days	140.0	-25.0
12-Feb-13	B	Jubilant Foods 1100 Put Option	21.95-16	13.0	45.0	21.4	13-Feb-13	6.7	Premature Exit	3-5 days	20.1	1.4
11-Feb-13	B	Nifty 5900 Put Option	63-50	45.0	85.0	61.3	12-Feb-13	0.5	Premature Profit Booked	3 days	61.0	0.3
11-Feb-13	B	Sun Pharma 740 Put Option	11.75-8	5.0	24.0	5.0	13-Feb-13	-54.5	Stop Loss Triggered	5 days	11.0	-6.0
11-Feb-13	B	Reliance Cap 440 Put Option	12.55-9	7.5	25.0	16.2	12-Feb-13	37.2	Premature Profit Booked	3-5 days	11.8	4.4
11-Feb-13	B	IDFC 160 Put Option	4.7-4	6.0	9.0	6.4	11-Feb-13	36.2	Premature Profit Booked	3-5 days	4.7	1.7
8-Feb-13	B	Maruti 1600 Put Option	39-30	30.0	60.0	49.0	11-Feb-13	25.6	Premature Profit Booked	5 days	39.0	10.0
8-Feb-13	B	Bharti Airtel 340 Call Option	3.2-2.5	2.0	6.5	2.3	11-Feb-13	-21.2	Premature Exit	3-5 days	2.9	-0.6
8-Feb-13	B	M&M 900 Put Option	26.6-20	18.0	35.0	30.9	11-Feb-13	23.6	Premature Profit Booked	5 days	25.0	5.9
8-Feb-13	B	Reliance 880 Call Option	10-17	9.0	30.0	17.2	12-Feb-13	27.4	Premature Profit Booked	2-3 days	13.5	3.7
8-Feb-13	B	Zee 220 Put Option	2.65-2	0.5	7.0	3.3	11-Feb-13	24.5	Premature Profit Booked	10 days	2.7	0.7
7-Feb-13	B	ICICI Bank 1100 Put Option	10-11.1	7.8	18.5	14.5	11-Feb-13	37.4	Premature Profit Booked	2-5 days	10.6	4.0
5-Feb-13	B	Bank of India 340 Put Option	11.3-7	5.0	20.0	11.6	12-Feb-13	5.5	Premature Exit	5 days	11.0	0.6
5-Feb-13	B	Tata Motors 280 Put Option	5-8	4.5	12.5	4.6	12-Feb-13	-37.8	Premature Exit	2-3 days	7.4	-2.8
1-Feb-13	B	Apollo Tyre 85 Put Option	2.7-2	1.0	5.0	1.6		-40.7	Hold	5 days	2.7	-1.1

Update of Trading/BTST/Futures Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
15-Feb-13	B	Karnataka Bank	151-158	150.0	168.0	159.6	15-Feb-13	2.1	Premature Profit Booked	2-3 days	156.4	3.3
15-Feb-13	S	Shriram Transport Finance Fut	715-735	736.0	685.0	736.0	15-Feb-13	-1.4	Stop Loss Triggered	2-3 days	725.5	-10.5
15-Feb-13	S	Voltas Feb Fut	87.85-90	91.0	82.0	87.7		0.3	Hold	3-5 days	88.0	0.3
15-Feb-13	S	Jindal Steel Fut	387.5-390	396.0	370.0	387.0		0.1	Hold	1-5 days	387.5	0.5
15-Feb-13	S	Dr Reddys Fut	1852-1865	1895.0	1760.0	1824.7		1.5	Hold	1-5 days	1852.0	27.3
15-Feb-13	B	UBL	660-678	658.0	732.0	678.7		0.8	Hold	5-7 days	673.5	5.1
14-Feb-13	S	PTC Fut	69.75-71.5	72.5	64.8	69.2	15-Feb-13	1.8	Premature Profit Booked	3-5 days	70.5	1.3
14-Feb-13	S	BHEL Fut	202.5-204	206.0	195.0	204.2		-0.6	Hold	1-5 days	203.0	-1.2
14-Feb-13	S	Syndicate Bank Fut	125.7-128	129.0	118.0	124.0	14-Feb-13	2.3	Premature Profit Booked	1-5 days	126.8	2.8
14-Feb-13	S	REC Fut	238.7-240	245.0	226.0	236.6	14-Feb-13	1.2	Premature Profit Booked	1-5 days	239.4	2.8
14-Feb-13	S	Adani Ports Feb Fut	153.8-156	159.5	143.0	151.5	14-Feb-13	1.9	Premature Profit Booked	3-5 days	154.4	2.9
13-Feb-13	B	Peninsula land	61.65-58	56.0	70.0	56.7		-7.2	Hold	5 days	61.1	-4.4
13-Feb-13	B	Autoline Ind	106-111.25	105.5	125.0	105.5	14-Feb-13	-3.4	Stop Loss Triggered	2-3 days	109.3	-3.8
13-Feb-13	B	Reliance Industrial Infra	415-420.5	405.0	455.0	405.0	14-Feb-13	-3.2	Stop Loss Triggered	2-5 days	418.3	-13.3
13-Feb-13	B	Jai Corp	67.8-65	64.0	75.0	64.0	14-Feb-13	-5.5	Stop Loss Triggered	5 days	67.7	-3.7
13-Feb-13	B	Raymond	356-364	355.0	380.0	355.0	14-Feb-13	-2.2	Stop Loss Triggered	2-3 days	363.0	-8.0
13-Feb-13	B	Indiabulls Finance	282-275	270.0	300.0	270.0	14-Feb-13	-4.6	Stop Loss Triggered	3 days	283.0	-13.0
12-Feb-13	B	JP Assocites	70-70.8	68.8	75.0	73.5	13-Feb-13	4.0	Premature Profit Booked	1-3 days	70.7	2.8
12-Feb-13	B	GIC Housing Finance	125.2-122.5	120.0	135.0	127.9	13-Feb-13	2.4	Premature Profit Booked	3-5 days	124.9	3.0
12-Feb-13	B	Kolte Patil	95-100	101.2	110.0	107.2	13-Feb-13	8.6	Premature Profit Booked	2-3 days	98.8	8.5

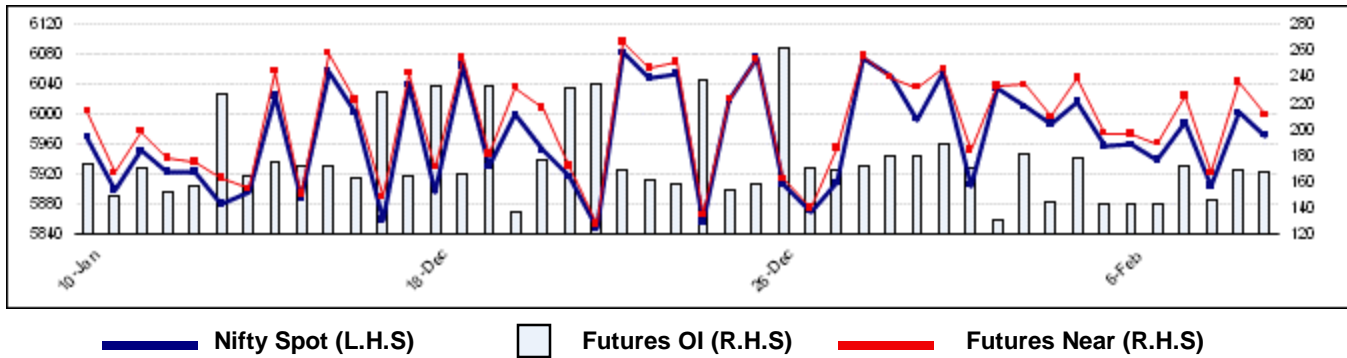
12-Feb-13	S	IDFC Fut	157.25-159	162.0	147.0	153.6	15-Feb-13	2.4	Premature Profit Booked	2-5 days	157.4	3.8
12-Feb-13	S	IB Real Estate Fut	72.8-74	75.5	67.0	70.0	12-Feb-13	4.0	Premature Profit Booked	2-5 days	72.8	2.8
12-Feb-13	B	Lovable	308-315	307.0	330.0	330.0	12-Feb-13	5.1	Target Achieved	2-3 days	314.0	16.0
12-Feb-13	B	Tata Global	136-142	144.5	150.0	144.5	13-Feb-13	2.6	Raised Stop Loss Triggered	2-3 days	140.9	3.6
11-Feb-13	B	NHPC	28.2-27.5	28.8	30.5	28.8	12-Feb-13	2.1	Raised Stop Loss Triggered	3-5 days	28.2	0.6
11-Feb-13	S	ONGC Fut	309-315	316.0	300.0	316.0	12-Feb-13	-1.8	Stop Loss Triggered	2-3 days	310.4	-5.6
11-Feb-13	B	A2Z Maintenance	36.5-38.1	36.3	42.5	36.3	13-Feb-13	-3.6	Stop Loss Triggered	2-3 days	37.6	-1.4
8-Feb-13	S	Bharat Forge Fut	223.5-227.5	230.0	210.0	211.1	11-Feb-13	6.2	Premature Profit Booked	3-5 days	224.2	13.2
8-Feb-13	S	Karnataka Bank Fut	146-148	152.0	134.0	142.9	12-Feb-13	2.8	Premature Profit Booked	2-5 days	146.9	4.0
8-Feb-13	B	Amrutanjan	148-145	142.0	162.0	142.0	11-Feb-13	-3.4	Stop Loss Triggered	3-5 days	147.0	-5.0
7-Feb-13	B	TTK Prestige	3460-3480	3400.0	3650.0	3422.0		-1.4	Hold	1-5 days	3470.5	-48.5
7-Feb-13	B	Dena Bank	103.5-107	103.0	113.0	103.0	12-Feb-13	-1.8	Stop Loss Triggered	2-3 days	104.9	-1.8
6-Feb-13	S	Yes Bank Fut	510-515	521.0	488.0	521.0	12-Feb-13	-1.8	Stop Loss Triggered	1-5 days	511.6	-9.4
6-Feb-13	B	Voltas	98.35-96	95.0	110.0	95.0	13-Feb-13	-3.1	Stop Loss Triggered	7 days	98.0	-3.0

Update of Positional Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
13-Feb-13	B	Tata Coffee	1477-1511	1476.0	1610.0	1484.1		-0.9	Hold	2-3 days	1497.0	-12.9

Nifty Spot with Nifty Near Month Fut and Nifty Fut OI

1,00,000 Units



Market Wrap & Outlook

Markets ended marginally lower on Friday off the day's low. A sharp recovery in the afternoon session helped to curb the losses. There was a build up of long positions as Nifty Fut OI increased by 16,555 contracts and the Nifty Feb Fut premium expanded to 5.25pts. FIIs were however building shorts as they were net sellers to the tune of 744crs. in the index fut segment and their OI rose. Nifty IV dipped to 13.92% while Nifty OI PCR slid to 1.05. In the index option segment, maximum OI continues to be seen in the 6100 calls and 5900 puts, indicating expectations of a narrow trading range. Technically, although Nifty has recovered from the lows of Friday, the underlying trend remains weak. A move below 5880-5854 would confirm further weakness and lead to a testing of our immediate downside targets at 5840.

Nifty Synopsis

Nifty Index	15-Feb-13	14-Feb-13	13-Feb-13	8-Feb-13	18-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Nifty	5,887.40	5,896.95	5,922.50	5,903.50	6,064.40	6,034.75	-9.55	-0.16
Near Basis	5.25	3.25	14.05	18.30	10.45	2.50	2.00	61.54
C-o-C	2.50	1.44	5.77	5.66	4.84	7.01	0.96	61.80
Fut(OI)*	343,670	327,115	311,946	291,960	331,195	261,388	16,555	5.06
Fut(Vol)*	220,191	191,984	180,207	183,978	144,020	367,056	28,207	14.69
Fut(Vol)**	6,480.46	5,684.98	5,370.03	5,469.67	4,379.61	11,118.46	795.49	13.99
OI/Vol	1.56	1.70	1.73	1.59	2.30	0.71	-0.14	-8.40

* - contracts ** - Crores

Nifty Sentiment Indicators

Indicator	15-Feb-13	14-Feb-13	13-Feb-13	8-Feb-13	18-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
PCR OI	1.05	1.08	1.09	1.08	1.26	1.04	-0.03	-3.01
PCR Vol	0.84	0.97	1.07	0.97	1.09	1.00	-0.13	-13.71
IV Call	13.67	13.79	13.42	13.41	11.65	12.24	-0.12	-0.86
IV Put	14.17	14.23	14.66	13.98	13.97	14.33	-0.06	-0.43
Hist.Vot	4.76	5.17	5.09	4.11	10.12	7.55	-0.41	-7.97

Index Snapshots

	15-Feb-13	14-Feb-13	15-Feb-13	14-Feb-13	15-Feb-13	14-Feb-13	15-Feb-13	14-Feb-13
	Vol (Cont)	Vol (Cont)	OI (Cont)	OI (Cont)	Vol (Cr.)	Vol (Cr.)	OI (Cr.)	OI (Cr.)
CNXIT	63.00	81.00	386.00	397.00	2.16	2.80	13.25	13.71
BANKNIFTY	48,689.00	62,549.00	51,986.00	51,384.00	1,502.92	1,937.29	1,609.83	1,586.09
CNXINFRA	0.00	0.00	5.00	5.00	0.00	0.00	0.13	0.13
CNXPSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FTSE100	796.00	195.00	844.00	838.00	25.00	6.18	26.51	26.54
NFTYMCAP50	0.00	0.00	2.00	2.00	0.00	0.00	0.06	0.06
S&P500	809.00	318.00	1,550.00	1,451.00	30.61	12.05	58.64	54.98

Sectoral Build up

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Auto	168.50	0.93	1,959	79.07	3,221	22.99
Misc	700.20	0.76	802	36.39	760	11.76
Oil & Gas	305.75	-2.27	7,961	236.33	14,983	10.33

Sectoral Unwinds

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
IT	999.10	-0.06	1,764	-5.92	3,112	-6.99
Power	31.05	5.08	398	-41.73	2,195	-6.99
HealthCare	586.65	-0.64	1,362	29.22	3,412	-6.39

Institutional Flows (Rs.Crs.) as On 15-02-2013

Institutional flows						
	FII					Mutual Fund
	Index Fut	Stock Fut	Index Opt	Stock Opt	Cash	Cash
Net Buy (15 - Feb)	-743.69	124.89	719.63	113.37	0.00	0.00
Net Buy (14 - Feb)	-390.09	339.17	183.56	66.68	519.80	0.00
OI (15 - Feb)	9,840.61	30,005.47	51,146.92	3,126.46	-	-
OI (14 - Feb)	9,058.22	29,634.40	48,672.86	2,929.41	-	-
Chg in OI	782.39	371.07	2,474.06	197.05	-	-

Vol and OI Analysis

Vol Breakup	15-Feb-13	14-Feb-13	13-Feb-13	8-Feb-13	18-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	8,041.15	7,643.30	7,099.36	7,061.31	6,493.23	15,108.15	397.86	5.21
Stock Fut	14,158.21	18,569.56	15,792.12	14,632.75	20,209.18	43,290.53	-4,411.35	-23.76
Index Opt	91,434.40	77,167.10	62,742.93	66,906.41	70,771.24	150,940.45	14,267.29	18.49
Stock Opt	10,576.27	19,153.98	11,211.73	8,923.59	13,624.97	17,877.25	-8,577.71	-44.78
Total	124,210.03	122,533.94	96,846.13	97,524.06	111,098.61	227,216.37	1,676.09	-44.84

OI Breakup (In cr.)	15-Feb-13	14-Feb-13	13-Feb-13	8-Feb-13	18-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	11,843.12	11,340.71	10,965.39	10,364.25	11,516.73	9,337.84	502.41	4.43
Stock Fut	33,493.66	33,040.20	33,625.75	33,994.92	39,337.56	32,886.78	453.46	1.37
Index Opt	66,954.10	65,101.27	63,937.08	60,509.79	71,156.67	35,609.79	1,852.82	2.85
Stock Opt	14,889.39	14,679.30	13,750.95	11,668.83	19,407.98	4,792.86	210.09	1.43
Total	127,180.27	124,161.49	122,279.16	116,537.79	141,418.95	82,627.27	3,018.78	10.08

Stocks With Positive Bias

Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
KTKBANK	6.06	3.45	25.68	146.90
TATAMOTORS	2.44	4.83	71.37	24.62
IDFC	2.17	0.20	23.92	36.29
TATAMTRDVR	0.78	22.99	79.07	180.29

Stocks With Negative Bias

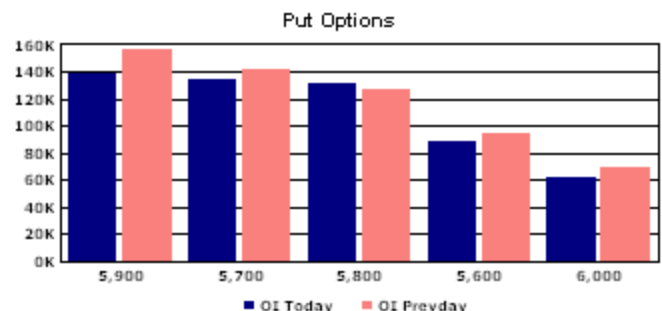
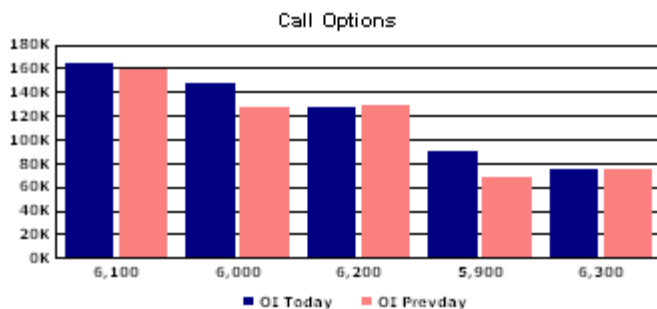
Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
CAIRN	-2.59	10.33	236.33	144.26
DLF	-2.03	1.39	11.68	9.10
RELIANCE	-1.20	6.81	60.37	2.34
PNB	-0.51	2.87	18.15	223.23

Highest C-O-C

Scrip	Cash	Futures	C-O-C%
IRB	111.10	113.95	72.02
WELCORP	90.75	92.45	52.60
SUZLON	21.70	22.10	51.75
JSWENERGY	59.65	60.15	23.53

Lowest C-O-C

Scrip	Cash	Futures	C-O-C%
GAIL	338.75	335.10	-30.25
BHUSANSTL	465.00	460.25	-28.68
AMBUJACEM	192.15	190.20	-28.49
PUNJLLOYD	47.90	47.70	-11.72

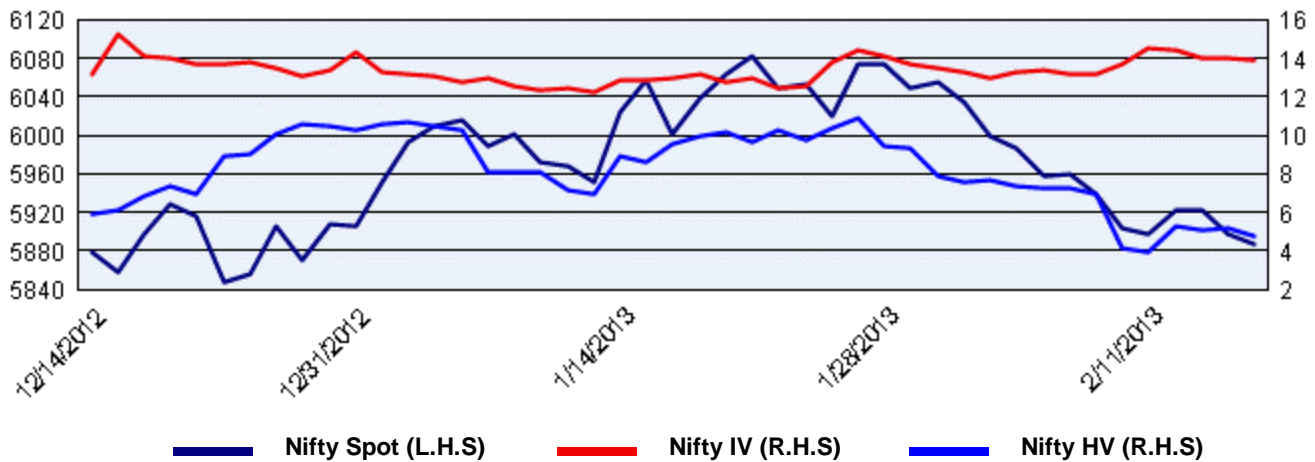
Most Active Nifty Options (Contracts)


Most Active Stock Options (Contracts)
Call Options

Scrip	Strike	Vol	OI	Chg In OI
JPASSOCIA	75	3,751	2,325	312
UNITECH	40	174	1,080	-14
IFCI	35	438	866	42

Put Options

Scrip	Strike	Vol	OI	Chg In OI
JPASSOCIAT	75	211	981	14
UNITECH	28	453	613	-10
RCOM	65	797	508	111

Nifty Spot with IV and HV

Most Active Near Month Futures

Scrip	OI	Chg In OI(%)
JPASSOCIAT	19,891	0.25
NHPC	18,214	0.25
SUZLON	9,732	-2.67
UNITECH	7,967	3.39
GMRINFRA	7,685	0.96

Above Average Deliveries

Scrip	Price	% Chg	%Del	5DMA
COALINDIA	349.85	-0.30	82.34	77.52
HDFCBANK	676.75	0.29	82.11	83.56
HDFC	812.10	-0.50	79.93	75.24
IGL	257.30	-0.21	79.66	57.54
M&M	897.95	-0.32	79.42	64.27

Derivatives Research
Email:

Primer of terms used: Open Interest (OI) - The total number of futures and/or options contracts that are open, undelivered or unsettled on a particular day. Basis - The difference between the futures price and the spot price of the underlying expressed in terms of basis points i.e. bps. Put Call Ratio (PCR) - The ratio of the trading volume or OI of put options to call options. A high volume of puts compared to calls indicates a bearish sentiment in the market and vice-versa. Cost of Carry (CoC) - It explains the relationship between the futures price and the spot price. It can be defined as interest + storage cost - income earned. It is calculated as an annualised percentage. Implied Volatility (IV) - Implied volatility (IV) measures the market's expected best guess of future volatility of the underlying. It is calculated using the market price of an option, along with other inputs used in price models, and then solving for volatility. Historical Volatility (HV) - The realized volatility of the underlying over a given time period. It can be calculated simply by taking the past prices and price changes (from close to close), then taking an average of those price changes in percentage terms over a period of time, and subtracting the daily percentage price changes from this average change to derive deviations from the daily average change for a period. Moving Average - The average price of a security over a specified time period (the most common being 5, 13, 34, 89 and 200 days), used in order to spot pricing trends by flattening out large fluctuations."

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