

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

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- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
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- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

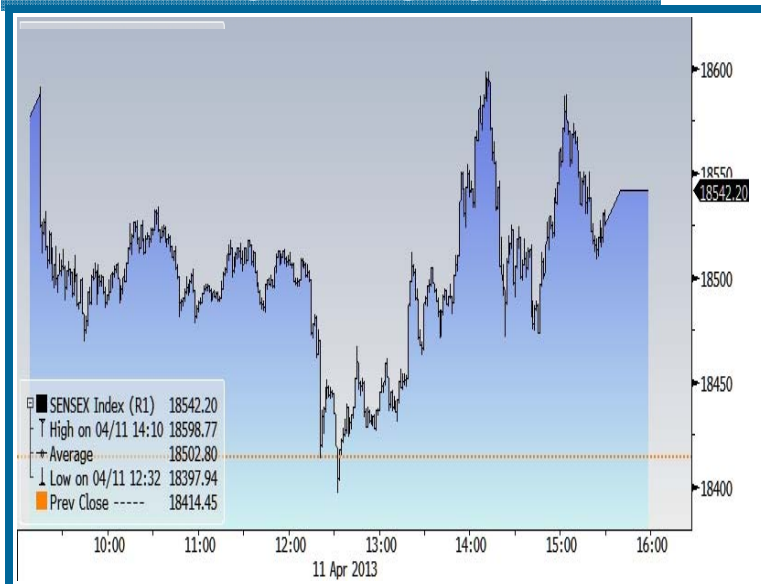
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MARKET UPDATE

INTRA DAY CHART OF SENSEX



The Indian equity markets rose for the second consecutive session Thursday led by Realty, IT and Bankex sectors.

Nifty closed at 5594.00 up by 35.30points or 0.64percent over the previous day closing of 5558.70 after witnessing a low of 5542.85 and a high of 5610.65. Sensex closed at 18542.20 up by 127.75points or 0.69percent over the previous day closing of 18414.45. It touched an intraday low of 18397.94 and high of 18599.14.

The markets' breadth was positive. Out of 2447 stocks traded 886 stocks advanced, 796 stocks declined and 765 stocks remained unchanged. In Sensex, Out of 30 stocks 16 stocks advanced and 04 stocks declined.

Among the sectors, BSE Realty, BSE IT and BSE Bankex were the main gainers of the day, which increased by 2.21percent, 2.04percent and 1.53percent respectively.

In BSE Realty sector, DLF, Godrej Prop and Indiabulls Real Estate increased by 4.91percent, 3.58percent and 2.43percent respectively. In BSE IT sector Infosys, HCL Tech, and Oracle Fin, advanced by 3.72percent, 3.10percent and 0.98percent respectively. In BSE Bankex ICICI Bank, Indusind Bank and Yes Bank increased by 3.52percent, 3.32percent and 1.82percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10387.15	9615.67
NSE F&O	155179.02	144660.84

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
INFY	2915.00	2126388	614.24
ICICIBANK	1039.00	5486628	567.99
RCOM	75.25	57156332	428.78
HDFCBANK	639.10	62666392	399.64
TATAMOTORS	278.20	14080099	392.65

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
DLF	246.40	11.35	4.83
TATAMOTORS	278.20	10.20	3.81
LUPIN	648.00	23.80	3.81
INFY	2915.00	99.35	3.53
ICICIBANK	1039.00	34.70	3.46

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BHARTIARTL	274.05	7.60	(2.70)
TATASTEEL	298.20	7.05	(2.31)
NTPC	139.75	3.05	(2.14)
GRASIM	2685.00	56.90	(2.08)
HDFC	767.15	16.00	(2.04)

OUTLOOK

Indian market is likely to be in the correctional mode as there is no positive trigger for the market which could materialise into a sustainable rally. Political dilemma also an overhang coupled with selling of FIIs been a laggard for the markets. The earnings season is going to kick start from the following week which may induce some stock specific momentum. India's IIP data for the month of February is scheduled on April 12, 2013. Infosys results is scheduled on April 12, 2013. We advise the investors to adopt a prudent and cautious approach for their investments. Executionary issues is required to resolve on immediate basis to boost the sentiment. We recommend Buy Dabur, Pidilite, Tube Investments, Petronet LNG, RIL, L&T for investments.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18542.20	127.75	0.69
NIFTY	5594.00	35.30	0.63
BSE MID-CAP	6107.92	3.79	0.06
BSE SMALL-CAP	7425.55	-9.25	(0.12)
NSE CNX MIDCAP INDEX	9963.19	79.23	0.80

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9963.19	79.23	0.80
CAPITAL GOODS	9002.46	111.05	1.24
FMCG	5681.49	19.75	0.34
METAL	8402.49	-62.87	(0.74)
OIL & GAS	8309.53	-35.01	(0.42)
HEALTHCARE	8310.57	69.64	0.84
POWER	1636.73	-12.50	(0.75)
REALTY	1810.14	39.10	2.20
CONSUMER DURABLES	7001.40	27.24	0.39
BANK	12951.08	194.93	1.52
IT	6794.20	136.00	2.04

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	14802.24	128.78	0.87
NASDAQ	3297.25	59.39	1.83
S&P 500	1587.73	19.12	1.21
FTSE	6404.42	17.11	0.26
CAC	3760.08	16.37	0.43
DAX	7844.38	33.70	0.43
MEXICO BOLSA	44380.83	407.65	0.92
BRAZIL BOVESPA	56186.56	274.52	0.49
RUSSIAN RTS	1432.01	-21.85	(1.49)
NIKKEI 225	13549.16	261.03	1.96
HANG SENG	22101.27	66.71	0.30
TAIWAN TAIEX	7857.98	105.18	1.35
SHANGHAI	2219.55	-6.53	(0.29)
KOSPI	1949.80	14.22	0.73
FTSE BURSA MALAYSIA KLCI	1707.04	10.84	0.64
JAKARTA COMPOSITE	4924.26	46.78	0.96
PSEI - PHILIPPINE SE	6831.74	15.90	0.23
STOCK EXCH OF THAI	1516.81	26.56	1.78

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7556.00	-19.00	(0.25)
ALUMINUM (USD/T)	1896.00	-14.00	(0.73)
ZINC (USD/T)	1893.25	-16.75	(0.87)
LEAD (USD/T)	2087.25	-2.75	(0.13)
OIL (USD/BBL)	94.56	-0.08	(0.08)
NATURAL GAS (USD/MMBTU)	4.09	0.01	0.34

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1559.10	0.55	0.03
SILVER (USD/OZ)	27.59	-0.02	(0.09)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	859.00	3.00	0.35
BBG WORLD IRON/STEEL IDX	165.50	-0.51	(0.30)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.52	-0.06	(0.11)
EUR-INR	71.42	0.23	0.32
GBP-INR	83.90	0.41	0.49
INR-JPY	1.82	0.006	0.33

INSTITUTIONAL FLOW IN Cr (10/04/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	2091.40	2710.30	(618.90)
DII	841.82	644.53	197.29

FII DERIVATIVE SEGMENT IN Cr (10/04/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1415.18	1633.33	(218.16)
INDEX OPTION	16611.24	16891.59	(280.35)
STOCK FUTURE	1916.22	1307.85	608.36
STOCK OPTION	1094.57	1109.36	(14.79)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ The showdown between two public sector companies – Coal India and NTPC – could not be resolved on Wednesday even after heads of both the companies met the Government. NTPC said that it would continue to pay on the basis of calorific value of coal received at its power stations. However, Arup Roy Choudhury, Chairman and Managing Director of NTPC claimed that there are no pending dues to Coal India from his company. At the same time, Coal India Chairman, S. Narsing Rao, said that the miner would supply coal that is being mined. Coal India has started the process of putting in place a mechanism for third party sampling of coal. This may be in place even before targeted timeline of September. Some coal companies may be facing a problem following the introduction of the gross calorific value (GCV) method of measurement in January 2012. We are trying to sort it. This has created differences over the quality of coal, leading to NTPC not clearing nearly Rs 2,000 crore in dues to Coal India. This payment has been due since October 2012. In a full year, NTPC buys nearly Rs 23,000 crore worth of fuel from the monopoly miner.
- ◆ Tata Motors-owned Jaguar Land Rover (JLR) today reported 16% increase in global sales at 53,772 units in March from the same month last year. Jaguar Land Rover is seeing continued year on year growth following the introduction of new models, engines and drive- trains with the Jaguar XF Sportbrake, new Range Rover and Range Rover Evoque amongst our top selling models. Jaguar posted sales of 9,856 in March, up 28%, while Land Rover reported 14% increase in sales at 43,916 units. In the UK, Jaguar Land Rover sales were up 14 % at 17,784 units in March, while China delivered its best-ever month retailing 8,487 units collectively, a growth of 22%.
- ◆ Tata Steel Ltd said that it will merge wholly-owned subsidiary companies Tata Metaliks Ltd (TML) and Tata Metaliks Kubota Pipes Ltd (TMKPL) with itself through a scheme of amalgamation, which will be sanctioned through a court approval process. For every 29 equity shares of Rs10 each held by the public shareholders of TML, four equity shares of Rs10 each of Tata Steel shall be issued after the scheme is approved by the courts. Tata Steel, along with a subsidiary, holds 50.09% of the equity share capital of TML. The scheme will be filed shortly with the stock exchanges where the shares of Tata Steel and TML are listed, as per capital market guidelines. Sanctioning of the scheme will also be subject to the approvals by the shareholders and creditors. Kalimati Investment merged into Tata Steel: Tata Steel also said Kalimati Investment Company Ltd (KICL) will be amalgamated into it with retrospective effect from January 1, 2013. The amalgamation is subject to and condition upon requisite approvals and orders under Companies Act, 1956. It added that in terms of the scheme, KICL will be merged with the company, followed by the dissolution without winding up of KICL. Tata Steel said since it is the sole shareholder of the KICL, the shares of the company in KICL will stand cancelled as a result of the amalgamation. No shares of the company will be issued in terms of the scheme.
- ◆ The Reserve Bank of India is exploring the option of increasing the licence period for white label ATM providers to five years from one year. This has been prompted by the feedback from companies that have secured an in-principal approval to set up these ATMs. A white label ATM will serve the customers of all banks for the same fee. The RBI had convened a meeting with officials of companies that were granted approval to set up the ATMs. Representatives from Tata Communications, SREI Infrastructure Finance, Vakrangee Software, Prizm Payments and AGS Transact were among those present.
- ◆ After days of intense stand-off over quality of fuel with NTPC, Coal India Ltd (CIL) today said it will resume full supplies even as the power producer continued to raise the quality issue. Coal India's eastern subsidiary had last week threatened to snap coal supplies to NTPC after the power producer refused to honour bills saying that the quality of fuel supplied was not up to its satisfaction. After government intervention, CIL had restored 50 per cent supplies pending resolution of the issue.

CORPORATE ACTION
BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS

OTHER EVENTS

- ♦ India's IIP data for the month of February,2013.
- ♦ Advance retail sales data for the month ended March,2013.

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