

Date: Monday, May 21, 2012

## Equity Market

Sensex **16183.26** ▲ **30.51**

Nifty **4906.05** ▲ **14.60**

### Cash Volumes (Rs in Crores)

Exchange	Today	Prev. Day
BSE (Cash)	1956	1984
BSE (Derivatives)	29745	26596
NSE (Cash)	7813	10581
NSE(Derivatives)	97954	155862
Total	137468	195023

### Advance / Decline

Group	Sensex	BSE 200
Advance	16	125
Decline	14	73
Unchanged	0	2

### Top Index Gainers

Scrip	LTP	% Change
TATAPOWER	95.20	4.73
BANKBARODA	665.00	3.92
RELINFRA	451.50	3.37
SBIN	2,004.00	3.27
BHEL	207.05	3.14

### Top Index Losers

Scrip	LTP	% Change
WIPRO	381.00	-2.62
ITC	234.35	-2.17
INFY	2,333.00	-2.09
HINDUNILVR	425.55	-1.50
STER	99.50	-1.39

### Dealer's Diary

Rupee continued its depreciation to a new high of 55 a Dollar pulling down the Sensex by 150 points from the day's high of 16300. Finally the Sensex gained marginally by 31 points to close at 16183. There was profit booking in the market after a rally of two consecutive days.

Traders were booking profit on concern of Rupee depreciation against Dollar and concern of Greek crisis despite US Future gained over half percent and strong pull-back in the European market. Market expects that G8 meeting is working on resolving the Euro Zone debt crisis. China will focus more on bolstering economic growth. Small cap Index gained by 1% after a fall in the last few sessions.

Select Bank stocks witnessed smart rally after SBI reported better than expected Q4 result. Power stocks witnessed smart rally after a fall in the last few sessions. Realty and Capital Goods stocks witnessed smart rally. However Tech and FMCG stocks witnessed profit booking.

Capital Goods stocks (Index up 2%) witnessed fresh buying. Both L&T and BHEL bagged order Rs7.4bn and 2\*660MW solar thermal project respectively. L&T has gained by 3% to close at Rs1193. Others like BHEL and BGR Energy gained by 3% each.

Realty stocks witnessed fresh buying (Index up 1.9%). HDIL has gained by 2% to close at Rs163.5. Others like DLF and Ibull Real have gained modestly.

Power stocks (Index up 1.3%) witnessed fresh buying. Tata Power has gained by 5% to close at Rs95.5. Both Reliance Power and Reliance Infra gained over 3% each.

Tech stocks witnessed profit booking (Index down 1.2%). Infosys slipped 2% to close at Rs2340. Others like HCL Tech, Wipro and TCS declined 1-2%.

## Derivative Market

Nifty Futures MAY (LTP) **4885.00** ▼ **3.95** Discount **21.05**

### Derivative Volumes (Rs in Crores)

Exchange	No. of Contracts	Turn Over	Put Call Ratio
Index Futures	383573	8780.32	-
Stock Futures	425930	9941.54	-
Index Options	2979944	73976.44	0.88
Stock Options	216427	5256.07	0.51
F&O Total	4005874	97954.37	0.85
Total	8011748	195909	

### Dealer's Diary

Nifty May future last traded negative 4 points at 4885. Index opened marginally up 8 points, traded with an upward bias throughout the day and ended near its opening sentiment. The day can be termed more of a consolidation where Index ranged in just 35 points mostly during the day. Nifty 4800 & 4900 Puts added 3.09lac & 4.05lac respectively with Call addition in 4900,5000 & 5100 of 4.40lac, 3.15lac & 2.10lac. India Vix closed marginally up by 1.57% at 23.92.

### Most Active Stock Future

Stock Futures	Price	No. of Contracts Vol	OI
SBIN	1969.0	45816	44782
TATASTEEL	403.3	29752	33179
ICICIBANK	790.2	17758	44579
TATAMOTORS	262.7	14672	27692

### Most Active Nifty Calls

Index Option	Price	No. of Contracts Vol	OI
4,900	63.60	440096	100074
5,000	26.50	405110	121575
5,100	8.95	250630	144307
5,200	3.10	128420	143340

### Most Active Nifty Puts

Index Option	Price	No. of Contracts Vol	OI
4,900	81.00	394312	122288
4,800	41.15	325599	136008
4,700	19.25	211477	139861
4,600	8.65	117119	117627

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## Corporate News

### Global Indices

Indices	Closing Price	Change(%)
Dow Fut	12410	0.60
Nasdaq Fut	2486	0.70
FTSE	5308	0.80
Hang Seng	18922	-0.20

### LME Rates

Indices	Closing Price	Change(%)
Copper	7752	1.4
Aluminum	2050	-0.8
Zinc	1905	0.6

### Commodity

Indices	Closing Price	Change(%)
Brent Crude	108	0.8
Gold	1593	0.4
Silver	28.51	-0.5

### Currency

V/S INR	Closing Price	Change(%)
Dollar	55.04	1.0
Euro	70.27	1.3
Pound	87.02	1.2
Yen	0.69	0.8

Note - \*Data as of today, 5P.M.

- Rupee hits record low of 55 a Dollar
- April indirect tax revenue rises 10% to Rs330.80bn, customs tax revenue fall 8.8% to Rs115.90bn, excise tax grew 17.8% to Rs126bn and service tax rises 35.6% to Rs88.5bn
- PFIZER Q4 net profit 481mn
- Essar Oil, pact for Bitumen supply for Gujarat project
- Finance Ministry says no real estimates on black money, real estate sector reforms may cut black money long term
- Jain Irrigation ties up with G8 body..
- BHEL wins contract for 2\*660MW solar thermal project..
- Suzlon Energy's plan to raise as much as \$800 million this year in loans and a bond sale quelled speculation it may sell unit Repower Systems AG to settle debt...
- L&T wins order worth Rs7.44bn..
- JSW Steel April crude steel production at 7.15lakh ton, up 35% YoY..
- Reliance Industries and Himachal Futuristic Communication tie up for 4G launch. HFCL to handle ground-level execution and management while RIL arm will monitor rollout..

### LME

- Copper rose for a second day in London after the government in China, the world's biggest consumer of the metal, pledged to focus on spurring economic expansion, bolstering the outlook for demand. Copper and Zinc gained by 1% each.

### Global Market

- Asian stocks rose, with the regional index rebounding from its biggest drop in six months, after Premier Wen Jiabao said China will focus more on bolstering economic growth. Nikkei and China gained by 0.2% each while Hang Sang declined by 0.2%.
- European stocks climbed, after the biggest weekly selloff for the Stoxx Europe 600 Index since September, as China's pledge to boost growth helped offset concern over Greece's possible exit from the euro area. FTSE, CAC and Dax have gained by 0.6%.

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## Technical Commentary

The Nifty started the week almost unchanged at 4888 and went up steadily to touch 4937, short of the 4950 barrier that it has to cross to maintain a reversal. But, the weakening of the rupee versus the US \$ to Rs. 54.90 soured the sentiment and the Nifty entered negative territory. It recovered to close at 4906, up 14 points. The rate sensitive sectors like Realty, Infra and Banking were the leading sectors to gain. The Infra sector stocks were to the fore, with Tata Power and Reliance Infra being the largest Nifty gainers. Others to shine were L&T and Bhel. The advance/decline ratio was at 65:35.

The Nifty will have to close above 4950 i.e. the 61.8% correction of the 4529 to 5631 rise to signal a reversal of the trend. Other resistances are at 5000 and at 5086. The fact that the broad market represented by the midcap and CNX500 indices are outperforming the Nifty augurs well for the Nifty. Supports are at 4790 and 4700.



## Follow up - Open Recommendations

Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-
<b>BTSTI#</b>								
21-May	Union Bank	Buy	205	1000	203.5	211	201	-1503
<b>Short term positional#</b>								
21-May	REC	Buy	175.9	1000	173.9	188	169	-2282
18-May	PNB	Buy	724	250	719	763	727	-508
<b>Positional Call#</b>								
21-May	PFC	Buy	149.4	2000	148.2	159	144	-2357
21-May	Allahabad Bank	Buy	142.5	2000	141	152	137.5	-4000
17-May	Wipro	Sell	390.6	500	382.4	405.05	365	4875
<b>Nifty/Bank Nifty Positional#</b>								
18-May	BNPTS	Buy	9299	25	9300	0	0	-2
18-May	NPTS	Buy	4892	50	4886	0	0	-587
<b>OPTION STRATEGY</b>								
21-May	Tata Steel 420 CE	Buy	4.5	500	5	10	2	38

# Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

# MOST Market Roundup

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## Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	4,906	4,889	4,862	4,884	4,911	4,933	4,960	4,938
Sensex	16,183	16,150	16,062	16,122	16,210	16,271	16,359	16,298
ACC	1,145	1,142	1,125	1,135	1,152	1,162	1,179	1,169
ACEM	143	142	140	142	143	145	146	145
AXSB	963	950	942	953	961	971	979	969
BJAUT	1,517	1,498	1,476	1,497	1,518	1,539	1,560	1,540
BHARTI	295	293	287	291	297	301	307	303
BHEL	207	201	199	203	205	209	212	208
BPCL	726	721	712	719	728	735	745	738
CAIR	324	321	317	321	324	327	331	328
CIPLA	312	312	308	310	314	317	321	318
COAL	310	302	299	304	308	314	317	311
DLFU	190	188	186	188	190	192	194	192
DRRD	1,653	1,650	1,636	1,645	1,658	1,667	1,681	1,672
GAIL	321	315	312	316	319	324	327	323
GRASIM	2,409	2,371	2,352	2,380	2,399	2,427	2,446	2,418
HCLT	479	477	472	476	481	485	490	486
HDFC	641	638	631	636	643	648	655	650
HDFCB	497	494	486	492	500	506	514	508
HMCL	1,864	1,852	1,835	1,849	1,867	1,882	1,899	1,884
HNDL	110	108	107	109	110	112	113	111
HUVR	426	425	419	423	428	432	437	434
ICICIBC	811	797	787	799	809	821	831	819
IDFC	120	116	114	117	119	122	124	121
INFO	2,340	2,324	2,288	2,314	2,350	2,376	2,411	2,386
ITC	235	234	230	232	237	239	244	241
JSP	467	461	449	458	470	479	492	483
JPA	63	62	61	62	63	64	65	64
KMB	564	550	542	553	561	571	579	569
LT	1,192	1,162	1,145	1,169	1,186	1,210	1,227	1,203
MM	647	636	628	638	646	655	663	654
MSIL	1,209	1,171	1,153	1,181	1,198	1,226	1,244	1,216
NTPC	144	142	140	142	144	146	148	146
ONGC	247	246	243	245	248	249	252	250
PNB	719	715	703	711	723	731	743	735
PWGR	104	103	102	103	104	105	107	106
RBXY	491	484	478	484	490	497	503	497
RCOM	66	65	63	65	66	67	68	67
RIL	696	686	679	687	694	702	709	701
RELI	454	442	433	443	452	462	471	461
RPWR	94	91	89	91	93	96	98	95
SAIL	91	88	87	89	90	92	93	91
SBIN	2,010	1,960	1,930	1,970	2,000	2,040	2,070	2,030
SESA	194	193	189	191	195	198	202	199
SIEM	685	685	672	679	691	698	710	704
STLT	100	99	97	98	101	102	105	103
SUNP	595	576	569	582	589	603	610	597
TTMT	262	258	255	259	261	265	268	264
TPWR	96	91	89	92	95	98	100	97
TATA	403	389	382	392	399	410	417	406
TCS	1209	1,204	1,192	1,201	1,213	1,221	1,234	1,225
WPRO	383	380	372	378	386	391	400	394

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## MOST Velocity - 25

### Account Summary

Cash Market	(₹)	Return %
Model Corpus Value	2500000	
Total Return till date	-113908	-4.6%
Booked Profit	82218	3.3%
Unrealised Profit	-196126	-7.8%

### Benchmarks Comparison

Index	9th Sep 2011	CMP	Benchmark (%)	Relative Performance
BSE 200	2088.0	1997.3	-4.3%	-0.2%

Stock Name	Sector Name	Reco Date	Buy/Sell	Wtg. (%)	No. of Shares	Reco Price	CMP	Mark to Market	Remarks
ICICI BANK	Financials	14-Feb-12	BUY	7.5%	207	906	811	-19578	Avg Price
HDFCLTD	Financials	17-Feb-12	BUY	5.0%	172	727	641	-14787	
HINDALCO	Metals	23-Feb-12	BUY	10.0%	1799	139	110	-52081	
IDEA CELLULAR	Telecom	29-Feb-12	BUY	5.0%	1323	95	82	-16534	
INFOSYS LTD	IT Services	14-Mar-12	BUY	5.0%	43	2885	2345	-23397	
IDFC	Financials	16-Mar-12	BUY	10.0%	1752	143	120	-39648	Avg Price
Madras Cement	Cement	21-Mar-12	BUY	5.0%	825	151	139	-8621	Ex-div Rs.2/sh
Larsen & Toubro	Engineerig	23-Mar-12	BUY	7.5%	148	1274	1189	-12638	Avg Price
SBI	Financials	11-Apr-12	BUY	5.0%	58	2140	2007	-7740	
IPCA	Pharma	13-Apr-12	BUY	5.0%	364	345	342	-1103	
Cash				35.0%					
Total				100.0%				-196126	

### Gain/Loss Summary

Stock	Reco Date	Wtg (%)	No. of Shares	Reco Price	Exit Price	Charges	Gain/Loss	Exit Date
Past 6 months profit						19595	36740	
COAL INDIA	2-Feb-12	5.0%	383	326	345	772	10271	16-Mar-12
Nifty 5400 PE	15-Mar-12		300	80	155	300	22227	23-Mar-12
LICHOUSING	13-Mar-12	5.0%	497	252	270	777	12891	3-Apr-12
Bajaj Corp Ltd	8-Feb-12	5.0%	1105	113	129	801	20603	9-Apr-12
DIVIS LABS	16-Feb-12	7.5%	132	743	798	610	7217	12-Apr-12
Nifty April 5000 PE	29-Mar-12		350	70	9	350	-21571	17-Apr-12
Mahindra & Mahindra	25-Jan-12	10.0%	355	702	726	1521	8277	23-Apr-12
BHARTIAIRTEL	18-Jan-12	5.0%	360	347	305	704	-14436	14-May-12
Total							82218	

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## MOST Velocity - 10

### Account Summary

Cash Market	(₹)	Return %
Model Corpus Value	1000000	
Total Return till date	-41754	-4.2%
Booked Profit	36625	3.7%
Unrealised Profit	-78379	-7.8%

### Benchmarks Comparison

Index	9th Sep 2011	CMP	Benchmark (%)	Relative Performance
BSE 200	2088.0	1997.3	-4.3%	0.2%

Stock Name	Sector Name	Reco Date	Buy/Sell	Wtg. (%)	No. of Shares	Reco Price	CMP	Mark to Market	Remarks
ICICI BANK	Financials	14-Feb-12	BUY	7.5%	83	906	811	-7859	Avg Price
HDFCLTD	Financials	17-Feb-12	BUY	5.0%	69	727	641	-5915	
HINDALCO	Metals	23-Feb-12	BUY	10.0%	720	139	110	-20844	
IDEA CELLULAR	Telecom	29-Feb-12	BUY	5.0%	526	95	82	-6842	
INFOSYS LTD	IT Services	14-Mar-12	BUY	5.0%	17	2885	2345	-9359	
IDFC	Financials	16-Mar-12	BUY	10.0%	700	143	120	-15841	Avg Price
Madras Cement	Cement	21-Mar-12	BUY	5.0%	330	151	139	-3449	Ex-div Rs.2/sh
Larsen & Toubro	Engineering	23-Mar-12	BUY	7.5%	59	1275	1189	-5056	Avg Price
SBI	Financials	11-Apr-12	BUY	5.0%	23	2140	2007	-3069	
IPCA	Pharma	13-Apr-12	BUY	5.0%	146	343	342	-146	
Cash				35.0%					
Total				100.0%				-78379	

### Gain/Loss Summary

Stock	Reco Date	Wtg (%)	No. of Shares	Reco Price	Exit Price	Charges	Gain/Loss	Exit Date
Past 6 months profit						7730	14814	
COAL INDIA	2-Feb-12	5.0%	153	326	345	309	4108	16-Mar-12
Nifty 5400 PE	15-Mar-12		150	80	155	600	10664	23-Mar-12
LIC HOUSING	13-Mar-12	5.0%	199	252	270	311	5161	3-Apr-12
Bajaj Corp Ltd	8-Feb-12	5.0%	442	113	129	320	8241	9-Apr-12
DIVIS LABS	16-Feb-12	7.5%	101	743	798	467	5522	12-Apr-12
Nifty April 5000 PE	29-Mar-12		150	70	9	350	-9445	17-Apr-12
Mahindra & Mahindra	25-Jan-12	10.0%	143	702	726	613	3334	23-Apr-12
BHARTI AIRTEL	18-Jan-12	5.0%	144	347	305	282	-5775	14-May-12
Total							36625	

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**Intra-Day Trading :** In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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