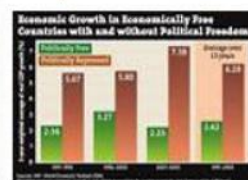
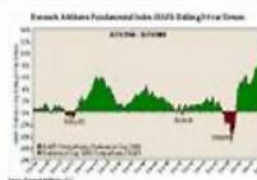
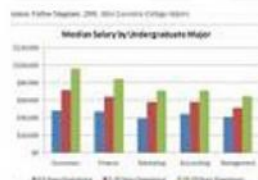


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

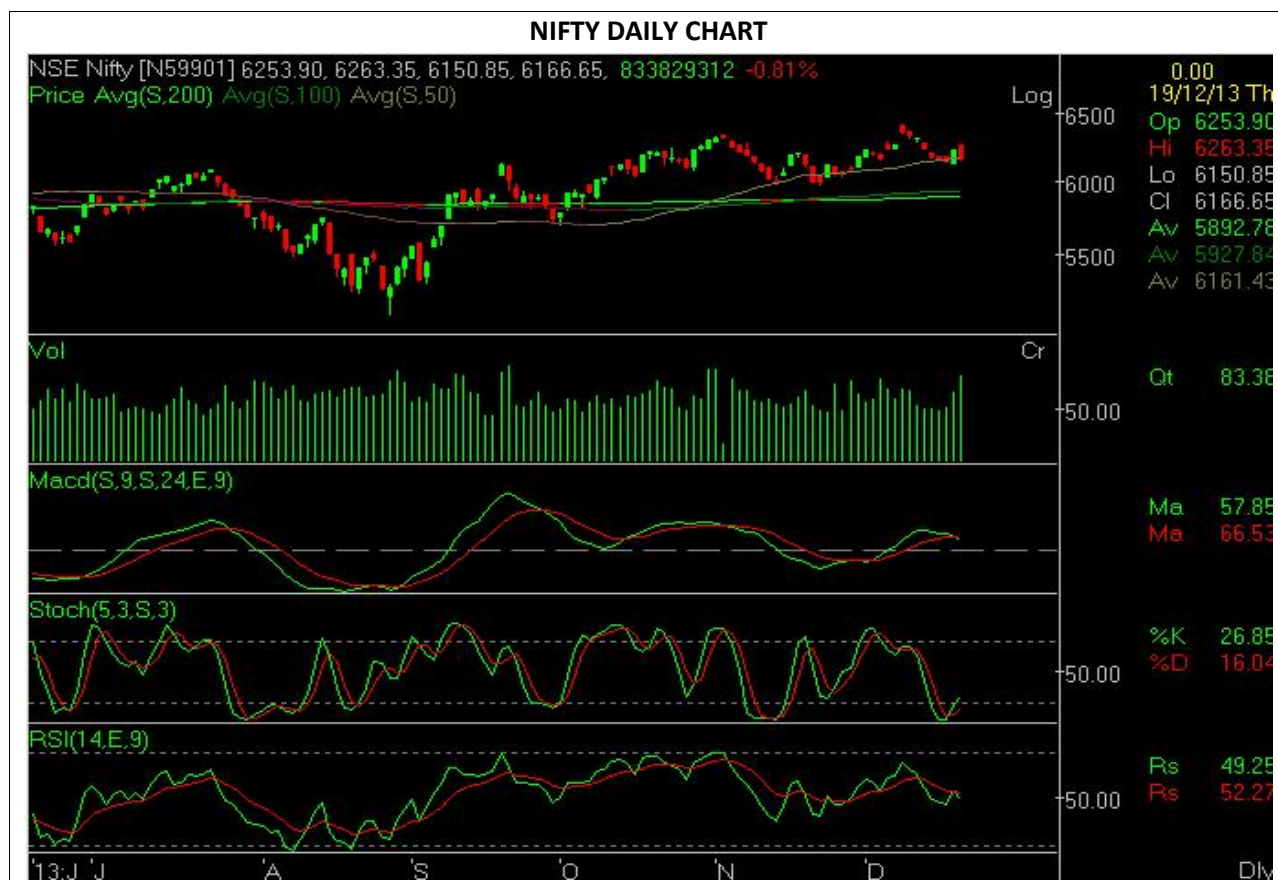
Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**20th December, 2013**

Vinit Pagaria CFA, ACA, FRM  
 Ranajit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)

E-mail: [rsaha@microsec.in](mailto:rsaha@microsec.in)



## INTRA-DAY CALLS:

STOCKS	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
CESC	BUY	430.30	434	439	425
VOLTAS	SELL	112.75	111	109	115

## NIFTY (6166.65)

### Support levels

Support 1: 6130  
Support 2: 6100  
Support 3: 6060

### Resistance levels

Resistance 1: 6210  
Resistance 2: 6240  
Resistance 3: 6290

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
IT	8774.11	1.74
TECK	4903.90	1.26
HEALTH CARE	9847.86	1.09
METAL	9728.14	0.22
-	-	-

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
BANKEX	12661.22	(2.43)
CAPITAL GOODS	9990.82	(1.91)
OIL & GAS	8456.33	(1.23)
POWER	1638.37	(1.02)
REALTY	1368.55	(0.80)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
HCLTECH	1244.55	3.93
MARUTI	1784.00	3.12
RANBAXY	451.70	2.38
LUPIN	912.25	2.30
WIPRO	533.30	2.26

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
KOTAK BANK	723.00	(3.63)
ICICI BANK	1062.50	(3.04)
ONGC	273.20	(2.86)
LT	1062.80	(2.74)
HDFC	778.00	(2.54)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22888.75	(255.07)	(1.10)
NIKKEI 225	15859.22	271.42	1.74
KOSPI	1975.65	1.02	0.05
TAIWAN	8407.40	58.36	0.70
SHANGHAI COMPOSITE	2127.79	(20.49)	(0.95)

Source: Bloomberg

## **MARKET OUTLOOK**

### **NIFTY (6166.65, down 50.50)**

After opening on a subdued note, the benchmark Nifty rose to make a high of 6263.75 and then it continuously fell to make a low of 6150.70 yesterday. At the end of day Nifty closed at 6166.65. It had a net loss of 50.50 points or 0.81% over the previous day's close. On the sectoral front, some buying was witnessed in IT, Health and Metal stocks. However, Realty, Oil & gas, Power, Banking and Capital goods stocks traded lower.

The Nifty has given a pullback rally of almost 7.4 percent from its recent low of 5972.80 made on 22<sup>nd</sup> November, 2013. Now it is likely to trade in the range of 6100 and 6360. If Nifty breaches 6100, it may further go down and take support near 5970. However a breach of 6360 would open the gate for 6500 in the extreme short term. We recommend holding long positions with stop loss of 6100.

On an intra-day basis Nifty has a support at 6130 and is likely to face a stiff resistance near 6210. If Nifty breaks 6130, it may further go down to 6100 and then 6060. However, if it is able to sustain above 6210, the level of 6240 – 6290 would become the next target.

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Investment Banking  
Azimganj House, 2nd Floor,  
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Brokerage and Wealth Management  
Shivam Chambers, 1st Floor,  
53, Syed Amir Ali Avenue, Kolkata- 700 019, India  
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

## Mumbai

42A & 74A, Mittal Tower,  
4th & 7th floor 210, Nariman Point,  
Mumbai- 400 021, India  
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

## New Delhi

417, World Trade Centre, 4th Floor, Babar Road,  
Connaught Place, New Delhi- 110 001, India  
Tel.: 91 11 4152 8152



www.prpsolutions.com

E-mail: [info@microsec.in](mailto:info@microsec.in) Website: [www.microsec.in](http://www.microsec.in)

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