

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

December 20, 2013

Soumyadip Raha

E-mail: sraha@microsec.in

MARKET UPDATE

INTRA DAY CHART OF SENSEX



Indian equities ended lower on Thursday after the Fed tapered monthly bond buying program by \$10bn starting from January next year. Banking, capital goods and oil & gas stocks dragged the markets while IT gained .

Nifty closed at 6166.65 down by 50.50 points or 0.81percent over the previous day closing of 6217.15 after witnessing a low of 6150.70 and a high of 6263.75. Sensex closed at 20708.62 down by 151.24 points or 0.73percent over the previous day closing of 20859.86. It touched an intraday low of 20646.03 and high of 21017.45 .

The markets' breadth was negative. Out of 2575 stocks traded 1133 stocks advanced, 1285 stocks declined and 157 stocks remained unchanged. In Sensex, Out of 30 stocks 11 stocks advanced and 19 stocks declined.

Among the sectors, BSE Bankex, BSE Capital Goods and BSE Oil & Gas were the main losers of the day which decreased by 2.43percent, 1.91percent and 1.23percent respectively.

In BSE Bankex, Kotak Mah Bank, ICICI Bank and Yes Bank decreased by 3.53percent,3.02percent and 3.01 percent respectively. In BSE Capital Goods sector ABB India Ltd., Thermax and L&T declined by 3.28percent,3.08percent and 2.96percent respectively. In BSE Oil & Gas sector ONGC, BPCL and Cairn India decreased by 4.83percent 2.58percent and 2.02percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	14234.62	13491.54
NSE F&O	224277.28	185735.31

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
POWERGRID	99.00	286141273	2815.63
ICICIBANK	1062.50	3836008	410.24
AUOPHARMA	377.80	10795417	410.09
INFY	3515.10	916164	321.57
SBIN	1730.55	1836753	318.39

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HCLTECH	1244.55	47.10	3.93
MARUTI	1784.00	54.05	3.12
RANBAXY	451.70	10.50	2.38
LUPIN	912.25	20.55	2.30
WIPRO	533.50	11.80	2.26

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
KOTAKBANK	723.00	27.20	(3.63)
ICICIBANK	1062.50	33.30	(3.04)
ONGC	273.20	8.05	(2.86)
LT	1062.80	29.90	(2.74)
HDFC	778.00	20.25	(2.54)

OUTLOOK

As mentioned Indian markets experienced a hit for a while after the Fed tapered monthly bond buying program by US\$ 10bn starting from the January next year. From hereon the movement of the INR are very crucial and required to watch closely. Cash rich PSU companies may announce hefty dividends as the Government may seek to meet the fiscal deficit targets. Engineers India and MOIL is a BUY besides Coal India and NMDC. Long term investors accumulate Blue Star and Whirlpool on dips.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20708.62	-151.24	(0.72)
NIFTY	6166.65	-50.50	(0.81)
BSE MID-CAP	6391.62	-12.55	(0.19)
BSE SMALL-CAP	6212.29	-7.74	(0.12)
NSE CNX MIDCAP INDEX	7709.75	-29.65	(0.38)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	12112.38	-37.97	(0.31)
CAPITAL GOODS	9990.82	-194.84	(1.91)
FMCG	6436.81	-6.90	(0.10)
METAL	9728.14	21.82	0.22
OIL & GAS	8456.33	-104.90	(1.22)
HEALTHCARE	9847.86	106.04	1.08
POWER	1638.37	-16.80	(1.01)
REALTY	1368.55	-11.07	(0.80)
CONSUMER DURABLES	5770.09	-55.87	(0.95)
BANKEX	12661.22	-314.83	(2.42)
IT	8904.80	151.93	1.73

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	16167.97	292.71	1.84
NASDAQ	4070.06	46.38	1.15
S&P 500	1810.65	29.65	1.66
FTSE	6558.12	66.23	1.01
CAC	4168.04	58.58	1.42
DAX	9316.64	134.90	1.47
MEXICO BOLSA	42079.87	321.32	0.77
BRAZIL BOVESPA	50563.43	473.08	0.94
RUSSIAN RTS	1432.50	8.67	0.60
NIKKEI 225	15859.22	271.42	1.74
HANG SENG	22888.75	-255.07	(1.10)
TAIWAN TAIEX	8407.40	58.36	0.69
SHANGHAI	2127.79	-20.49	(0.95)
KOSPI	1975.65	1.02	0.05
FTSE BURSA MALAYSIA KLCI	1846.18	-1.32	(0.07)
JAKARTA COMPOSITE	4231.98	35.69	0.85
PSEi - PHILIPPINE SE	5923.12	-38.43	(0.64)
STOCK EXCH OF THAI	1346.63	-3.23	(0.24)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7220.00	-49.00	(0.68)
ALUMINUM (USD/T)	1788.25	-9.75	(0.54)
ZINC (USD/T)	1984.00	-6.25	(0.35)
LEAD (USD/T)	2164.25	-18.50	(0.85)
OIL (USD/BBL)	97.76	-0.04	(0.04)
NATURAL GAS (USD/MMBTU)	4.32	0.07	1.81

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1207.90	-10.08	(0.86)
SILVER (USD/OZ)	19.38	-0.34	(1.77)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2156.00	-69.00	(3.10)
BBG WORLD IRON/STEEL IDX	173.52	2.04	1.19

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	62.11	0.01	0.01
EUR-INR	85.00	-0.44	(0.52)
GBP-INR	101.73	0.12	0.12
INR-JPY	1.67	-0.006	(0.35)

INSTITUTIONAL FLOW IN Cr (18/12/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	4174.70	2867.50	1307.20
DII	973.59	1386.60	(413.01)

FII DERIVATIVE SEGMENT IN Cr (18/12/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	2587.30	2038.37	548.92
INDEX OPTION	16970.71	17906.50	(935.79)
STOCK FUTURE	3175.08	3315.54	(140.46)
STOCK OPTION	1485.11	1522.06	(36.94)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

Cummins India News Update: CPCB – II norms notified – The long wait gets over.....

The wait is finally over for the country's leading diesel engine manufacturer, Cummins India, with the Central Pollution control board (CPCB) notifying the much expected new emission norms. The change in emission norms was one of the key triggers for the company's future earnings and also a reason for its dull performance witnessed in last couple of quarters. The new CPCB – II norms for diesel gensets which was expected to get implemented in last July, 2013 is set to get enacted from 1st April, 2014. As mentioned in the Q2FY14 concall, the management also expected it to get effective from 1st April, 2014 instead of 1st Jan, 2014 (date mentioned in Q1FY14).

CORPORATE ACTION
BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
MOTHERSON SUMI SYSTEMS LTD.		20/12/2013	BONUS 1:2

OTHER EVENTS

- ♦ U.S. Q3 Annualized GDP.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.