

WEEKLY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update

Fortnightly

Banking Sector Report
Currency Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Review Report

December 01, 2012

Vinit Pagaria, CFA, ACA, FRM
Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
E-mail: rksaha@microsec.in

Weekly Report

NIFTY DAILY CHART



Nifty(5879.85)

Resistance levels

Resistance 1: 5950

Resistance 2: 6030

Resistance 3: 6080

Support levels

Support 1: 5800

Support 2: 5730

Support 3: 5630

NIFTY LIKELY TO TEST 5950.

Last week Nifty started to trade with a flat session. There after it continuously rose to make a weekly high of 5885.20. At last Nifty ended the week with a net gain of 4.50%. The buying was witnessed across the board. However, Consumer durable, Realty, Metal, Banking and Capital goods stocks were on the buyers' radar. Now we expect Nifty to test 5950 and a breach of this level would open the gate for 6080 in the extreme short term.

PICK OF THE WEEK

LUPIN (CMP: RS 591.00)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
580-592	624	660	550	1 to 2 Months

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
CONSUMER DURABLE	8031.24	7.41
REALTY	1998.36	6.92
BANKEK	13951.88	5.79
METAL	10355.19	5.65
CAPITAL GOODS	11080.20	4.23

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
BHARTIARTL	337.00	10.33
SESAGOA	182.20	9.73
CIPLA	414.65	8.63
HDFC	843.50	8.23
BPCL	347.50	8.10

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
POWERGRID	117.90	(1.54)
MARUTI	1473.85	(1.30)
M&M	947.00	(0.74)
-	-	-
-	-	-

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5879.85	4.50
SENSEX	19339.90	4.50
DOW JONES	13025.58	0.12
S&P 500 INDEX	1416.18	0.50
NASDAQ COMPOSITE	3010.24	1.46
FTSE 100 INDEX	5866.82	0.82
CAC 40 INDEX	3557.28	0.81
DAX INDEX	7405.50	1.32
NIKKEI 225	9446.01	0.85
HANG SENG INDEX	22030.39	0.53
SHANGHAI SE COMPOSITE	1980.12	(2.33)
KOSPI INDEX	1932.90	1.13

After starting with a shaky session, the benchmark Nifty fell to make a weekly low of 5623.45 on Monday and then it continuously rose to make a weekly high of 5885.25 on Friday of last week. At the end of week Nifty closed at 5879.85. It had a net gain of 4.50% over the previous week's close. The buying was witnessed across the board. However, Consumer durable, Realty, Banking, Metal and Capital goods were on the buyers' radar.

After making a low of 5548.35 on 23rd November, the Nifty has given a strong pullback rally of almost 6% in last two weeks. It has also breached its short term crucial resistance of 5815 on Thursday. We expect this rally to continue to 5950 and a breach of this level would open the gate for 6080 in the extreme short term. However, a breach of 5730 would indicate the end of current rally and in that case Nifty may go down and take support near 5540.

For the coming week, first support of Nifty is at 5800 and the resistance is 5950. If Nifty breaks 5800, it may further go down to 5730 and then 5630. However, if Nifty is able to sustain above 5950, the level of 6030-6080 would become the next target.

Intra-day calls - 1st November-30th November										
		Total Number of Calls: 64								
		Target Achieved: 30		S/L Triggered: 18		No Result: 16				
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
11/1/2012	1	EVERON	BUY	147	144	150	153	153	Both Targets Achieved	3061
11/1/2012	2	PTC	BUY	64.85	63.5	66	67.5	65.05	Closing Price	308
11/2/2012	3	ASIANPAINT	BUY	3905	3875	3934	3970	3903.3	Closing Price	-44
11/2/2012	4	MOTHERSUMI	BUY	160	157	163	166	159.3	Closing Price	-437
11/2/2012	5	ZYDUSWELL	BUY	455	449	461	466	466	Both Targets Achieved	1868
11/2/2012	6	YESBANK	BUY	421	417	425	430	420.05	Closing Price	-226
11/5/2012	7	SHASHUNCHE	SELL	140	143	137	134	143	S/L Triggered	-2143
11/5/2012	8	LOVABLE	BUY	380	374	386	391	374	S/L Triggered	-1579
11/5/2012	9	JINDALSTEL	SELL	386	389	383	380	380	Both Targets Achieved	1166
11/6/2012	10	PRISMCEM	BUY	57	55.5	59	61	57.8	Closing Price	1404
11/6/2012	11	MIRZAIN	BUY	21.2	20.5	22	22.5	22	Target1 Achieved	1887
11/6/2012	12	ALBK	SELL	135.75	138.5	133	130	136.7	Closing Price	-700
11/6/2012	13	LAXMIMACH	BUY	2175	2136	2218	2250	2136	S/L Triggered	-1793
11/6/2012	14	RELAXO	SELL	840	854	824	812	812	Both Targets Achieved	2619
11/7/2012	15	BHARTIARTL	SELL	279.5	284	273	266	273	Target1 Achieved	2665
11/7/2012	16	GODREJIND	BUY	319.75	316	323	326	325.95	Both Targets Achieved	1486
11/7/2012	17	PANTALOONR	SELL	198	201	195	192	201	S/L Triggered	-1515
11/7/2012	18	ORIENTPPR	BUY	81	78	84	87	78	S/L Triggered	-3704
11/7/2012	19	CADILAH	BUY	862	849	874	888	859.9	Closing Price	-244
11/8/2012	20	BHEL	SELL	235	238	232	229	238	S/L Triggered	-1277
11/8/2012	21	PENINLAND	BUY	76	74	78	79.4	74	S/L Triggered	-2632
11/8/2012	22	TATAMOTORS	SELL	281.75	284	279	276	284	S/L Triggered	-799
11/8/2012	23	VENKEYS	SELL	478	485	472	465	472	Target1 Achieved	1255
11/9/2012	24	DIVISLAB	BUY	1171	1160	1182	1194	1163.2	Closing Price	-666
11/9/2012	25	DIAPOWER	BUY	114.5	111	118	122	117.4	Target1 Achieved	1528
11/15/2012	26	CIPLA	BUY	395	391	398	404	398	Target1 Achieved	759
11/15/2012	27	DIVISLAB	BUY	1207	1194	1230	1244	1194	S/L Triggered	-1077
11/15/2012	28	IBREALEST	BUY	67	65.5	68.5	70	68.5	Target1 Achieved	2239
11/15/2012	29	BHEL	BUY	234.5	231	138	142	235.35	Closing Price	362
11/16/2012	30	RELINFRA	BUY	478	470	486	494	470	S/L Triggered	-1674
11/16/2012	31	BHARTIARTL	SELL	299	302	296	293	302	S/L Triggered	-1003
11/19/2012	32	RELCAPITAL	SELL	381	387	375	368	375	Target1 Achieved	1575
11/19/2012	33	COALINDIA	BUY	351.5	348	355	359	351.2	Closing Price	-85
11/19/2012	34	AUROPHARMA	SELL	176.5	180	173	170	173	Target1 Achieved	1983
11/20/2012	35	JINDALSTEL	BUY	375	370	380	385	370	S/L Triggered	-1333
11/20/2012	36	SUNTV	BUY	376	370	381	387	381	Target1 Achieved	1330
11/21/2012	37	TCS	BUY	1292	1276	1304	1320	1282.2	Closing Price	-759
11/21/2012	38	JSWSTEEL	SELL	708	716	700	691	700	Target1 Achieved	1130
11/21/2012	39	RELIANCE	SELL	762.5	770	755	748	770	S/L Triggered	-984
11/21/2012	40	MCDOWELL	BUY	1785	1754	1818	1850	1818	Target1 Achieved	1849
11/21/2012	41	ATUL	BUY	408	403	414	418	418	Both Targets Achieved	1961
11/22/2012	42	AXIS BANK	BUY	1250	1240	1260	1269	1269	Both Targets Achieved	1160
11/22/2012	43	UNITECH	BUY	26.8	26.1	27.5	28.5	27.1	Closing Price	1119
11/22/2012	44	AUROPHARMA	BUY	181.5	179	184	187	179	S/L Triggered	-1377
11/22/2012	45	MTEDUCARE	BUY	107.75	105.5	110	112	110	Target1 Achieved	2088
11/23/2012	46	BRITANNIA	BUY	486	478	492	504	483.8	Closing Price	-453
11/23/2012	47	JBFIND	BUY	129.5	126	133	136	127.25	Closing Price	-1737

11/23/2012	48	MCDOWELL	BUY	1840	1818	1864	1890	1890	Both Targets Achieved	2011
11/26/2012	49	TITAN	BUY	299	295	303	307	303	Target1 Achieved	1338
11/26/2012	50	DELTACORP	BUY	74.3	72.5	76	78	78	Both Targets Achieved	3634
11/26/2012	51	VADILALIND	BUY	214	207	222	228	222	Target1 Achieved	3738
11/27/2012	52	APOLLOHOSP	BUY	864	853	875	884	884	Both Targets Achieved	1794
11/27/2012	53	POLARIS	BUY	118	116	120	122	122	Both Targets Achieved	2542
11/27/2012	54	ORBITCORP	BUY	55.7	53.5	57	58.5	57	Target1 Achieved	2334
11/27/2012	55	VIPIND	BUY	81.3	79.5	83	86	80.7	Closing Price	-738
11/29/2012	56	APOLLOHOSP	BUY	800	788	812	824	788	S/L Triggered	-1500
11/29/2012	57	THERMAX	BUY	587	581	593	599	593	Target1 Achieved	980
11/29/2012	58	ITC	BUY	297	294	300	303	298	Closing Price	337
11/30/2012	59	SUZLON	SELL	20	20.6	19.25	18.75	19.25	Target1 Achieved	3750
11/30/2012	60	BAJAJHIND	SELL	26.5	27	26	25.5	27	S/L Triggered	-1887
11/30/2012	61	JAICORP	BUY	60.5	59.5	61.5	62.5	62.5	Both Targets Achieved	2479
11/30/2012	62	BFUTILITIES	BUY	353	348	358	364	348	S/L Triggered	-1416
11/30/2012	63	ORISSAMINE	BUY	3860	3780	3938	4000	3780	S/L Triggered	-2073
11/30/2012	64	TECHM	BUY	882	875	889	897	897	Both Targets Achieved	1247

Total Profit → 27,134/-

Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,
Past Performance is no guarantee of future returns.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.