



Daily Market Strategy

Researchequity.del@bonanzaonline.com

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed selling pressure from resistance near 4850 levels and closed in red. Higher Inflation and weak rupee are keeping market sentiment down. Selling pressure may accelerate if Nifty maintains below 4700 levels. However, if Nifty holds 4700 levels then recovery may also be seen.

For Daily Purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4850/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
LICHSGFIN (218.05)	BUY	IN 218-215	222-225	213	1 DAY
PUNJLLOYD (42.35)	SELL	IN 42.50-44	41-39	45	1 DAY

Technical view for the day 15th Dec 2011

On Thursday, Nifty's opening may depend upon Global clues. On Wednesday, Nifty showed selling pressure from resistance near 4850 levels and closed in red. Higher Inflation and weak rupee are keeping market sentiment down. Selling pressure may accelerate if Nifty maintains below 4700 levels. However, if Nifty holds 4700 levels then recovery may also be seen. For Daily Purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4850/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

Closing summary

Nifty opened negative gap down note at 4788.70 levels and after making high at 4839.55 levels, showed selling pressure and made low at 4750.40 levels. Nifty closed in red at 4763.25 levels with 37.35 points loss. Volumes were lower than previous session and market breadth was negative with 478 advances, 987 declines and 74 shares were unchanged. Nifty December future closed with 0.95 points premium at 4761.20 levels. Sensex closed in red at 15872.00 levels with 130.51 points loss.

Sun Pharma (up by 1.70%), ITC (up by 1.19%) and Wipro (up by 0.92%) were major gainers. BPCL (down by 4.81%), Tata Steel (down by 4.36%) and Gail (down by 4.10%) were major losers. Selling pressure was seen in majority of sector and majority of sectors closed in red. Realty, Power and Metal sectors were major losers. FMCG sector closed on flat note in green.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
15-12-2011	Close Today	4763.25 (4764.20)
14-12-2011	R2	4900
	R1	4800/4850
	Trend Deciding level	4750
	S1	4700/4650
	S2	4600



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	962.45	979	996	948	934	uptrend
TITAN	167.00	172	176	164	161	downtrend
JPASSOCIAT	60.85	63	64	59	58	uptrend
LITL	10.30	11	12	10	9	downtrend
HDIL	57.25	61	64	55	53	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1141.70	1152	1163	1127	1112	downtrend
AMBUJACEM	151.90	154	157	149	146	upward
AXISBANK	962.45	979	996	948	933	upward
BAJAJ-AUTO	1648.80	1676	1704	1630	1611	downtrend
BHARTIARTL	348.75	355	362	342	335	upward
BHEL	254.00	262	271	249	244	downtrend
BPCL	520.00	543	567	501	482	downtrend
CAIRN	309.00	315	321	305	300	downtrend
CIPLA	325.10	331	338	321	317	downtrend
COALINDIA	298.75	306	313	295	290	downtrend
DLF	201.05	208	216	196	191	downtrend
DRREDDY	1586.50	1610	1634	1570	1553	downtrend
GAIL	376.30	388	400	367	357	downtrend
GRASIM	2395.00	2411	2427	2379	2363	downtrend

HCLTECH	413.40	423	433	406	398	downtrend
HDFC	631.15	644	657	623	614	downtrend
HDFCBANK	434.30	442	451	428	422	downtrend
HEROMOTOCO	1967.00	1996	2026	1951	1935	downtrend
HINDALCO	127.30	130	134	125	123	downtrend
HINDUNILVR	383.60	390	398	379	375	downtrend
ICICIBANK	706.00	718	731	693	680	upward
IDFC	103.60	107	112	101	99	downtrend
INFY	2746.90	2768	2790	2725	2703	downtrend
ITC	200.20	203	206	197	193	upward
JINDALSTEL	521.05	533	546	511	501	upward
JPASSOCIAT	60.85	63	66	59	57	upward
KOTAKBANK	490.00	496	503	483	476	upward
LT	1161.05	1185	1210	1146	1131	downtrend
M&M	673.40	695	718	661	649	downtrend
MARUTI	941.00	958	976	930	919	downtrend
NTPC	163.30	166	169	162	160	downtrend
ONGC	251.70	256	261	249	246	downtrend
PNB	886.00	902	918	873	860	downtrend
POWERGRID	96.10	99	103	94	92	downtrend
RANBAXY	401.25	406	412	396	391	downtrend
RCOM	70.75	73	76	69	67	downtrend
RELIANCE	739.70	752	765	730	720	upward
RELINFRA	361.55	374	387	355	348	downtrend
RPOWER	77.30	80	83	76	74	downtrend
SAIL	77.90	81	84	76	73	downtrend
SBIN	1782.00	1825	1868	1755	1727	downtrend
SESAGOA	169.10	173	177	167	164	downtrend
SIEMENS	669.00	678	687	663	656	downtrend
STER	97.00	99	102	95	93	downtrend
SUNPHARMA	520.25	530	540	510	499	upward
TATAMOTORS	177.00	181	186	174	171	upward
TATAPOWER	86.75	90	93	85	82	downtrend
TATASTEEL	375.10	387	400	368	361	downtrend
TCS	1180.50	1190	1200	1170	1159	downtrend
WIPRO	414.70	419	423	410	404	upward

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530