

# WEEKLY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update

### Fortnightly

Banking Sector Report  
Currency Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report

### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Review Report

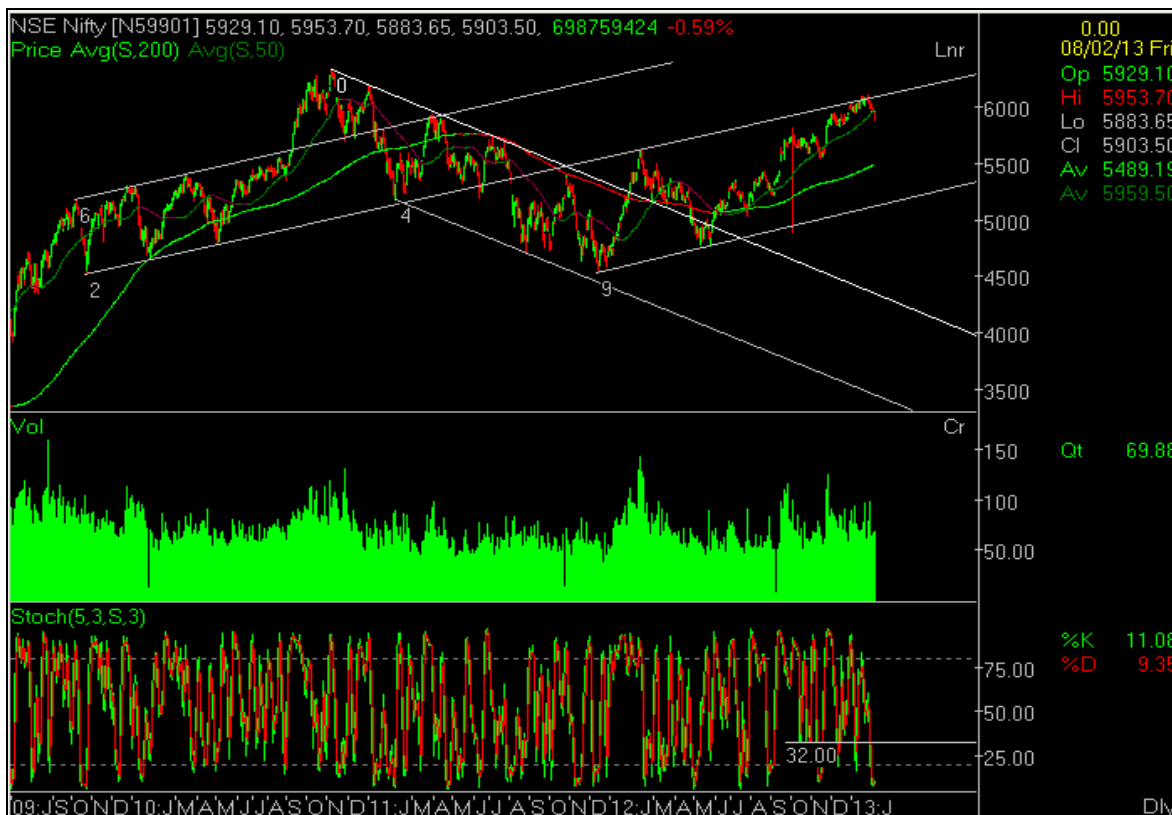
**16th February, 2013**

Vinit Pagaria, CFA, ACA, FRM  
Ranajit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)  
E-mail: [rksaha@microsec.in](mailto:rksaha@microsec.in)

## Weekly Report

### NIFTY DAILY CHART



**Nifty(5887.40)**

**Resistance levels**

Resistance 1: 5950

Resistance 2: 6030

Resistance 3: 6120

**Support levels**

Support 1: 5870

Support 2: 5840

Support 3: 5800

### NIFTY IS LIKELY TO HOLD 5800.

We have seen a range bound and choppy movement of Indian equities last week. After starting with a subdued session, the NSE-50 share index, benchmark Nifty rose to make a weekly high of 5969.50 and then it continuously fell to make a weekly low of 5853.90 on Friday. At last it ended the week with a net loss of 0.27%. On the sectoral front, some buying interest was seen in IT, Auto, Health care and PSU stocks. However, Consumer durable, Power, Metal and Realty pack lead to a decline. Now, Nifty is expected to get a strong support in 5840-5800 band.

## PICK OF THE WEEK

**TATA POWER (CMP: RS 96.55)**



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
95-97	101	107	91	1 to 2 Months

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
PSU	7287.15	0.34
HEALTH CARE	7899.28	0.32
AUTO	10836.08	0.24
IT	6477.68	0.01
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
REALTY	2036.63	(5.39)
CAPITAL GOODS	9763.24	(3.98)
POWER	1817.21	(2.79)
METAL	9904.10	(1.61)
CD	7241.71	(1.04)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
TATAMOTORS	304.45	6.67
SUNPHARMA	786.20	5.37
HDFC BANK	676.75	4.11
HCLTECH	697.00	4.00
COALINDIA	349.85	3.28

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
SIEMENS	567.70	(7.77)
DLF	248.70	(7.48)
MARUTI	1475.05	(7.10)
JINDALSTEL	386.20	(6.77)
BPCL	379.50	(5.46)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5887.40	(0.27)
SENSEX	19468.15	(0.09)
DOW JONES	13992.97	(0.08)
S&P 500 INDEX	1519.79	0.12
NASDAQ COMPOSITE	3192.03	(0.06)
FTSE 100 INDEX	6328.26	1.03
CAC 40 INDEX	3660.37	0.30
DAX INDEX	7593.51	(0.77)
NIKKEI 225	11173.83	0.19
HANG SENG INDEX	23215.16	0.99
SHANGHAI SE COMPOSITE	2432.40	0.00
KOSPI INDEX	1981.18	1.55

After starting with a subdued session, the benchmark Nifty rose to make a high of 5969.50 and then it fell to make a weekly low of 5853.90 on Friday of last week. At the end of week Nifty closed at 5887.40. It had a net loss of 0.27% over the previous week's close. On the sectoral front, selling pressure was witnessed in Consumer durable, Power, Realty and Metal stocks. However, IT, PSU and Auto stocks traded marginally higher.

The Nifty has shed almost 3.70% from its recent peak of 6111.80 made on 29<sup>th</sup> January, 2013. Now it is expected to get a strong support near 5800. If Nifty breaches this level, the short term trend would become negative and in that case Nifty may further go down to 5650 in the short term. We recommend holding positions with stop loss of 5800.

For the coming week, first support of Nifty is at 5870 and the resistance is 5950. If Nifty breaks 5870, it may further go down to 5840 and then 5800. However, if Nifty is able to sustain above 5950, the level of 6030-6120 would become the next target.

Intra-day calls - 15th January-15th February										
		Total Number of Calls:					83			
		Target Achieved:	33		S/L Triggered:	20		No Result:	30	
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
1/15/2013	1	INDUSINDBNK	BUY	442.5	437	448	454	441.9	Closing Price	-136
1/15/2013	2	HEXAWARE	BUY	91.4	89.5	93	95	93	Target1 Achieved	1751
1/15/2013	3	IGL	BUY	259	256	262	265	258.05	Closing Price	-367
1/15/2013	4	MCDOWELL	SELL	1868	1885	1850	1832	1832	Both Targets Achieved	1445
1/15/2013	5	INFY	SELL	2789	2806	2771	2752	2787.05	Closing Price	70
1/16/2013	6	ARVIND	BUY	105.5	104	107	109	107	Target1 Achieved	1422
1/16/2013	7	FINANTECH	BUY	1177	1164	1189	1204	1164	S/L Triggered	-1105
1/17/2013	8	BANKBARODA	BUY	876	866	886	897	866	S/L Triggered	-1142
1/17/2013	9	TATACOFFEE	BUY	1636	1612	1658	1684	1612	S/L Triggered	-1467
1/17/2013	10	INFY	BUY	2798	2778	2818	2837	2797.95	Closing Price	-2
1/18/2013	11	HINDOILEXP	BUY	114	111	117	120	111	S/L Triggered	-2632
1/18/2013	12	BANKINDIA	BUY	386	382	390	394	390	Target1 Achieved	1036
1/18/2013	13	STAR	BUY	1122	1108	1134	1150	1134	Target1 Achieved	1070
1/18/2013	14	NTPC	BUY	159.25	157.5	161	164	164	Both Targets Achieved	2041
1/21/2013	15	JSWENERGY	BUY	70.5	69	72	74	74	Both Targets Achieved	3546
1/21/2013	16	HANUNG	BUY	164	161	167	170	162.2	Closing Price	-1098
1/21/2013	17	INFY	SELL	2792	2812	2771	2752	2796.3	Closing Price	-154
1/22/2013	18	OPTOCIRCUITS	SELL	94.5	96	93	91	91	Both Targets Achieved	2646
1/22/2013	19	EVERESTIND	BUY	273	267	279	286	269.4	Closing Price	-1319
1/22/2013	20	ULTRACEMCO	BUY	1935.5	1918	1952	1978	1952	Target1 Achieved	877
1/22/2013	21	BATAINDIA	BUY	822.5	810	835	844	810	S/L Triggered	-1520
1/22/2013	22	INFY	SELL	2790	2811	2772	2753	2783.55	Closing Price	231
1/22/2013	23	UTTAMSTL	SELL	82.75	84.5	80	77	82.1	Closing Price	785
1/23/2013	24	POWERGRID	BUY	114	113	116	118	113	S/L Triggered	-877
1/23/2013	25	BHARTIARTL	BUY	356.5	353	360	364	364	Both Targets Achieved	1543
1/23/2013	26	CARERATING	BUY	936	927	945	954	929.6	Closing Price	-684
1/23/2013	27	GMRINFRA	SELL	19	19.8	18.2	17.5	19.2	Closing Price	-1053
1/24/2013	28	WIPRO	BUY	405	401	409	414	404.95	Closing Price	-12
1/24/2013	29	SUNPHARMA	BUY	716.5	709	724	732	709	S/L Triggered	-1047
1/24/2013	30	INFY	BUY	2814	2798	2832	2858	2798	S/L Triggered	-569
1/24/2013	31	LT	BUY	1577	1560	1594	1614	1594	Target1 Achieved	1078
1/25/2013	32	GAIL	BUY	350	346	354	358	354	Target1 Achieved	1143
1/25/2013	33	HEXAWARE	BUY	78	76	80	80	80	Both Targets Achieved	2564
1/28/2013	34	PFC	BUY	208	204.5	211.5	215	210	Closing Price	962
1/28/2013	35	ESSAROIL	BUY	78.5	77.5	79.5	80.5	77.5	S/L Triggered	-1274
1/28/2013	36	SATYAMCOMP	BUY	124.25	121	127	130	124.35	Closing Price	80
1/29/2013	37	COALINDIA	BUY	344	340	348	352	348	Target1 Achieved	1163
1/29/2013	38	CROMPGREAV	BUY	107.5	105	110	112	108.3	Closing Price	744
1/29/2013	39	CANBK	BUY	487	482	492	497	492	Target1 Achieved	1027
1/30/2013	40	INDUSINDBNK	BUY	435	430	439	445	434.85	Closing Price	-34
1/30/2013	41	WIPRO	BUY	412.5	408	417	422	417	Target1 Achieved	1091
1/30/2013	42	ASIANPAINT	BUY	4470	4440	4498	4540	4473.75	Closing Price	84
1/30/2013	43	APOLLITYRE	BUY	86	84.5	87.5	89	85.95	Closing Price	-58
1/30/2013	44	KOTAKBANK	BUY	680	674	686	692	678.85	Closing Price	-169
1/31/2013	45	CIPLA	BUY	409	405	413	417	407.05	Closing Price	-477
1/31/2013	46	KOTAKBANK	BUY	680	674	686	692	680.35	Closing Price	51
1/31/2013	47	FINANTECH	SELL	1123	1133	1111	1100	1111	Target1 Achieved	1069
1/31/2013	48	DISHMAN	BUY	107.25	105	109.5	112	109.45	Target1 Achieved	2075

2/1/2013	49	YESBANK	BUY	523	516	532	540	532	Target1 Achieved	1721
2/1/2013	50	BATAINDIA	BUY	789	782	796	804	782	S/L Triggered	-887
2/4/2013	51	UBL	BUY	758	744	772	784	772	Target1 Achieved	1847
2/4/2013	52	AUROPHARMA	BUY	194.5	192	197	199	192	S/L Triggered	-1285
2/4/2013	53	STRTECH	BUY	32	31	33	34	31	S/L Triggered	-3125
2/5/2013	54	PRESTIGE	BUY	192	187	196	203	187	S/L Triggered	-2604
2/5/2013	55	CROMPGREAV	SELL	104.5	106.5	102.5	100	104.9	Closing Price	-383
2/6/2013	56	PFC	BUY	217.5	214	221	225	221	Target1 Achieved	1609
2/6/2013	57	RECLTD	BUY	252.5	248	256.5	261	256.5	Target1 Achieved	1584
2/6/2013	58	APOLLOHOSP	BUY	827	812	838	850	824.65	Closing Price	-284.16
2/7/2013	59	JETAIRWAYS	SELL	584	592	577	570	592	S/L Triggered	-1370
2/7/2013	60	APOLLOHOSP	BUY	829	820	838	848	848	Both Targets Achieved	1689
2/7/2013	61	CASTROL	BUY	317	312	322	327	316.6	Closing Price	-126
2/8/2013	62	MRF	BUY	13420	13250	13598	13780	13408.9	Closing Price	-83
2/8/2013	63	LICHSGFIN	SELL	269	272	266	263	272	S/L Triggered	-1115
2/8/2013	64	ACC	BUY	1330	1320	1339	1354	1320	S/L Triggered	-752
2/11/2013	65	WIPRO	BUY	414.5	410	419	424	419	Target1 Achieved	1086
2/11/2013	66	HAVELLS	BUY	680	670	690	704	690	Target1 Achieved	1471
2/11/2013	67	HDFCBANK	BUY	653	647	659	665	659	Target1 Achieved	919
2/11/2013	68	GEOMETREC	BUY	102.5	100	105	108	103.65	Closing Price	1122
2/11/2013	69	PEL (BTST)	BUY	555	546	564	574	564	Target1 Achieved	1622
2/12/2013	70	ALBK	BUY	149.5	147	152	155	147	S/L Triggered	-1672
2/12/2013	71	ABIRLANUVO	SELL	1050	1062	1038	126	1038	Target1 Achieved	1143
2/12/2013	72	ADANIENT	SELL	227.5	232	223.5	218	223.5	Target1 Achieved	1758
2/12/2013	73	HINDUNILVR	BUY	463	459	467	472	459	S/L Triggered	-864
2/12/2013	74	SUNPHARMA (BTST)	BUY	770	758	782	795	775.45	Closing Price	708
2/13/2013	75	JPASSOCIAT	BUY	73.3	71.5	75	77	75	Target1 Achieved	2319
2/13/2013	76	BATAINDIA	BUY	802	793	710	820	793	S/L Triggered	-1122
2/13/2013	77	INDUSINDBNK	BUY	444.5	440	449	454	440.65	Closing Price	-866
2/14/2013	78	HDFC BANK	BUY	669	662	676	683	676	Target1 Achieved	1046
2/14/2013	79	MINDTREE	BUY	799	790	808	818	796.95	Closing Price	-257
2/14/2013	80	SYNDICATE BANK	SELL	126	128	124	122	124	Target1 Achieved	1587
2/15/2013	81	TATASTEEL	SELL	378.5	384	373	367	373	Target1 Achieved	1044
2/15/2013	82	TATAMOTORS	SELL	293	299	287	281	299	S/L Triggered	-2048
2/15/2013	83	BHARTISHIP	SELL	49.75	51.5	48	46.5	49.75	Closing Price	0

**Total Profit → 19,831/-**

**Note:** The profit is calculated assuming that - each trade is worth Rs 1 lac,  
Past Performance is no guarantee of future returns.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



# accountable... answerable, always



## Kolkata

Investment Banking  
Azimganj House, 2nd Floor,  
7, Camac Street, Kolkata- 700 017, India  
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management  
Shivam Chambers, 1st Floor,  
53, Syed Amir Ali Avenue, Kolkata- 700 019, India  
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

## Mumbai

42A & 74A, Mittal Tower,  
4th & 7th floor 210, Nariman Point,  
Mumbai- 400 021, India  
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

## New Delhi

417, World Trade Centre, 4th Floor, Babar Road,  
Connaught Place, New Delhi- 110 001, India  
Tel.: 91 11 4152 8152



E-mail: [info@microsec.in](mailto:info@microsec.in) Website: [www.microsec.in](http://www.microsec.in)

## Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.