

**Domestic Indices**

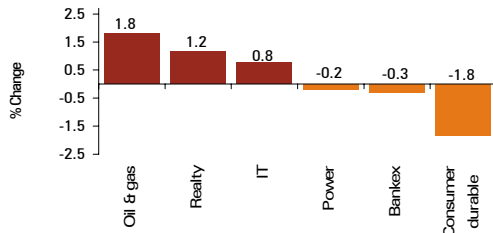
Indices	Close	Change	change%
BSE Sensex	17,236.2	92.5	0.5
CNX S&P Nifty	5,229.0	29.2	0.6
BSE 500	6,605.7	33.7	0.5
BSE Midcap	6,012.3	34.4	0.6
BSE Smallcap	6447.89	8.1	0.1

**Global Indices**

Indices	Close	Change	change%
Dow Jones	13,008.7	-64.3	-0.5
Nasdaq	2,939.5	-6.3	-0.2
FTSE	5,635.3	-58.4	-1.0
DAX	6,772.3	-1.8	0.0
Hang Seng	19,749.9	-47.5	-0.3
Nikkei	8,588.6	-106.5	-1.2
SGX Nifty	5,237.5	-10.5	-0.2

\* Asian Mkts at 7:30 am.IST

**Sectoral Performance**



**CNX S&P Nifty Technical Picture**

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5160	5000
Support	5190-5160	5000
Resistance	5260-5280	5350
20 Days SMA		5216
200 days SMA		5105

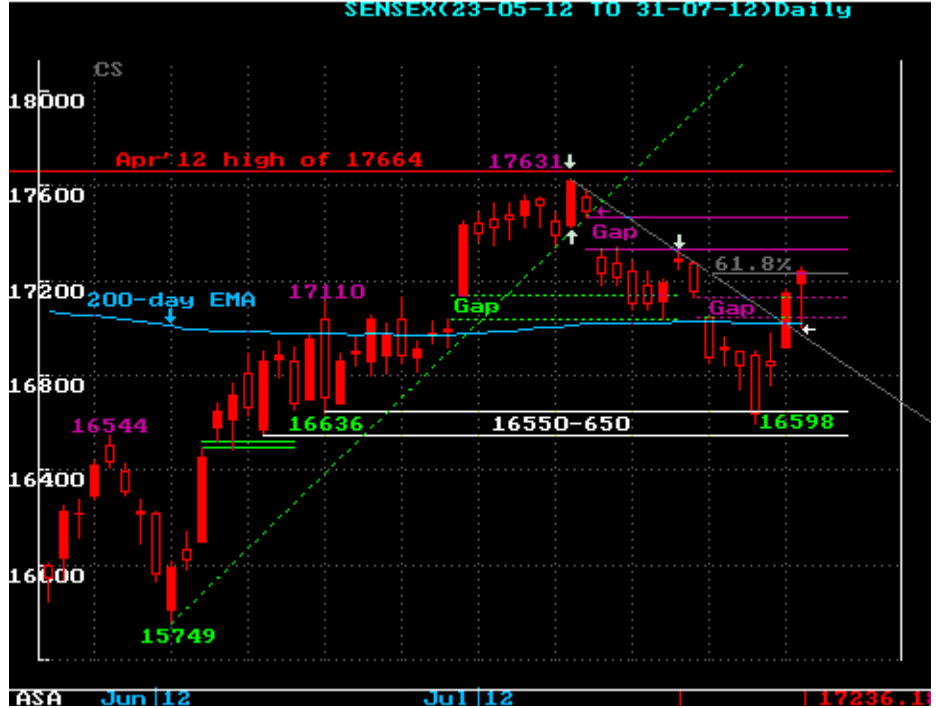
**Nifty Future**

**CMP :** 5240.55  
**Comment :** Future premium reduces from 17 points to 12  
 Dip after RBI policy maintains above the falling resistance line  
 Reverse if fails to reach/sustain above 5240-50  
**Action :** Buy in the range of 5202 – 5207  
**Targets :** 5235 / 5255 / Higher  
**Stop-loss :** 5192

**Sensex:** We said, "After strong gains, watch if the action sustains above the candle after RBI policy." Index traded volatile around RBI policy. Down 205 pts from initial highs, it later recovered 250 pts, and ended 93 pts or 0.5% higher. Oil&Gas and Realty Index gained 1 to 2%, and the A/D ratio ended on a marginally positive note.

The action formed a Hanging Man, a Hammer-like candle with a longer lower shadow. The lower shadow stands for the late support, which wiped off the initial loss. The high of the candle touches 61.8% of the preceding fall. Despite which, however, the bias can remain positive if trade sustains above the candle. Subdued otherwise.

**Exhibit 1: Sensex daily candlestick chart**



**Exhibit 2: Nifty Future daily candlestick Chart**

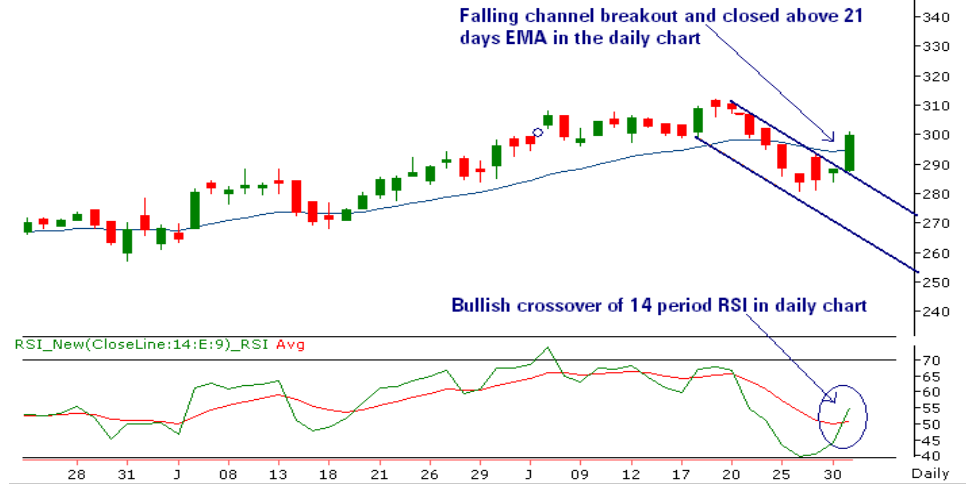


**Recommendation for the day**

**Exhibit 3: CESC (CESC)**

**Daily Candlestick Chart**

1-CESC.CESC.NFO.Aug 30 - 31/07/12  
 EMA(CloseLine:21)



Source: Reliable software, ICICIdirect.com Research

**CESC (CESC) Aug Future**

CMP : 299.20

Comment : Falling channel breakout and closed above 21 days EMA and bullish crossover of 14 period RSI in daily chart

Action : Buy in the range of 298.5 - 297.50

Targets : 304/307/Higher

Stop-loss : 295

**Exhibit 4: India Cement (INDCEM)**

**Daily Candlestick Chart**

1-INDIACEM.INDIACEM.NFO.Aug 30 - 31/07/12  
 EMA(CloseLine:21)



Source: Reliable software, ICICIdirect.com Research

**India Cement (INDCEM) Aug Future**

CMP : 82.15

Comment : Trendline breakout and price closed above 21 days EMA and stochastics oscillator in buy mode

Action : Buy above 82.50

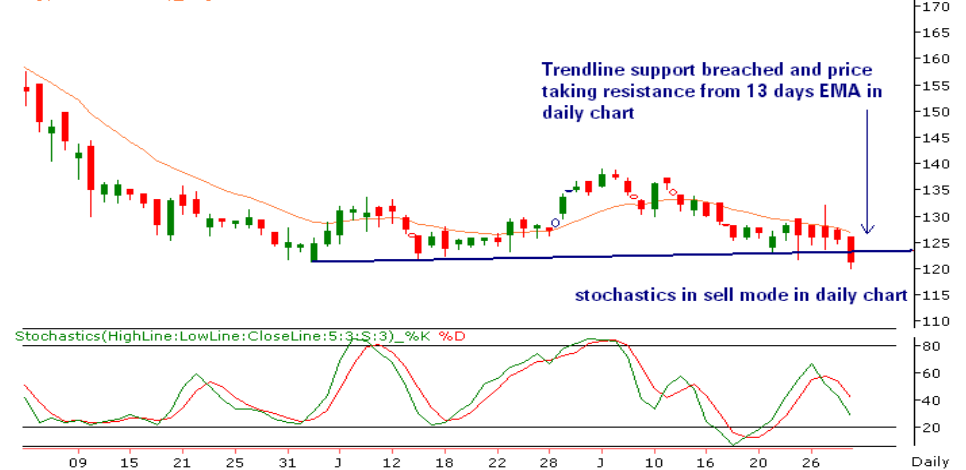
Targets : 84.20/85.10/Higher

Stop-loss : 81.6

**Exhibit 5: Jindal Saw (SAWPIP)**

**Daily Candlestick Chart**

1-JINDALSAW.JINDALSAW.NFO.Aug 30 - 31/07/12  
 Avg(CloseLine:E:13)\_Avg



Source: Reliable software, ICICIdirect.com Research

**Jindal Saw (SAWPIP) Aug Future**

CMP : 121.30

Comment : Trendline support breached and taking resistance from 13 days EMA and stochastics in sell mode

Action : Sell below 120.50

Targets : 118.50/117.50/Lower

Stop-loss : 121.5

**Apollo tyre (APOTYR) Aug Future**

CMP : 78.35

Comment : Price taking resistance from upper band of the channel and price below 13 days EMA and MACD in sell mode

Action : Sell in the range of 79.20 - 79.60

Targets : 77.60/76.80/Lower

Stop-loss : 80.2

**Exhibit 6: Apollo Tyre (APOTYR)**

**Daily Candlestick Chart**

1-APOLLTYRE,APOLLTYRE.NFO.Aug 30 - 31/07/12  
 Avg(CloseLine:E:13)\_Avg



Source: Reliable software, ICICIdirect.com Research

**Previous Day's Performance**

Counter	Action	Targets	Comments	Return%*
Nifty	Buy in the range of 5180-5185	5225/5248/+	Target 1 Achieved	37 Points
Ranbaxy	Buy in the range 494-495	503/507/+	No trade	0.00
Godrej Ind	Buy above 243	248/250/+	No trade	0.00
GE Shipping	Sell below 257	252/250/-	Stoploss triggered	-1.00

\* Return Opportunity

Nifty Points gained for the day: 37 points

Gains over last 83 days: 761.00 points

Stock profits: Avg -1.00% per trade

(Cum. Profits over last 83 days: 234.19%)

Strike Rate for the day: 0/1

(Cum strike rate over 83 days : 168/244 (69%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17236.18	17200.40	17138.00	17075.60	17325.20	17406.40	17487.60	+ve
NIFTY	5229.00	5217.45	5197.30	5177.20	5257.70	5284.35	5311.05	+ve
ACC	1324.20	1320.70	1311.40	1302.10	1339.30	1344.15	1348.95	+ve
ANDHRA BANK	101.65	101.45	100.70	99.95	102.95	103.90	104.90	+ve
ARVIND	71.75	71.55	70.90	70.25	72.85	73.65	74.45	+ve
NSE BAJAJ-AUTO	1604.30	1595.55	1587.50	1579.35	1611.65	1619.70	1627.90	Neutral
BALAJI TELE	40.20	40.25	39.70	39.10	41.35	42.20	43.00	+ve
BOB	656.10	640.20	629.75	619.25	657.60	666.30	674.95	-ve
BOI	297.90	296.60	293.80	290.95	302.30	304.50	306.70	+ve
BEL	1162.10	1157.90	1143.65	1129.40	1186.40	1214.95	1243.55	+ve
BPCL	363.30	359.20	356.05	351.45	365.60	368.80	373.35	Neutral
BHEL	215.65	215.05	213.25	211.45	218.65	220.95	223.20	+ve
CANARA BANK	366.20	364.20	360.35	356.50	371.90	375.85	379.80	+ve
CENTURY TEXT.	290.20	285.50	281.55	277.80	293.40	297.35	301.05	Neutral
CIPLA	338.60	338.65	336.85	335.00	342.25	345.10	347.90	+ve
DR.REDDY'S LAB.	1614.95	1597.55	1590.40	1583.20	1616.80	1626.45	1636.05	-ve
GAIL	353.85	352.50	350.65	345.70	356.15	357.95	362.95	Neutral
GEOMETRIC	94.20	93.40	91.65	89.90	96.95	98.80	100.65	+ve
GRASIM	2870.25	2851.35	2815.60	2779.85	2922.85	2944.95	2967.05	+ve
AMBUJA CEMENT	180.45	180.30	179.35	178.45	182.15	183.20	184.20	+ve
HCL TECH	518.55	516.70	515.25	513.60	519.60	521.05	522.75	Neutral
NSE HDFC BANK	587.75	584.25	581.75	579.75	589.35	591.90	593.85	Neutral
NSE HOUSING DEV.FIN.	691.15	688.80	684.75	680.70	696.95	698.45	700.00	+ve
HERO HONDA	2005.00	1983.65	1975.75	1967.85	2008.40	2020.80	2033.15	-ve
HEXAWARE TECHNOL	114.15	111.15	110.15	109.10	114.85	116.70	118.55	-ve
HINDALCO	120.10	119.55	118.15	116.75	122.35	123.00	123.60	+ve
HINDUSTAN UNILEVER	467.35	466.15	464.95	463.10	468.55	469.70	471.60	Neutral
HPCL	343.70	342.90	339.50	336.15	349.65	352.75	355.90	+ve
ICICI BANK	961.40	955.85	950.20	939.85	967.25	972.95	983.25	Neutral
IDBI	88.00	87.85	87.05	86.25	89.50	90.60	91.70	+ve
I-FLEX SOLUTION	2554.30	2544.90	2526.90	2508.85	2580.90	2591.80	2602.70	+ve
IOC	269.90	269.00	266.10	263.20	274.80	276.80	278.80	+ve
INFOTECH ENT.	176.40	175.90	174.20	172.45	179.40	182.30	185.15	+ve
INFOSYS	2226.95	2221.45	2208.70	2195.95	2246.95	2263.55	2280.15	+ve
ITC	258.15	258.15	256.90	255.60	260.75	261.80	262.90	+ve
JINDAL SAW	119.85	117.35	116.15	114.95	120.45	121.95	123.50	-ve
KPIT CUMMINS	117.60	116.00	114.95	113.90	118.20	119.25	120.35	-ve

LARSEN & TOUBRO	1369.40	1366.00	1355.95	1345.95	1386.10	1398.65	1411.20	+ve
LIC HOUSING	262.05	260.65	258.10	255.55	265.80	267.55	269.35	+ve
M & M	700.85	690.00	684.60	679.20	700.90	706.40	711.85	-ve
MARUTI SUZUKI	1134.85	1131.60	1125.40	1119.20	1144.05	1154.50	1164.95	+ve
MASTEK	116.70	114.80	113.20	111.60	117.25	118.45	119.65	-ve
MTNL	30.40	30.00	29.70	29.35	30.60	30.90	31.25	Neutral
NALCO	53.55	53.40	52.90	52.45	54.35	54.60	54.85	+ve
NTPC	157.00	155.95	154.65	153.35	157.25	157.90	158.55	-ve
ONGC	286.05	285.15	282.10	279.05	291.25	292.75	294.30	+ve
OBC	237.80	236.60	232.65	228.70	244.45	251.55	258.60	+ve
POLARIS	111.55	109.65	108.05	106.45	112.00	113.15	114.35	-ve
PNB	727.10	721.40	716.40	711.00	731.40	736.40	741.80	Neutral
RANBAXY	497.50	498.20	495.95	493.70	502.65	506.10	509.50	+ve
RELIANCE INFRA.	494.65	488.85	483.70	476.60	499.25	504.45	511.50	Neutral
RELIANCE	743.60	740.25	733.95	727.70	752.80	755.50	758.20	+ve
ROLTA INDIA	68.05	68.05	67.45	66.85	69.25	69.90	70.55	+ve
SAIL	85.80	85.55	84.75	83.95	87.15	88.00	88.80	+ve
SATYAM	82.00	80.65	79.60	78.55	82.10	82.85	83.60	-ve
SCI	54.80	54.55	53.75	53.00	56.05	56.55	57.05	+ve
SBI	2005.10	1967.20	1942.45	1917.70	2005.60	2024.80	2043.95	-ve
SYNDICATE BANK	98.10	97.90	96.65	95.40	100.40	102.15	103.90	+ve
TATA CHEMICALS	305.90	304.25	303.05	301.80	306.50	307.65	308.75	-ve
NSE TATA MOTORS	226.25	224.85	222.40	219.95	229.80	232.25	234.75	+ve
NSE TATA POWER SUPPL	98.25	98.20	97.55	96.90	99.55	100.65	101.80	+ve
TATA TEA	127.00	126.00	124.00	122.00	130.00	131.05	132.10	+ve
TCS	1243.65	1241.70	1235.95	1230.20	1253.20	1260.25	1267.35	+ve
TATA STEEL	414.45	412.60	408.65	404.75	420.40	423.50	426.60	+ve
UBI	167.80	166.65	165.35	163.55	169.30	170.65	172.40	Neutral
TATA COMM.	246.85	244.55	241.80	239.05	246.65	247.70	248.70	-ve
WIPRO	340.05	340.00	338.25	336.50	343.50	347.60	351.70	+ve
ZEE	168.40	167.50	165.55	163.55	171.45	173.15	174.80	+ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

**MOST IMP:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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### Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market view &amp; Recommendation</b>					
<b>Opening Bell</b>	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
<b>Daily Calls</b>	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Daily Derivative</b>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Intraday Recommendation</b>					
<b>BTST Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Margin Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Strategies</b>	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
<b>Weekly &amp; Monthly recommendations</b>					
<b>Weekly Calls</b>	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Weekly Technicals</b>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Weekly Derivatives</b>	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Market Trends</b>	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
<b>Global Derivatives</b>	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
<b>Monthly Technical's</b>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
<b>Medium &amp; Long term recommendations</b>					
<b>Pick of the week</b>	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
<b>Positional Derivatives</b>	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
<b>Stocks on the move</b>	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
<b>Detailed Company Report</b>	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Equity Model Portfolio</b>	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
<b>High Dividend Yield Stocks</b>	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain