



AUG 01, 2012

Markets may open with a flat note and is likely to trade lower. Minor buying can be seen in the second half.

SENSEX (17236)

Resistance is at 17291 and 17318. Support is at 17160 below 17100 and 17055.

NIFTY (5229)

Resistance is at 5247 above 5253. Support is at 5215 below 5200 and 5174.

RECOMMENDATIONS

1) EID PARRY INDIA LTD (211)

Support at 208 below 203.5. Resistance at 212.5 above 214,216 and 222. (Buy with a stoploss below 203.5)

2) SHOPPERS STOP LTD(357.95)

Support at 350 below 343. Resistance at 358 above 362 and 364. (Buy with a stoploss below 343)

3) DISHMAN PHARMA (69.60)

Support at 67.20 below 66. Resistance at 70.20 above 72 and 76 in the coming days. (Buy with a stoploss below 66)

4) CIPLA LTD (338.60)

Support at 333 below 328. Resistance 340 above 348 and 360 in coming days. (Buy with a stoploss below 328)

5) MAHINDRA FORGINGS LTD (55.75)

Support at 53.65 below 52.50. Resistance 56 above 58 and 61. (Buy with a stoploss below 52.50)

DERIVATIVE STRATEGIES

BUY ONGC FUTURES @ 284, TARGET 296, STOPLOSS 282

BUY BHEL FUTURES @ 213, TARGET 221, STOPLOSS OF 208

RESEARCH DEPARTMENT

ALEX K. MATHEWS
TENCY N. KURIEN
ASA RAMACHANDRAN

GEOJIT BNP PARIBAS FINANCIAL SERVICES LTD.

REGISTERED OFFICE

5TH FLOOR, FINANCE TOWERS, KALOOR, KOCHI - 682017,
KERALA.

PHONE: +91 - 484 - 2405501, FAX: +91 - 484 - 2405618

TOLL FREE: 1-800-425-5501, PAID LINE: 0484-3911777

FOR INVESTOR QUERIES: .

FOR GRIEVANCES: GRIEVANCES@GEOJIT.COM

WEBSITE: WWW.GEOJITBNPPARIBAS.COM

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IN-DP-CDSL-387-2007, PORTFOLIO MANAGER INP000000316