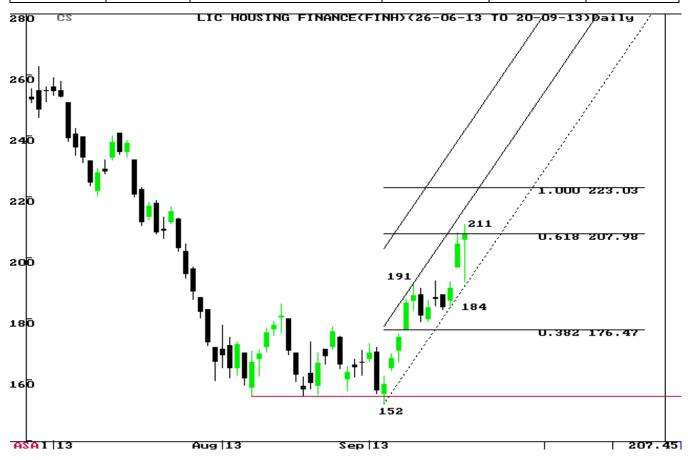


## Technical Stock Pick

## **LIC Housing Finance**

**September 23, 2013** 

Stock	СМР	Recommended Action	Target	Stop Loss	Time Horizon
LIC Hous Fin	Rs.207.45	Buy between Rs 207 - Rs.200	Rs. 223	Rs. 198	3 Sessions



LIC Housing Finance made an intermediate multiple bottom Rs.152 and it rose from Rs.152 to Rs.191 in 5 trading sessions. For the next 5 trading sessions it went sideways and retraced less than 38.2% of the last upward move. And for last 2 trading sessions, it is going up and we feel this upmove will continue for 3 more trading sessions.

Buy LIC Housing Fin between 207 and 200 for a price target of Rs.223 in 3 trading sessions; keep a stop loss of Rs.198 on intraday basis.

Note: Once the market opens for trade, the analyst will review it and decide to give the call through an internal mail/SMS at the same or different levels of entry, target and stop loss or not give the call at all or give a call in Futures/call/put. Clients could get in touch with the analyst through their designated dealers to check about this.

## Analyst: Adwait Sapre (adwait.sapre@hdfcsec.com)

HDFC Securities Limited, I Think Techno Campus, Building 'B', "Alpha", Office Floor 8, Near Kanjurmarg Station, Opposite Crompton Greaves, Kanjurmarg (East), Mumbai – 400042, Fax: (022) 30753435

**Disclaimer:** This document has been prepared by HDFC Securities Limited and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. It should not be considered to be taken as an offer to sell or a solicitation to buy any security. The information contained herein is from sources believed reliable. We do not represent that it is accurate or complete and it should not be relied upon as such. We may have from time to time positions or options on, and buy and sell securities referred to herein. We may from time to time solicit from, or perform investment banking, or other services for, any company mentioned in this document. This report is intended for Non-institutional Clients only