

## DERIVATIVE STRATEGY | DAILY



### OUR REPORTS

#### Fundamental

Company Report  
Sector Report  
Theme Based Report

#### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update

#### Fortnightly

Banking Sector Report  
Currency Report

#### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

#### Quarterly

India and Global Strategy Report  
India Economy Report

#### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Review Report

14<sup>th</sup> November, 2013

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14th Nov 2013

## ANALYSIS OF FUTURES & OPTIONS MARKET

### Nifty (5989.60)

#### NOVEMBER FUTURE

Price: 6033.00 (-0.63%)

Premium: 43.40

Open Int: 18922450 (-3%)

#### DECEMBER FUTURE

Price: 6085.05 (-0.63%)

Premium: 95.45

Open Int: 2921550 (+10%)

### NIFTY DAILY CHART



### Trading Calls

#### ♦ Long PNB Future

Buy Nov Future @ Rs 510/- Target: Rs 548/-  
SL: 476/- Lot Size: 500

#### ♦ Long IDFC Call option

Buy Nov 110 Call option @ Rs 1.25 Target: Rs 3/-  
Lot Size: 2000

### HIGHLIGHTS

- ⇒ Nifty continued to drift lower and tested a low of 5973 on Wednesday. A breach of 5970 is likely to take the index lower up to 5900 which is a strong support. On the upside, 6080 remains the first resistance level
- ⇒ Nifty Call options of strike 6100 added open interest by 27,383 lots while Nifty Put options of strike 5800 had a build up of 10,825 lots
- ⇒ Nifty November Put Call ratio (OI) fell further to 0.99 with the total open interest in Call options at 682,421 lots and that in Put options at 677,774 lots
- ⇒ Oriental Bank of Commerce, PNB, IDFC, Reliance Industries, Sun TV, Titan Industries and Ambuja Cements appear strong while Tech Mahindra, Cairn India, ITC Ltd and Tata Steel are likely to remain weak
- ⇒ Volatility Index fell by 1.96% from 20.86 to 20.45

### NIFTY PIVOT POINTS

S2  
5932

S1  
5961

PIVOT  
6001

R1  
6030

R2  
6071

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**OPTION STRATEGY**

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Scrip/Index: **IDFC Ltd**

Strategy: Long Call option

Current Price of Underlying: Rs 101.35 Lot Size: 2000

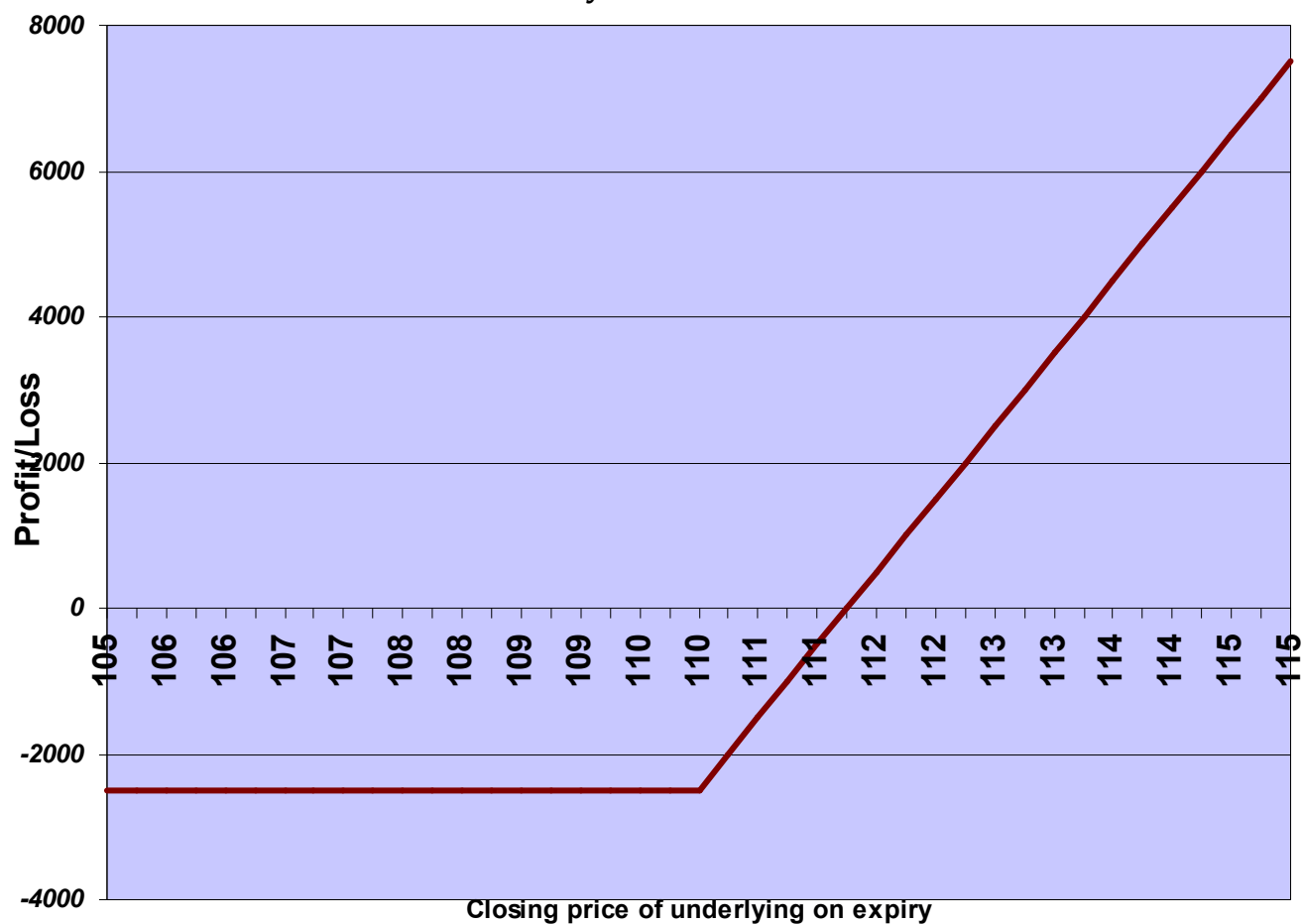
**Long November 110 Call option @ Rs 1.25**

Profitable when closing price is above Rs 111.25 on expiry

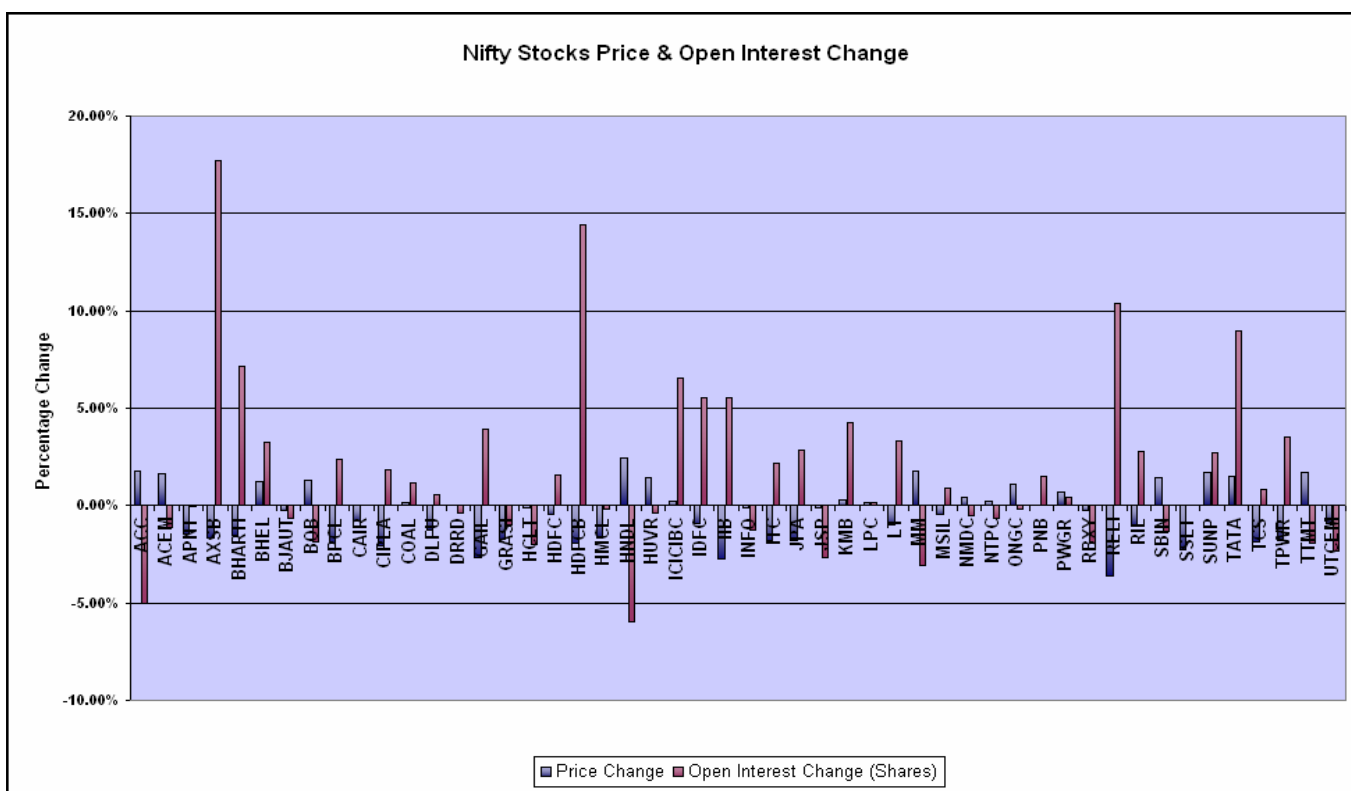
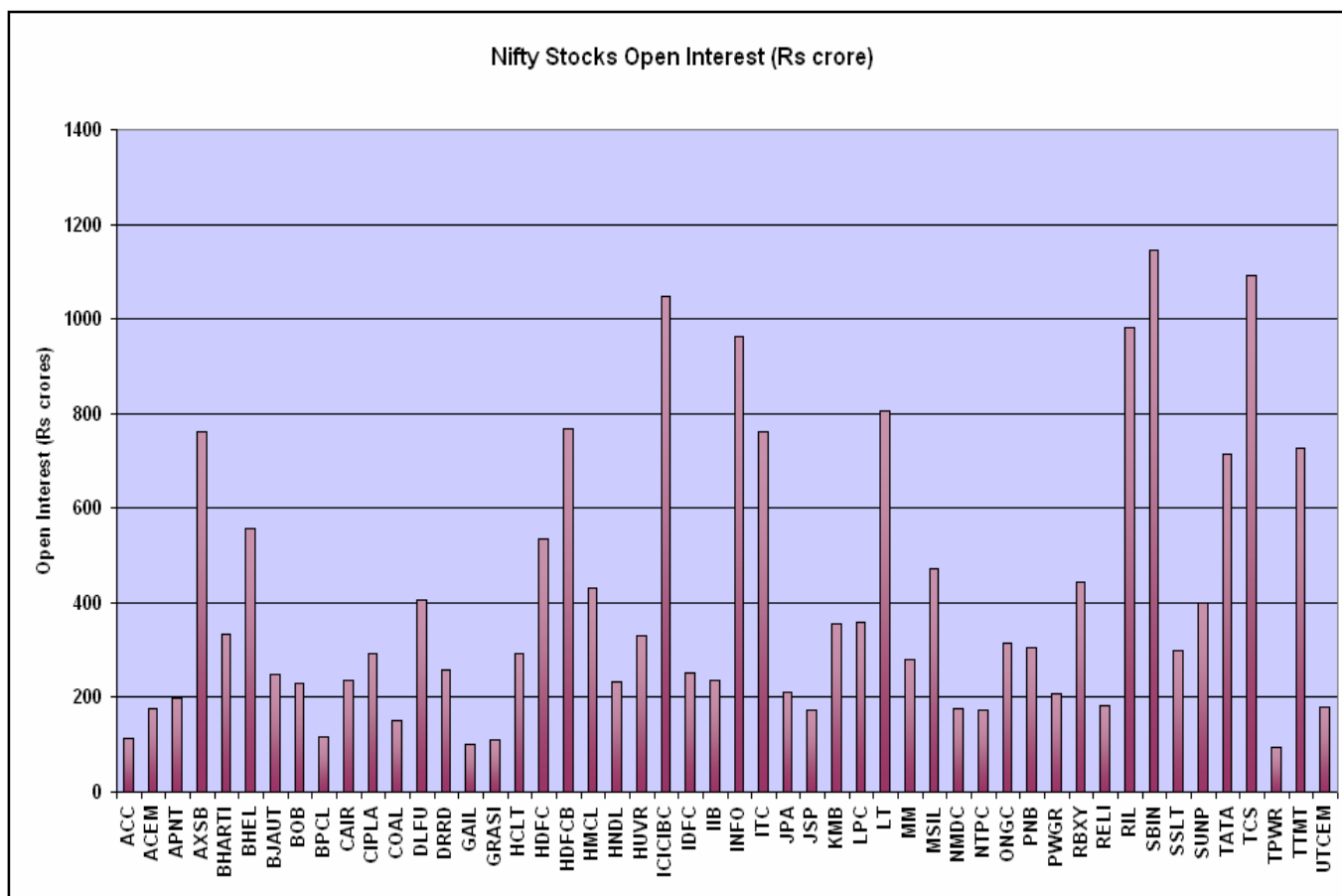
Maximum Potential Profit: Unlimited Maximum Possible Loss: Rs 2,500/-

Time to Expiry: 15 days

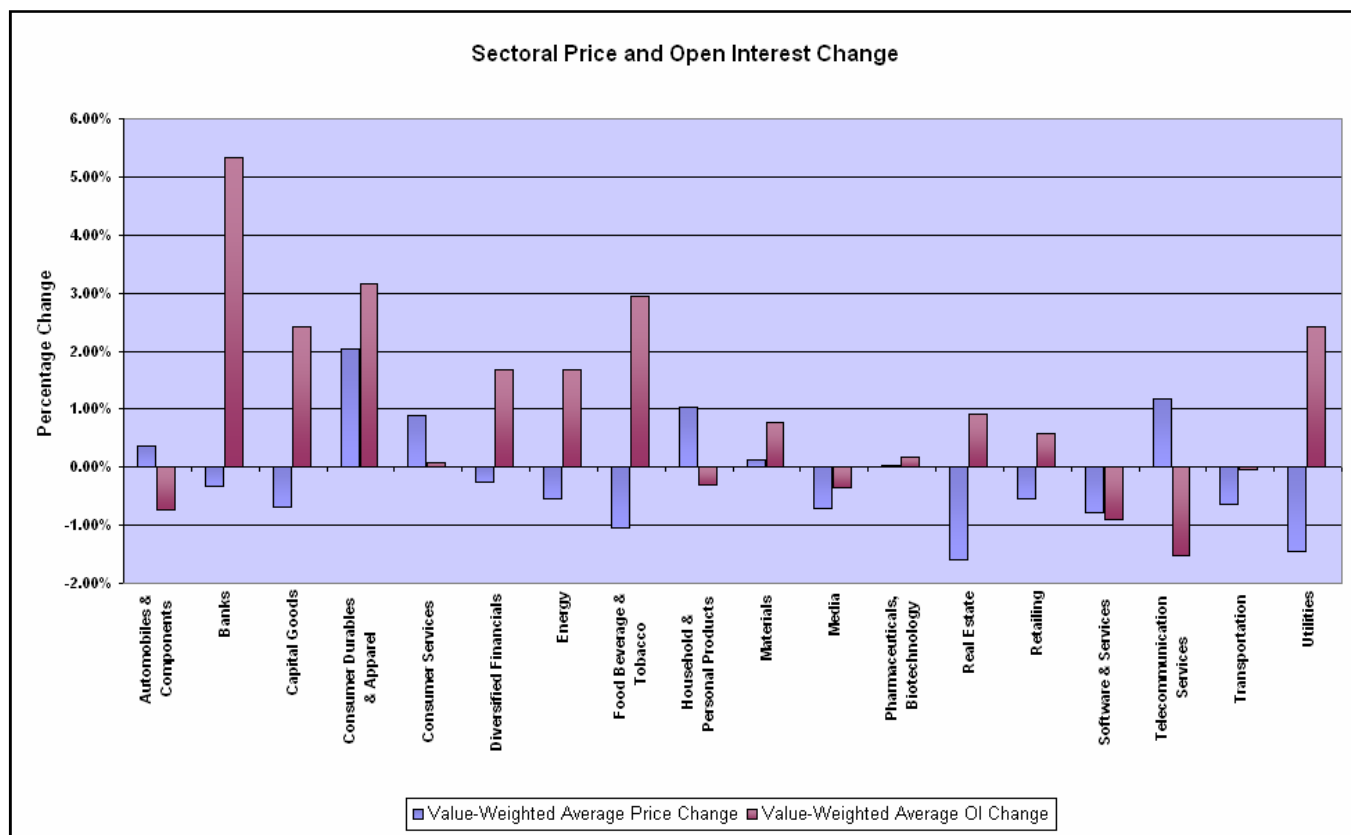
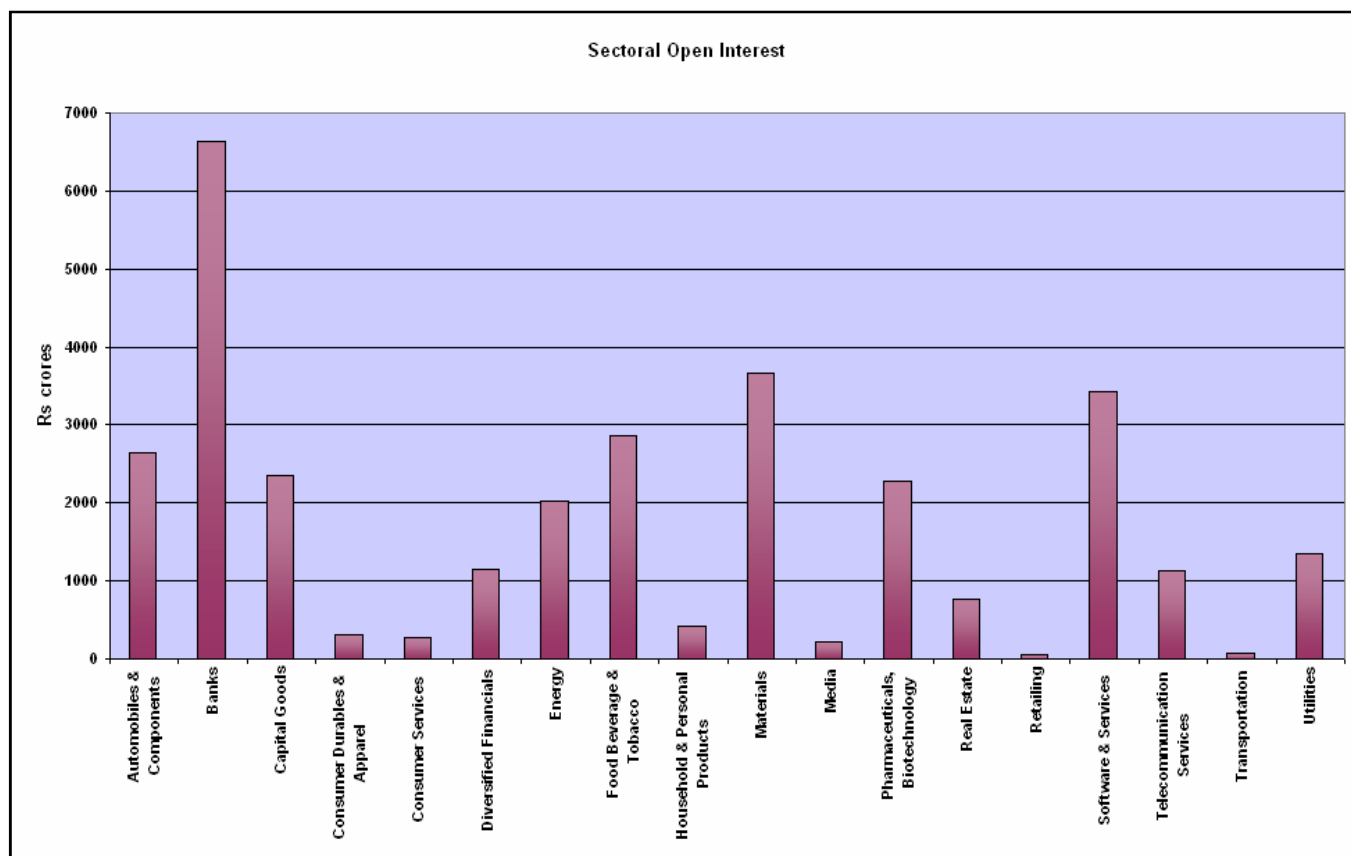
**Pay-off Chart**



## STOCK FUTURES - NIFTY STOCKS



## STOCK FUTURES - SECTORAL ANALYSIS



## TOP PRICE GAINERS (STOCKS)

Scrip	Lot Size	Spot price	% Change
Arvind Ltd	4000	121.10	6.79
Hexaware Tech	2000	126.45	3.99
Idea Cellular	2000	165.10	2.90
Hindalco Industries	2000	113.95	2.43
Reliance Com	2000	132.30	2.40

## TOP PRICE LOSERS (STOCKS)

Scrip	Lot Size	Spot Price	% Change
Tata Global Beverage	2000	144.30	-6.63
GMR Infrastructure	10000	20.85	-5.23
Andhra Bank	4000	59.60	-4.33
Rel Infrastructure	1000	404.85	-3.63
Jaiprakash Power	8000	17.40	-3.33

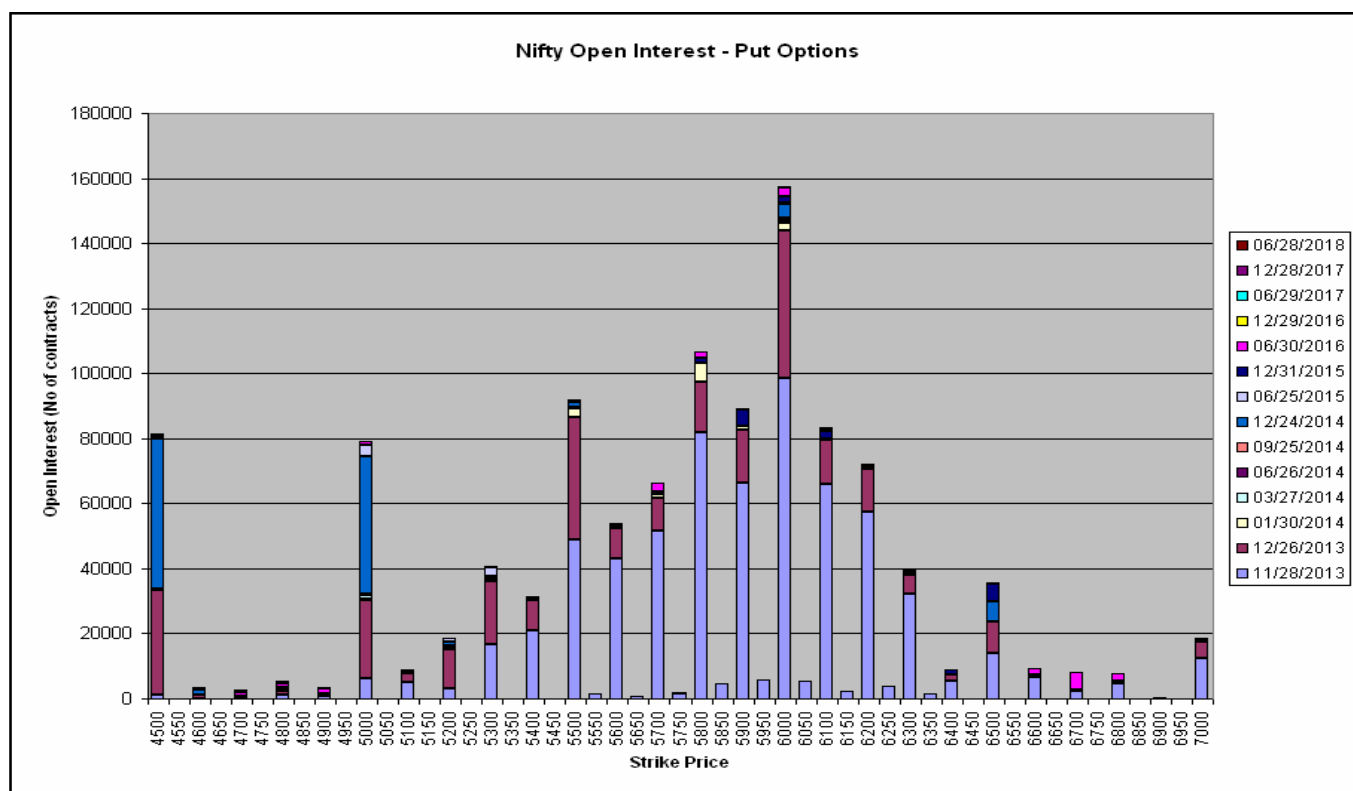
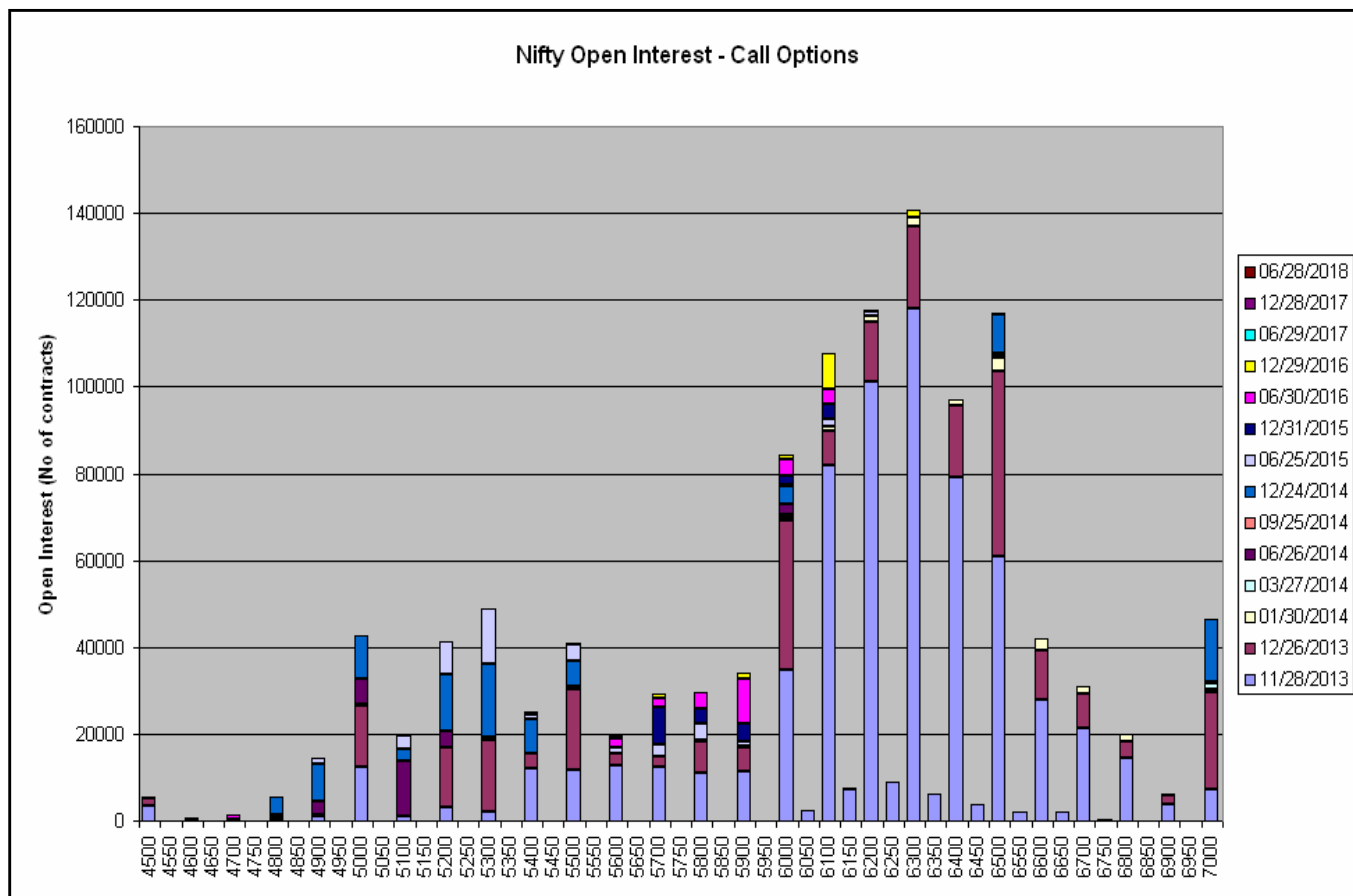
## SIGNIFICANT OPEN INTEREST ADDITIONS (STOCKS)

Contract	Price	% Change	Volume Spot	% Change	Open Interest	Absolute Change	% Change
Tata Global Beverages	144.30	-6.63	13446974	536.01	12930000	2480000	23.73
Axis Bank	1030.60	-1.65	8373951	125.34	7396500	1113500	17.72
Arvind Ltd	121.10	6.79	5070116	143.16	5712000	724000	14.51
HDFC Bank	633.70	-1.90	2744466	17.62	12103500	1526000	14.43
Reliance Infrastructure	404.85	-3.63	3897490	1.67	4480000	421000	10.37
Tata Steel	357.75	1.50	9332689	9.05	19941000	1641000	8.97

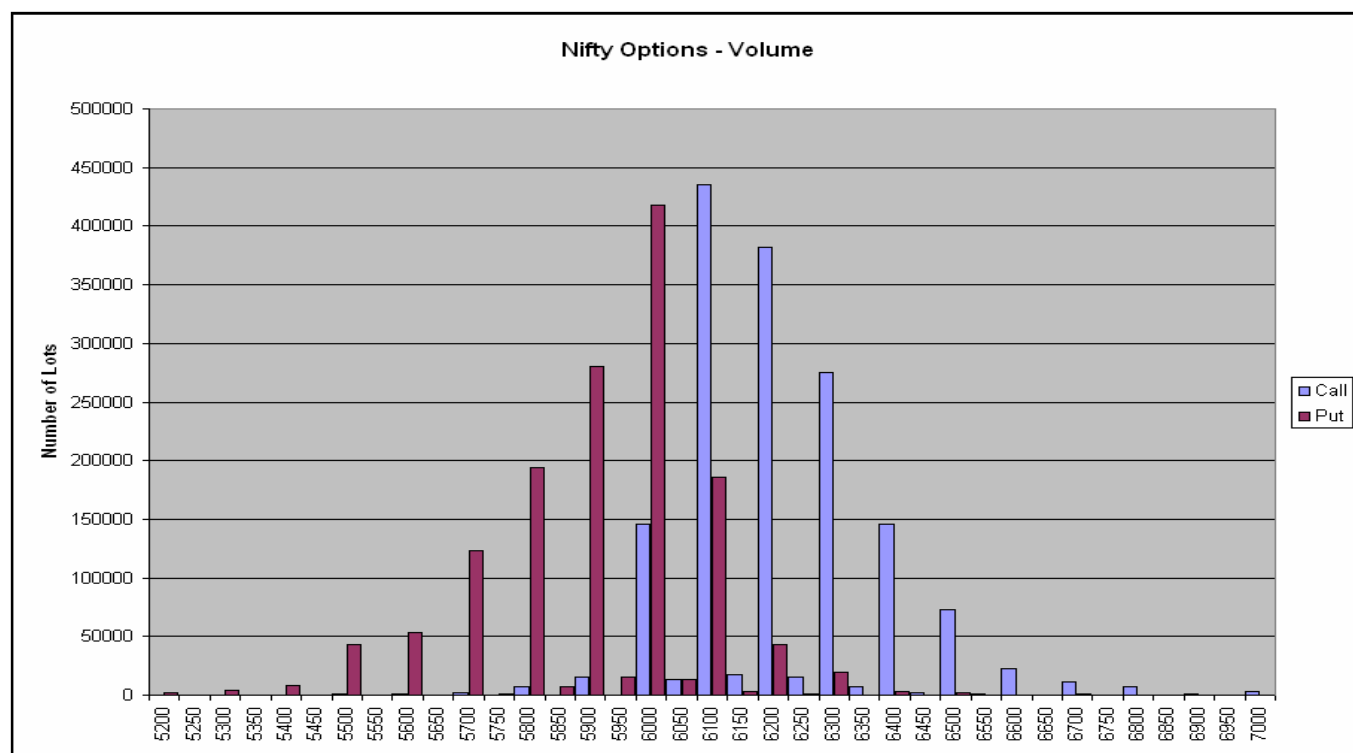
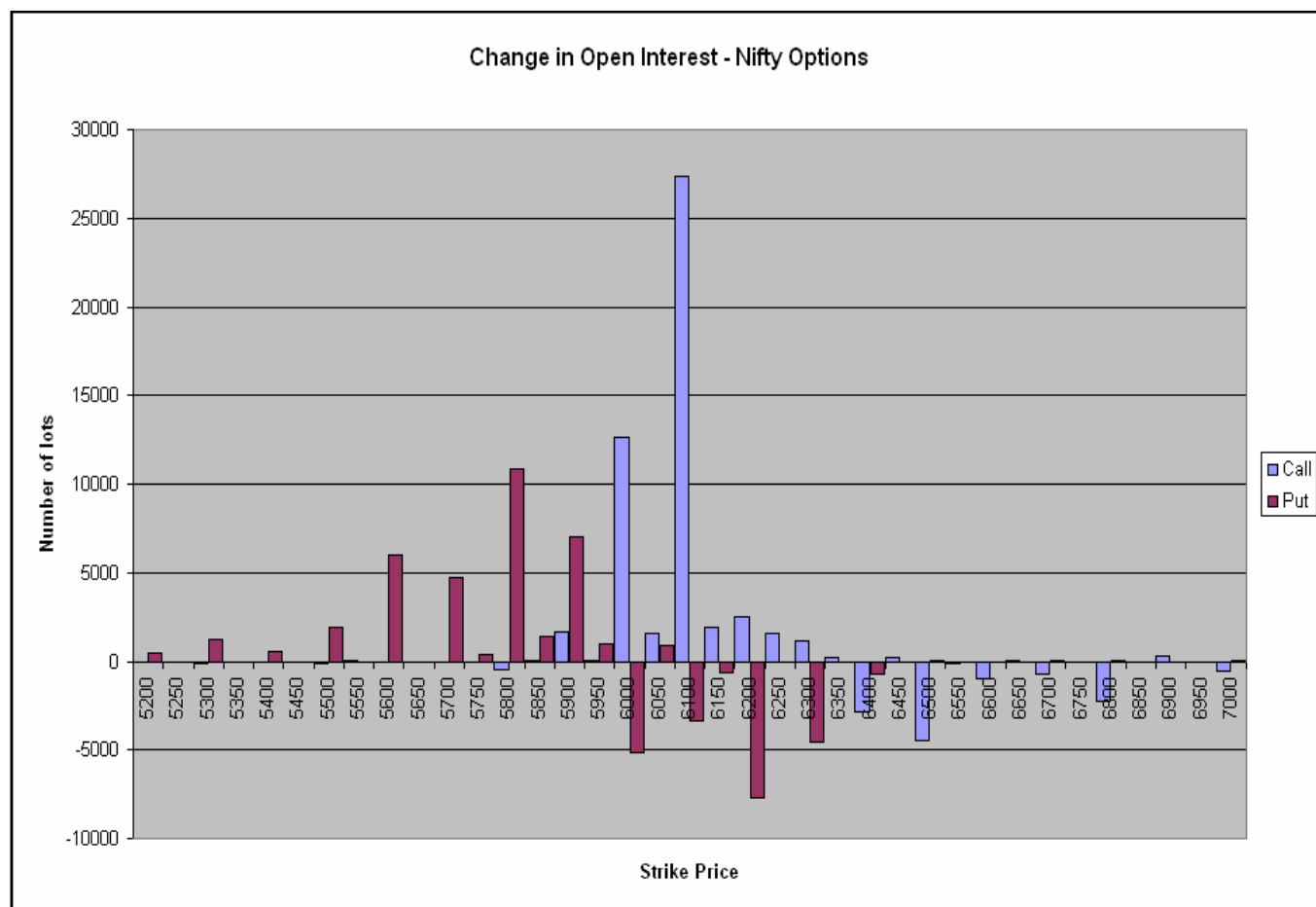
## SIGNIFICANT OPEN INTEREST REDUCTIONS (STOCKS)

Contract	Price	% Change	Volume Spot	% Change	Open Interest	Absolute Change	% Change
Idea Cellular	165.10	2.90	9672072	84.92	10606000	-816000	-7.14
Hindalco Industries	113.95	2.43	9956069	-15.37	20500000	-1296000	-5.95
Hexaware Technologies	126.45	3.99	2388329	-47.19	4900000	-260000	-5.04
ACC Ltd	1041.15	1.78	273915	-43.23	1075250	-57000	-5.03
Reliance Com	132.30	2.40	20876851	116.16	38998000	-1972000	-4.81

## OPTIONS OPEN INTEREST CONCENTRATION



## OPTIONS ANALYSIS





**MOST ACTIVE FUTURE CONTRACTS**

Name	Expiry Date	Price	Volume (Contracts)	Turnover (Rs lacs)	Value of Underlying
NIFTY FUTURE	28 NOV 13	6035.50	290780	879196	5989.60
SBIN FUTURE	28 NOV 13	1714.70	116667	248807	1705.65
AXISBANK FUTURE	28 NOV 13	1043.00	38800	100866	1035.30
TATASTEEL FUTURE	28 NOV 13	36600	21657	77915	363.10
ICICIBANK FUTURE	28 NOV 13	1028.25	28736	72995	1021.15
RCOM FUTURE	28 NOV 13	133.60	23807	64074	133.30

**MOST ACTIVE NIFTY OPTION CONTRACTS**

Contract	Price (Premium)	Volume (No. of Lots)	Turnover (Rs lacs)	Delta	Gamma	Theta	Vega
NOV CE 6100	59.75	429467	1324287	0.3720	0.0958	-3.5044	4.6000
NOV PE 6000	74.45	402314	1221610	-0.4604	0.1146	-2.0631	4.8277
NOV CE 6200	28.10	370576	1154976	0.2199	0.0782	-2.5454	3.6003
NOV CE 6300	11.35	262524	828859	0.1091	0.0508	-1.5242	2.2739
NOV PE 5900	41.00	269269	799901	-0.2912	0.0927	-2.1024	4.1718
NOV PE 6100	124.60	181051	563031	-0.6599	0.1152	-1.3458	4.4576

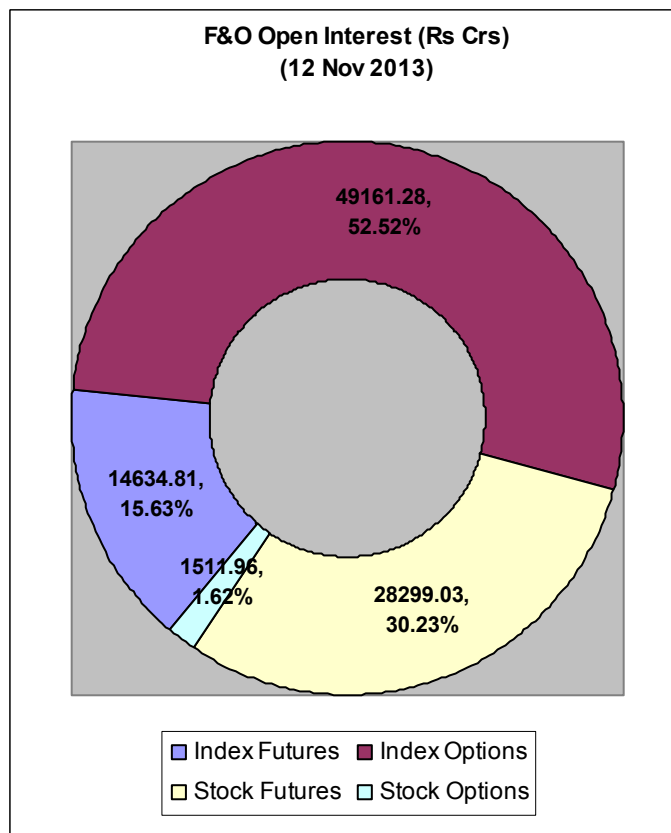
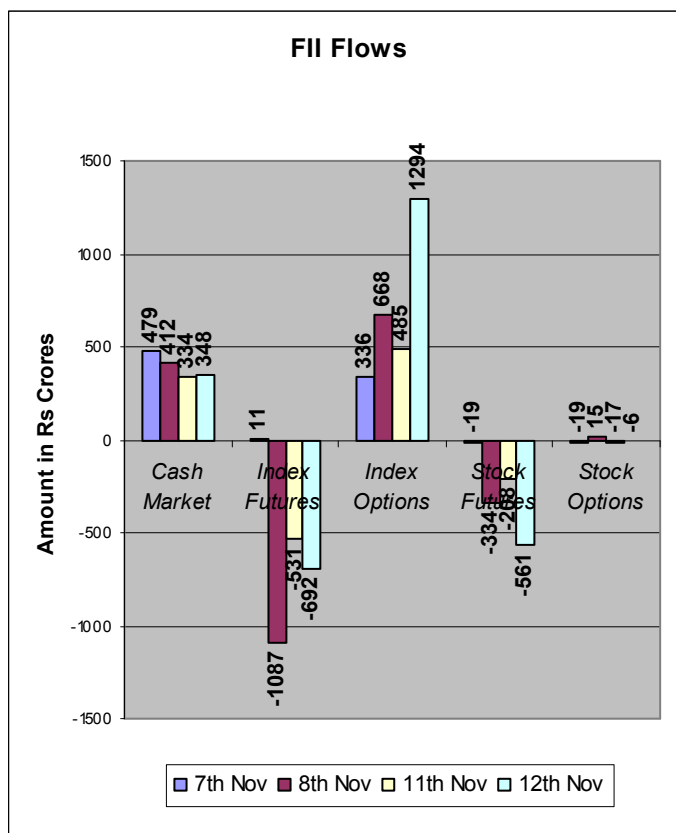
**MOST ACTIVE STOCK CALLS (VALUE)**

Name & Month	Strike	Price	No. of contracts
SBIN Nov	1800	23.35	37218
SBIN Nov	1700	60.25	31024
SBIN Nov	1750	37.80	24232
SBIN Nov	1900	7.50	20000
SBIN Nov	1850	13.00	17088

**MOST ACTIVE STOCK PUTS (VALUE)**

Name & Month	Strike	Price	No. of contracts
SBIN Nov	1600	14.90	33367
SBIN Nov	1700	47.00	25561
SBIN Nov	1650	26.45	21292
SBIN Nov	1550	7.70	14202
SBIN Nov	1500	4.20	11147

## FII ACTIVITY



\* Source: [www.nseindia.com](http://www.nseindia.com) (FII trades done on Exchanges)

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