



# Daily Market Strategy

Researchequity.del@bonanzaonline.com

Volume: 3 Issue: 805, 23rd Nov, 2011

## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Nifty showed some strength from 4780 levels, however, Bulls could not hold their gains and profit booking was also seen from higher levels. Nifty is trading in 4875-4760 range for consecutive 2 days. Decisive price strength may be seen above 4875 or below 4760 levels. In 4875-4760 zone volatility may be seen.

**For Daily Purpose**, Trend deciding level is 4815. If Nifty shows strength above 4815 levels, then rally to 4860/4900/4950 may be seen. If Nifty does not show strength above 4815 levels then selling pressure till 4780/4750/4700/4650 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
KPIT (164)	BUY	IN 164-162	168-171	158	1 DAY
GODREJ IND (180.80)	SELL	IN 181-183	178-175	184.50	1 DAY

### Technical view for the day 23rd Nov 2011

On Wednesday, Nifty's opening may depend upon Global clues. On Tuesday, Nifty showed some strength from 4780 levels, however, Bulls could not hold their gains and profit booking was also seen from higher levels. Nifty is trading in 4875-4760 range for consecutive 2 days. Decisive price strength may be seen above 4875 or below 4760 levels. In 4875-4760 zone volatility may be seen. For Daily Purpose, Trend deciding level is 4815. If Nifty shows strength above 4815 levels, then rally to 4860/4900/4950 may be seen. If Nifty does not show strength above 4815 levels then selling pressure till 4780/4750/4700/4650 may also be seen.

### Closing summary

Nifty opened at 4794.85 levels and showed volatility in 4782.55-4854 range throughout the day and closed in green at 4812.35 levels with 34 points gains. Volumes were lower than previous session but market breadth was positive with 777 advances, 694 declines and 68 shares were unchanged. Nifty November future closed with 7.05 points disc at 4805.30 levels. Sensex closed in green at 16065.42 levels with 119.32 points gains.

Tata Motors (up by 7.21%), Jpassociate (up by 4.61%) and BPCL (up by 3.79%) were major gainers. Siemens (down by 2.79%) and Bhartiartl (down by 2.34%) were major losers. Buying interest was seen in IT, Metal, Auto, Oil&Gas and Healthcare sectors. Selling pressure was seen in consumer durable and FMCG sectors.

### Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
22-11-2011	Close Today	4812.35 (4805.30)
23-11-2011	R2	4950
	R1	4860/4900
	Trend Deciding level	4815
	S1	4780/4750
	S2	4700/4650



### Trading calls for the day (High Risk/Medium Return)

Scrp (LTP)	Action	At Price	For Target of	Stop Loss	Duration
KPIT (164)	BUY	IN 164-162	168-171	158	1 DAY
GODREJ IND (180.80)	SELL	IN 181-183	178-175	184.50	1 DAY

### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	944.00	959	973	929	915	downtrend
PIPAVAVDOC	57.40	62	65	54	51	uptrend
VIPIND	115.00	122	128	108	102	downtrend
RENUKA	33.70	35	36	33	32	uptrend
IFCI	22.35	23	24	21	20	uptrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1144.00	1156	1169	1126	1108	upward
AMBUJACEM	147.65	151	154	145	141	downtrend
AXISBANK	944.00	959	975	929	914	downtrend
BAJAJ-AUTO	1605.25	1633	1661	1579	1552	downtrend
BHARTIARTL	379.15	388	398	371	363	downtrend
BHEL	264.50	269	274	261	257	downtrend
BPCL	523.85	537	550	502	479	upward
CAIRN	300.50	308	315	289	276	upward
CIPLA	317.15	321	325	312	306	upward

COALINDIA	302.70	306	310	298	293	upward
DLF	200.75	205	209	196	190	upward
DRREDDY	1534.00	1563	1592	1507	1479	downtrend
GAIL	372.80	379	386	366	359	downtrend
GRASIM	2285.25	2312	2340	2266	2247	downtrend
HCLTECH	395.90	404	413	387	378	upward
HDFC	637.85	648	658	627	615	upward
HDFCBANK	443.50	449	455	439	434	downtrend
HEROMOTOCO	2149.00	2186	2223	2123	2096	downtrend
HINDALCO	121.65	124	127	119	116	upward
HINDUNILVR	385.25	391	396	382	378	downtrend
ICICIBANK	744.00	753	763	734	724	upward
IDFC	107.90	110	113	106	104	upward
INFY	2722.00	2792	2862	2626	2529	upward
ITC	195.65	201	206	193	189	downtrend
JINDALSTEL	515.25	540	565	501	486	downtrend
JPASSOCIAT	63.65	66	68	61	57	upward
KOTAKBANK	451.95	466	480	444	435	downtrend
LT	1227.00	1241	1255	1217	1206	downtrend
M&M	710.00	727	744	698	685	downtrend
MARUTI	959.50	969	979	947	934	upward
NTPC	155.70	159	162	154	151	downtrend
ONGC	250.20	255	261	247	244	downtrend
PNB	889.80	898	907	874	858	upward
POWERGRID	97.70	100	103	96	94	downtrend
RANBAXY	445.00	453	462	440	435	downtrend
RCOM	70.10	72	75	68	66	downtrend
RELIANCE	795.00	805	815	786	776	upward
RELINFRA	408.20	416	425	401	394	upward
RPOWER	91.40	93	96	89	87	upward
SAIL	90.15	92	95	88	86	upward
SBIN	1690.90	1712	1734	1667	1643	upward
SESAGOA	176.55	180	184	172	167	upward
SIEMENS	700.75	727	753	684	666	downtrend
STER	104.80	108	111	102	98	upward
SUNPHARMA	502.10	508	514	495	488	upward
TATAMOTORS	173.50	179	185	165	156	upward
TATAPOWER	94.05	97	101	91	88	downtrend
TATASTEEL	393.00	402	412	382	371	upward
TCS	1081.45	1099	1117	1060	1038	upward
WIPRO	375.55	381	387	369	362	upward

**Disclaimer:** This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities. Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530