



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed good strength and closed in green above 4850 levels. Majority of largecaps participated in market rally. Nifty is showing momentum strength at the moment. On upside, Nifty may face some resistance in 5050-5100 zone. On downside, Nifty has support in 4900-4850 zone.

For Daily Purpose, Trend deciding level is 5000. If Nifty shows strength above 5000 levels, then rally to 5050/5100/5150 may be seen. If Nifty does not show strength above 5000 levels then selling pressure till 4950/4900/4850 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
TVS MOTOS (58.45)	BUY	IN 58.50-57.50	60-61	56.40	1 DAY
VOLTAS (100.40)	SELL	IN 101-103	99-97	104.50	1 DAY

Technical view for the day 11th Oct 2011

On Tuesday, Nifty may open on flat to positive note. On Monday, Nifty showed good strength and closed in green above 4850 levels. Majority of largecaps participated in market rally. Nifty is showing momentum strength at the moment. On upside, Nifty may face some resistance in 5050-5100 zone. On downside, Nifty has support in 4900-4850 zone. For Daily Purpose, Trend deciding level is 5000. If Nifty shows strength above 5000 levels, then rally to 5050/5100/5150 may be seen. If Nifty does not show strength above 5000 levels then selling pressure till 4950/4900/4850 may also be seen.

Closing summary

Nifty opened on positive note at 4886.85 levels and after making initial low at 4882.05 levels, Nifty showed good strength and made high at 4991.15 levels. Nifty closed in green at 4979.60 levels with 91.55 points gains. Volumes were at par with previous session and market breadth was positive with 977 advances, 487 declines and 61 shares were unchanged. Nifty October future closed with 13.70 points premium at 4993.30 levels. Sensex closed in green at 16557.23 levels with 324.69 points gains.

Tata Motors (up by 6.47%), Sesa Goa (up by 5.51%), and Tata Power (up by 5.29%) were major gainers. Maruti (down by 3.79%), Jindal Steel (down by 1.70%) and Sun Pharma (down by 1.30%) were major losers. Buying interest was seen in majority of sectors and majority of sectors closed in green. Realty, IT, Oil&Gas and CD sectors were major gainers. Healthcare sector closed on flat note.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
10-10-2011	Close Today	4979.60 (4993.30)
11-10-2011	R2	5150
	R1	5050/5100
	Trend Deciding level	5000
	S1	4950/4900
	S2	4850



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
COALINDIA	344.40	350	355	335	325	uptrend
SUNTV	288.00	322	356	237	187	uptrend
TATACOFFEE	889.80	938	986	825	761	uptrend
KGL	5.85	7	8	5	4	downtrend
BHARTIARTL	366.25	375	384	350	334	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1129.00	1148	1167	1101	1072	upward
AMBUJACEM	144.60	146	148	143	141	upward
AXISBANK	1055.00	1068	1082	1029	1003	upward
BAJAJ-AUTO	1565.00	1595	1625	1514	1462	upward
BHARTIARTL	366.25	375	385	350	334	upward
BHEL	332.60	337	341	327	320	upward
BPCL	672.10	681	690	660	647	upward
CAIRN	276.70	280	285	271	266	upward
CIPLA	282.30	288	293	279	274	downtrend

DLF	344.40	350	356	335	325	upward
DRREDDY	228.65	234	241	218	208	upward
GAIL	1507.10	1520	1533	1492	1476	downtrend
GRASIM	422.50	427	432	414	405	upward
HCLTECH	2322.00	2346	2371	2300	2278	downtrend
HDFC	415.00	419	424	407	399	upward
HDFCBANK	665.85	674	683	650	634	upward
HEROMOTOCO	457.20	461	465	452	446	upward
HINDALCO	1968.20	1988	2009	1933	1898	upward
HINDUNILVR	127.45	130	133	125	122	upward
ICICIBANK	332.60	336	340	327	321	upward
IDFC	844.00	856	868	824	803	upward
INFY	122.00	125	129	117	112	upward
ITC	2592.80	2620	2648	2547	2501	upward
JINDALSTEL	200.10	202	205	197	194	upward
JPASSOCIAT	475.00	489	504	464	453	downtrend
KOTAKBANK	73.05	75	77	71	68	downtrend
LT	456.00	461	466	447	437	upward
M&M	1392.00	1406	1420	1373	1353	downtrend
MARUTI	810.45	817	825	797	784	upward
NTPC	1071.00	1087	1103	1060	1048	downtrend
ONGC	170.20	173	177	166	162	upward
PNB	274.80	279	284	267	259	upward
POWERGRID	925.25	939	954	910	895	upward
RANBAXY	98.00	99	101	96	94	upward
RCOM	517.25	522	528	511	505	downtrend
RELCAPITAL	74.15	76	78	72	69	upward
RELIANCE	829.00	839	850	811	793	upward
RELINFRA	397.30	405	413	387	376	upward
RPOWER	82.10	84	86	80	77	upward
SAIL	103.70	106	108	102	99	upward
SBIN	1755.00	1773	1792	1729	1703	downtrend
SESAGOA	216.30	225	234	201	185	upward
SIEMENS	831.00	846	862	820	809	downtrend
STER	117.95	120	123	114	110	upward
SUNPHARMA	463.50	470	477	459	454	downtrend
TATAMOTORS	169.45	175	181	161	152	upward
TATAPOWER	103.50	108	113	98	92	upward
TATASTEEL	435.00	443	451	422	408	upward
TCS	1070.05	1081	1092	1054	1037	upward
WIPRO	349.25	355	361	339	328	upward

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