



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed selling pressure for 6th consecutive day and broke crucial level 5000 on downside. Bears are having total control at the moment. On downside, Nifty has support in 4900-4850 zone and if Nifty respect this support then recovery may be seen else selling pressure may be continuing.

For Daily Purpose, Trend deciding level is 4935. If Nifty shows strength above 4935 levels, then rally to 4960/5000/5040/5080 may be seen. If Nifty does not show strength above 4935 levels then selling pressure till 4900/4850/4800 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
ICICI BANK (777.90)	BUY	IN 777-765	790-800	760	1 DAY
M&M (760)	BUY	IN 760-750	775-785	740	1 DAY

Technical view for the day 18th Nov 2011

On Friday, Nifty's opening may depend upon Global clues. Nifty showed selling pressure for 6th consecutive day and broke crucial level 5000 on downside. Bears are having total control at the moment. On downside, Nifty has support in 4900-4850 zone and if Nifty respect this support then recovery may be seen else selling pressure may be continuing. For Daily Purpose, Trend deciding level is 4935. If Nifty shows strength above 4935 levels, then rally to 4960/5000/5040/5080 may be seen. If Nifty does not show strength above 4935 levels then selling pressure till 4900/4850/4800 may also be seen.

Closing summary

Nifty opened at 5027.10 levels and after making initial high at 5036.80 levels, Nifty showed selling pressure and made low at 4919.45 levels. Nifty closed in red at 4934.75 levels with 95.70 points loss. Volumes were lower than previous session and market breadth was negative with 422 advances, 1058 declines and 47 shares were unchanged. Nifty November future closed with 1.8 points discount at 4932.95 levels. Sensex closed in red at 16462.67 levels with 313.20 points loss.

RelInfra (up by 1.32%), Sun Pharma (up by 0.92%) and Hero Moto co (up by 0.87%) were major gainers. Jpassociate (down by 6.43%) and Ranbaxy (down by 5.29%) were major losers. Selling pressure was seen in majority of sectors and majority of sectors closed in red. Oil&Gas, Power, Realty and Metal sectors were major losers.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
17-11-2011	Close Today	4934.75 (4932.95)
18-11-2011	R2	5040/5080
	R1	4960/5000
	Trend Deciding level	4935
	S1	4900/4850
	S2	4800



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	982.90	1002	1020	972	962	downtrend
PATNI	424.20	440	455	404	384	uptrend
SINTEX	88.10	93	98	83	79	downtrend
GVKPIL	10.50	12	12	10	9	downtrend
KFA	24.65	26	27	23	23	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1162.00	1187	1212	1144	1125	downtrend
AMBUJACEM	153.90	157	161	151	149	downtrend
AXISBANK	982.90	1002	1022	972	961	downtrend
BAJAJ-AUTO	1725.00	1738	1751	1712	1698	downtrend
BHARTIARTL	393.05	404	416	387	381	downtrend
BHEL	284.50	299	313	276	266	downtrend
BPCL	512.00	520	529	502	492	downtrend
CAIRN	305.70	313	321	301	296	downtrend
CIPLA	311.05	318	326	306	301	upward

COALINDIA	306.50	312	318	300	294	downtrend
DLF	203.30	212	222	198	193	downtrend
DRREDDY	1556.00	1603	1650	1525	1493	downtrend
GAIL	383.85	393	402	379	373	downtrend
GRASIM	2322.00	2396	2470	2277	2232	downtrend
HCLTECH	410.25	415	420	404	397	upward
HDFC	637.00	649	662	628	619	downtrend
HDFCBANK	461.45	469	477	455	448	downtrend
HEROMOTOCO	2123.55	2160	2197	2081	2038	upward
HINDALCO	121.70	126	131	119	116	downtrend
HINDUNILVR	390.60	394	398	388	385	downtrend
ICICIBANK	775.85	792	808	767	757	downtrend
IDFC	108.70	113	118	106	103	downtrend
INFY	2752.00	2784	2816	2726	2699	downtrend
ITC	206.65	211	216	204	201	downtrend
JINDALSTEL	540.10	551	563	533	526	downtrend
JPASSOCIAT	62.60	67	72	60	57	downtrend
KOTAKBANK	473.00	488	504	464	455	downtrend
LT	1229.95	1250	1271	1215	1200	downtrend
M&M	759.25	774	790	749	739	downtrend
MARUTI	945.05	983	1021	924	902	downtrend
NTPC	164.30	169	174	162	159	downtrend
ONGC	256.25	263	270	252	247	downtrend
PNB	856.35	884	912	840	823	downtrend
POWERGRID	103.00	105	107	102	100	downtrend
RANBAXY	449.05	467	485	440	430	downtrend
RCOM	74.65	78	82	73	71	downtrend
RELIANCE	807.00	836	865	792	776	downtrend
RELINFRA	417.50	427	437	408	398	upward
RPOWER	90.70	95	99	88	84	downtrend
SAIL	91.00	94	98	88	85	downtrend
SBIN	1750.00	1784	1819	1731	1712	downtrend
SESAGOA	191.15	199	208	186	181	downtrend
SIEMENS	720.00	741	762	707	693	downtrend
STER	108.00	113	118	105	101	downtrend
SUNPHARMA	493.00	501	510	485	477	downtrend
TATAMOTORS	174.80	181	188	171	167	downtrend
TATAPOWER	95.40	98	102	93	91	downtrend
TATASTEEL	399.15	411	424	392	385	downtrend
TCS	1118.00	1126	1134	1109	1099	upward
WIPRO	368.40	377	386	361	353	downtrend

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