



Researchequity.del@bonanzaonline.com

Volume: 3 Issue: 802, 17th Nov, 2011

Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed selling pressure for 5th consecutive day. However, Nifty also showed recovery from 5000 levels. On daily charts, Nifty made hammer candlestick pattern, which shows that bulls are trying to enter from lower levels. If Nifty continues to hold 5000 levels, then recovery may be continuing, else further selling pressure may be seen.

For Daily Purpose, Trend deciding level is 5030. If Nifty shows strength above 5030 levels, then rally to 5080/5125/5160/5200 may be seen. If Nifty does not show strength above 5030 levels then selling pressure till may 4980/4950/4900 also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
DHAN BANK (59.85)	SELL	IN 60-62	58-56	63	1 DAY
LICHSGFIN (226.80)	BUY	IN 226-222	231-235	219	1 DAY

Technical view for the day 17th Nov 2011

On Thursday, Nifty's opening may depend upon Global clues. Nifty showed selling pressure for 5th consecutive day. However, Nifty also showed recovery from 5000 levels. On daily charts, Nifty made hammer candlestick pattern, which shows that bulls are trying to enter from lower levels. If Nifty continues to hold 5000 levels, then recovery may be continuing, else further selling pressure may be seen. For Daily Purpose, Trend deciding level is 5030. If Nifty shows strength above 5030 levels, then rally to 5080/5125/5160/5200 may be seen. If Nifty does not show strength above 5030 levels then selling pressure till may 4980/4950/4900 also be seen.

Closing summary

Nifty opened at 5059.10 levels and showed volatility in 5065.20-4989.50 range during the day. Nifty closed in red at 5030.45 levels with 38.05 points loss. Volumes were marginally higher than previous session and market breadth was negative with 483 advances, 1000 declines and 54 shares were unchanged. Nifty November future closed with 14.45 points premium at 5044.90 levels. Sensex closed on flat note in red at 16775.87 levels with 106.80 points loss.

M&M (up by 2.46%), Jindal steel (up by 2.35%), and SBIN (up by 2.33%) were major gainers. Siemens (down by 4.93%) and Sail (down by 4.90%) were major losers. Buying interest was seen in FMCG and Consumer Durable sectors. Selling pressure was seen in Capital Goods, Power, Oil&Gas and Healthcare sectors. Metal, Realty and Auto sectors closed on flat note.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
16-11-2011	Close Today	5030.45 (5044.90)
17-11-2011	R2	5160/5200
	R1	5080/5125
	Trend Deciding level	5030
	S1	4980/4950
	S2	4900



Trading calls for the day (High Risk/Medium Return)

Scrp (LTP)	Action	At Price	For Target of	Stop Loss	Duration
DHAN BANK (59.85)	SELL	IN 60-62	58-56	63	1 DAY
LICHSGFIN (226.80)	BUY	IN 226-222	231-235	219	1 DAY

Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
BHARTIARTL	403.00	412	420	395	387	downtrend
IDEA	98.90	104	108	94	90	uptrend
KFA	25.75	28	30	22	19	uptrend
RENUKA	33.15	35	37	31	29	downtrend
KSOILS	7.05	8	9	6	6	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1195.05	1210	1226	1180	1165	downtrend
AMBUJACEM	157.80	161	165	155	152	downtrend
AXISBANK	1012.90	1031	1049	986	958	upward
BAJAJ-AUTO	1731.40	1751	1772	1700	1669	upward
BHARTIARTL	403.00	412	421	395	386	downtrend
BHEL	300.70	311	322	288	275	downtrend
BPCL	514.65	528	542	503	491	downtrend
CAIRN	312.00	316	320	306	299	upward
CIPLA	311.20	315	319	306	300	upward

COALINDIA	311.90	318	324	306	299	downtrend
DLF	212.80	217	222	206	199	upward
DRREDDY	1616.05	1629	1643	1603	1590	downtrend
GAIL	392.55	407	422	379	365	downtrend
GRASIM	2400.15	2450	2501	2358	2316	downtrend
HCLTECH	411.10	421	432	402	393	downtrend
HDFC	654.05	666	679	634	614	downtrend
HDFCBANK	469.40	475	481	462	454	downtrend
HEROMOTOCO	2101.70	2145	2190	2072	2043	downtrend
HINDALCO	124.50	128	132	121	117	downtrend
HINDUNILVR	393.00	396	400	388	383	upward
ICICIBANK	801.00	811	821	782	762	upward
IDFC	112.95	116	120	110	107	downtrend
INFY	2794.35	2813	2832	2767	2739	downtrend
ITC	213.70	216	218	210	205	upward
JINDALSTEL	554.00	566	578	532	509	upward
JPASSOCIAT	67.75	70	73	65	62	downtrend
KOTAKBANK	496.30	503	509	486	475	upward
LT	1245.80	1274	1303	1220	1194	downtrend
M&M	775.25	786	797	760	744	upward
MARUTI	985.00	1003	1021	974	962	downtrend
NTPC	170.40	173	176	168	165	downtrend
ONGC	263.30	267	271	258	252	upward
PNB	895.00	910	926	885	875	downtrend
POWERGRID	104.30	106	109	102	100	upward
RANBAXY	477.00	484	491	466	454	upward
RCOM	78.90	81	84	76	73	upward
RELIANCE	853.95	863	873	841	828	downtrend
RELINFRA	416.90	424	431	407	396	downtrend
RPOWER	95.35	98	101	92	88	upward
SAIL	93.65	98	103	91	88	downtrend
SBIN	1776.70	1799	1822	1736	1695	upward
SESAGOA	202.75	206	210	197	191	upward
SIEMENS	755.00	781	808	734	713	downtrend
STER	113.95	116	119	111	108	upward
SUNPHARMA	492.20	502	513	484	476	downtrend
TATAMOTORS	183.70	186	189	179	174	upward
TATAPOWER	98.35	100	103	96	94	upward
TATASTEEL	411.45	422	433	397	382	upward
TCS	1125.00	1137	1149	1109	1093	downtrend
WIPRO	378.40	386	394	369	359	downtrend

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities. Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530