

TITAN INDUSTRIES LIMITED

SEC/195/TITAN/EQ

30 April 2012

By Fax: 022 - 26598237 / 38 / Hand Delivery

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra East,
MUMBAI 400 051

Kind Attn: Mr. K Hari
Vice President

Dear Sir,

Sub: Press Release

We send herewith copy of the Press Release in connection with the Audited Financial Results of our Company for the year ended 31st March 2012.

Thanking you

Yours faithfully,
for TITAN INDUSTRIES LIMITED



A.R. Rajaram
Head- Legal & Company Secretary

Encl : as stated

TITAN INDUSTRIES LIMITED30th April 2012

PRESS RELEASE

Titan Industries announces outstanding results for the year ended March 2012

Titan Industries Limited had an extremely good 2011-12 and came up with an outstanding performance in a challenging economic environment. Sales income for the year 2011-12 was Rs.8838.38 crores registering a growth of 35.5% over last year. Titan Industries pursued aggressive growth during 2011-12 in all its business. The Company invested in many strategic initiatives taking into account long term and sustainable growth. All these backed by the talent and commitment of employees and business associates have helped Titan Industries register this encouraging growth.

Profit before tax for the Company grew by 40% to Rs. 838.44 crores and net profit too grew by 39.4% over last year to Rs.600.15 crores.

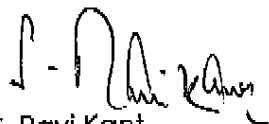
The strength of its brands and consumer sentiment reflected in consistent sales growth across all retail formats of watches, jewellery and eyewear.

The Watches business of the Company recorded an income of Rs.1529.76 crores, a healthy growth of 20.3%. This was achieved through excellent planning and execution of key initiatives. The income from Jewellery segment grew by 39.8%, crossing the Rs.7000 crores mark to Rs.7064.16 crores. The profit, before interest and taxes, from the jewellery segment was Rs.697.55 crores for the year. The income from other segments comprising of Precision Engineering, a B2B Business, the Eyewear business and accessories grew by 34.8% from Rs.243.81 crores to Rs.328.81 crores. The Eyewear business expanded rapidly during the year and touched the mark of 200 stores, of Titan Eye Plus, across 70 towns. The Precision Engineering also performed very well as the Aerospace and Automotive industries showed signs of recovery from the impact of global economic crisis.

The year witnessed aggressive expansion of its retail network with an addition of over 200 stores by Watches, Jewellery and Eyewear businesses. As on 31st March 2012, the Company had 827 stores, with over 1 million sq.ft of retail space delivering a retail turnover in excess of Rs.8500 crores.

Mr. Bhaskar Bhat, Managing Director of the Company stated that "It has been a challenging yet fruitful year for Titan Industries Limited. In fact, the Company has moved on to a new platform of performance as well as future expectations. Given the high expectations of all our stakeholders and aspirations of our employees, we move confidently into the new financial year."

After considering the excellent performance of the Company, the directors have recommended a dividend of 175%.



S. Ravi Kant
Executive Vice President
(Corporate Communications)

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