



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed good strength from 5075 levels and closed above 5125 levels. On upside, Nifty has resistance in 5175-5240 zone and further price advancement will depend upon, whether Nifty manages to sustain above this zone or not. If Nifty manages to sustain above resistance zone then fresh buying momentum may be seen. Else, profit booking may be seen from this zone.

For Daily Purpose, Trend deciding level is 5140. If Nifty shows strength above 5140 levels, then rally to 5175/5240/5300 may be seen. If Nifty does not show strength above 5140 levels then profit booking till 5100/5050/5000 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
HEROMOTOCO (2060)	BUY	IN 2060-2030	2100-2130	2020	1 DAY
DELTA CORP (102.85)	BUY	IN 103-101	105-107	100	1 DAY

Technical view for the day 20th Oct 2011

On Thursday, Nifty may open on positive note. On Wednesday, Nifty showed good strength from 5075 levels and closed above 5125 levels. On upside, Nifty has resistance in 5175-5240 zone and further price advancement will depend upon, whether Nifty manages to sustain above this zone or not. If Nifty manages to sustain above resistance zone then fresh buying momentum may be seen. Else, profit booking may be seen from this zone. For Daily Purpose, Trend deciding level is 5140. If Nifty shows strength above 5140 levels, then rally to 5175/5240/5300 may be seen. If Nifty does not show strength above 5140 levels then profit booking till 5100/5050/5000 may also be seen.

Closing summary

Nifty opened on positive gap up note at 5080.45 levels and after making initial low at 5075.30 levels, Nifty showed good strength and made high at 5148.05 levels. Nifty closed in green at 5139.15 levels with 101.65 points gain. Volumes were at par with previous session and market breadth was positive with 941 advances, 508 declines and 83 shares were unchanged. Nifty October future closed with 10.25 points disc at 5149.40 levels. Sensex closed in green at 17085.34 levels with 337.05 points gain.

DLF (up by 3.96%), Sun Pharma (up by 3.93%), and HeroMotoCo (up by 3.61%) were major gainers. Sesa Goa (down by 2.56%) and Tata Power (down by 0.30%) were major losers. Buying interest was seen in majority of sectors and majority of sector closed in green. Realty, Banking and Oil&Gas sectors were major gainers.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
19-10-2011	Close Today	5139.15 (5149.40)
20-10-2011	R2	5300
	R1	5175/5240
	Trend Deciding level	5140
	S1	5100/5050
	S2	5000



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
FLEXITUFF	154.30	181	208	134	115	downtrend
CROMPGREAV	142.80	161	180	133	123	downtrend
DISHTV	77.05	80	82	74	71	downtrend
CHAMBALFERT	87.20	90	92	84	82	downtrend
GVKPIL	14.55	15	16	14	14	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1127.05	1140	1153	1109	1090	upward
AMBUJACEM	155.60	157	159	153	150	upward
AXISBANK	1132.00	1144	1156	1112	1091	upward
BAJAJ-AUTO	1642.00	1653	1665	1626	1610	upward
BHARTIARTL	385.00	391	398	375	365	upward
BHEL	323.95	327	331	321	318	downtrend
BPCL	649.00	655	661	640	630	upward
CAIRN	301.00	304	308	297	293	upward
CIPLA	290.75	293	296	287	283	upward

COALINDIA	334.45	338	342	331	327	upward
DLF	238.80	242	246	234	229	upward
DRREDDY	1519.00	1529	1539	1503	1486	upward
GAIL	424.00	431	439	414	404	upward
GRASIM	2347.00	2371	2396	2326	2305	downtrend
HCLTECH	407.00	413	420	402	397	downtrend
HDFC	674.15	680	686	669	663	downtrend
HDFCBANK	492.00	498	505	482	472	upward
HEROMOTOCO	2057.60	2087	2117	2035	2012	downtrend
HINDALCO	127.15	129	131	126	124	downtrend
HINDUNILVR	333.70	336	339	329	324	upward
ICICIBANK	906.25	914	922	893	879	upward
IDFC	126.60	129	132	123	119	upward
INFY	2732.80	2745	2758	2710	2687	upward
ITC	207.25	209	212	204	201	upward
JINDALSTEL	529.95	538	547	519	508	downtrend
JPASSOCIAT	73.05	74	76	71	69	upward
KOTAKBANK	476.00	480	484	469	461	upward
LT	1393.90	1414	1435	1365	1336	upward
M&M	809.30	816	823	805	800	downtrend
MARUTI	1063.00	1074	1086	1052	1041	downtrend
NTPC	171.80	174	176	169	165	upward
ONGC	268.25	271	275	264	260	upward
PNB	979.00	986	994	970	961	upward
POWERGRID	99.70	101	103	98	96	upward
RANBAXY	514.10	520	526	505	495	upward
RCOM	76.10	77	79	74	72	upward
RELIANCE	841.60	850	859	828	814	upward
RELINFRA	413.00	418	423	408	402	upward
RPOWER	87.70	89	91	86	84	upward
SAIL	106.85	108	110	104	101	upward
SBIN	1909.25	1927	1945	1889	1868	upward
SESAGOA	213.05	222	231	208	202	downtrend
SIEMENS	834.00	842	851	819	804	upward
STER	118.75	121	123	117	114	upward
SUNPHARMA	484.75	491	498	473	461	upward
TATAMOTORS	186.00	189	193	183	180	upward
TATAPOWER	99.95	101	103	99	98	downtrend
TATASTEEL	433.95	438	443	429	424	upward
TCS	1046.00	1056	1066	1036	1025	upward
WIPRO	357.50	362	368	349	341	upward

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