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Executive Summary of Daily Market Strategy

Technical View: Cash Market

After making high at 5160 on Monday, Nifty showed selling pressure via gap down note. Nifty also broken down important support at 5050 levels, which shows that bears are having control at the moment. On downside, Nifty next support at 4950 levels. Nifty is expected to trade in 4900-5160 zone.

For Daily Purpose, Trend deciding level is 5030. If Nifty shows strength above 5030 levels, then rally to 5060/5100/5160 may be seen. If Nifty does not show strength above 5030 levels then profit booking till 5000/4950/4900 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
DISH TV (76.80)	BUY	IN 77-75	80-82	74	1 DAY
HDIL (94.45)	SELL	IN 94.50-96	92-91	98	1 DAY

Technical view for the day 19th Oct 2011

On Wednesday, Nifty's opening may depend upon Global clues. After making high at 5160 on Monday, Nifty showed selling pressure via gap down note. Nifty also broken down important support at 5050 levels, which shows that bears are having control at the moment. On downside, Nifty next support at 4950 levels. Nifty is expected to trade in 4900-5160 zone for next few day. For Daily Purpose, Trend deciding level is 5030. If Nifty shows strength above 5030 levels, then rally to 5060/5100/5160 may be seen. If Nifty does not show strength above 5030 levels then profit booking till 5000/4950/4900 may also be seen.

Closing summary

Nifty opened on negative gap down note at 5049.45 levels and after making initial high at 5057.50 levels, Nifty showed selling pressure and made low at 5011.05 levels. Some recovery was also seen from day's low, But Nifty closed in red at 5037.50 Levels with 80.75 points loss. Volumes were lower than previous session and market breadth was negative with 408 advances, 1042 declines and 66 shares were unchanged. Nifty October future closed with 7.40 points premium at 5044.90 levels. Sensex closed in red at 16748.29 levels with 276.80 points loss.

Coal India (up by 2.72%), BPCL (up by 2.05%), and Ranbaxy (up by 1.73%) were major gainers. HCLTech (down by 9.10%), TCS (down by 7.50%) and Hindalco (down by 3.80%) were major losers. Buying interest was seen in Auto, CD, banking and Realty sector. Selling pressure was seen in majority of sectors and majority of sectors closed in red. IT, Tech, Realty and Capital Goods sectors were major losers.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
18-10-2011	Close Today	5037.50 (5044.90)
19-10-2011	R2	5160
	R1	5060/5100
	Trend Deciding level	5030
	S1	5000/4950
	S2	4900



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
PATNI	336.85	363	389	296	257	uptrend
AXIBANK	1103.10	1114	1123	1085	1067	uptrend
CHAMBALFERT	85.45	96	106	80	74	downtrend
PETRONET	160.85	167	174	156	151	downtrend
GVKPIL	14.60	15	16	14	14	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1108.70	1117	1126	1099	1089	upward
AMBUJACEM	152.70	155	158	150	147	upward
AXISBANK	1103.10	1114	1125	1085	1066	upward
BAJAJ-AUTO	1605.00	1638	1671	1585	1564	downtrend
BHARTIARTL	374.50	379	385	370	366	downtrend
BHEL	322.30	326	330	319	315	downtrend
BPCL	646.25	652	659	635	624	upward
CAIRN	295.00	299	303	292	288	upward
CIPLA	286.15	289	292	284	281	downtrend

COALINDIA	330.00	334	339	323	316	upward
DLF	230.00	233	237	226	222	downtrend
DRREDDY	1500.00	1514	1528	1489	1477	downtrend
GAIL	415.10	419	424	408	401	upward
GRASIM	2331.00	2356	2382	2313	2295	upward
HCLTECH	400.05	413	427	393	386	downtrend
HDFC	674.45	680	687	666	658	upward
HDFCBANK	481.20	485	489	475	468	upward
HEROMOTOCO	1984.00	2012	2041	1959	1934	downtrend
HINDALCO	125.15	128	131	123	120	downtrend
HINDUNILVR	330.45	335	341	326	322	downtrend
ICICIBANK	882.00	892	902	869	855	downtrend
IDFC	123.35	125	127	121	118	upward
INFY	2702.95	2723	2744	2685	2667	upward
ITC	204.85	207	209	203	200	upward
JINDALSTEL	515.50	524	534	502	489	upward
JPASSOCIAT	70.65	72	74	69	67	downtrend
KOTAKBANK	465.50	472	479	460	454	downtrend
LT	1349.00	1364	1380	1336	1323	downtrend
M&M	808.90	814	820	800	791	upward
MARUTI	1053.00	1066	1080	1039	1025	upward
NTPC	168.55	171	174	166	163	upward
ONGC	264.00	270	277	260	256	downtrend
PNB	967.35	973	979	959	950	upward
POWERGRID	98.60	100	102	97	95	upward
RANBAXY	507.00	515	523	492	476	upward
RCOM	74.20	76	78	73	71	downtrend
RELIANCE	820.70	828	836	812	803	downtrend
RELINFRA	406.20	413	421	400	394	downtrend
RPOWER	85.40	87	89	84	82	downtrend
SAIL	103.45	105	107	102	100	downtrend
SBIN	1885.00	1902	1919	1853	1820	upward
SESAGOA	220.00	223	227	215	210	upward
SIEMENS	815.90	824	832	806	795	upward
STER	117.35	120	123	115	112	downtrend
SUNPHARMA	466.50	474	482	462	457	upward
TATAMOTORS	180.90	185	190	177	173	downtrend
TATAPOWER	100.25	102	103	99	96	upward
TATASTEEL	427.50	434	441	422	416	downtrend
TCS	1037.00	1061	1086	1016	995	downtrend
WIPRO	345.50	351	357	341	336	downtrend

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