



Daily Market Strategy

Researchequity.del@bonanzaonline.com

Volume: 3 Issue: 831, 10th Jan, 2012

Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty is trading in 4675-4800 zone for 6 consecutive days. Until Nifty manages to maintain above 4800 or below 4675 levels, volatility may be continuing. Decisive price action may be seen above 4800 or below 4675 levels.

For Daily Purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4835/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
SUNPHARMA (507.50)	BUY	IN 507-502	514-519	499	1 DAY
CIPLA (346)	SELL	IN 346-342	350-355	339	1 DAY

Technical view for the day 10th Jan 2012

On Tuesday, Nifty may open on flat note. Nifty is trading in 4675-4800 zone for 6 consecutive days. Until Nifty manages to maintain above 4800 or below 4675 levels, volatility may be continuing. Decisive price action may be seen above 4800 or below 4675 levels. For Daily purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4835/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

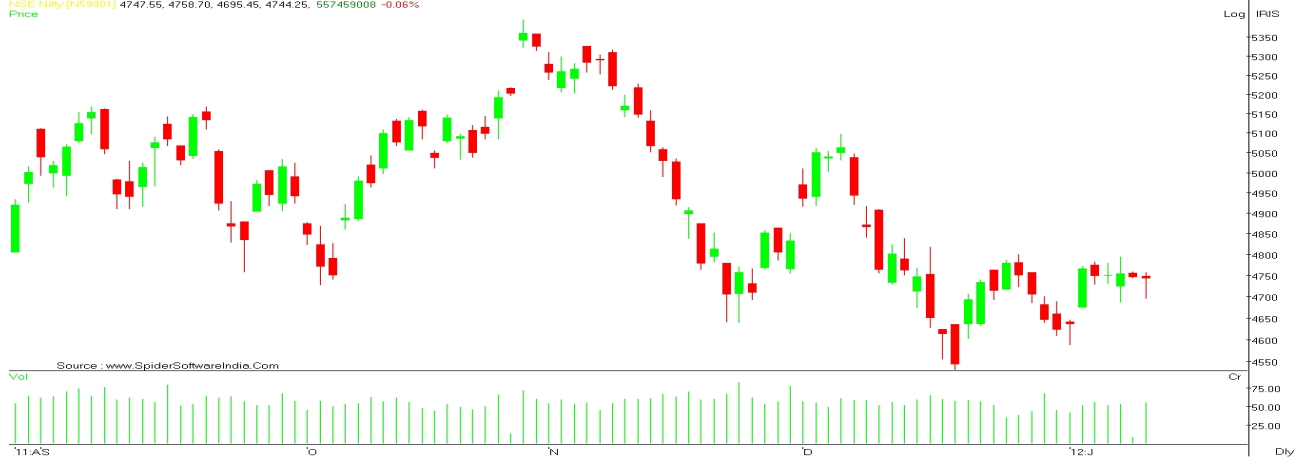
Closing summary

Nifty opened at 4747.55 levels and showed selling pressure at the opening and Nifty made low at 4695.45 levels. Some recovery was seen from day's low and Nifty made high at 4758.70 levels. Nifty closed on flat note in red at 4742.80 levels with 4.10 points loss. Volumes were higher than previous session and market breadth was positive with 948 advances, 531 declines and 50 shares were unchanged. Nifty January future closed with 9.00 points premium at 4751.80 levels. Sensex closed on flat note in red at 15814.72 levels with 34.08 points loss.

BHEL (up by 3.31%), CIPLA (up by 3.05%) and JPASSOCIATE (up by 2.99%) were major gainers. Bhartiartl (down by 3.11%) and SBIN (down by 1.97%) were major losers. Buying interest was seen in Power, Realty and Capital Goods sectors. Selling pressure was seen in Oil&Gas and Auto sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
9-1-2012	Close Today	4742.80 (4751.80)
10-1-2012	R2	4900
	R1	4800/4835
	Trend Deciding level	4750
	S1	4700/4650
	S2	4600



Trading calls for the day (High Risk/Medium Return)

Script (LTP)	Action	At Price	For Target of	Stop Loss	Duration
SUNPHARMA (507.50)	BUY	IN 507-502	514-519	499	1 DAY
CIPLA (346)	SELL	IN 346-342	350-355	339	1 DAY

Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	860.20	871	882	842	824	uptrend
MMTC	967.50	994	1019	926	885	uptrend
JSWSTEEL	573.00	584	595	558	543	uptrend
SATYAMCOMP	72.85	76	79	68	64	uptrend
RENUKA	28.55	30	31	26	25	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1100.15	1109	1118	1091	1081	upward
AMBUJACEM	152.00	154	156	150	147	upward
AXISBANK	860.20	871	882	842	823	upward
BAJAJ-AUTO	1424.75	1446	1468	1406	1387	downtrend
BHARTIARTL	320.15	328	336	316	311	downtrend
BHEL	259.10	264	269	250	241	upward
BPCL	472.25	478	484	466	459	upward
CAIRN	334.85	341	347	331	326	downtrend
CIPLA	346.35	351	357	337	328	upward
COALINDIA	314.05	320	327	310	306	downtrend
DLF	177.65	180	183	174	170	upward
DRREDDY	1602.05	1616	1630	1589	1575	downtrend
GAIL	380.90	388	396	376	371	downtrend
GRASIM	2443.00	2468	2493	2405	2366	upward

HCLTECH	415.15	419	423	412	408	downtrend
HDFC	664.30	671	678	656	648	downtrend
HDFCBANK	456.15	461	466	449	441	upward
HEROMOTOCO	1733.60	1745	1757	1713	1692	upward
HINDALCO	118.25	120	123	115	112	upward
HINDUNILVR	394.50	397	400	391	387	upward
ICICIBANK	744.30	756	769	731	718	downtrend
IDFC	100.40	103	106	97	93	upward
INFY	2837.20	2864	2891	2814	2790	downtrend
ITC	201.90	203	205	200	198	upward
JINDALSTEL	478.75	492	506	457	435	upward
JPASSOCIAT	53.30	55	57	51	48	upward
KOTAKBANK	453.20	459	465	446	438	upward
LT	1090.15	1107	1124	1060	1029	upward
M&M	653.70	660	667	643	632	downtrend
MARUTI	974.00	984	994	956	937	upward
NTPC	157.00	158	160	155	153	upward
ONGC	257.60	260	263	254	250	downtrend
PNB	830.05	843	857	809	788	upward
POWERGRID	101.45	103	105	99	96	upward
RANBAXY	444.95	451	458	436	427	upward
RCOM	77.50	80	83	75	72	downtrend
RELIANCE	707.10	714	721	701	695	downtrend
RELINFRA	379.15	389	399	367	354	upward
RPOWER	74.80	76	77	74	73	downtrend
SAIL	85.25	87	89	83	80	upward
SBIN	1634.60	1656	1678	1619	1603	downtrend
SESAGOA	161.90	166	170	159	155	downtrend
SIEMENS	678.50	685	692	670	661	upward
STER	95.10	97	100	92	89	upward
SUNPHARMA	508.45	512	516	502	495	upward
TATAMOTORS	200.30	203	206	198	195	downtrend
TATAPOWER	93.85	95	97	92	90	upward
TATASTEEL	363.30	368	374	356	349	upward
TCS	1172.50	1180	1188	1165	1157	upward
WIPRO	401.50	407	413	398	394	downtrend

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530