

# DAILY | FUNDAMENTAL



## OUR REPORTS

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- Theme Based Report

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- Debt Mutual Fund Report

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- Telecom Sector Update
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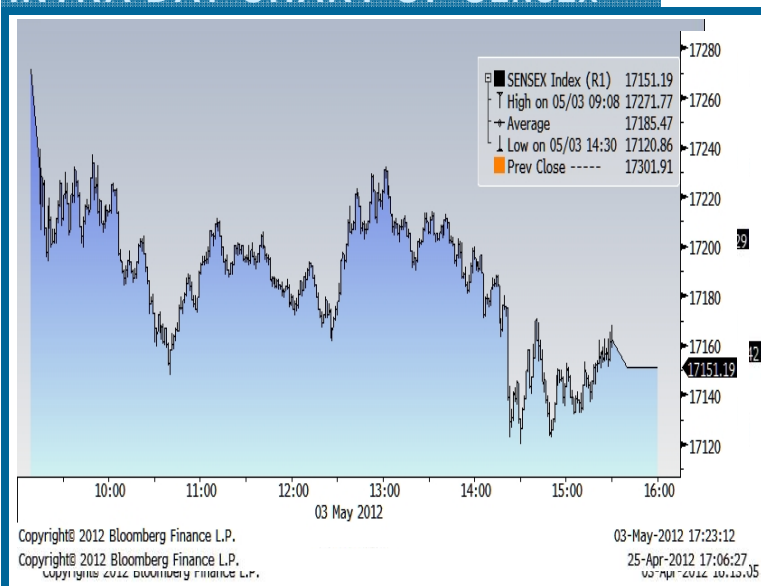
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# MARKET UPDATE

## INTRA DAY CHART OF SENSEX



Indian equities ended lower on Thursday. Market had a gap down opening on negative global cues. The rupee fell to intraday low of 53.44.

Nifty closed at 5188.40 down by 50.75 points or 0.97percent over the previous day closing 5239.15, after witnessing a low of 5180.65 and a high of 5217.30. Sensex closed at 17151.19 down by 150.72 points or 0.87percent over the previous day closing of 17301.91. It touched an intraday low of 17120.86 and high of 17271.77.

The markets' breadth was negative. Out of 2881 stocks traded, 1055 stocks advanced, 1719 stocks declined and 107 stocks remained unchanged. In Sensex, Out of 30 stocks 07stocks advanced and 23 stocks declined.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10004.24	9575.59
NSE F&O	81207.17	69746.75

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2080.70	2293726	481.60
HEROMOTOCO	2075.30	2058618	431.72
IRB	149.95	28461808	419.72
ICICIBANK	860.50	4688259	403.46
INFY	2483.85	1425022	354.06

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
ASIANPAINT	3614.50	83.70	2.37
HUL	434.85	9.85	2.32
WIPRO	412.30	8.30	2.05
BPCL	663.75	6.20	0.94
HDFCB	553.95	4.05	0.74

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HEROMOTOCO	2075.30	169.50	(7.55)
AXISBANK	1059.75	43.50	(3.94)
BANKBARODA	732.50	25.70	(3.39)
MARUTI	1289.75	43.15	(3.24)
IDFC	117.55	3.50	(2.89)

Among the sectors, BSE Auto, BSE Metal and BSE Bankex were the main losers of the day, which decreased by 2.43percent, 1.75percent and 1.74percent respectively.

In BSE Auto sector, HeroMotoCo ,Apollo Tyres and Maruti Suzuki decreased by 7.69percent, 3.47percent and 3.06percent respectively. In BSE Metal sector Tata Steel, Coal India and JSW Steel declined by 3.00 percent, 2.41percent and 2.37percent respectively. In Bankex sector, Bank of India, Axis Bank , and BOB decreased by 4.08 percent, 3.97 percent and 3.50percent respectively.

## OUTLOOK

Indian market is likely to remain rangebound. Automobiles and Cement numbers are due to release in the first week of May. Indian Corporate results for quarter ending March 2012 and FY12 would hog the limelight. Nifty at 13X FY13 earnings may act cushion against any sharp falls and may trade between 5100-5300 during the week. Funds may also hold on to stocks in anticipation of declining inflation which has remained high for two consecutive years. The consumption theme is shifting gears with bathroom fitting companies likely to benefit on lifestyle changes. Movement of INR and global cues are required to be closely watched. BUY Hindustan Sanitaryware and Cera Sanitaryware.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	17151.19	-150.72	(0.87)
NIFTY	5188.40	-50.75	(0.96)
BSE MID-CAP	6234.75	-64.20	(1.01)
BSE SMALL-CAP	6709.96	-67.98	(1.00)
NSE CNX MIDCAP INDEX	7358.20	-85.55	(1.14)

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10209.04	-253.86	(2.42)
CAPITAL GOODS	9254.84	-66.02	(0.70)
FMCG	4766.79	-15.42	(0.32)
METAL	10833.90	-192.43	(1.74)
OIL & GAS	7867.52	-51.10	(0.64)
HEALTHCARE	6786.77	-11.22	(0.16)
POWER	1960.35	-27.01	(1.35)
REALTY	1669.07	-24.22	(1.43)
CONSUMER DURABLES	6749.04	-1.71	(0.02)
BANK	11653.70	-206.59	(1.74)
IT	5786.99	40.91	0.71

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	13268.57	-10.75	(0.08)
NASDAQ	3059.85	9.41	0.30
S&P 500	1402.31	-3.51	(0.24)
FTSE	5791.81	33.44	0.58
CAC	3267.27	40.94	1.26
DAX	6780.60	69.37	1.04
MEXICO BOLSA	39597.42	136.42	0.34
BRAZIL BOVESPA	62423.56	603.30	0.97
RUSSIAN RTS	1569.93	0.57	0.05
NIKKEI 225	9380.25	29.30	0.31
HANG SENG	21249.53	-59.55	(0.27)
TAIWAN TAIEX	7659.53	-17.28	(0.22)
SHANGHAI	2440.08	1.64	0.06
KOSPI	1995.11	(3.96)	(0.19)
FTSE BURSA MALAYSIA KLCI	1583.17	0.78	0.04
JAKARTA COMPOSITE	4224.00	4.70	0.11
PSEi - PHILIPPINE SE	5300.41	71.57	1.36
STOCK EXCH OF THAI	1240.03	0.97	0.07

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8267.50	-37.50	(0.45)
ALUMINUM (USD/T)	2087.75	-10.25	(0.48)
ZINC (USD/T)	2009.50	-10.50	(0.51)
LEAD (USD/T)	2107.75	-24.25	(1.13)
OIL (USD/BBL)	104.98	-0.24	(0.22)
NATURAL GAS (USD/MMBTU)	2.27	0.02	1.02

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1646.44	-7.06	(0.42)
SILVER (USD/OZ)	30.48	-0.16	(0.51)

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1149.00	-3.00	(0.26)
BBG WORLD IRON/STEEL IDX	206.97	-0.89	(0.43)

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	53.41	0.46	0.86
EUR-INR	70.18	0.57	0.82
GBP-INR	86.43	0.74	0.86
INR-JPY	1.50	-0.009	(0.59)

## INSTITUTIONAL FLOW IN Cr (02/05/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	2113.90	1573.20	540.70
DII	939.25	868.13	71.12
MF	352.90	415.90	(63.00)

## FII DERIVATIVE SEGMENT IN Cr (02/05/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1063.99	984.40	79.59
INDEX OPTION	9157.94	9000.84	157.10
STOCK FUTURE	903.46	1028.82	(125.36)
STOCK OPTION	430.77	394.00	36.77

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ **To give e-payments a big push, the Finance Ministry has directed all banks to pay vendors through online fund transfers.** Banks have been directed to shift to the RTGS/NEFT payments. Finance Ministry also wants banks to take it up with customers that banks put in a condition that over time. The vendors will shift payment to their suppliers to the online mode. Besides, banks have also been asked to ensure that the vendors' transition to e-payment happens over a period of time, failing which banks could impose a penalty, if required. However, no time-frame has been given. **E-payments will reduce issuance of cheques, while also bringing down the cost of transactions and frauds. The entire exercise will also help banks leverage their investment in core banking solutions, as the online transactions will ride over the CBS network.**
- ◆ **ING Vysya Bank has launched sale of 24-carat gold coins. The bank will offer gold coins in denominations of 5 grams, 8 grams and 10 grams with attractive discounts to select retail customer.** Imported from Switzerland, the gold coins have 999.9 fineness, and are offered in tamper-proof packing, along with the assay-certification. The bank plans to use its branch network to distribute the yellow metal, with 149 branches now offering the product. Gold retailing is part of the bank's overall strategy to offer end-to-end investment products and services across all banking verticals. The bank will offer competitive rates for its gold coins based on international bullion rates.
- ◆ **Max Bupa Health Insurance Company Ltd (Max Bupa) plans to launch a travel insurance product by the end of this year.** Travel insurance is a natural fit for a health insurer such as Max Bupa, as a significant share (60 per cent) of the claims in such products the world over comes for health reasons. Max Bupa is looking to offer only an international travel insurance product and not one for domestic travel. It will sell its travel insurance online.
- ◆ Mahindra & Mahindra (M&M), India's leading SUV manufacturer, has reported a 27% rise in its auto sales numbers, which stood at 40719 units during April 2012 as against 32090 units during April 2011. The company's domestic sales stood at 39299 units during April 2012, as against 30349 units during April 2011, an increase of 29%. The Passenger Vehicles segment which includes the UVs and Verito has registered a growth of 33%, having sold 20558 units in April 2012, as against 15459 units during April 2011. M&M operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology and vacation ownership. Mahindra has a presence in the automotive industry, agribusiness, aerospace, components, consulting services, defence, energy, financial services, industrial equipment, logistics, real estate, retail, steel and two wheelers.
- ◆ Life Insurance Corporation (LIC) has hiked its stake in Pipavav Defence and Offshore Engineering to 5.63% with fresh acquisition of shares worth over Rs 171 crore through an open market transaction. The country's largest life insurer bought 2.15 crore shares of Pipavav at Rs 79.50 apiece, valuing the deal at Rs 171.21 crore. Following the acquisition, LIC now owns 5.63 crore shares in private shipbuilder Pipavav. Prior to this acquisition, LIC held 3.48 crore shares, or 5.04% stake in Pipavav.
- ◆ Petronet LNG and Gangavaram Port (GPL) have signed a firm and binding term sheet agreement for developing a land based Liquefied Natural Gas (LNG) Terminal at Gangavaram Port, Andhra Pradesh with a capacity of 5.0 million metric tonnes per annum (MMTPA). Both the companies have inked term sheet on May 02, 2012. Petronet LNG is one of the leading players in oil and natural gas industry space. It has India's first and largest LNG supply terminal located at Dahej.
- ◆ Shiv-Vani Oil & Gas Exploration Services has bagged offshore drilling contract from Gulf of Suez Petroleum Company (GUPCO), a 50-50 joint venture (JV) owned by British Petroleum and Egyptian General Petroleum Company (EGPC). The drilling contract is for a period of two years extendable by one year, in Gulf of Suez, Egypt. The company has acquired Ocean Heritage, a jack up offshore drilling rig, through its 100% wholly owned subsidiary based in Singapore, from Diamond Offshore Heritage LLC, an offshore drilling company, of Delaware, USA to deploy with GUPCO to execute the contract. Shiv-Vani owns the largest fleet of onshore rigs in India and has successfully diversified into other crucial activity areas such as seismic surveying, gas compression services and offshore drilling & logistics.

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
ABBOTINDIA		04/05/2012	ANNUAL GENERAL MEETING AND DIVIDEND INR17.00PER SHARE
BOC		04/05/2012	ANNUAL GENERAL MEETING AND DIVIDEND INR1.50 PER SHARE
FOSECOIND	07/05/2012	04/05/2012	INTERIM DIVIDEND INR1.00PER SHARE (PURPOSE REVISED)

## OTHER EVENTS

- ♦ U.S. change in Nonfarm payrolls data for the month of April,2012.
- ♦ U.S. Unemployment rate data for the week ended April 28,2012.



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