



Daily Market Strategy

Researchequity.del@bonanzaonline.com

Volume: 3 Issue: 796, 28th Oct, 2011

Executive Summary of Daily Market Strategy

Technical View: Cash Market

On Friday, Nifty is likely to open on a positive note. On Tuesday, Nifty showed volatile session, however, closed near high of day and also above 5200 level, which is a positive indicator for short term.

For Daily Purpose, Trend deciding level is 5210. If Nifty shows strength above 5210 levels, then rally to 5240/5300 may be seen. If Nifty does not show strength above 5210 levels then profit booking till 5125/5085/5035 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
TCS (1103.50)	BUY	IN 1100-1105	1120-1125	1092	1 DAY
GAIL (425)	SELL	IN 424-427	416-414	430.25	1 DAY

Technical view for the day 28th Oct 2011

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Closing summary

Nifty opened on a positive note at 5137.90 levels and remained range-bound between 5085-5150 levels, for first half of the trading session. Volatility was seen as RBI credit policy was to be announced and also because of FO expiry. RBI raises rates by 25 bps. As the resistance around 5150 level was broken, strong rally was seen and Nifty closed near the high of day at 5191.60, with 93.25 points gains. Volumes were higher than previous session and market breadth was positive with 729 advances, 718 declines and 72 shares were unchanged. Nifty November future closed with 37.55 points premium at 5229.15 levels. Sensex closed in green at 17254.86 levels with 315.58 points gains.

Kotak Bank (up by 6.18%), M&M (up by 5.08%), and Ster (up by 5.05%) were major gainers. PNB (down by 4.66%) and Axis Bank (down by 4.33%) were major losers.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
25-10-2011	Close Today	5191.60 (5229.15)
28-10-2011	R2	5300
	R1	5240
	Trend Deciding level	5210
	S1	5125
	S2	5085/5035



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	1118.00	1172	1225	1087	1056	downtrend
BALRAMCHIN	51.20	54	57	49	47	downtrend
HINDALCO	126.10	127	128	124	123	uptrend
YESBANK	307.90	319	329	288	268	uptrend
LITL	14.65	15	15	14	14	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1190.95	1214	1238	1151	1111	upward
AMBUJACEM	154.35	157	160	151	147	upward
AXISBANK	1118.00	1172	1226	1087	1055	downtrend
BAJAJ-AUTO	1760.05	1791	1822	1704	1647	upward
BHARTIARTL	390.60	396	402	383	375	upward
BHEL	315.80	319	323	313	310	downtrend
BPCL	661.25	673	685	642	622	upward
CAIRN	295.50	301	307	291	286	downtrend
CIPLA	293.55	297	301	288	282	upward
COALINDIA	323.95	327	330	321	317	downtrend
DLF	230.30	234	239	225	220	upward
DRREDDY	1579.65	1598	1616	1554	1527	upward

GAIL	425.00	433	441	420	414	downtrend
GRASIM	2474.70	2515	2556	2396	2317	upward
HCLTECH	430.80	435	440	423	415	upward
HDFC	668.90	685	701	643	616	upward
HDFCBANK	471.80	493	515	449	426	downtrend
HEROMOTOCO	2087.00	2119	2152	2043	1999	upward
HINDALCO	126.10	127	129	124	122	upward
HINDUNILVR	343.15	348	353	336	328	upward
ICICIBANK	887.00	902	918	862	837	upward
IDFC	128.30	132	136	123	117	upward
INFY	2882.00	2917	2952	2829	2776	upward
ITC	212.60	216	219	208	202	upward
JINDALSTEL	543.00	552	562	528	513	upward
JPASSOCIAT	72.60	74	75	71	68	upward
KOTAKBANK	499.95	515	530	475	449	upward
LT	1339.15	1365	1391	1290	1240	upward
M&M	851.00	871	891	820	788	upward
MARUTI	1149.00	1167	1186	1124	1099	upward
NTPC	173.00	178	183	169	164	upward
ONGC	276.85	279	282	274	271	downtrend
PNB	925.00	962	1000	904	883	downtrend
POWERGRID	103.90	106	109	101	98	upward
RANBAXY	509.50	515	521	502	494	upward
RCOM	76.20	78	81	73	70	upward
RELIANCE	877.00	892	907	852	826	upward
RELINFRA	425.50	434	443	410	394	upward
RPOWER	92.70	95	99	88	84	upward
SAIL	109.95	112	115	106	102	upward
SBIN	1842.25	1926	2011	1792	1742	downtrend
SESAGOA	210.50	215	220	204	197	upward
SIEMENS	835.00	849	863	819	803	upward
STER	121.70	124	127	118	114	upward
SUNPHARMA	499.70	509	519	485	470	upward
TATAMOTORS	192.50	196	200	187	181	upward
TATAPOWER	99.50	101	103	98	96	upward
TATASTEEL	451.20	460	469	440	428	upward
TCS	1103.35	1117	1131	1080	1056	upward
WIPRO	368.00	382	397	354	340	upward

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530