



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

On Tuesday, Nifty's trend may depend upon RBI monetary policy. On Monday, Nifty showed volatile session and closed near 5100 levels. After a gap up opening bulls were not able to sustain at higher levels. Nifty has resistance at 5160 levels, if it manages to maintain above 5160 then fresh buying momentum may be seen, else selling pressure may be seen. On downside, nifty has support in 5000-4950 zone.

For Daily Purpose, Trend deciding level is 5100. If Nifty shows strength above 5100 levels, then rally to 5160/5240/5300 may be seen. If Nifty does not show strength above 5100 levels then profit booking till 5035-5000/4950/4900 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
GITANJALI (371.80)	BUY	IN 371-366	385-392	362	1 DAY
VOLTAS (96.20)	SELL	IN 96-98	94-92	100	1 DAY

Technical view for the day 25th Oct 2011

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Closing summary

Nifty opened on positive gap up note at 5114.70 levels and after making initial high at 5145.65 levels, Nifty showed selling pressure and made low at 5084.75 levels. Nifty closed in green at 5098.35 levels with 48.40 points gains. Volumes were lower than previous session and market breadth was negative with 638 advances, 822 declines and 80 shares were unchanged. Nifty October future closed with 7.45 points disc at 5105.8 levels. Sensex closed in green at 16939.28 levels with 153.64 points gains.

Tata Power (up by 4.69%), ONGC (up by 3.99%), and RPower (up by 3.69%) were major gainers. LT (down by 2.94%) and PNB (down by 1.96%) were major losers. Buying interest was seen in IT, Auto. Oil&Gas and FMCG sectors. Selling pressure was seen in Capital Goods and Banking sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
24-10-2011	Close Today	5098.35 (5105.80)
25-10-2011	R2	5300
	R1	5160/5240
	Trend Deciding level	5100
	S1	5035-5000
	S2	4950/4900



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
MBSWITCH	351.00	382	412	324	298	downtrend
GOLDBEES	2589.85	2604	2619	2565	2540	uptrend
ESL	5.95	7	7	5	5	downtrend
RCOM	73.40	75	77	71	70	downtrend
UNITECH	26.85	28	28	26	25	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1134.20	1144	1155	1125	1116	upward
AMBUJACEM	150.80	154	157	149	146	downtrend
AXISBANK	1165.00	1186	1207	1149	1132	upward
BAJAJ-AUTO	1694.20	1715	1737	1664	1634	upward
BHARTIARTL	383.50	387	391	378	372	downtrend
BHEL	317.60	324	331	314	310	downtrend
BPCL	644.10	648	653	640	636	upward
CAIRN	291.80	296	300	288	283	downtrend
CIPLA	289.20	291	294	287	285	upward

COALINDIA	324.00	331	338	320	315	downtrend
DLF	227.60	232	237	225	222	downtrend
DRREDDY	1544.95	1554	1564	1537	1529	downtrend
GAIL	425.45	429	433	421	416	downtrend
GRASIM	2361.00	2386	2412	2319	2277	upward
HCLTECH	424.00	427	431	419	414	upward
HDFC	640.30	648	656	633	625	downtrend
HDFCBANK	485.00	494	504	479	473	downtrend
HEROMOTOCO	2070.60	2087	2105	2057	2044	upward
HINDALCO	123.55	126	128	122	119	downtrend
HINDUNILVR	337.50	342	347	330	322	upward
ICICIBANK	867.40	890	913	853	838	downtrend
IDFC	123.20	125	128	121	119	upward
INFY	2769.90	2783	2796	2749	2727	upward
ITC	206.50	209	212	204	201	upward
JINDALSTEL	525.15	539	553	517	509	downtrend
JPASSOCIAT	70.75	72	74	69	67	downtrend
KOTAKBANK	471.00	476	482	467	463	upward
LT	1296.00	1334	1373	1274	1252	downtrend
M&M	809.90	814	819	806	802	downtrend
MARUTI	1115.00	1125	1135	1106	1096	upward
NTPC	171.25	173	175	170	168	upward
ONGC	275.90	280	285	269	262	upward
PNB	963.00	994	1025	947	930	downtrend
POWERGRID	100.50	102	104	99	97	upward
RANBAXY	507.00	512	517	502	496	upward
RCOM	73.40	75	78	71	69	downtrend
RELIANCE	845.20	852	859	841	836	downtrend
RELINFRA	407.95	415	423	401	394	upward
RPOWER	88.50	91	94	85	81	upward
SAIL	105.85	108	111	104	102	downtrend
SBIN	1911.00	1972	2033	1868	1824	downtrend
SESAGOA	209.10	213	217	205	200	downtrend
SIEMENS	815.00	832	849	806	796	downtrend
STER	116.35	121	127	110	104	downtrend
SUNPHARMA	478.60	494	510	470	461	downtrend
TATAMOTORS	186.90	189	192	183	179	upward
TATAPOWER	98.10	99	101	97	96	downtrend
TATASTEEL	435.80	442	449	432	428	downtrend
TCS	1077.00	1094	1111	1060	1042	upward
WIPRO	357.90	364	370	354	349	upward

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