



## Indian Indices

| Index         | Current Value | % 1 D  | % YTD |
|---------------|---------------|--------|-------|
| Sensex        | 19818         | (0.85) | 2.01  |
| Nifty         | 6002          | (0.90) | 1.64  |
| BSE – Mid Cap | 7165          | (1.35) | 0.73  |
| BSE – Sml Cap | 7412          | (1.24) | 0.43  |
| SGX Nifty Fut | 6033          | 0.28   | 1.34  |

## Sectors –Performance

|               |       |        |        |
|---------------|-------|--------|--------|
| Auto          | 11335 | (2.40) | (0.80) |
| Bankex        | 14515 | (1.66) | 1.18   |
| Capital Goods | 10547 | (1.17) | (2.96) |
| Con. Durables | 7738  | (0.29) | 0.24   |
| FMCG          | 5751  | (0.26) | (2.80) |
| Healthcare    | 8122  | (0.25) | (0.13) |
| IT            | 6392  | (0.10) | 12.45  |
| Metal         | 10810 | (2.10) | (2.35) |
| Oil & Gas     | 9004  | 0.43   | 5.70   |
| PSU           | 7544  | (1.17) | 2.85   |
| Power         | 1969  | (0.97) | (1.08) |
| Realty        | 2245  | (1.37) | 6.34   |
| Teck          | 3800  | (0.58) | 10.87  |
| IPO           | 1913  | (1.67) | 1.85   |

## Global Indices

| Name           | Current Value | % 1 D  | % YTD |
|----------------|---------------|--------|-------|
| Dow Jones      | 13511         | (0.17) | 3.11  |
| Dow Futures    | 13432         | (0.04) | 3.11  |
| Nasdaq         | 3118          | 0.22   | 3.25  |
| DAX            | 7691          | 0.20   | 1.03  |
| Nikkei 225     | 10610         | 0.09   | 2.07  |
| FTSE 100       | 6104          | (0.22) | 3.50  |
| Hang Seng      | 23411         | 0.23   | 3.33  |
| Shanghai A Sha | 2293          | (0.73) | 1.04  |
| Bovespa        | 61787         | 0.10   | 1.37  |
| Strait Times   | 3212          | 0.10   | 1.41  |

Source: Bloomberg; As on 8.30 am IST

## FII Trading activities in Cash

| FII trading activity on NSE and BSE in Capital Market Segment (In Rs. Crores) |       |           |            |           |
|---|-------|-----------|------------|-----------|
| Category  | Date  | Buy Value | Sell Value | Net Value |
| FII   | 16/01 | 3496      | 2467       | 1030      |
| DII   | 16/01 | 1096      | 1788       | (692)     |

Source: NSE

## Market Commentary from the sales desk

After opening on a soft note the traded sideways in the morning session and drifted lower as the day progressed and ended the day on a weak note. All the sectoral indices except Oil & Gas ended in the red with Auto & Metals losing more than 2% each. In the Sensex stocks RIL (1.72%), Dr Reddy's (1.43%) and TCS (1.03%) were among the gainers while Hindalco (4.38%), Maruti Suzuki (3.43%) and Tata Motors (3.24%) were among the losers. The Sensex lost 169 points or 0.85% to close at 19,818 while the Nifty lost 55 points or 0.90% to close at 6,002.

Total traded turnover stood at Rs 168,363 cr. In equities FIIs were net buyers of (Rs 1,030 cr) while DIIs were net sellers of (Rs 692 cr). On the derivatives side, FIIs were net sellers in Index Futures (Rs 343 cr), Stock Options (Rs 105 cr) while they turned net buyers in Index Options (Rs 1,462 cr), Stock Futures (Rs 196 cr).

The US markets ended mixed as better than expected earnings from Goldman Sachs & JPMorgan Chase coupled with bounce back in Apple overshadowed global economic growth concerns. The Dow Jones was down 24 points or 0.17% and closed at 13,511 while NASDAQ was up by 7 points or 0.22% and closed at 3,118.

The Asian markets are trading marginally higher. Nikkei is trading higher by 0.09% while Hang Seng is trading higher by 0.23%.

Asian markets are trading marginally higher ahead of the release of China's quarterly growth data on tomorrow. Chinese GDP is expected to grow 7.8% from a year earlier in the final quarter of 2012, up from 7.4% growth in the third quarter. Indian indices are expected to open on a flat to positive note and global developments will be monitored closely for further direction.

## FII Trading activities in F&O

| FII Derivatives Statistics for 16/1 |             |              |                   |
|-------------------------------------|-------------|--------------|-------------------|
|                                     | Buy<br>(cr) | Sell<br>(cr) | OI at<br>EOD (cr) |
| Index Futures                       | 1145        | 1489         | 7466              |
| Index Options                       | 16097       | 14635        | 50490             |
| Stock Futures                       | 1836        | 1641         | 32974             |
| Stock Options                       | 2110        | 2215         | 4160              |

Source: NSE

## Market volatility

|          | Latest | Avg<br>MTD | Avg<br>YTD |
|----------|--------|------------|------------|
| CBOE VIX | 13     | (17.87)    | (25.53)    |
| NSE VIX  | 14     | (1.69)     | (6.42)     |

Source: Bloomberg

## Fixed Income and Forex Rate

| Interbanks<br>Rates | Latest | BPS<br>1D | BPS<br>YTD |
|---------------------|--------|-----------|------------|
| MIBOR               | 8.10   | 0.00      | (0.70)     |
| 2 Y GSec India      | 7.74   | 0.17      | (3.45)     |
| 10 Y GSec India     | 7.88   | 0.63      | (2.10)     |
| 10 Y GSec US 10     | 1.82   | 0.09      | 3.57       |
| 10 Y GSec UK 10     | 2.00   | (1.24)    | 9.30       |
| 10 Y GSec Japan 10  | 0.76   | 0.27      | (4.17)     |
| LIBOR - 1 Month     | 0.21   | 0.00      | (1.44)     |
| LIBOR - 3 Month     | 0.30   | 0.00      | (0.98)     |
| LIBOR - 6 Month     | 0.49   | (0.51)    | (4.08)     |
| LIBOR - 1 Year      | 0.81   | (0.55)    | (4.03)     |

| Rates         |       |        |        |
|---------------|-------|--------|--------|
| INR/USD       | 54.69 | (0.13) | 0.55   |
| INR/EUR       | 72.84 | 0.06   | (0.40) |
| INR/GBP       | 87.75 | 0.02   | 1.35   |
| INR/YEN (100) | 61.70 | 0.29   | 2.37   |
| INR/SGD       | 44.70 | (0.25) | 0.72   |
| USD/EUR       | 1.33  | 0.12   | 0.85   |
| USD/GBP       | 1.60  | (0.01) | (1.53) |
| USD/JPY       | 88.53 | (0.17) | (2.01) |
| USD/AUD       | 0.95  | 0.33   | (1.35) |
| USD/SGD       | 1.22  | 0.00   | (0.18) |

Source: RBI, Bloomberg

## Corporate

- **DLF** reportedly plans to sell its wind energy business to an unlisted firm for ~**Rs 900 cr**.
- **Fidelity Investment** buys 65663 shares of **TTK Prestige**. Fidelity Investment Trust Fidelity Emerging Markets Fund has acquired the said shares at **Rs 3,702.94 per share**.
- **Hindalco** plans to start its 1.5 million tonnes per annum (mtpa) alumina refinery in Odisha by the end of March 2013. The company initially aims to mine 4.3 to 4.4 mtpa of bauxite for the refinery; however it has permission to mine 8.5 million tonnes.
- **Jyoti** has secured an order worth **Rs 13.7 cr from NCC** for supply, installation and commissioning of concrete volute type pumps and associated motors for Cooling Water System of 2x660MW Coal Based Super Thermal Power Project. The power project is being set up at Muthukur Mandal, Nellore district of Andhra Pradesh by NCC Power Projects.

## Commodities

| Particular           | Current | %<br>Change | %<br>YTD |
|----------------------|---------|-------------|----------|
| Gold (US \$/t oz)    | 1680    | 0.01        | 0.29     |
| Silver (US \$/t oz)  | 31      | (0.21)      | 3.51     |
| Oil (Brent-US\$/bbl) | 110     | (0.05)      | (0.24)   |
| Oil (Nymex-US\$/bbl) | 94      | 0.83        | 2.64     |
| Baltic Dry Index     | 781     | 2.09        | 11.73    |
| Dollar Index         | 80      | (0.05)      | (0.00)   |

## Metals

|                           |       |        |        |
|---------------------------|-------|--------|--------|
| Aluminium (US \$ /MT)     | 2007  | (0.37) | (1.65) |
| Copper (US \$ /MT)        | 7916  | (0.59) | 0.11   |
| Lead (US \$ /MT)          | 2254  | (1.13) | (2.71) |
| Nickel (US \$ /MT)        | 17337 | (0.57) | 1.99   |
| Tin (US \$ /MT)           | 24992 | 0.46   | 6.89   |
| Zinc (US \$ /MT)          | 1955  | (0.70) | (4.61) |
| Steel Billetes (US \$/MT) | 294   | (0.17) | 8.70   |
| Steel HRC (US \$/s.ton)   | 580   | 8.92   | 8.92   |
| Iron Ore (US \$ /MT)      | 132   | (0.44) | (5.99) |

|                      |      |        |        |
|----------------------|------|--------|--------|
| Soda Ash (75Kg)      | 1165 | -      | 0.00   |
| Rubber (Rs/Kg)       | 161  | (0.99) | (1.05) |
| Sugar (Rs/Qtl)       | 3235 | 0.00   | (2.70) |
| Tea (BP1) (US \$/Kg) | 4.29 | (1.04) | (1.49) |
| Urea (US \$/MT)      | 416  | 0.00   | 1.46   |
| DAP (US \$/MT)       | 502  | 0.00   | 0.00   |
| Newsprint (US/MT)    | 658  | (0.26) | (0.26) |

Source: Bloomberg, Reuters; \* - As on 8.30 am IST

## Sector

- The **domestic steel consumption grew** 3.9% in the first nine months of the current fiscal to 54.8 MMT due to subdued demand from the end-users such as construction and automobiles. Finished steel consumption stood at 52.7 MT in April-December period of the last fiscal
- **Cement majors** has reportedly **hiked the prices** in the range of **Rs 20-25/bag**. The average price which was hovering around **Rs 270** for a cement bag has surged to **~Rs 280-285**. This is the first major hike after the monsoon.

## Investment Picks

| Company              | Target Price | CMP  | Target Price/<br>CMP (%) |
|----------------------|--------------|------|--------------------------|
| Cadila Healthcare    | 1048         | 871  | 20%                      |
| CEBSCO               | 123          | 91   | 35%                      |
| Coal India           | 434          | 355  | 22%                      |
| Coromandel Intl      | 340          | 256  | 33%                      |
| Essar Ports          | 115          | 96   | 20%                      |
| Fortis Healthcare    | 152          | 112  | 36%                      |
| Gateway Distriparks  | 190          | 138  | 38%                      |
| GMR Infra            | 25           | 21   | 22%                      |
| Grindwell Norton     | 301          | 266  | 13%                      |
| GSPL                 | 95           | 79   | 21%                      |
| Gujarat Pipavav      | 60           | 48   | 24%                      |
| HSIL                 | 175          | 136  | 29%                      |
| Indraprastha Gas     | 310          | 258  | 20%                      |
| Jaiprakash Power Ven | 50           | 37   | 37%                      |
| Jubilant Life        | 287          | 224  | 28%                      |
| L & T                | 1892         | 1558 | 21%                      |
| Mahindra Life        | 455          | 413  | 10%                      |
| Mandhana Industries  | 340          | 278  | 22%                      |
| Piramal Glass        | 100          | 87   | 14%                      |
| Pratibha Industries  | 65           | 55   | 19%                      |
| Redington            | 103          | 85   | 21%                      |
| Sintex Inds          | 81           | 72   | 12%                      |
| Talwalkars Better    | 223          | 186  | 20%                      |
| Tecpro Systems       | 198          | 147  | 34%                      |

Source: ENAM Direct.

## Technical View (Equity)

### Daily call

| Index  | CMP   | % up/dn | S2    | S1    | P     | R1    | R2    |
|--------|-------|---------|-------|-------|-------|-------|-------|
| Nifty  | 6001  | -0.90%  | 5950  | 5975  | 6015  | 6040  | 6080  |
| Sensex | 19817 | -0.85%  | 19645 | 19730 | 19870 | 19955 | 20095 |

### Nifty Daily chart



### Comments:

Nifty opened with a downward gap in line with the global cues however profit booking from initial hour led index to close lower at 6001 level with 55 points loss.

On the daily chart Nifty has formed a sizable bear candle with lower high-low formation ending below previous session low. This indicates bearish bias ahead. Nifty has witnessed a selling pressure from the up sloping Channel's resistance of 6070 levels. On hourly chart Nifty has falling with RSI negative divergence indicating bearish bias. For the day a decisive move below 5990 would trigger a further sell-off which may take Nifty towards Channel's lower end support of 5930 levels. On the upside immediate intraday resistance placed at 6020 and 6040 levels. On the downside major support is placed at a bullish gap area in the range of 5935-5919 levels formed on 1<sup>st</sup> Jan.

The daily strength indicator RSI has turned bearish along with bearish crossover indicating weakening sentiments. The momentum indicator Stochastic is still placed bullish indicating a possible pullback on the upside.

The trend deciding level for the day is 6015, If NIFTY trades above this level then we may witness a further rally up to 6040-6080-6105 levels. However, if NIFTY trades below 6015 levels then we may see some profit booking initiating in the market, which may correct up to 5975-5950-5915 levels.

**Stocks to focus for intraday Long:** Star, IGL, Reliance Ind., Powergrid

**Stocks to focus for intraday Short:** Pantaloon, IndiaBulls, Century Text., Indusind Bk., IDFC, SBIN, Voltas

## Technical View (Currency)

### Daily call

| Index            | CMP   | % up/dn | S2    | S1    | P     | R1    | R2    |
|------------------|-------|---------|-------|-------|-------|-------|-------|
| USD/INR (Future) | 54.85 | +0.27%  | 54.64 | 54.74 | 54.89 | 54.99 | 55.14 |

### USDINR (Jan. Future) Daily chart



### Comments:

USD INR (Jan. Future) CMP: **54.85**

In previous trading session USDINR opened with an upward gap and traded with positive bias for most part of the day. However profit booking a higher levels drift USDINR to close near the lower range of the day. On the daily chart USDINR has formed a small bull candle with long upper shadow indicating supply on higher side.

For the day if USDINR to trades below 54.80 then it may fall further in the range of 54.60-54.30 levels. On the upside intraday resistance is placed around 55 levels.

The daily RSI is in bearish mode placing below its reference line as well as 50 mark which signals bearish bias. However the Stochastic indicator has turned bullish from oversold zone indicating a probable upside momentum in the near term.

### Today's call

| Currency    | CMP   | Recommendation | Range       | Stop loss | Target |
|-------------|-------|----------------|-------------|-----------|--------|
| USDINR Jan. | 54.85 | <b>Sell</b>    | 54.80-54.90 | 55.05     | 54.50  |

## Daily Support/ Resistance of Nifty Companies

| Company    | Pivot Point | R1   | R2   | R3   | S1   | S2   | S3   | RSI-9D |
|------------|-------------|------|------|------|------|------|------|--------|
| ACC        | 1383        | 1395 | 1406 | 1428 | 1372 | 1360 | 1337 | 42     |
| AMBUJACEM  | 199         | 201  | 204  | 210  | 195  | 193  | 187  | 48     |
| ASIANPAINT | 4293        | 4323 | 4368 | 4442 | 4249 | 4219 | 4144 | 38     |
| AXISBANK   | 1414        | 1425 | 1441 | 1468 | 1398 | 1387 | 1361 | 66     |
| BHARTIARTL | 344         | 347  | 352  | 360  | 340  | 336  | 329  | 69     |
| BHEL       | 227         | 229  | 232  | 236  | 224  | 222  | 217  | 38     |
| BAJAJ-AUTO | 2096        | 2134 | 2192 | 2287 | 2039 | 2001 | 1905 | 37     |
| BANKBARODA | 873         | 885  | 897  | 921  | 861  | 849  | 825  | 55     |
| BPCL       | 383         | 388  | 394  | 404  | 377  | 372  | 361  | 62     |
| CAIRN      | 338         | 341  | 345  | 352  | 333  | 330  | 323  | 55     |
| COALINDIA  | 354         | 357  | 362  | 369  | 350  | 347  | 340  | 36     |
| DLF        | 250         | 252  | 256  | 262  | 246  | 244  | 238  | 68     |
| DRREDDY    | 1930        | 1954 | 1979 | 2028 | 1905 | 1881 | 1831 | 74     |
| GAIL       | 373         | 377  | 380  | 387  | 370  | 366  | 359  | 66     |
| GRASIM     | 3076        | 3101 | 3140 | 3204 | 3037 | 3012 | 2948 | 32     |
| HCLTECH    | 671         | 684  | 694  | 716  | 661  | 649  | 626  | 74     |
| HDFC       | 822         | 829  | 839  | 855  | 812  | 805  | 789  | 43     |
| HDFCBANK   | 662         | 667  | 674  | 686  | 656  | 651  | 639  | 32     |
| HEROMOTOCO | 1838        | 1849 | 1863 | 1888 | 1823 | 1812 | 1787 | 32     |
| HINDALCO   | 125         | 128  | 132  | 138  | 121  | 119  | 112  | 34     |
| HINDUNILVR | 501         | 504  | 508  | 515  | 497  | 494  | 487  | 30     |
| ICICIBANK  | 1188        | 1199 | 1218 | 1249 | 1169 | 1157 | 1127 | 56     |
| IDFC       | 173         | 175  | 177  | 182  | 170  | 169  | 164  | 40     |
| INFY       | 2771        | 2786 | 2804 | 2837 | 2752 | 2737 | 2704 | 82     |
| ITC        | 284         | 286  | 288  | 291  | 282  | 281  | 277  | 50     |
| JPASSOCIAT | 93          | 95   | 98   | 102  | 91   | 89   | 85   | 34     |
| JINDALSTEL | 434         | 440  | 451  | 468  | 423  | 417  | 400  | 38     |
| KOTAKBANK  | 627         | 631  | 637  | 648  | 620  | 616  | 605  | 27     |
| LUPIN      | 583         | 588  | 596  | 609  | 575  | 570  | 557  | 30     |
| LT         | 1550        | 1563 | 1582 | 1614 | 1531 | 1518 | 1486 | 35     |
| M&M        | 910         | 922  | 943  | 976  | 889  | 877  | 844  | 27     |
| MARUTI     | 1512        | 1541 | 1590 | 1667 | 1464 | 1434 | 1356 | 36     |
| NTPC       | 156         | 157  | 158  | 159  | 155  | 155  | 153  | 52     |
| ONGC       | 305         | 308  | 313  | 320  | 301  | 298  | 291  | 71     |
| PNB        | 888         | 896  | 909  | 930  | 875  | 867  | 846  | 52     |
| POWERGRID  | 112         | 113  | 114  | 116  | 111  | 110  | 108  | 38     |
| RANBAXY    | 498         | 502  | 508  | 518  | 492  | 488  | 478  | 34     |
| RELINFRA   | 543         | 553  | 570  | 596  | 526  | 516  | 490  | 45     |
| RELIANCE   | 859         | 873  | 884  | 909  | 848  | 835  | 810  | 65     |
| SBIN       | 2450        | 2476 | 2519 | 2589 | 2406 | 2380 | 2311 | 47     |
| SESAGOA    | 192         | 195  | 199  | 206  | 188  | 186  | 179  | 39     |
| SIEMENS    | 661         | 668  | 681  | 701  | 648  | 640  | 620  | 34     |
| SUNPHARMA  | 725         | 732  | 745  | 765  | 712  | 705  | 685  | 36     |
| TATASTEEL  | 417         | 421  | 428  | 438  | 411  | 407  | 397  | 40     |
| TCS        | 1337        | 1366 | 1383 | 1429 | 1320 | 1291 | 1245 | 71     |
| TATAPOWER  | 107         | 108  | 110  | 113  | 105  | 104  | 101  | 39     |
| TATAMOTORS | 323         | 327  | 334  | 346  | 316  | 311  | 300  | 53     |
| ULTRACEMCO | 1917        | 1934 | 1947 | 1977 | 1904 | 1887 | 1857 | 41     |
| WIPRO      | 420         | 425  | 429  | 438  | 416  | 412  | 403  | 74     |

Source: ENAM Direct.

## Morning Note

### Last Week Calls

| Issue Date | Buy / Sell | Stock               | Call Type  | Reco Price | Stop     | Target I | Target II | Category         | LTP (Close rate) | % P/L  | Status | Remarks          |
|------------|------------|---------------------|------------|------------|----------|----------|-----------|------------------|------------------|--------|--------|------------------|
| 07-01-2013 | Buy        | Cipla               | Positional | 418.00     | 412.00   | 430.00   |           | Technical        | 429.00           | 2.63   | Closed | Book profit      |
| 07-01-2013 | Buy        | Dish Tv             | Intraday   | 78.50      | 77.50    | 80.50    |           | Technical        | 78.70            | 0.25   | Closed | Closed @ 78.7    |
| 07-01-2013 | Buy        | Bharti Airtel       | Intraday   | 330.00     | 326.00   | 338.00   |           | Technical        | 330.10           | 0.03   | Closed | Closed @ 330.10  |
| 07-01-2013 | Buy        | Pantaloon           | Intraday   | 263.00     | 260.00   | 271.00   |           | Technical        | 262.00           | (0.38) | Closed | Closed @ 262     |
| 07-01-2013 | Buy        | HeroMotoco (Future) | Positional | 1,905.00   | 1,875.00 | 1,955.00 |           | Derivatives Desk | 1,875.00         | (1.57) | Closed | Stop Loss Trigg  |
| 07-01-2013 | Buy        | IRB                 | Positional | 133.60     | 129.00   | 144.00   |           | Technical        | 129.00           | (3.44) | Closed | Stop Loss Trigg  |
| 07-01-2013 | Buy        | Sun Pharma (Future) | Positional | 747.00     | 732.00   | 775.00   |           | Derivatives Desk | 750.00           | 0.40   | Open   | Derivatives Call |
| 07-01-2013 | Buy        | Kotak Bk            | Intraday   | 651.00     | 647.00   | 659.00   |           | Technical        | 649.00           | (0.31) | Closed | Closed @ 649     |
| 07-01-2013 | Buy        | LT                  | Positional | 1,590.00   | 1,570.00 | 1,630.00 |           | Technical        | 1,570.00         | (1.26) | Closed | Stop Loss Trigg  |
| 07-01-2013 | Buy        | South Bk            | Positional | 29.80      | 28.00    | 35.00    |           | Technical        | 28.00            | (6.04) | Closed | Stop Loss Trigg  |
| 07-01-2013 | Buy        | Rpower              | Monthly    | 94.50      | 89.00    | 105.00   |           | Technical        | 96.75            | 2.38   | Open   | Technical Call   |
| 07-01-2013 | Buy        | Godrej Ind          | Monthly    | 316.00     | 301.00   | 348.00   |           | Technical        | 331.00           | 4.75   | Open   | Technical Call   |
| 07-01-2013 | Buy        | NMDC                | Monthly    | 158.00     | 150.00   | 174.00   |           | Technical        | 164.00           | 3.80   | Open   | Technical Call   |
| 07-01-2013 | Buy        | Tata Chem           | Monthly    | 359.50     | 350.00   | 385.00   |           | Technical        | 376.00           | 4.59   | Open   | Technical Call   |
| 07-01-2013 | Buy        | Uco Bk              | Monthly    | 83.00      | 70.00    | 96.00    |           | Technical        | 86.00            | 3.61   | Open   | Technical Call   |
| 08-01-2013 | Buy        | Drreddy (Future)    | Intraday   | 1,905.00   | 1,890.00 | 1,935.00 |           | Derivatives Desk | 1,921.00         | 0.84   | Closed | Book profit      |
| 08-01-2013 | Buy        | Cipla               | Positional | 424.50     | 419.00   | 437.00   |           | Technical        | 434.80           | 2.43   | Closed | Book profit      |
| 08-01-2013 | Buy        | Ambuja (Future)     | Intraday   | 206.50     | 204.00   | 211.50   |           | Derivatives Desk | 204.00           | (1.21) | Closed | Stop Loss Trigg  |
| 08-01-2013 | Buy        | Indusind bk         | BTST       | 434.00     | 430.00   | 442.00   |           | Technical        | 438.40           | 1.01   | Closed | Book profit      |
| 08-01-2013 | Buy        | Powergrid           | Positional | 114.00     | 112.00   | 120.00   |           | Technical        | 114.00           | -      | Closed | Closed @ 114     |
| 08-01-2013 | Sell       | Tata Motors         | Intraday   | 315.00     | 318.00   | 309.00   |           | Technical        | 314.50           | 0.16   | Closed | Closed @ 314.5   |
| 08-01-2013 | Sell       | JP Associates       | Intraday   | 98.30      | 99.50    | 96.00    |           | Technical        | 97.00            | 1.32   | Closed | Book profit      |
| 08-01-2013 | Buy        | Union Bk (Future)   | Positional | 279.00     | 275.00   | 286.00   |           | Derivatives Desk | 279.10           | 0.04   | Closed | Closed @ 279.10  |
| 08-01-2013 | Buy        | M&M                 | Intraday   | 963.50     | 958.00   | 972.00   |           | Technical        | 958.00           | (0.57) | Closed | Stop Loss Trigg  |
| 08-01-2013 | Buy        | Relinfra            | Intraday   | 561.25     | 557.50   | 569.00   |           | Technical        | 568.45           | 1.28   | Closed | Book profit      |

Source: ENAM Direct.



## Last Week Calls (Cont'd)

| Issue Date | Buy / Sell | Stock                 | Call Type  | Reco Price | Stop     | Target I | Target II | Category         | LTP (Close rate) | % P/L  | Status | Remarks         |
|------------|------------|-----------------------|------------|------------|----------|----------|-----------|------------------|------------------|--------|--------|-----------------|
| 08-01-2013 | Sell       | Hinduniliver (Future) | Positional | 528.00     | 538.00   | 508.00   |           | Technical        | 518.00           | 1.89   | Closed | Book profit     |
| 08-01-2013 | Buy        | Jain Irrigation       | Intraday   | 83.00      | 82.00    | 85.00    |           | Technical        | 83.25            | 0.30   | Closed | Closed @ 83.25  |
| 08-01-2013 | Buy        | Voltas (Future)       | Positional | 106.30     | 104.10   | 110.50   |           | Derivatives Desk | 110.50           | 3.95   | Closed | Book profit     |
| 08-01-2013 | Buy        | GMR Infra (Future)    | Positional | 20.25      | 19.50    | 21.75    |           | Derivatives Desk | 21.15            | 4.44   | Closed | Book profit     |
| 08-01-2013 | Buy        | CESC                  | Positional | 315.00     | 310.00   | 325.00   |           | Technical        | 310.00           | (1.59) | Closed | Stop Loss Trigg |
| 08-01-2013 | Buy        | HDFC (Future)         | Positional | 839.00     | 820.00   | 877.00   |           | Derivatives Desk | 820.00           | (2.26) | Closed | Stop Loss Trigg |
| 08-01-2013 | Buy        | Havells               | BTST       | 648.45     | 644.00   | 660.00   |           | Technical        | 660.00           | 1.78   | Closed | Book profit     |
| 08-01-2013 | Buy        | GVKPIL (Future)       | Positional | 14.35      | 14.00    | 15.10    |           | Derivatives Desk | 14.90            | 3.83   | Closed | Book profit     |
| 09-01-2013 | Buy        | REC (Future)          | Intraday   | 259.50     | 257.00   | 264.50   |           | Derivatives Desk | 257.00           | (0.96) | Closed | Stop Loss Trigg |
| 09-01-2013 | Buy        | PFC                   | Intraday   | 208.70     | 206.70   | 214.00   |           | Technical        | 206.70           | (0.96) | Closed | Stop Loss Trigg |
| 09-01-2013 | Buy        | Raymond               | Intraday   | 449.00     | 445.00   | 457.00   |           | Technical        | 445.00           | (0.89) | Closed | Stop Loss Trigg |
| 09-01-2013 | Buy        | Tata Power (Future)   | Positional | 110.00     | 108.00   | 114.00   |           | Derivatives Desk | 108.00           | (1.82) | Closed | Stop Loss Trigg |
| 09-01-2013 | Buy        | Tata Global           | Intraday   | 164.00     | 162.00   | 169.00   |           | Technical        | 162.00           | (1.22) | Closed | Stop Loss Trigg |
| 09-01-2013 | Buy        | Federal Bk (Future)   | Intraday   | 530.60     | 524.50   | 542.50   |           | Derivatives Desk | 530.70           | 0.02   | Closed | Closed @ 530.7  |
| 09-01-2013 | Buy        | Nifty                 | Intraday   | 6,023.00   | 6,010.00 | 6,050.00 |           | Technical        | 6,010.00         | (0.22) | Closed | Stop Loss Trigg |
| 09-01-2013 | Buy        | Sesa Goa              | Intraday   | 199.90     | 198.00   | 205.00   |           | Technical        | 198.00           | (0.95) | Closed | Stop Loss Trigg |
| 09-01-2013 | Buy        | JSW Steel             | Intraday   | 846.00     | 839.00   | 860.00   |           | Technical        | 847.00           | 0.12   | Closed | Closed @ 847    |
| 10-01-2013 | Buy        | Titan                 | Intraday   | 270.00     | 267.00   | 277.00   |           | Technical        | 267.00           | (1.11) | Closed | Stop Loss Trigg |
| 10-01-2013 | Sell       | Yes Bk                | Intraday   | 508.00     | 513.00   | 498.00   |           | Technical        | 507.70           | 0.06   | Closed | Closed @ 507.7  |
| 10-01-2013 | Buy        | NMDC (Future)         | Positional | 165.75     | 163.00   | 171.00   |           | Derivatives Desk | 163.00           | (1.66) | Closed | Stop Loss Trigg |
| 10-01-2013 | Buy        | Indusind Bk           | Positional | 439.50     | 431.00   | 458.00   |           | Technical        | 431.00           | (1.93) | Closed | Stop Loss Trigg |
| 10-01-2013 | Buy        | Opto Cir (Future)     | Positional | 109.30     | 107.50   | 112.90   |           | Derivatives Desk | 108.30           | (0.91) | Closed | Closed @ 108.3  |
| 11-01-2013 | Buy        | Zee                   | Intraday   | 230.75     | 228.50   | 237.00   |           | Technical        | 233.10           | 1.02   | Closed | Book profit     |
| 11-01-2013 | Buy        | JP Power              | Positional | 40.00      | 38.00    | 44.00    |           | Technical        | 41.00            | 2.50   | Open   | Technical Call  |

Call Tracker & Strike Rate for the week ended 11<sup>th</sup> January 2013

| Category                      | Month    | Status | Diff %       | Strike Rate   | No of Calls |
|-------------------------------|----------|--------|--------------|---------------|-------------|
| Derivatives Desk              | December | Closed | 2.72         | 46.15%        | 13          |
|                               |          | Open   | 0.40         | 100.00%       | 1           |
| <b>Derivatives Desk Total</b> |          |        | <b>3.12</b>  | <b>50.00%</b> | <b>14</b>   |
| Technical                     | January  | Closed | -6.57        | 48.28%        | 29          |
|                               |          | Open   | 21.63        | 100.00%       | 6           |
| <b>Technical Total</b>        |          |        | <b>15.06</b> | <b>57.14%</b> | <b>35</b>   |
| <b>Grand Total</b>            |          |        | <b>18.17</b> | <b>55.10%</b> | <b>49</b>   |

Source: ENAM Direct.

## Economic events for the day

| Country | Event                                | IST     | Expected | Previous |
|---------|--------------------------------------|---------|----------|----------|
| EU      | ECB Monthly Report                   | 1.30 PM | -        | -        |
| EU      | Spanish 5-Year Bonos Auction         | 2.20 PM | -        | 3.998%   |
| US      | Continuing Jobless Claims            | 6.00 PM | 3159k    | 3109k    |
| US      | Housing Starts                       | 6.00 PM | 0.890M   | 0.861M   |
| US      | Initial Jobless Claims               | 6.00 PM | 365K     | 371K     |
| US      | Philadelphia Fed Manufacturing Index | 7.30 PM | 5.8      | 4.6      |

## BSE Movers and Shakers

| Top Gainers      | LATEST | % 1D | % YTD | Top Losers  | LATEST | % 1D   | % YTD  |
|------------------|--------|------|-------|-------------|--------|--------|--------|
| Reliance Inds    | 860    | 1.72 | 2.54  | ICICIC Bank | 1179   | (1.98) | 3.67   |
| Tata Consultancy | 1348   | 1.03 | 7.12  | Tata Motors | 320    | (3.24) | 2.45   |
| Dr Reddy'S Labs  | 1926   | 1.43 | 5.33  | HDFC Bank   | 661    | (1.20) | (2.69) |
| HCL Tech         | 674    | 1.44 | 8.88  | SBI         | 2433   | (2.25) | 2.06   |
| Godrej Consumer  | 731    | 1.73 | 1.27  | Mah & Mah   | 902    | (2.95) | (2.99) |

## Insight from trading volumes

| Scrip           | % Chg in Qty Traded<br>(OverAvg 30 days) | Qty Traded<br>(‘000s) | Delivery % | CMP* |
|-----------------|--|-----------------------|------------|------|
| Yes Bank        | 257                                      | 8013                  | 35         | 518  |
| HCL Tech        | 229                                      | 3112                  | 59         | 674  |
| Siemens         | 160                                      | 380                   | 37         | 656  |
| HDIL            | 154                                      | 37712                 | 23         | 120  |
| Bajaj Auto      | 149                                      | 1220                  | 32         | 2076 |
| Balrampur Chini | 144                                      | 3255                  | 59         | 43   |
| RCOM            | 132                                      | 27346                 | 19         | 81   |

## Insight from bulk deals

| Entity's Name       | Scrip           | Deal Type | Qty Trans '000 | % of Share Capital | CMP* |
|---------------------|-----------------|-----------|----------------|--------------------|------|
| Goldman Sachs       | HDIL            | B         | 2202           | 0.53               | 120  |
| Prabhudas Lilladher | Parekh Aluminex | S         | 540            | 4.17               | 155  |
| Religare Finvest    | Logix Microsys. | S         | 104            | 0.86               | 18   |
| Fidelity Investment | TTK Prestige    | B         | 66             | 0.58               | 3735 |

## Insight from delivery

| Scrip          | Delivery % | Total Volume '000 | 30 days avg Delivery % | CMP* |
|----------------|------------|-------------------|------------------------|------|
| Moser Baer (I) | 100        | 160               | 65                     | 7    |
| Tulip Telecom  | 100        | 202               | 66                     | 26   |
| Torrent Power  | 69         | 115               | 41                     | 179  |
| Ashok Leyland  | 66         | 7561              | 43                     | 27   |
| R C F          | 55         | 256               | 33                     | 54   |

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