

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

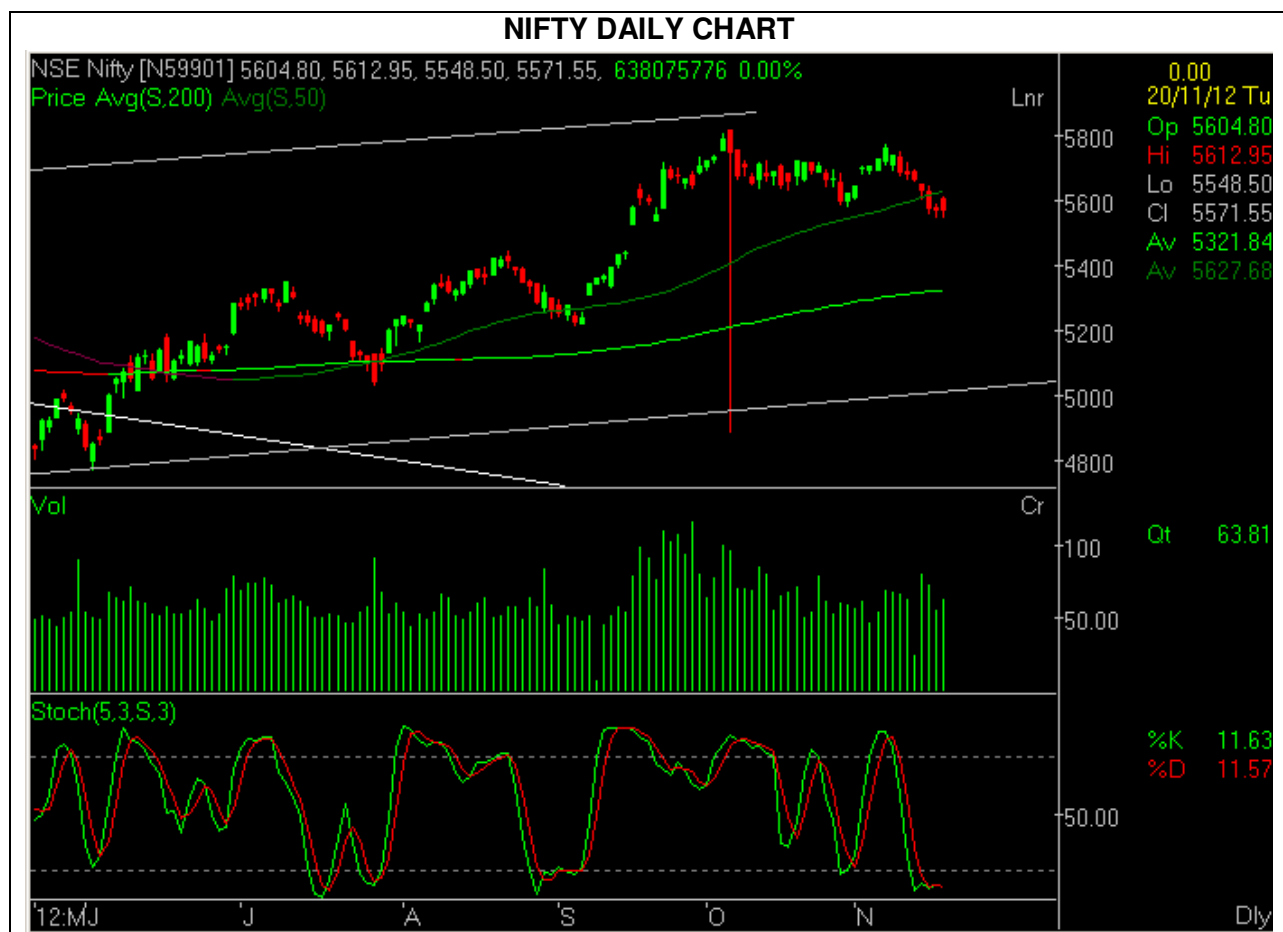
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
TCS	BUY	1272.80	1285	1303	1258
JSWSTEEL	SELL	709.75	701	690	720

NIFTY (5571.55)

Support levels

Support 1: 5540
Support 2: 5500
Support 3: 5450

Resistance levels

Resistance 1: 5600
Resistance 2: 5630
Resistance 3: 5690

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
AUTO	10574.98	0.64
CD	7388.38	0.11
HC	7635.17	0.09
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
REALTY	1832.50	(3.02)
OIL & GAS	7972.12	(0.88)
METAL	9721.57	(0.73)
CG	10490.91	(0.53)
TECK	3346.87	(0.44)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
M&M	938.60	3.28
HDFC	780.00	1.98
TATAPOWER	98.55	1.65
IDFC	156.95	1.49
TCS	1281.10	1.37

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
JPASSOCIAT	85.80	(3.76)
DLF	199.55	(2.44)
PNB	730.00	(1.88)
HINDALCO	105.55	(1.86)
RELINFRA	451.40	(1.61)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	21228.28	(33.78)	(0.16)
NIKKEI 225	9142.64	(10.56)	(0.12)
KOSPI	1890.18	12.08	0.64
TAIWAN	7145.77	16.73	0.23
SHANGHAI COMPOSITE	2008.92	(8.06)	(0.40)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5571.50, UP 0.15)

Yesterday we have seen a range bound and choppy movement of Indian equities. After opening on a subdued note, the Nifty rose to make a high of 5613.70 and then it fell to make a low of 5548.35. At the end of day Nifty closed at 5571.40. It had a net of 2.65 points. On the sectoral front, some selling was seen in Capital goods, Metal, Oil & gas and Capital goods stocks. However, Consumer durable, Health care and Auto pack traded marginally higher.

The daily chart of Nifty is showing that it has been moving in the range of 5540 and 5815 since last few days. We expect this range bound movement would continue for another few days. If Nifty breaches 5540 it may further go down to 5450 and then 5250. However, a breach of 5815 is likely to take Nifty higher to 5930 in the extreme short term.

On an intra-day basis Nifty has a support at 5540 and is likely to face a stiff resistance near 5600. If Nifty breaks 5540, it may further go down to 5500 and then 5450. However, if it is able to sustain above 5600, the level of 5630 – 5690 would become the next target.

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