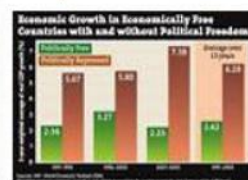
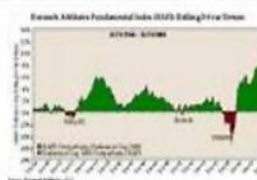
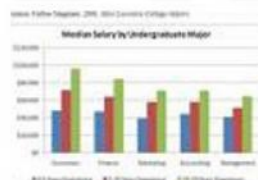


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

21<sup>st</sup> February, 2014

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## INTRA-DAY CALLS:

STOCKS	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
CENTURYTEX	BUY	310.85	317	328	305
SBIN	SELL	1480.60	1450	1420	1506

## NIFTY (6091.45)

### Support levels

Support 1: 6040  
Support 2: 6010  
Support 3: 5970

### Resistance levels

Resistance 1: 6130  
Resistance 2: 6160  
Resistance 3: 6220

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
POWER	1543.35	0.24
CAPITAL GOODS	9731.92	0.12
-	-	-
-	-	-
-	-	-

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
BANKEX	11911.62	(1.63)
METAL	8894.22	(1.01)
FMCG	6316.96	(0.91)
OIL & GAS	8290.11	(0.89)
IT	9458.37	(0.61)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
JPASSOCIAT	41.45	5.47
DRREDDY	2718.50	1.88
BAJAJ-AUTO	1849.00	1.54
TATAPOWER	78.50	1.42
LT	1036.50	0.50

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
BANKBARODA	513.05	(3.47)
KOTAK BANK	669.20	(2.43)
GRASIM	2427.00	(2.24)
INDUSINDBK	384.45	(2.15)
ICICIBANK	1009.00	(2.12)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22394.08	(270.44)	(1.19)
NIKKEI 225	14449.18	(270.44)	(1.19)
KOSPI	1930.57	(12.36)	(0.64)
TAIWAN	8524.62	(52.39)	(0.61)
SHANGHAI COMPOSITE	1139.27	(17.93)	(1.55)

Source: Bloomberg

## **MARKET OUTLOOK**

### **NIFTY (6091.45, DOWN 61.30)**

After opening on a shaky note, the benchmark Nifty continuously fell to make a low of 6086.45 yesterday. At the end of day it closed at 6091.45. It had a net loss of 61.30 points or 1.00% over the previous day's close. On the sectoral front, Power and Capital goods stocks traded marginally higher. However, Metal, Banking and FMCG stocks lead to a decline.

Nifty has given a pullback rally of almost 3.80 percent from its recent low of 5933.30 made on 4<sup>th</sup> February. Now it is likely to move in the range of 5970 and 6160 in the short term. If Nifty is able to maintain above 6160 an upward rally might carry it to 6220 and then 6250. However, a breach of 5970 is likely to take Nifty lower to 5900 and then 5750 in the short term.

On an intra-day basis Nifty has a support at 6040 and is likely to face a stiff resistance near 6130. If Nifty breaks 6040, it may further go down to 6010 and then 5970. However, if it is able to sustain above 6130, the level of 6160 – 6220 would become the next target.



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