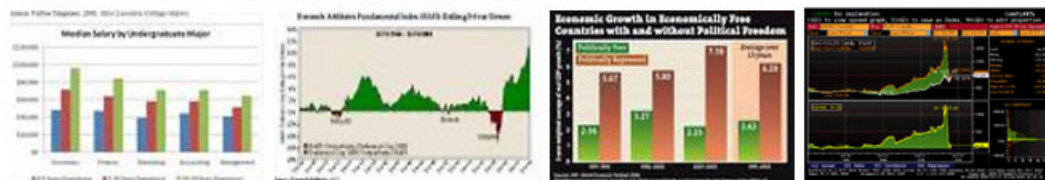




DAILY | TECHNICAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

29th June, 2012

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
TATASTEEL	BUY	429.05	434	440	423
INDIACEM	BUY	84.10	86	88	82

NIFTY (5149.15)

Support levels

Support 1: 5090
Support 2: 5070
Support 3: 5040

Resistance levels

Resistance 1: 5200
Resistance 2: 5230
Resistance 3: 5250

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
FMCG	4888.45	0.82
POWER	1919.33	0.38
PSU	7133.10	0.31
IT	5687.54	0.22
METAL	10426.25	0.17

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
OIL & GAS	7940.99	(0.37)
BANKEX	11507.50	(0.32)
CD	6073.82	(0.30)
CG	9672.38	(0.17)
REALTY	1627.72	(0.11)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
JPASSOCIAT	71.35	2.74
TATASTEEL	426.95	1.49
ACC	1222.30	1.49
ITC	251.05	1.31
TATAPOWER	99.05	1.23

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
SESAGOA	185.45	(3.13)
GAIL	345.00	(2.73)
IDFC	131.90	(2.55)
STER	97.70	(2.10)
AXIS BANK	980.00	(2.09)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	19025.27	(151.68)	(0.79)
NIKKEI 225	8874.11	143.63	1.65
KOSPI	1819.18	1.53	0.08
TAIWAN	7169.61	(13.40)	(0.19)
SHANGHAI COMPOSITE	2195.84	(21.09)	(0.95)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5149.15, UP 7.25)

After opening on a flat note, the Nifty fell to make an intraday low of 5125.30 and then it rose to make a high of 5158.90. At the end of day Nifty closed at 5149.15. It had a net gain of 7.25 points or 0.14% over the previous day's close. On the sectoral front, some buying interest was witnessed in FMCG, Power, PSU, Metal and Information technology stocks. However, Oil & gas, Banking, Capital goods, Realty and Consumer durable pack traded marginally lower.

Nifty is likely to move in the range of 5250 and 5040 in the short term. If it is able to maintain above 5250, an upward rally might carry it to 5350 and then 5430 in the extreme short term. However a breach of 5040 is likely to take Nifty lower to 4960 and then 4880. We recommend holding long positions with stop loss of 5040.

On an intra-day basis Nifty has a support at 5090 and is likely to face a stiff resistance near 5200. If Nifty breaks 5090, it may further go down to 5070 and then 5040. However, if it is able to sustain above 5200, the level of 5230 – 5250 would become the next target.

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Brokerage and Wealth Management
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