

13 January 2014

HDFC LTD

CMP : 809
Action : Buy
Targets : 845/860
Stop-loss : 794
Duration : 1-2 Week

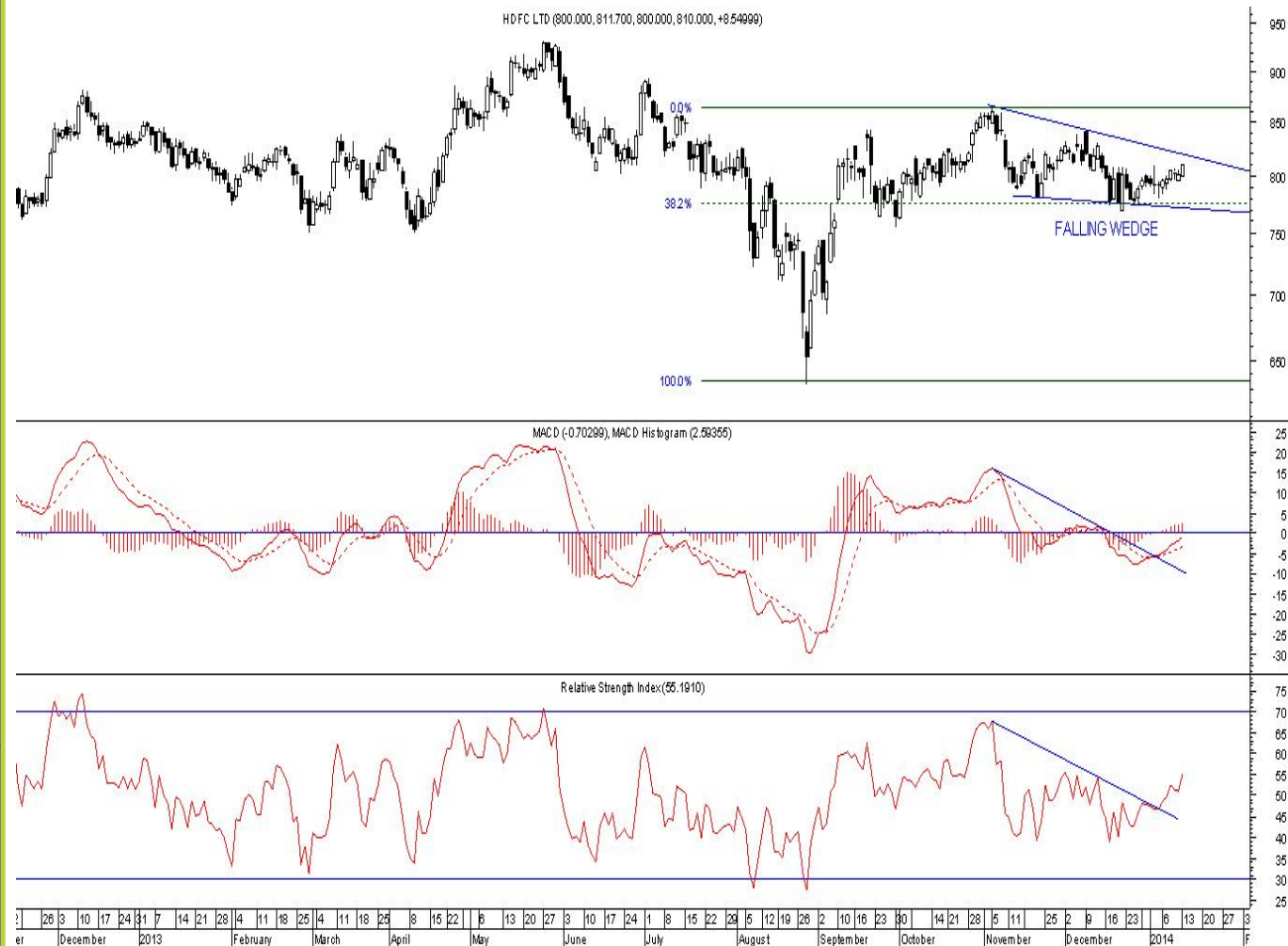
Comment :

The prices have recently formed a falling wedge pattern at 38.2% retracement levels which indicates a strong bullish undertone. The Rsi has also bounced from the support zone of 40 levels and has breached the falling trend line. The prices have also formed strong bullish reversal candle on weekly charts indicated limited downside.

Analyst Name

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WEEKLYCHART



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