

WEEKLY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update

Fortnightly

Banking Sector Report
Currency Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Review Report

March 17, 2012

Vinit Pagaria, ACA, FRM
Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
E-mail: rksaha@microsec.in

Weekly Report

NIFTY DAILY CHART



Nifty(5317.90)

Resistance levels

Resistance 1: 5420

Resistance 2: 5510

Resistance 3: 5630

Support levels

Support 1: 5270

Support 2: 5200

Support 3: 5160

NIFTY LIKELY TO HOLD 5160 IN THE SHORT TERM.

After starting with a positive session, The NSE-50 share index, benchmark Nifty rose to make a weekly high of 5499.40 and then it fell to make a weekly low of 5305.00 on Friday of last week. At last, it ended the week with a marginal loss of 0.29%. On the sectoral front, some buying interest was witnessed on FMCG, Metal, Oil & gas and Capital goods stocks. However, selling was seen on Consumer durable, Realty, IT and PSU stocks. Now Nifty is likely to traded in the range of 5160 and 5510 in the short term. A breach 5510 would open the gate for 5630 and then 5750 in the extreme short term.

PICK OF THE WEEK

M&M (CMP: RS 677.95)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
672-680	711	752	630	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
FMCG	4281.75	2.81
AUTO	10150.00	1.30
CAPITAL GOODS	10302.59	1.12
METAL	11552.57	0.46
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
CD	6412.68	(3.32)
TECK	3550.76	(1.34)
PSU	7499.91	(1.18)
REALTY	1805.40	(1.14)
IT	6072.45	(0.98)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
GAIL	366.60	5.00
HINDALCO	140.85	4.64
ITC	216.15	3.79
AMBUJACEM	168.60	3.37
MARUTI	1374.35	2.46

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
CAIRN	345.65	(7.88)
NATIONALUM	56.70	(7.28)
VSNL	224.10	(5.04)
SUNPHARMA	545.75	(4.28)
DLF	196.30	(3.80)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5317.90	(0.29)
SENSEX	17466.20	(0.21)
DOW JONES	13232.60	2.40
S&P 500 INDEX	1404.17	2.43
NASDAQ COMPOSITE	3055.26	2.24
FTSE 100 INDEX	5965.58	1.33
CAC 40 INDEX	3594.83	3.08
DAX INDEX	7157.82	4.03
NIKKEI 225	10129.80	2.01
HANG SENG INDEX	21317.80	1.10
SHANGHAI SE COMPOSITE	2404.74	(1.42)
KOSPI INDEX	2034.44	0.80

Last week Nifty started to trade with a positive session and there after it rose to make a weekly high of 5499.40 on Wednesday. However, some selling was seen from Thursday and Nifty fell to make a weekly low of 5305.00 on Friday. At the end of week Nifty closed at 5317.90. It had a loss of 0.29% over the previous week's close. On the sectoral front, some buying was witnessed on FMCG, Metal, Oil & gas and Capital goods stocks. However some selling was seen on Consumer durable, Realty, IT and PSU stocks.

Nifty is expected to get a strong support in the band of 5200-5160. If it breaches 5160, the short term trend would become negative and Nifty may test the level of 5050 and then 4800. However, the immediate crucial resistance of Nifty is at 5510 and a breach of 5510 would open the gate for 5630 and then 5750.

For the coming week, first support of Nifty is at 5270 and the resistance is 5420. If Nifty breaks 5270, it may further go down to 5200 and then 5160. However, if Nifty is able to sustain above 5420, the level of 5510-5630 would become the next target.

Positional calls since 1st January, 2011

Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
1/03/11	87	INDIANB	BUY	252.50	244.00	262.00	273.00	244.00	S/L Triggered	-3366
1/19/11	88	REC LTD	BUY	274.00	262.00	288.00	318.00	288.00	Tgt1 Achieved	5109
1/21/11	89	HINDOILEXP	BUY	203.00	194.00	212.00	223.00	194.00	S/L Triggered	-4433
2/15/11	90	SAIL	BUY	162.50	159.00	166.00	169.00	166.00	Tgt1 Achieved	2154
3/14/11	91	VOLTAS	BUY	155.00	145.00	164.00	178.00	178.00	Both Targets Achieved	14839
3/17/11	92	EDUCOMP	BUY	417.00	406.00	428.00	442.00	406.00	S/L Triggered	-2638
3/21/11	93	SPARC	BUY	69.00	66.00	72.00	76.00	76.00	Both Targets Achieved	10145
3/22/11	94	KERNEX	BUY	79.50	77.00	82.00	83.50	83.50	Both Targets Achieved	5031
3/23/11	95	JHS	BUY	71.00	67.00	76.00	79.00	79.00	Both Targets Achieved	11268
3/24/11	96	ARSS INFRA	BUY	513.00	478.00	578.00	618.00	618.00	Both Targets Achieved	20468
3/24/11	97	PTC	BUY	84.50	80.00	89.00	94.00	94.00	Both Targets Achieved	11243
3/29/11	98	HCC	BUY	38.00	35.50	41.00	45.00	41.00	Tgt1 Achieved	7895
3/29/11	99	ONMOBILE GLOBAL	BUY	243.00	232.00	253.00	262.00	262.00	Both Targets Achieved	7819
3/30/11	100	CAMLIN	BUY	55.00	50.00	60.00	65.00	65.00	Both Targets Achieved	18182
4/4/11	101	IDBI	BUY	148.00	144.00	152.00	156.00	152.00	Tgt1 Achieved	2703
4/11/11	102	VGUARD	BUY	188.00	182.00	196.00	204.00	204.00	Both Targets Achieved	8511
4/15/11	103	DRREDDY	BUY	1655.00	1600.00	1715.00	1750.00	1715.00	Tgt1 Achieved	3625
4/18/11	104	NELCO	BUY	90.00	82.00	100.00	108.00	82.00	S/L Triggered	-8889
4/19/11	105	LYKALAB	BUY	25.75	22.00	30.00	36.00	22.00	Position Open	-14563
4/19/11	106	VISHAL RETAIL	BUY	33.00	31.00	36.00	38.00	31.00	S/L Triggered	-6061
4/27/11	107	PFC	BUY	229.00	215.00	246.00	260.00	215.00	S/L Triggered	-6114
5/4/11	108	HINDALCO	BUY	207.00	199.00	214.00	220.00	199.00	S/L Triggered	-3865
5/6/11	109	JINDALSTEL	BUY	617.00	597.00	652.00	685.00	652.00	Tgt1 Achieved	5673
5/12/11	110	PATELENG	BUY	149.00	142.00	156.00	167.00	156.00	Tgt1 Achieved	4698
5/24/11	111	ARVIND	BUY	77.50	74.00	81.00	85.00	85.00	Both Targets Achieved	9677
5/25/11	112	SBIN	BUY	2222.00	2130.00	2308.00	2400.00	2308.00	Tgt1 Achieved	3870
6/1/11	113	LT	BUY	1675.00	1638.00	1716.00	1758.00	1716.00	Tgt1 Achieved	2448
6/14/11	114	JINDALSAW	BUY	161.00	155.00	165.00	173.00	165.00	Tgt1 Achieved	2484
7/1/11	115	ZANDUREALTY	BUY	2020.00	1920.00	2130.00	2300.00	2300.00	Both Targets Achieved	13861
7/1/11	116	DLF	BUY	217.50	208.00	227.00	235.00	235.00	Both Targets Achieved	8046
7/6/11	117	KANORIACHEM	BUY	52.50	48.00	57.00	62.00	48.00	S/L Triggered	-8571
7/6/11	118	HAVELLS	BUY	397.00	382.00	422.00	435.00	382.00	S/L Triggered	-3778
7/12/11	119	UCO BANK	BUY	89.00	84.00	97.00	100.00	84.00	S/L Triggered	-5618
7/12/11	120	DENA BANK	BUY	85.00	80.00	90.00	93.00	90.00	Tgt1 Achieved	5882
7/14/11	121	ASIAN PAINTS	BUY	3160.00	3040.00	3300.00	3480.00	3040.00	S/L Triggered	-3797
7/14/11	122	IBREALEST	BUY	121.00	116.00	127.00	132.00	116.00	S/L Triggered	-4132
7/18/11	123	ASHOK LEYLAND	BUY	51.50	46.00	56.00	60.00	55.50	Tgt1 Achieved	7767
7/21/11	124	HINDUNILVR	BUY	335.00	327.00	344.00	355.00	327.00	S/L Triggered	-2388
8/3/11	125	BHEL	BUY	1814.00	1760.00	1873.00	1920.00	1760.00	S/L Triggered	-2977
8/4/11	126	LT	BUY	1649.00	1615.00	1690.00	1720.00	1615.00	S/L Triggered	-2062
8/26/11	127	SBIN	BUY	1872.00	1820.00	1950.00	2040.00	2040.00	Both Targets Achieved	8974
9/03/11	128	DLF	BUY	203.00	188.00	219.00	232.00	232	Both Targets Achieved	14286
9/12/11	129	WIPRO	BUY	330.00	318.00	357.00	372.00	372.00	Both Targets Achieved	12727
9/12/11	130	ORCHIDCHEM	BUY	192.50	178.00	204.00	254.00	204	Tgt1 Achieved	5974
9/12/11	131	IF&FSTRANS	BUY	190.00	180.00	199.00	208.00	208.00	Both Targets Achieved	9474
9/14/11	132	BATA	BUY	658.00	644.00	684.00	708.00	708.00	Both Targets Achieved	7599
9/14/11	133	MARICO	BUY	141.50	134.00	150.00	157.00	150.00	Tgt1 Achieved	6007
9/14/11	134	PETRONET	BUY	179.50	170.00	188.00	198.00	170.00	S/L Triggered	-5292
9/22/11	135	LT	BUY	1535.00	1470.00	1600.00	1670.00	1470.00	S/L Triggered	-4235
9/30/11	136	SUNPHARMA	BUY	461.00	444.00	484.00	505.00	505.00	Both Targets Achieved	9544
10/14/11	137	POLARIS	BUY	138.00	131.00	145.00	158.00	145.00	Tgt1 Achieved	5072
10/24/11	138	RELINFRA	BUY	411.00	365.00	465.00	490.00	490.00	Both Targets Achieved	19221
10/31/11	139	UNITECH	BUY	30.00	28.25	32.00	34.50	28.25	S/L Triggered	-5833

11/1/11	140	ABAN	BUY	424.00	387.00	462.00	490.00	387.00	S/L Triggered	-8726
11/14/11	141	TVSMOTORS	BUY	67.30	63.00	71.00	74.00	63.00	S/L Triggered	-6389
11/23/11	142	PTC	BUY	47.00	43.00	52.00	58.00	52.00	Tgt1 Achieved	10638
12/09/11	143	VIPIND	BUY	98.50	90.00	109.00	120.00	90.00	S/L Triggered	-8629
12/15/11	144	APOLLOHOSP	BUY	470.00	438.00	505.00	540.00	540.00	Both Targets Achieved	14894
12/19/11	145	RENUKA	BUY	24	22	26	28.5	28.5	Both Targets Achieved	18750
12/19/11	146	LT	BUY	1033	958	1128	1175	1175	Both Targets Achieved	13746
12/26/11	147	HSIL	BUY	124	116	135	146	146	Both Targets Achieved	17742
12/29/11	148	RELIANCE	BUY	712	678	765	790	790	Both Targets Achieved	10955
01/07/12	149	COALINDIA	BUY	319	304	334	348	348	Both Targets Achieved	9091
01/12/12	149	TCS	BUY	1080	1038	1134	1168	1168	Both Targets Achieved	8148
01/17/12	150	MARUTI	BUY	1029	1005	1052	1077	1077	Both Targets Achieved	4665
01/23/12	151	JSWENERGY	BUY	45.75	43	49	52	52	Both Targets Achieved	13661
02/03/12	152	M&M	BUY	714.5	688	750	778	688	S/L Triggered	-3709
02/08/12	153	PTC	BUY	54.3	52	59	64	64	Both Targets Achieved	17864
02/10/12	154	SESAGOA	BUY	236.5	229	244	257	257	Both Targets Achieved	8668
02/11/12	155	CROMPGREAV	BUY	152.5	141	164	175	164	Tgt1 Achieved	7541
02/15/12	156	BHARTIARTL	BUY	350	338	364	375	338	S/L Triggered	-3429
02/17/12	157	EVEREADY	BUY	25.4	22	29.5	34	29.5	Tgt1 Achieved	16142
02/23/12	158	TATACOMM	BUY	257	236	274	295	236	S/L Triggered	-8171
02/27/12	159	REC LTD	BUY	200	180	220	244	220	Tgt1 Achieved	10000
02/27/12	160	LICHSGFIN	BUY	245.5	230	260	274	260	Tgt1 Achieved	5906
03/1/12	161	HEROMOTOCO	BUY	1973	1900	2088	2200	1900	S/L Triggered	-3700
03/9/12	162	M&M	BUY	663	628	718	762	-	-	-
03/14/12	163	MAHINDRA FORGINGS	BUY	71	65	79	85	-	-	-
03/14/12	164	ZICOM	BUY	41.5	35	47	55	-	-	-

Total Profit → 3, 39,321/-

Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,
Past Performance is no guarantee of future returns.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.