

# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

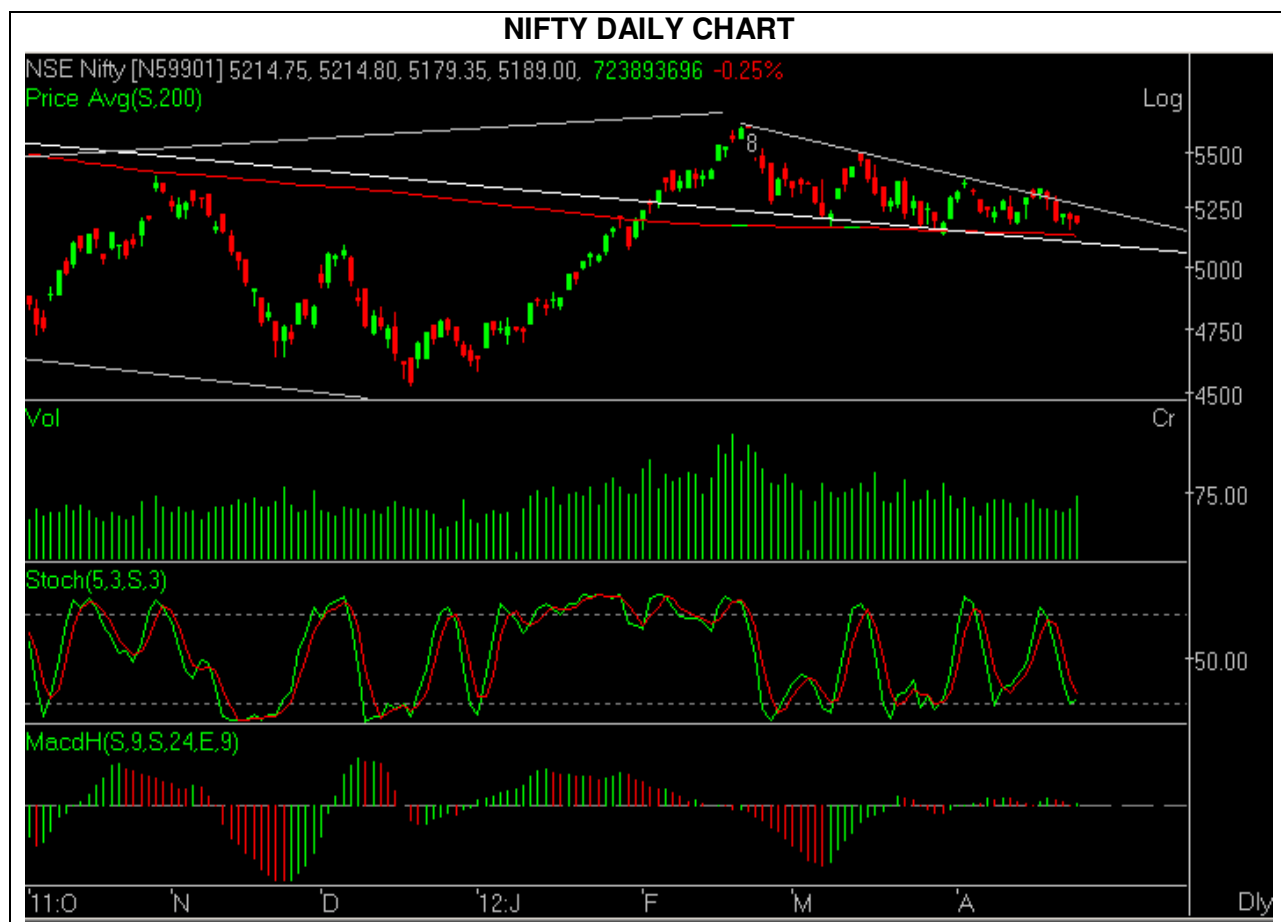
Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

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## INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
RELIANCE	BUY	745.05	754	762	737
SKUMARSYNF	BUY	31.10	32.00	33.00	30.00

## NIFTY (5189.00)

### Support levels

Support 1: 5150  
Support 2: 5130  
Support 3: 5110

### Resistance levels

Resistance 1: 5240  
Resistance 2: 5290  
Resistance 3: 5350

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
FMCG	4803.40	0.19
IT	5488.60	0.16
TECK	3266.74	0.05
-	-	-
-	-	-

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
POWER	1992.50	(1.37)
REALTY	1675.41	(0.97)
AUTO	10527.52	(0.71)
PSU	7160.60	(0.55)
BANKEX	11673.93	(0.36)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
KOTAK BANK	584.70	3.46
ACC	1222.40	2.32
COALINDIA	357.00	2.15
TCS	1194.60	2.01
JINDALSTEL	487.00	1.35

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
GAIL	322.60	(3.92)
TATAPOWER	102.05	(3.68)
BPCL	664.50	(3.17)
RCOM	76.30	(3.11)
HEROMOTOCO	2175.80	(3.02)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20809.70	163.42	0.79
NIKKEI 225	9561.83	0.82	0.01
KOSPI	1964.04	2.06	0.10
TAIWAN	7521.35	(41.83)	(0.55)
SHANGHAI COMPOSITE	2404.70	(2.12)	(0.09)

Source: Bloomberg

## MARKET OUTLOOK

**NIFTY (5189.00, DOWN 13.00)**

Yesterday we have seen a range bound and choppy movement of Indian equities. After opening on a flat note, Nifty rose to make a high of 5215.60 and then it fell to make an intraday low of 5179.05. At the end of day it closed at 5189.00. It had a net loss of 13.00 points or 0.25% over the previous day's close. On the sectoral front, some selling pressure was witnessed on Auto, Banking, Power, and Realty stocks. However, FMCG and IT pack traded marginally higher.

The daily chart of Nifty is showing that it has been moving in the narrow range of 5350 and 5150 since last one month. Now, Nifty is expected to get a strong support in the band of 5150 and 5110. If Nifty breaches 5110, it may further go down and take support near 5050 and then 4940. However, a breach of 5350 would open the gate for 5500 in the extreme short term. Traders are advised to maintain a stop loss at 5110 of the long positions.

On an intra-day basis Nifty has a support at 5150 and is likely to face a stiff resistance near 5240. If Nifty breaks 5150, it may further go down to 5130 and then 5110. However, if it is able to sustain above 5240, the level of 5290 – 5350 would become the next target.

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